

Investor Fact Sheet



Laurentian Bank at a Glance – Q4-2023 Highlights

Who We Are

- Founded in 1846
- Approximately 3,000 employees
- Serving Personal, Commercial, and Capital Markets customers
- Operations in Canada and the United States
- Solid financial foundation and good diversification

\$247.4

 Total Revenue
(\$MM)

\$30.6

 Net Income
(\$MM)

\$0.67

Diluted Earnings per Share

\$49.9

 Total Assets
(\$B)

\$44.7

 Adjusted Net Income¹
(\$MM)

\$1.00

 Adjusted Diluted Earnings per Share¹
\$37.1

 Loans and Acceptances
(\$B)

4.5%

 Return on Common
Shareholders' Equity²
79.7%

 Efficiency Ratio²
\$26.0

 Deposits
(\$B)

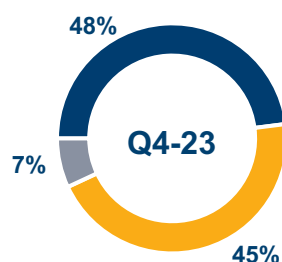
6.6%

 Adjusted Return on Common
Shareholders' Equity¹
72.0%

 Adjusted Efficiency Ratio¹

Loan portfolio mix

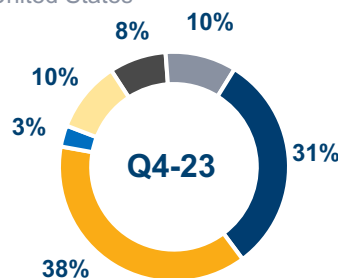
A good proportion of higher margin commercial loans in the Bank mix



■ Commercial loans
■ Residential mortgage
■ Personal loans

Geographic footprint

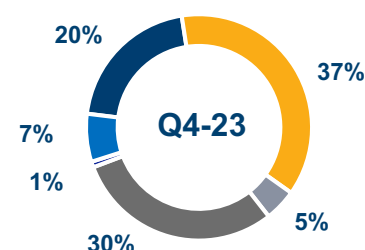
Loans across Canada and the United States



■ British Columbia ■ Alberta & Prairies
■ Ontario ■ Quebec
■ Atlantic Provinces ■ United States

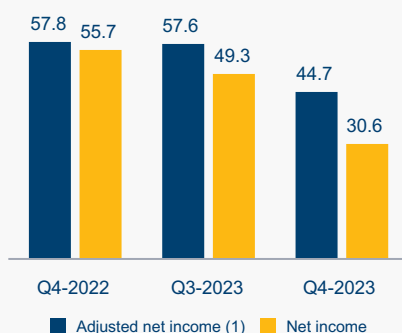
Multiple funding sources

Well-diversified funding sources to support our growth



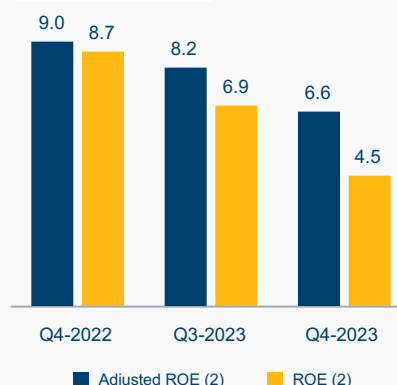
■ Notice and demand deposits
■ Term deposits
■ Wholesale deposits
■ Debt related to securitization activities
■ Subordinated debt
■ Shareholders' equity

Net income (\$MM)



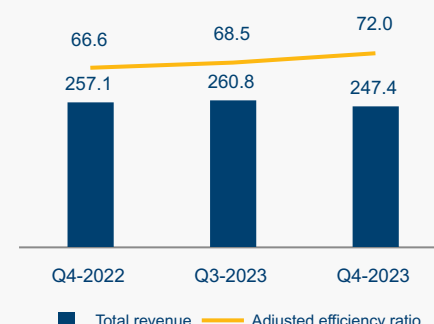
■ Adjusted net income (1) ■ Net income

ROE (%)



■ Adjusted ROE (2) ■ ROE (2)

Total revenue (\$MM) & adjusted efficiency ratio⁽²⁾



■ Total revenue ■ Adjusted efficiency ratio

(1) This is a non-GAAP financial measure. (2) This is a non-GAAP ratio. (3) This is a supplementary financial measure.

(4) For more information, refer to the Non-GAAP Financial and Other Measures section beginning on page 18 of the 2023 Annual Report, including the Management's Discussion and Analysis (MD&A) for the year ended October 31, 2023, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.



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2023 Medium-Term Financial Targets

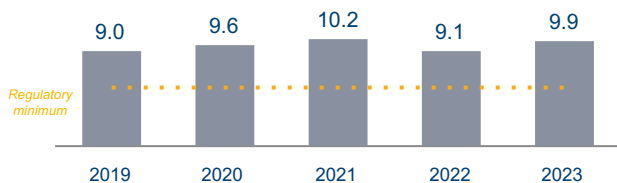
Percentage amounts	2023	2022	Medium-term Financial Target ⁽¹⁾
Adjusted diluted earnings per share growth ⁽²⁾	(13)%	14 %	7% to 10%
Adjusted return on common shareholders' equity ⁽²⁾	7.7 %	9.3 %	>10%
Adjusted efficiency ratio ⁽²⁾	69.9 %	66.5 %	<65%
Adjusted operating leverage ⁽²⁾	(5.1)%	2.6 %	Positive

¹ These financial targets were based on management's view of the Bank's fundamentals, taking into account prudent capital management, a diversified funding strategy, and sound underwriting standards, as detailed in the Bank's 2022 Annual Report under the heading "Outlook".

² The financial objectives are non-GAAP ratios based on non-GAAP financial measures. Refer to the Non-GAAP Financial and Other Measures section on page 18 of the 2023 Annual Report for more information.

A Healthy Capital Position

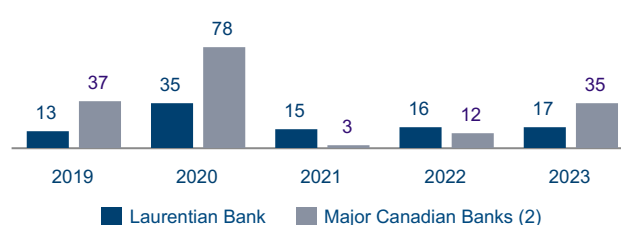
Common Equity Tier 1 capital ratio ⁽¹⁾ (%)



(1) In accordance with OSFI's "Capital Adequacy Requirements" guideline.

Good track record of strong credit quality

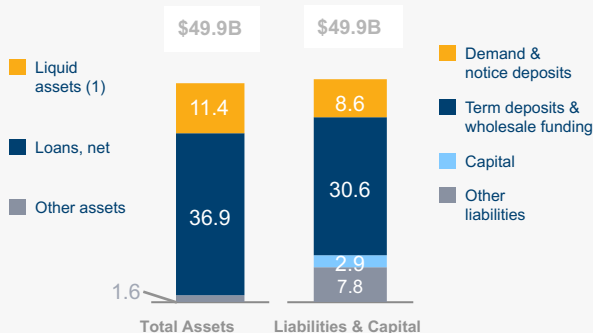
Provision for credit losses (PCL) ⁽¹⁾ (bps)



(1) PCL as a % of average loans and acceptances is a supplementary financial measure.

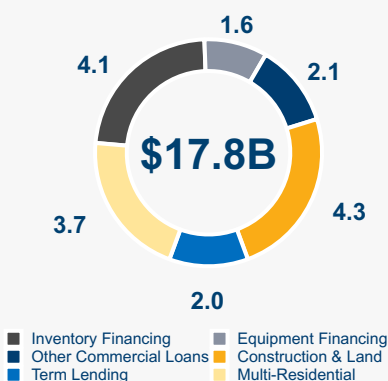
(2) Weighted-average PCL based on industry data available.

Strong balance sheet (\$B)

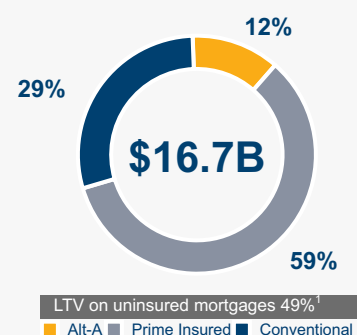


(1) This is a supplementary financial measure.

Diversified commercial loan portfolio (\$B)



High quality residential mortgage portfolio (%)



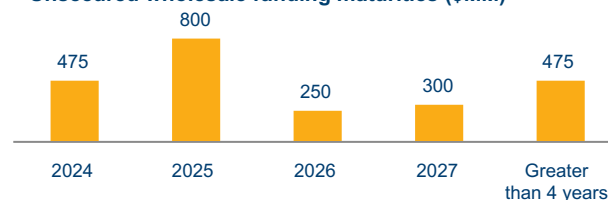
LTV on uninsured mortgages 49%⁽¹⁾
 Alt-A Prime Insured Conventional

(1) Reflects current estimated value of collateral including HELOCs.

Credit Ratings ¹	Deposits, Senior Debt	Short-term Instruments	NVCC Sub. Debt	NVCC LRCN	NVCC Pref. Share	Rating Outlook
S&P	BBB	A-2	BB+	BB-	BB-	Negative
DBRS	A (low)	R-1 (low)	BBB (low)	BB (high)	Pfd-3	Under review

(1) As at October 31, 2023

Unsecured wholesale funding maturities (\$MM)



Share information

(as at October 31, 2023)

TSX stock symbol	LB
Common Shares outstanding	\$43,647 MM
Market capitalization	\$1,109 MM
Quarterly dividend	\$0.47
Dividend yield	7.4%
Preferred share Series 13	LB.PR.H

2024 earnings calendar

Q1	February 29
Q2	May 30
Q3	August 29
Q4	December 5



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