

## SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED APRIL 30, 2022

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The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS).

# HIGHLIGHTS

In thousands of dollars, unless otherwise noted, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2022	JULY 31 2022	APRIL 30 2022	JANUARY 31 2022	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	APRIL 30 2022	APRIL 30 2021	OCTOBER 31 2021
<b>Operating results</b>											
Total revenue	\$ —	\$ —	\$ 259,602	\$ 257,539	\$ 250,431	\$ 254,884	\$ 249,768	\$ 247,374	\$ 517,141	\$ 497,142	\$ 1,002,457
Net income (loss)	\$ —	\$ —	\$ 59,549	\$ 55,518	\$ (102,876)	\$ 62,064	\$ 53,062	\$ 44,819	\$ 115,067	\$ 97,881	\$ 57,069
Adjusted net income <sup>(1)</sup>	\$ —	\$ —	\$ 61,600	\$ 59,491	\$ 47,829	\$ 59,046	\$ 56,704	\$ 47,572	\$ 121,091	\$ 104,276	\$ 211,151
<b>Operating performance</b>											
Diluted earnings (loss) per share	\$ —	\$ —	\$ 1.34	\$ 1.17	\$ (2.39)	\$ 1.32	\$ 1.15	\$ 0.96	\$ 2.51	\$ 2.11	\$ 1.03
Adjusted diluted earnings per share <sup>(2)</sup>	\$ —	\$ —	\$ 1.39	\$ 1.26	\$ 1.06	\$ 1.25	\$ 1.23	\$ 1.03	\$ 2.65	\$ 2.26	\$ 4.57
Return on common shareholders' equity <sup>(2)</sup>	— %	— %	10.0 %	8.5 %	(16.9) %	9.4 %	8.6 %	7.1 %	9.2 %	7.8 %	1.9 %
Adjusted return on common shareholders' equity <sup>(2)</sup>	— %	— %	10.3 %	9.2 %	7.5 %	8.9 %	9.2 %	7.5 %	9.7 %	8.4 %	8.3 %
Net interest margin <sup>(3)</sup>	— %	— %	1.87 %	1.88 %	1.83 %	1.86 %	1.88 %	1.84 %	1.88 %	1.86 %	1.85 %
Efficiency ratio <sup>(3)</sup>	— %	— %	66.3 %	69.1 %	142.3 %	66.8 %	71.9 %	70.4 %	67.7 %	71.1 %	87.8 %
Adjusted efficiency ratio <sup>(2)</sup>	— %	— %	65.2 %	67.0 %	65.5 %	68.4 %	69.9 %	68.9 %	66.1 %	69.4 %	68.2 %
Operating leverage <sup>(3)</sup>	— %	— %	4.1 %	52.9 %	(111.1) %	7.2 %	(2.2) %	3.6 %	5.0 %	8.9 %	(16.7) %
Adjusted operating leverage <sup>(2)</sup>	— %	— %	2.7 %	(2.3) %	4.2 %	2.2 %	(1.5) %	1.5 %	4.9 %	8.6 %	5.8 %
Effective tax rate	— %	— %	20.1 %	20.9 %	21.4 %	21.7 %	21.7 %	20.7 %	20.5 %	21.3 %	21.4 %
<b>Financial position (\$ millions)</b>											
Loans and acceptances	\$ —	\$ —	\$ 35,835	\$ 34,375	\$ 33,645	\$ 32,968	\$ 33,004	\$ 33,228	\$ 35,835	\$ 33,004	\$ 33,645
Total assets	\$ —	\$ —	\$ 48,318	\$ 46,085	\$ 45,077	\$ 44,853	\$ 44,606	\$ 45,191	\$ 48,318	\$ 44,606	\$ 45,077
Deposits	\$ —	\$ —	\$ 25,242	\$ 24,103	\$ 22,988	\$ 23,162	\$ 22,981	\$ 23,607	\$ 25,242	\$ 22,981	\$ 22,988
Common shareholders' equity <sup>(1)</sup>	\$ —	\$ —	\$ 2,418	\$ 2,381	\$ 2,353	\$ 2,463	\$ 2,404	\$ 2,359	\$ 2,418	\$ 2,404	\$ 2,353
<b>Basel III regulatory capital ratios</b>											
Common Equity Tier I (CET1) capital ratio <sup>(4)</sup>	— %	— %	9.3 %	9.8 %	10.2 %	10.3 %	10.1 %	9.8 %	9.3 %	10.1 %	10.2 %
CET1 risk-weighted assets (\$ millions) <sup>(4)</sup>	\$ —	\$ —	\$ 22,557	\$ 21,232	\$ 20,007	\$ 19,675	\$ 19,698	\$ 19,715	\$ 22,557	\$ 19,698	\$ 20,007
<b>Credit quality</b>											
Gross impaired loans as a % of loans and acceptances <sup>(3)</sup>	— %	— %	0.52 %	0.62 %	0.75 %	0.81 %	0.77 %	0.82 %	0.52 %	0.77 %	0.75 %
Net impaired loans as a % of loans and acceptances <sup>(3)</sup>	— %	— %	0.33 %	0.37 %	0.49 %	0.53 %	0.51 %	0.56 %	0.33 %	0.51 %	0.49 %
Provision for credit losses as a % of average loans and acceptances <sup>(3)</sup>	— %	— %	0.15 %	0.11 %	0.30 %	0.07 %	0.03 %	0.20 %	0.13 %	0.12 %	0.15 %

(1) This is a non-GAAP financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(2) This is a non-GAAP ratio. Refer to the Non-GAAP financial and other measures for more information.

(3) This is a supplementary financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(4) In accordance with OSFI's "Capital Adequacy Requirements" guideline, using the Standardized Approach in determining credit risk and operational risk.

## HIGHLIGHTS (CONT'D)

In thousands of dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31
	2022	2022	2022	2022	2021	2021	2021	2021	2022	2021	2021
<b>Common share information</b>											
Share price <sup>(3)</sup>											
High	\$ —	\$ —	\$ 45.29	\$ 44.53	\$ 43.25	\$ 45.13	\$ 43.55	\$ 34.26	\$ 45.29	\$ 43.55	\$ 45.13
Low	\$ —	\$ —	\$ 38.35	\$ 36.31	\$ 39.83	\$ 41.12	\$ 30.93	\$ 26.11	\$ 36.31	\$ 26.11	\$ 26.11
Close	\$ —	\$ —	\$ 39.07	\$ 44.24	\$ 41.67	\$ 42.40	\$ 42.54	\$ 30.90	\$ 39.07	\$ 42.54	\$ 41.67
Price / earnings ratio (trailing four quarters) <sup>(2)</sup>	— x	— x	26.9 x	35.4 x	40.5 x	10.0 x	11.6 x	11.7 x	26.9 x	11.6 x	40.5 x
Adjusted price / earnings ratio (trailing four quarters) <sup>(1)</sup>	— x	— x	7.9 x	9.2 x	9.1 x	9.6 x	10.2 x	9.8 x	7.9 x	10.2 x	9.1 x
Book value per share <sup>(1)</sup>	\$ —	\$ —	\$ 55.94	\$ 54.97	\$ 53.99	\$ 56.61	\$ 55.37	\$ 54.42	\$ 55.94	\$ 55.37	\$ 53.99
Market to book value	— %	— %	70 %	80 %	77 %	75 %	77 %	57 %	70 %	77 %	77 %
Dividend declared per share	\$ —	\$ —	\$ 0.44	\$ 0.44	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.88	\$ 0.80	\$ 1.60
Dividend yield <sup>(2)</sup>	— %	— %	4.5 %	4.0 %	3.8 %	3.8 %	3.8 %	5.2 %	4.5 %	3.8 %	3.8 %
Dividend payout ratio <sup>(2)</sup>	— %	— %	32.6 %	37.7 %	n.m.	30.3 %	34.7 %	41.5 %	35.0 %	37.8 %	154.9 %
Adjusted dividend payout ratio <sup>(1)</sup>	— %	— %	31.5 %	34.9 %	37.4 %	31.9 %	32.4 %	38.9 %	33.1 %	35.3 %	34.9 %
<b>Quality of assets</b>											
Gross amount of impaired loans	\$ —	\$ —	\$ 188,097	\$ 214,158	\$ 250,910	\$ 265,885	\$ 255,297	\$ 274,107	\$ 188,097	\$ 255,297	\$ 250,910
Allowances for loan losses against impaired loans	\$ —	\$ —	\$ (68,588)	\$ (87,959)	\$ (86,992)	\$ (90,043)	\$ (88,453)	\$ (86,459)	\$ (68,588)	\$ (88,453)	\$ (86,992)
Net impaired loans	\$ —	\$ —	\$ 119,509	\$ 126,199	\$ 163,918	\$ 175,842	\$ 166,844	\$ 187,648	\$ 119,509	\$ 166,844	\$ 163,918
Provision for credit losses	\$ —	\$ —	\$ 13,000	\$ 9,400	\$ 24,900	\$ 5,400	\$ 2,400	\$ 16,800	\$ 22,400	\$ 19,200	\$ 49,500
<b>Other information</b>											
Number of full-time equivalent employees	—	—	2,939	2,933	2,871	2,914	2,902	2,972	2,939	2,902	2,871
Number of branches	—	—	58	58	58	59	60	63	58	60	58
Number of automated banking machines <sup>(4)</sup>	—	—	149	151	153	156	161	161	149	161	153

(1) This is a non-GAAP ratio. Refer to the Non-GAAP financial and other measures section for more information.

(2) This is a supplementary financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(3) Toronto Stock Exchange (TSX) market price.

(4) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to more than 3,300 automated banking machines in Canada.

## NON-GAAP FINANCIAL AND OTHER MEASURES

In addition to financial measures based on generally accepted accounting principles (GAAP), management uses non-GAAP financial measures to assess the Bank's underlying ongoing business performance. Non-GAAP financial measures presented throughout this document are referred to as "adjusted" measures and exclude amounts designated as adjusting items. Adjusting items include the amortization of acquisition-related intangible assets, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. Non-GAAP financial measures are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank and might not be comparable to similar financial measures disclosed by other issuers. The Bank believes non-GAAP financial measures are useful to readers in obtaining a better understanding of how management assesses the Bank's performance and in analyzing trends.

Non-GAAP ratios are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank to which the non-GAAP ratios relate and might not be comparable to similar financial measures disclosed by other issuers. Ratios are considered non-GAAP ratios if adjusted measures are used as components, refer to the non-GAAP financial measure section above. The Bank believes non-GAAP ratios are useful to readers in obtaining a better understanding of how management assesses the Bank's performance and in analyzing trends.

Management also uses supplementary financial measures to analyze the Bank's results and in assessing underlying business performance and related trends.

For more information, refer to the Non-GAAP financial and other measures section beginning on page 5 of the Second Quarter 2022 Report to Shareholders, including the Management's Discussion and Analysis (MD&A) for the quarter ended April 30, 2022, which pages are incorporated by reference herein. The MD&A is available on SEDAR at [www.sedar.com](http://www.sedar.com).

	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2022	JULY 31 2022	APRIL 30 2022	JANUARY 31 2022	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	APRIL 30 2022	APRIL 30 2021	OCTOBER 31 2021
In thousands of dollars (Unaudited)											
<b>Non-interest expenses</b>	\$ —	\$ —	\$ 172,105	\$ 177,930	\$ 356,480	\$ 170,258	\$ 179,561	\$ 174,063	\$ 350,035	\$ 353,624	\$ 880,362
Adjusting items, before income taxes											
Strategic review-related charges <sup>(1)</sup>	—	—	(277)	2,342	96,067	—	—	—	2,065	—	96,067
Personal Banking segment impairment charges <sup>(2)</sup>	—	—	—	—	93,392	—	—	—	—	—	93,392
Restructuring charges <sup>(3)</sup>	—	—	—	—	(88)	(38)	1,890	621	—	2,511	2,385
Net gain on the settlement of pension plans resulting from annuity purchases <sup>(4)</sup>	—	—	—	—	—	(7,064)	—	—	—	—	(7,064)
Amortization of acquisition-related intangible assets <sup>(5)</sup>	—	—	3,030	3,028	3,009	2,946	3,014	3,073	6,058	6,087	12,042
<b>Adjusted non-interest expenses</b>	\$ —	\$ —	\$ 169,352	\$ 172,560	\$ 164,100	\$ 174,414	\$ 174,657	\$ 170,369	\$ 341,912	\$ 345,026	\$ 683,540
<b>Income before income taxes</b>	\$ —	\$ —	\$ 74,497	\$ 70,209	\$ (130,949)	\$ 79,226	\$ 67,807	\$ 56,511	\$ 144,706	\$ 124,318	\$ 72,595
Adjusting items impacting non-interest expenses (detailed above)	—	—	2,753	5,370	192,380	(4,156)	4,904	3,694	2,065	8,598	196,822
<b>Adjusted income before income taxes</b>	\$ —	\$ —	\$ 77,250	\$ 75,579	\$ 61,431	\$ 75,070	\$ 72,711	\$ 60,205	\$ 152,829	\$ 132,916	\$ 269,417
<b>Reported net income (loss)</b>	\$ —	\$ —	\$ 59,549	\$ 55,518	\$ (102,876)	\$ 62,064	\$ 53,062	\$ 44,819	\$ 115,067	\$ 97,881	\$ 57,069
Adjusting items, net of income taxes											
Strategic review-related charges <sup>(1)</sup>	—	—	(203)	1,721	70,638	—	—	—	1,518	—	70,638
Personal Banking segment impairment charges <sup>(2)</sup>	—	—	—	—	77,884	—	—	—	—	—	77,884
Restructuring charges <sup>(3)</sup>	—	—	—	—	(65)	(29)	1,390	457	—	1,847	1,753
Net gain on the settlement of pension plans resulting from annuity purchases <sup>(4)</sup>	—	—	—	—	—	(5,194)	—	—	—	—	(5,194)
Amortization of acquisition-related intangible assets <sup>(5)</sup>	—	—	2,254	2,252	2,248	2,205	2,252	2,296	4,506	4,548	9,001
<b>Adjusted net income</b>	\$ —	\$ —	\$ 61,600	\$ 59,491	\$ 47,829	\$ 59,046	\$ 56,704	\$ 47,572	\$ 121,091	\$ 104,276	\$ 211,151
<b>Net income (loss) available to common shareholders</b>	\$ —	\$ —	\$ 58,261	\$ 50,917	\$ (104,231)	\$ 57,387	\$ 49,946	\$ 41,702	\$ 109,178	\$ 91,648	\$ 44,804
Adjusting items, net of income taxes (detailed above)	—	—	2,051	3,973	150,705	(3,018)	3,642	2,753	6,024	6,395	154,082
<b>Adjusted net income available to common shareholders</b>	\$ —	\$ —	\$ 60,312	\$ 54,890	\$ 46,474	\$ 54,369	\$ 53,588	\$ 44,455	\$ 115,202	\$ 98,043	\$ 198,886

(1) The strategic review-related charges relate to the renewed strategic direction for the Bank. Strategic review-related charges are included in the Impairment and restructuring charges line-item and, in the fourth quarter of 2021, included impairment charges, severance charges and charges related to lease and other contracts. In the first and second quarters of 2022, charges (reversals) related to lease contracts reflected the completion of the reduction of leased corporate office premises in Toronto and updates to estimates initially recorded in the fourth quarter of 2021.

(2) The Personal Banking segment impairment charges relate to the impairment of the Personal Banking segment as part of the annual goodwill impairment test. Impairment charges are included in the Impairment and restructuring charges line-item.

(3) Restructuring charges mainly consisted of charges associated with the optimization of the branch network and the related streamlining of certain back-office and corporate functions, as well as to the resolution of the union grievances and complaints in 2021.

Restructuring charges were included in the Impairment and restructuring charges line-item and included severance charges, salaries, legal fees, communication expenses, professional fees and charges related to lease contracts.

(4) The net gain on the settlement of pension plans resulting from annuity purchases is related to the purchase of group annuity contracts de-risking the Bank's pension plans (or buy-out) and is included in the Non-interest expenses line item.

(5) Amortization of acquisition-related intangible assets results from business acquisitions and is included in the Non-interest expenses line item.

# CONSOLIDATED STATEMENT OF INCOME

In thousands of dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2022	JULY 31 2022	APRIL 30 2022	JANUARY 31 2022	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	APRIL 30 2022	APRIL 30 2021	OCTOBER 31 2021
<b>Interest and dividend income</b>											
Loans	\$ —	\$ —	\$ 287,156	\$ 277,388	\$ 272,606	\$ 279,614	\$ 277,124	\$ 288,817	\$ 564,544	\$ 565,941	\$ 1,118,161
Securities	—	—	11,444	11,969	11,499	11,005	11,404	11,753	23,413	23,157	45,661
Deposits with banks	—	—	1,035	561	425	506	463	427	1,596	890	1,821
Other, including derivatives	—	—	20,351	21,102	19,751	20,561	21,987	25,373	41,453	47,360	87,672
	—	—	319,986	311,020	304,281	311,686	310,978	326,370	631,006	637,348	1,253,315
<b>Interest expense</b>											
Deposits	—	—	86,568	80,555	82,204	86,588	91,648	103,851	167,123	195,499	364,291
Debt related to securitization activities	—	—	45,762	44,571	44,366	45,139	42,551	43,908	90,333	86,459	175,964
Subordinated debt	—	—	5,302	3,835	3,835	3,835	3,710	3,828	9,137	7,538	15,208
Other, including derivatives	—	—	2,264	1,141	781	1,428	1,593	1,709	3,405	3,302	5,511
	—	—	139,896	130,102	131,186	136,990	139,502	153,296	269,998	292,798	560,974
<b>Net interest income</b>	—	—	180,090	180,918	173,095	174,696	171,476	173,074	361,008	344,550	692,341
<b>Other income (see page 5)</b>	—	—	79,512	76,621	77,336	80,188	78,292	74,300	156,133	152,592	310,116
<b>Total revenue</b>	—	—	259,602	257,539	250,431	254,884	249,768	247,374	517,141	497,142	1,002,457
<b>Provision for credit losses (see page 19)</b>	—	—	13,000	9,400	24,900	5,400	2,400	16,800	22,400	19,200	49,500
<b>Non-interest expenses (see page 6)</b>	—	—	172,105	177,930	356,480	170,258	179,561	174,063	350,035	353,624	880,362
<b>Income (loss) before income taxes</b>	—	—	74,497	70,209	(130,949)	79,226	67,807	56,511	144,706	124,318	72,595
Income taxes (recovery)	—	—	14,948	14,691	(28,073)	17,162	14,745	11,692	29,639	26,437	15,526
<b>Net income (loss)</b>	\$ —	\$ —	\$ 59,549	\$ 55,518	\$ (102,876)	\$ 62,064	\$ 53,062	\$ 44,819	\$ 115,067	\$ 97,881	\$ 57,069
Preferred share dividends and limited recourse capital note interest	—	—	1,288	4,601	1,355	4,677	3,116	3,117	5,889	6,233	12,265
<b>Net income (loss) available to common shareholders</b>	\$ —	\$ —	\$ 58,261	\$ 50,917	\$ (104,231)	\$ 57,387	\$ 49,946	\$ 41,702	\$ 109,178	\$ 91,648	\$ 44,804
<b>Weighted-average number of common shares outstanding (in thousands)</b>											
Basic	—	—	43,247	43,549	43,533	43,451	43,370	43,273	43,401	43,321	43,407
Diluted	—	—	43,380	43,655	43,640	43,586	43,430	43,273	43,520	43,350	43,483
<b>Earnings (loss) per share</b>											
Basic	\$ —	\$ —	\$ 1.35	\$ 1.17	\$ (2.39)	\$ 1.32	\$ 1.15	\$ 0.96	\$ 2.52	\$ 2.12	\$ 1.03
Diluted	\$ —	\$ —	\$ 1.34	\$ 1.17	\$ (2.39)	\$ 1.32	\$ 1.15	\$ 0.96	\$ 2.51	\$ 2.11	\$ 1.03

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2022	JULY 31 2022	APRIL 30 2022	JANUARY 31 2022	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	APRIL 30 2022	APRIL 30 2021	OCTOBER 31 2021
<b>Net income (loss)</b>	\$ —	\$ —	\$ 59,549	\$ 55,518	\$ (102,876)	\$ 62,064	\$ 53,062	\$ 44,819	\$ 115,067	\$ 97,881	\$ 57,069
<b>Other comprehensive income, net of income taxes</b>											
Items that may subsequently be reclassified to the Statement of Income											
Net change in debt securities at fair value through other comprehensive income (FVOCI)											
Unrealized net gains (losses) on debt securities at FVOCI	—	—	(583)	(233)	(217)	85	(1,156)	17	(816)	(1,139)	(1,271)
Reclassification of net (gains) losses on debt securities at FVOCI to net income	—	—	89	63	(36)	40	(35)	(204)	152	(239)	(235)
	—	—	(494)	(170)	(253)	125	(1,191)	(187)	(664)	(1,378)	(1,506)
Net change in value of derivatives designated as cash flow hedges	—	—	(7,970)	(6,504)	3,681	(14,733)	10,887	(1,333)	(14,474)	9,554	(1,498)
Net foreign currency translation adjustments											
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	—	—	6,014	13,756	(5,235)	7,422	(18,859)	(19,277)	19,770	(38,136)	(35,949)
Net gains (losses) on hedges of investments in foreign operations	—	—	(3,386)	(5,931)	1,957	(3,510)	5,346	6,479	(9,317)	11,825	10,272
	—	—	2,628	7,825	(3,278)	3,912	(13,513)	(12,798)	10,453	(26,311)	(25,677)
	—	—	(5,836)	1,151	150	(10,696)	(3,817)	(14,318)	(4,685)	(18,135)	(28,681)
Items that may not subsequently be reclassified to the Statement of Income											
Remeasurement gains on employee benefit plans	—	—	7,852	1,289	4,465	9,887	11,905	4,620	9,141	16,525	30,877
Net gains (losses) on equity securities designated at FVOCI	—	—	(8,483)	(1,548)	7,277	4,172	12,358	15,243	(10,031)	27,601	39,050
	—	—	(631)	(259)	11,742	14,059	24,263	19,863	(890)	44,126	69,927
Total other comprehensive income, net of income taxes	—	—	(6,467)	892	11,892	3,363	20,446	5,545	(5,575)	25,991	41,246
<b>Comprehensive income (loss)</b>	\$ —	\$ —	\$ 53,082	\$ 56,410	\$ (90,984)	\$ 65,427	\$ 73,508	\$ 50,364	\$ 109,492	\$ 123,872	\$ 98,315

## OTHER INCOME

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2022	JULY 31 2022	APRIL 30 2022	JANUARY 31 2022	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	APRIL 30 2022	APRIL 30 2021	OCTOBER 31 2021
Lending fees	\$ —	\$ —	\$ 17,279	\$ 17,346	\$ 17,581	\$ 18,720	\$ 17,048	\$ 16,097	\$ 34,625	\$ 33,145	\$ 69,446
Fees and securities brokerage commissions	—	—	14,175	12,686	16,886	16,132	17,098	14,110	26,861	31,208	64,226
Commissions from sales of mutual funds	—	—	12,364	13,163	13,075	12,522	11,856	11,635	25,527	23,491	49,088
Service charges	—	—	7,541	7,576	7,693	7,855	7,961	7,237	15,117	15,198	30,746
Income from financial instruments	—	—	10,290	7,586	5,502	8,445	6,552	9,091	17,876	15,643	29,590
Card service revenues	—	—	6,847	7,406	7,578	6,455	6,610	6,699	14,253	13,309	27,342
Fees on investment accounts	—	—	3,871	3,668	3,360	3,865	4,529	3,755	7,539	8,284	15,509
Insurance income, net	—	—	2,286	2,616	2,018	2,570	2,942	2,689	4,902	5,631	10,219
Other	—	—	4,859	4,574	3,643	3,624	3,696	2,987	9,433	6,683	13,950
<b>Total other income</b>	\$ —	\$ —	\$ 79,512	\$ 76,621	\$ 77,336	\$ 80,188	\$ 78,292	\$ 74,300	\$ 156,133	\$ 152,592	\$ 310,116

## NON-INTEREST EXPENSES

	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31
In thousands of dollars (Unaudited)	2022	2022	2022	2022	2021	2021	2021	2021	2022	2021	2021
<b>Salaries and employee benefits</b>											
Salaries	\$ —	\$ —	\$ 56,545	\$ 57,564	\$ 54,576	\$ 57,232	\$ 55,906	\$ 57,955	\$ 114,109	\$ 113,861	\$ 225,669
Performance-based compensation	—	—	25,962	21,240	18,809	22,028	23,956	21,003	47,202	44,959	85,796
Employee benefits	—	—	16,273	18,902	14,270	10,624	17,593	16,448	35,175	34,041	58,935
	—	—	98,780	97,706	87,655	89,884	97,455	95,406	196,486	192,861	370,400
<b>Premises and technology</b>											
Technology costs	—	—	29,344	30,737	29,641	29,701	29,708	28,330	60,081	58,038	117,380
Depreciation and amortization	—	—	9,876	9,788	10,773	12,827	13,150	13,032	19,664	26,182	49,782
Rent and property taxes	—	—	3,092	3,211	4,079	5,241	5,477	5,475	6,303	10,952	20,272
Other	—	—	1,378	1,268	956	1,462	1,534	1,619	2,646	3,153	5,571
	—	—	43,690	45,004	45,449	49,231	49,869	48,456	88,694	98,325	193,005
<b>Other</b>											
Professional and advisory services	—	—	9,650	10,063	11,533	10,127	9,471	8,449	19,713	17,920	39,580
Advertising, business development and travel	—	—	5,760	6,414	6,126	4,872	4,766	5,393	12,174	10,159	21,157
Communications	—	—	3,622	3,936	4,039	4,204	4,510	4,374	7,558	8,884	17,127
Other	—	—	10,880	12,465	12,307	11,978	11,600	11,364	23,345	22,964	47,249
	—	—	29,912	32,878	34,005	31,181	30,347	29,580	62,790	59,927	125,113
<b>Impairment and restructuring charges</b>											
Strategic review-related charges	—	—	(277)	2,342	96,067	—	—	—	2,065	—	96,067
Personal Banking segment impairment charges	—	—	—	—	93,392	—	—	—	—	—	93,392
Restructuring charges	—	—	—	—	(88)	(38)	1,890	621	—	2,511	2,385
	—	—	(277)	2,342	189,371	(38)	1,890	621	2,065	2,511	191,844
<b>Total non-interest expenses</b>	\$ —	\$ —	\$ 172,105	\$ 177,930	\$ 356,480	\$ 170,258	\$ 179,561	\$ 174,063	\$ 350,035	\$ 353,624	\$ 880,362
<b>Adjusted non-interest expenses<sup>(1)</sup></b>	\$ —	\$ —	\$ 169,352	\$ 172,560	\$ 164,100	\$ 174,414	\$ 174,657	\$ 170,369	\$ 341,912	\$ 345,026	\$ 683,540

(1) This is a non-GAAP financial measure. Refer to the Reconciliation of GAAP and non-GAAP measures section.

# CONSOLIDATED BALANCE SHEET

In thousands of dollars (Unaudited)	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
	2022		2022		2022		2022		2021		2021		2021		2021	
<b>Assets</b>																
Cash and non-interest bearing deposits with banks	\$	—	\$	—	\$	69,807	\$	63,522	\$	69,002	\$	71,806	\$	45,776	\$	79,033
Interest bearing deposits with banks		—		—		1,151,920		980,311		598,121		676,594		528,775		680,961
<b>Securities</b>																
At amortized cost		—		—		3,334,269		2,965,087		3,189,455		3,168,783		3,032,749		2,903,618
At fair value through profit or loss (FVTPL)		—		—		3,107,376		2,960,789		3,050,658		3,314,833		2,871,937		3,030,714
At FVOCI		—		—		251,713		252,693		259,080		287,513		294,517		274,405
		—		—		6,693,358		6,178,569		6,499,193		6,771,129		6,199,203		6,208,737
Securities purchased under reverse repurchase agreements		—		—		3,252,494		2,972,667		2,764,281		2,987,769		3,177,935		3,504,934
<b>Loans</b>																
Personal		—		—		3,478,120		3,531,391		3,681,341		3,772,540		3,908,273		3,973,842
Residential mortgage		—		—		15,654,739		15,471,466		15,856,999		15,719,436		15,884,139		16,101,977
Commercial		—		—		16,593,579		15,356,681		14,106,423		13,455,950		13,171,951		13,151,939
Customers' liabilities under acceptances		—		—		109,000		15,000		—		20,000		39,200		—
		—		—		35,835,438		34,374,538		33,644,763		32,967,926		33,003,563		33,227,758
Allowances for loan losses		—		—		(190,442)		(202,347)		(195,056)		(175,842)		(179,394)		(185,326)
		—		—		35,644,996		34,172,191		33,449,707		32,792,084		32,824,169		33,042,432
<b>Other</b>																
Derivatives		—		—		263,158		197,363		263,014		268,839		358,133		319,577
Premises and equipment		—		—		118,635		119,567		100,576		190,830		192,578		194,011
Software and other intangible assets		—		—		277,782		277,244		278,295		358,830		364,269		372,803
Goodwill		—		—		80,414		79,841		78,429		113,710		112,914		115,033
Deferred tax assets		—		—		55,660		59,166		58,492		27,877		49,196		59,107
Other assets		—		—		709,730		984,746		917,914		593,601		752,714		613,980
		—		—		1,505,379		1,717,927		1,696,720		1,553,687		1,829,804		1,674,511
	\$	—	\$	—	\$	48,317,954	\$	46,085,187	\$	45,077,024	\$	44,853,069	\$	44,605,662	\$	45,190,608
<b>Liabilities and shareholders' equity</b>																
<b>Deposits</b>																
Personal	\$	—	\$	—	\$	19,761,071	\$	18,841,916	\$	18,151,044	\$	18,207,552	\$	18,282,941	\$	18,266,790
Business, banks and other		—		—		5,480,732		5,260,783		4,837,185		4,953,977		4,698,318		5,340,562
		—		—		25,241,803		24,102,699		22,988,229		23,161,529		22,981,259		23,607,352
<b>Other</b>																
Obligations related to securities sold short		—		—		3,079,127		3,426,015		3,251,682		3,020,826		3,088,756		3,673,038
Obligations related to securities sold under repurchase agreements		—		—		2,941,285		2,704,806		2,771,474		3,327,343		2,907,558		2,718,561
Acceptances		—		—		109,000		15,000		—		20,000		39,200		—
Derivatives		—		—		441,062		178,772		153,069		104,452		123,164		103,795
Deferred tax liabilities		—		—		52,580		50,913		48,244		55,125		53,072		54,342
Other liabilities		—		—		1,306,216		1,284,352		1,618,144		1,282,557		1,458,425		1,455,396
		—		—		7,929,270		7,659,858		7,842,613		7,810,303		7,670,175		8,005,132
Debt related to securitization activities		—		—		11,772,139		11,317,379		11,255,530		10,784,325		10,903,078		10,583,649
Subordinated debt		—		—		685,397		345,411		349,782		349,696		349,610		349,528
<b>Shareholders' equity</b>																
Preferred shares		—		—		122,071		122,071		122,071		122,071		244,038		244,038
Limited recourse capital notes		—		—		121,581		121,315		123,612		123,649		—		—
Common shares		—		—		1,163,475		1,165,683		1,172,722		1,169,432		1,166,031		1,162,674
Retained earnings		—		—		1,258,944		1,222,052		1,195,264		1,305,156		1,254,113		1,197,243
Accumulated other comprehensive income		—		—		18,849		24,685		23,534		23,384		34,080		37,897
Share-based compensation reserve		—		—		4,425		4,034		3,667		3,524		3,278		3,095
		—		—		2,689,345		2,659,840		2,640,870		2,747,216		2,701,540		2,644,947
	\$	—	\$	—	\$	48,317,954	\$	46,085,187	\$	45,077,024	\$	44,853,069	\$	44,605,662	\$	45,190,608



## DEPOSITS

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of dollars (Unaudited)	2022		2022		2022		2022		2021		2021		2021		2021	
<b>Personal</b>																
Notice and demand																
Quebec branch network	\$	—	\$	—	\$	2,655,921	\$	2,657,694	\$	2,592,409	\$	2,660,750	\$	2,647,131	\$	2,590,587
Advisors and brokers		—		—		4,173,084		3,784,295		2,983,581		2,861,033		2,563,012		2,245,692
Digital channel		—		—		326,505		423,676		490,163		498,647		531,268		510,981
		—		—		7,155,510		6,865,665		6,066,153		6,020,430		5,741,411		5,347,260
Term																
Quebec branch network		—		—		4,267,175		4,267,123		4,292,761		4,371,226		4,502,290		4,564,980
Advisors and brokers		—		—		8,269,048		7,652,062		7,735,007		7,748,227		7,954,588		8,280,019
Digital channel		—		—		69,338		57,066		57,123		67,669		84,652		74,531
		—		—		12,605,561		11,976,251		12,084,891		12,187,122		12,541,530		12,919,530
		—		—		19,761,071		18,841,916		18,151,044		18,207,552		18,282,941		18,266,790
<b>Business, banks and other</b>																
Notice and demand		—		—		1,672,949		1,687,908		1,736,294		1,714,914		1,786,128		1,679,138
Term																
Wholesale		—		—		2,998,011		2,774,206		2,306,978		2,451,209		2,093,848		2,745,749
Other		—		—		809,772		798,669		793,913		787,854		818,342		915,675
		—		—		3,807,783		3,572,875		3,100,891		3,239,063		2,912,190		3,661,424
		—		—		5,480,732		5,260,783		4,837,185		4,953,977		4,698,318		5,340,562
	\$	—	\$	—	\$	25,241,803	\$	24,102,699	\$	22,988,229	\$	23,161,529	\$	22,981,259	\$	23,607,352

## ASSETS UNDER ADMINISTRATION<sup>(1)</sup>

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of dollars (Unaudited)	2022		2022		2022		2022		2021		2021		2021		2021	
Registered and non-registered investment accounts	\$	—	\$	—	\$	18,785,426	\$	19,962,043	\$	20,838,595	\$	20,834,037	\$	20,737,354	\$	20,336,566
Clients' brokerage assets		—		—		5,190,890		5,326,777		5,305,279		5,300,304		5,297,377		4,360,078
Mutual funds		—		—		3,713,025		3,980,397		3,989,132		3,947,982		3,775,388		3,599,800
Loans under administration		—		—		905,483		774,737		753,351		993,757		940,263		847,729
Institutional assets		—		—		110,121		105,259		106,021		104,751		118,252		95,827
Other		—		—		6,135		6,642		6,589		6,445		6,440		6,780
	\$	—	\$	—	\$	28,711,080	\$	30,155,855	\$	30,998,967	\$	31,187,276	\$	30,875,074	\$	29,246,780

(1) This is a supplementary financial measure. Refer to the non-GAAP financial and other measures section for more information.

# REGULATORY CAPITAL

In thousands of dollars, except percentage amounts (Unaudited)

Row <sup>(1)</sup>		AS AT OCTOBER 31, 2022	AS AT JULY 31, 2022	AS AT APRIL 30, 2022	AS AT JANUARY 31, 2022
<b>Common Equity Tier 1 capital: instruments and reserves</b>					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ —	\$ —	\$ 1,167,900	\$ 1,169,717
2	Retained earnings	—	—	1,258,944	1,222,052
3	Accumulated other comprehensive income (and other reserves)	—	—	(8,772)	(10,907)
6	Common Equity Tier 1 capital before regulatory adjustments	—	—	2,418,072	2,380,862
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	—	—	11,827	10,482
28	Total regulatory adjustments to Common Equity Tier 1 <sup>(2)</sup>	—	—	(328,156)	(320,913)
29	<b>Common Equity Tier 1 capital (CET1)</b>	—	—	2,101,743	2,070,431
29a	<b>Common Equity Tier 1 capital ( CET1)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	—	—	2,089,916	2,059,949
<b>Additional Tier 1 capital: instruments</b>					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	—	—	243,652	243,386
31	of which: classified as equity under applicable accounting standards	—	—	243,652	243,386
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	—	—	243,652	243,386
<b>Additional Tier 1 capital: regulatory adjustments</b>					
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—	—
44	<b>Additional Tier 1 capital (AT1)</b>	—	—	243,652	243,386
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	—	—	2,345,395	2,313,817
45a	<b>Tier 1 capital (T1 = CET1 + AT1)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	—	—	2,333,568	2,303,335
<b>Tier 2 capital: instruments and allowances</b>					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	—	—	335,530	345,411
50	Collective allowances	—	—	116,866	110,895
51	<b>Tier 2 capital before regulatory adjustments</b>	—	—	452,396	456,306
57	Total regulatory adjustments to Tier 2 capital	—	—	—	(4,373)
58	<b>Tier 2 capital (T2)</b>	—	—	452,396	451,933
59	<b>Total capital (TC = T1 + T2)</b>	\$ —	\$ —	\$ 2,797,791	\$ 2,765,750
59a	<b>Total capital (TC = T1 + T2)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	\$ —	\$ —	\$ 2,797,791	\$ 2,765,750
60	<b>Total risk-weighted assets</b>	\$ —	\$ —	\$ 22,557,131	\$ 21,232,369
<b>Capital ratios</b>					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	— %	— %	9.3 %	9.8 %
61a	Common Equity Tier 1 (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	— %	— %	9.3 %	9.7 %
62	Tier 1 (as a percentage of risk-weighted assets)	— %	— %	10.4 %	10.9 %
62a	Tier 1 (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	— %	— %	10.3 %	10.8 %
63	Total capital (as a percentage of risk-weighted assets)	— %	— %	12.4 %	13.0 %
63a	Total capital (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	— %	— %	12.4 %	13.0 %
<b>OSFI target<sup>(4)</sup></b>					
69	Common Equity Tier 1 target ratio	7.0 %	7.0 %	7.0 %	7.0 %
70	Tier 1 capital target ratio	8.5 %	8.5 %	8.5 %	8.5 %
71	Total capital target ratio	10.5 %	10.5 %	10.5 %	10.5 %

(1) Row numbering, as per OSFI's Capital Disclosures Requirements guideline revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic.

(4) The countercyclical buffer as at April 30 and January 31, 2022 was nil, as all private sector credit exposures were either in Canada or the United States.

## REGULATORY CAPITAL (CONT'D)

In thousands of dollars, except percentage amounts (Unaudited)

Row <sup>(1)</sup>		AS AT OCTOBER 31, 2021	AS AT JULY 31, 2021	AS AT APRIL 30, 2021	AS AT JANUARY 31, 2021
<b>Common Equity Tier 1 capital: instruments and reserves</b>					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 1,176,389	\$ 1,172,956	\$ 1,169,309	\$ 1,165,769
2	Retained earnings	1,195,264	1,305,156	1,254,113	1,197,243
3	Accumulated other comprehensive income (and other reserves)	(18,561)	(15,030)	(19,067)	(4,364)
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>2,353,092</b>	<b>2,463,082</b>	<b>2,404,355</b>	<b>2,358,648</b>
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	19,006	10,802	12,182	15,887
28	Total regulatory adjustments to Common Equity Tier 1 <sup>(2)</sup>	(333,337)	(439,900)	(431,146)	(439,806)
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>2,038,761</b>	<b>2,033,984</b>	<b>1,985,391</b>	<b>1,934,729</b>
29a	<b>Common Equity Tier 1 capital ( CET1)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	<b>2,019,755</b>	<b>2,023,182</b>	<b>1,973,209</b>	<b>1,918,842</b>
<b>Additional Tier 1 capital: instruments</b>					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	245,683	245,720	244,038	244,038
31	of which: classified as equity under applicable accounting standards	245,683	245,720	244,038	244,038
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>245,683</b>	<b>245,720</b>	<b>244,038</b>	<b>244,038</b>
<b>Additional Tier 1 capital: regulatory adjustments</b>					
43	Total regulatory adjustments to Additional Tier 1 capital	(1,147)	—	—	—
44	<b>Additional Tier 1 capital (AT1)</b>	<b>244,536</b>	<b>245,720</b>	<b>244,038</b>	<b>244,038</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>2,283,297</b>	<b>2,279,704</b>	<b>2,229,429</b>	<b>2,178,767</b>
45a	<b>Tier 1 capital (T1 = CET1 + AT1)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	<b>2,264,291</b>	<b>2,268,902</b>	<b>2,217,247</b>	<b>2,162,880</b>
<b>Tier 2 capital: instruments and allowances</b>					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	349,782	349,696	349,610	349,528
50	Collective allowances	97,000	82,904	85,276	91,640
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>446,782</b>	<b>432,600</b>	<b>434,886</b>	<b>441,168</b>
57	Total regulatory adjustments to Tier 2 capital	(74)	—	—	—
58	<b>Tier 2 capital (T2)</b>	<b>446,708</b>	<b>432,600</b>	<b>434,886</b>	<b>441,168</b>
59	<b>Total capital (TC = T1 + T2)</b>	<b>\$ 2,730,005</b>	<b>\$ 2,712,304</b>	<b>\$ 2,664,315</b>	<b>\$ 2,619,935</b>
59a	<b>Total capital (TC = T1 + T2)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	<b>\$ 2,730,005</b>	<b>\$ 2,712,304</b>	<b>\$ 2,664,315</b>	<b>\$ 2,619,935</b>
60	<b>Total risk-weighted assets</b>	<b>\$ 20,007,010</b>	<b>\$ 19,675,022</b>	<b>\$ 19,697,909</b>	<b>\$ 19,715,068</b>
<b>Capital ratios</b>					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	10.2 %	10.3 %	10.1 %	9.8 %
61a	Common Equity Tier 1 (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	10.1 %	10.3 %	10.0 %	9.7 %
62	Tier 1 (as a percentage of risk-weighted assets)	11.4 %	11.6 %	11.3 %	11.1 %
62a	Tier 1 (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	11.3 %	11.5 %	11.3 %	11.0 %
63	Total capital (as a percentage of risk-weighted assets)	13.6 %	13.8 %	13.5 %	13.3 %
63a	Total capital (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	13.6 %	13.8 %	13.5 %	13.3 %
<b>OSFI target<sup>(4)</sup></b>					
69	Common Equity Tier 1 all-in target ratio	7.0 %	7.0 %	7.0 %	7.0 %
70	Tier 1 capital all-in target ratio	8.5 %	8.5 %	8.5 %	8.5 %
71	Total capital all-in target ratio	10.5 %	10.5 %	10.5 %	10.5 %

(1) Row numbering, as per OSFI's Capital Disclosures Requirements guideline revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic.

(4) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2021 was nil, as all private sector credit exposures were either in Canada or the United States.

## RISK-WEIGHTED ASSETS

In thousands of dollars (Unaudited)

AS AT APRIL 30, 2022

	0 %	20 %	35 %	50 %	75 %	100 %	150 %	250 %	1,250 %	TOTAL	RISK-WEIGHTED ASSETS <sup>(1)</sup>	CAPITAL REQUIREMENTS <sup>(2)</sup>
<b>Exposure Class (after risk mitigation)</b>												
Corporate	\$ 16,528	\$ 3,165	\$ —	\$ 30,131	\$ —	\$ 12,268,604	\$ 22,091	\$ —	\$ —	\$ 12,340,519	\$ 12,317,440	\$ 862,221
Sovereign	9,258,395	492,098	—	—	—	—	—	—	—	9,750,493	98,420	6,889
Bank	—	697,883	—	—	—	23,738	—	—	—	721,621	163,314	11,432
Retail residential mortgage loans	10,999,832	288,168	7,310,912	283,950	49,683	71,405	—	—	—	19,003,950	2,867,095	200,697
Other retail	232,236	—	—	—	1,125,821	—	4,374	—	—	1,362,431	850,927	59,565
Small business entities treated as other retail	8,546	—	—	—	2,063,201	—	—	—	—	2,071,747	1,547,401	108,318
Equity	—	—	—	—	—	289,662	—	—	—	289,662	289,662	20,276
Securitization	—	3,325	—	—	—	—	—	—	49	3,374	1,269	89
Other assets	690,181	195,913	—	—	—	416,900	—	118,947	—	1,421,941	753,451	52,742
	21,205,718	1,680,552	7,310,912	314,081	3,238,705	13,070,309	26,465	118,947	49	46,965,738	18,888,979	1,322,229
Derivatives <sup>(3)</sup>	—	188,970	—	—	—	101,663	408	—	—	291,041	140,069	9,805
Credit commitments	21,816	18,180	—	—	15,218	1,762,020	—	—	—	1,817,234	1,777,070	124,395
Operational risk											1,751,013	122,571
	\$ 21,227,534	\$ 1,887,702	\$ 7,310,912	\$ 314,081	\$ 3,253,923	\$ 14,933,992	\$ 26,873	\$ 118,947	\$ 49	\$ 49,074,013	\$ 22,557,131	\$ 1,578,999
<b>Balance sheet items</b>												
Cash, deposits with banks, securities and securities financing transactions											\$ 616,752	
Personal loans											1,047,284	
Residential mortgage loans											2,719,796	
Commercial loans and acceptances											13,807,596	
Other assets											697,551	
											\$ 18,888,979	

(1) Information about risk-weighted assets is disclosed under OSFI's Pillar 3 Disclosure Guideline.

(2) The capital requirement is equal to 7% of risk-weighted assets.

(3) Collateral held on derivatives totaled \$29.9 million as at April 30, 2022 and included cash and government securities.

## RISK-WEIGHTED ASSETS (CONT'D)

In thousands of dollars (Unaudited)

AS AT OCTOBER 31, 2021

	0 %	20 %	35 %	50 %	75 %	100 %	150 %	250 %	1,250 %	TOTAL	RISK-WEIGHTED ASSETS <sup>(1)</sup>	CAPITAL REQUIREMENTS <sup>(2)</sup>
<b>Exposure Class (after risk mitigation)</b>												
Corporate	\$ 20,052	\$ 2,867	\$ —	\$ 21,508	\$ —	\$ 10,129,422	\$ 72,798	\$ —	\$ —	\$ 10,246,647	\$ 10,249,948	\$ 717,496
Sovereign	8,896,149	384,334	—	—	—	—	—	—	—	9,280,483	76,868	5,381
Bank	—	446,485	—	—	—	18,881	—	—	—	465,366	108,178	7,572
Retail residential mortgage loans	11,090,260	279,729	7,251,735	307,300	56,333	72,473	—	—	—	19,057,830	2,862,426	200,370
Other retail	274,840	—	—	—	1,156,885	—	2,099	—	—	1,433,824	870,813	60,957
Small business entities treated as other retail	9,239	—	—	—	1,788,116	—	—	—	—	1,797,355	1,341,087	93,876
Equity	—	—	—	—	—	339,195	—	—	—	339,195	339,195	23,744
Securitization	—	2,321	—	—	—	—	—	—	119	2,440	2,132	149
Other assets	681,834	143,371	—	—	—	437,270	—	112,531	—	1,375,006	747,272	52,309
	20,972,374	1,259,107	7,251,735	328,808	3,001,334	10,997,241	74,897	112,531	119	43,998,146	16,597,919	1,161,854
Derivatives <sup>(3)</sup>	—	130,647	—	—	—	74,165	—	—	—	204,812	100,294	7,021
Credit commitments	21,255	18,180	—	—	2,120	1,591,858	—	—	—	1,633,413	1,597,084	111,796
Operational risk											1,711,713	119,820
	\$20,993,629	\$ 1,407,934	\$ 7,251,735	\$ 328,808	\$ 3,003,454	\$ 12,663,264	\$ 74,897	\$ 112,531	\$ 119	\$ 45,836,371	\$ 20,007,010	\$ 1,400,491
<b>Balance sheet items</b>												
Cash, deposits with banks, securities and securities financing transactions											\$ 605,060	
Personal loans											1,072,605	
Residential mortgage loans											2,713,184	
Commercial loans and acceptances											11,513,228	
Other assets											693,842	
											\$ 16,597,919	

(1) Information about risk-weighted assets is disclosed under OSFI's Pillar 3 Disclosure Guideline.

(2) The capital requirement is equal to 7% of risk-weighted assets.

(3) Collateral held on derivatives totaled \$55.9 million as at January 31, 2022 and included cash and government securities.

## BASEL III LEVERAGE RATIO

In thousands of dollars, except percentage amounts (Unaudited)		AS AT OCTOBER 31 2022			AS AT JULY 31 2022			AS AT APRIL 30 2022			AS AT JANUARY 31 2022		
Row <sup>(1)</sup>													
	<b>On-balance sheet exposures</b>												
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFTs) and grandfathered securitization exposures but including collateral)	\$	—	\$	—	\$	44,676,297	\$	42,669,937				
4	(Asset amounts deducted in determining Tier 1 capital <sup>(2)</sup> )		—		—		(355,756)		(356,498)				
5	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)</b>	\$	—	\$	—	\$	44,320,541	\$	42,313,439				
	<b>Derivative exposures</b>												
6	Replacement cost associated with all derivative transactions	\$	—	\$	—	\$	124,322	\$	144,523				
7	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		—		—		146,901		140,766				
11	<b>Total derivative exposures (sum of lines 6 to 10)</b>	\$	—	\$	—	\$	271,223	\$	285,289				
	<b>Securities financing transaction exposures</b>												
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	—	\$	—	\$	5,366,583	\$	5,759,373				
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		—		—		(2,855,865)		(2,978,193)				
14	Counterparty credit risk (CCR) exposure for SFTs		—		—		20,170		23,213				
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	\$	—	\$	—	\$	2,530,888	\$	2,804,393				
	<b>Other off-balance sheet exposures</b>												
17	Off-balance sheet exposure at gross notional amount	\$	—	\$	—	\$	10,942,327	\$	10,572,599				
18	(Adjustments for conversion to credit equivalent amounts)		—		—		(8,461,711)		(8,258,527)				
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	\$	—	\$	—	\$	2,480,616	\$	2,314,072				
	<b>Capital and total exposures</b>												
20	Tier 1 capital	\$	—	\$	—	\$	2,345,395	\$	2,313,817				
20a	Tier 1 Capital excluding transitional arrangements for ECL provisioning	\$	—	\$	—	\$	2,333,568	\$	2,303,335				
21	<b>Total exposures (sum of lines 5, 11, 16 and 19)</b>	\$	—	\$	—	\$	49,603,268	\$	47,717,193				
	<b>Leverage ratio</b>												
22	Basel III leverage ratio		— %		— %		4.7 %		4.8 %				
22a	Basel III leverage ratio <sup>(3)</sup> excluding transitional arrangements for ECL provisioning		— %		— %		4.7 %		4.8 %				

(1) Disclosed in accordance with OSFI's Leverage Ratio Disclosure Requirements guideline. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic

## BASEL III LEVERAGE RATIO (CONT'D)

In thousands of dollars, except percentage amounts (Unaudited)		AS AT OCTOBER 31 2021		AS AT JULY 31 2021		AS AT APRIL 30 2021		AS AT JANUARY 31 2021	
Row <sup>(1)</sup>									
<b>On-balance sheet exposures</b>									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$	40,046,130	\$	39,619,772	\$	39,622,123	\$	39,819,345
4	(Asset amounts deducted in determining Tier 1 capital <sup>(2)</sup> )		(376,578)		(478,313)		(484,290)		(482,065)
5	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)</b>	\$	39,669,552	\$	39,141,459	\$	39,137,833	\$	39,337,280
<b>Derivative exposures</b>									
6	Replacement cost associated with all derivative transactions	\$	216,665	\$	257,061	\$	373,638	\$	328,430
7	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		109,082		110,645		99,799		116,504
11	<b>Total derivative exposures (sum of lines 6 to 10)</b>	\$	325,747	\$	367,706	\$	473,437	\$	444,934
<b>Securities financing transaction exposures</b>									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	5,635,089	\$	5,748,651	\$	5,004,073	\$	5,842,827
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		(2,943,692)		(2,896,600)		(2,075,047)		(2,797,129)
14	Counterparty credit risk (CCR) exposure for SFTs	\$	23,912	\$	21,101	\$	39,905	\$	61,223
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	\$	2,715,309	\$	2,873,152	\$	2,968,931	\$	3,106,921
<b>Other off-balance sheet exposures</b>									
17	Off-balance sheet exposure at gross notional amount	\$	10,281,741	\$	10,583,623	\$	10,314,317	\$	10,025,627
18	(Adjustments for conversion to credit equivalent amounts)		(8,018,368)		(8,224,263)		(8,022,697)		(7,770,782)
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	\$	2,263,373	\$	2,359,360	\$	2,291,620	\$	2,254,845
<b>Capital and total exposures</b>									
20	Tier 1 capital	\$	2,283,297	\$	2,279,704	\$	2,229,429	\$	2,178,767
20a	Tier 1 Capital excluding transitional arrangements for ECL provisioning		2,264,291		2,268,902		2,217,247		2,162,880
21	<b>Total exposures (sum of lines 5, 11, 16 and 19)</b>		44,973,981		44,741,677		44,871,821		45,143,980
<b>Leverage ratio</b>									
22	Basel III leverage ratio		5.1 %		5.1 %		5.0 %		4.8 %
22a	Basel III leverage ratio <sup>(3)</sup> excluding transitional arrangements for ECL provisioning		5.0 %		5.1 %		4.9 %		4.8 %

(1) Disclosed in accordance with OSFI's Leverage Ratio Disclosure Requirements guideline. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic .

# CREDIT RISK EXPOSURE

## Gross carrying amount by credit quality

	AS AT OCTOBER 31 2022		AS AT JULY 31 2022		AS AT APRIL 30 2022		AS AT JANUARY 31 2022		AS AT OCTOBER 31 2021		AS AT JULY 31 2021		AS AT APRIL 30 2021		AS AT JANUARY 31 2021	
In thousands of dollars (Unaudited)																
<b>Personal loans</b>																
Very low risk	\$	—	\$	—	\$	2,543,588	\$	2,623,095	\$	2,788,981	\$	2,851,885	\$	2,893,934	\$	2,902,518
Low risk		—		—		397,340		387,195		436,294		451,611		480,898		500,394
Medium risk		—		—		516,079		496,408		427,287		441,175		498,342		526,205
High risk		—		—		9,567		9,241		12,578		9,758		12,080		14,963
Default		—		—		11,546		15,452		16,201		18,111		23,019		29,762
		—		—		3,478,120		3,531,391		3,681,341		3,772,540		3,908,273		3,973,842
<b>Residential mortgage loans</b>																
Very low risk		—		—		10,992,881		10,677,294		10,867,822		10,479,776		10,587,321		10,396,306
Low risk		—		—		2,658,056		2,789,850		2,876,156		2,978,016		3,050,877		3,219,192
Medium risk		—		—		1,878,067		1,882,468		1,983,578		2,123,815		2,095,736		2,337,727
High risk		—		—		73,604		68,316		71,251		75,213		82,886		82,492
Default		—		—		52,131		53,538		58,192		62,616		67,319		66,260
		—		—		15,654,739		15,471,466		15,856,999		15,719,436		15,884,139		16,101,977
<b>Commercial loans<sup>(1)</sup></b>																
Very low risk		—		—		3,479,149		3,287,735		3,134,131		3,144,330		2,883,184		2,484,432
Low risk		—		—		10,000,172		8,912,612		8,020,693		7,384,100		7,400,032		7,280,313
Medium risk		—		—		2,838,378		2,817,428		2,641,288		2,598,188		2,550,639		3,063,278
High risk		—		—		260,460		208,738		133,794		164,174		212,337		145,831
Default		—		—		124,420		145,168		176,517		185,158		164,959		178,085
		—		—		16,702,579		15,371,681		14,106,423		13,475,950		13,211,151		13,151,939
<b>Total loans</b>																
Very low risk		—		—		17,015,618		16,588,124		16,790,934		16,475,991		16,364,439		15,783,256
Low risk		—		—		13,055,568		12,089,657		11,333,143		10,813,727		10,931,807		10,999,899
Medium risk		—		—		5,232,524		5,196,304		5,052,153		5,163,178		5,144,717		5,927,210
High risk		—		—		343,631		286,295		217,623		249,145		307,303		243,286
Default		—		—		188,097		214,158		250,910		265,885		255,297		274,107
	\$	—	\$	—	\$	35,835,438	\$	34,374,538	\$	33,644,763	\$	32,967,926	\$	33,003,563	\$	33,227,758
<b>Off-balance sheet exposures<sup>(2)</sup></b>																
Very low risk	\$	—	\$	—	\$	1,128,186	\$	1,048,921		1,002,875		1,036,502		1,013,504		1,125,080
Low risk		—		—		1,315,187		1,259,167		1,356,727		1,409,426		1,204,217		1,224,498
Medium risk		—		—		524,222		495,223		486,103		499,023		436,988		431,016
High risk		—		—		12,668		5,987		6,771		7,394		8,135		9,081
Default		—		—		—		—		—		—		—		—
	\$	—	\$	—	\$	2,980,263	\$	2,809,298	\$	2,852,476	\$	2,952,345	\$	2,662,844	\$	2,789,675

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.



## CREDIT RISK EXPOSURE

### Gross carrying amount by expected credit losses impairment stage

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2022	AS AT JULY 31 2022	AS AT APRIL 30 2022	AS AT JANUARY 31 2022	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021
<b>Personal loans</b>								
Stage 1	\$ —	\$ —	\$ 3,130,980	\$ 3,196,794	\$ 3,317,606	\$ 3,496,666	\$ 3,591,621	\$ 3,616,492
Stage 2	—	—	335,594	319,145	347,534	257,763	293,633	327,588
Stage 3	—	—	11,546	15,452	16,201	18,111	23,019	29,762
	—	—	3,478,120	3,531,391	3,681,341	3,772,540	3,908,273	3,973,842
<b>Residential mortgage loans</b>								
Stage 1	—	—	15,199,268	14,992,433	15,355,851	15,176,975	15,270,136	15,375,823
Stage 2	—	—	403,340	425,495	442,956	479,845	546,684	659,894
Stage 3	—	—	52,131	53,538	58,192	62,616	67,319	66,260
	—	—	15,654,739	15,471,466	15,856,999	15,719,436	15,884,139	16,101,977
<b>Commercial loans<sup>(1)</sup></b>								
Stage 1	—	—	15,864,723	14,611,384	13,403,625	12,689,281	12,372,893	12,335,360
Stage 2	—	—	713,436	615,129	526,281	601,511	673,299	638,494
Stage 3	—	—	124,420	145,168	176,517	185,158	164,959	178,085
	—	—	16,702,579	15,371,681	14,106,423	13,475,950	13,211,151	13,151,939
<b>Total loans</b>								
Stage 1	—	—	34,194,971	32,800,611	32,077,082	31,362,922	31,234,650	31,327,675
Stage 2	—	—	1,452,370	1,359,769	1,316,771	1,339,119	1,513,616	1,625,976
Stage 3	—	—	188,097	214,158	250,910	265,885	255,297	274,107
	\$ —	\$ —	\$ 35,835,438	\$ 34,374,538	\$ 33,644,763	\$ 32,967,926	\$ 33,003,563	\$ 33,227,758
<b>Off-balance sheet exposures<sup>(2)</sup></b>								
Stage 1	\$ —	\$ —	\$ 2,890,640	\$ 2,722,964	2,765,178	2,877,767	2,559,841	2,688,696
Stage 2	—	—	89,623	86,334	87,298	74,578	103,003	100,979
Stage 3	—	—	—	—	—	—	—	—
	\$ —	\$ —	\$ 2,980,263	\$ 2,809,298	\$ 2,852,476	\$ 2,952,345	\$ 2,662,844	\$ 2,789,675

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

## GROSS IMPAIRED LOANS

	AS AT OCTOBER 31 2022		AS AT JULY 31 2022		AS AT APRIL 30 2022		AS AT JANUARY 31 2022		AS AT OCTOBER 31 2021		AS AT JULY 31 2021		AS AT APRIL 30 2021		AS AT JANUARY 31 2021	
In thousands of dollars (Unaudited)																
<b>Change in gross impaired loans</b>																
<b>Gross impaired loans – balance at beginning of period</b>	\$	—	\$	—	\$	214,158	\$	250,910	\$	265,885	\$	255,297	\$	274,107	\$	272,737
Total classified as impaired during the period		—		—		32,387		41,536		48,014		63,239		49,499		67,185
Transferred to performing during the period		—		—		(21,039)		(33,233)		(26,715)		(26,621)		(35,347)		(34,361)
Net repayments		—		—		(10,615)		(39,929)		(23,646)		(18,795)		(15,829)		(17,490)
Net classified as impaired during the period		—		—		733		(31,626)		(2,347)		17,823		(1,677)		15,335
Amounts written off		—		—		(26,094)		(4,325)		(8,036)		(8,819)		(11,779)		(10,846)
Exchange and other movements		—		—		(700)		(801)		(4,592)		1,584		(5,354)		(3,119)
<b>Change during the period</b>		—		—		(26,061)		(36,752)		(14,975)		10,588		(18,810)		1,370
<b>Gross impaired loans – balance at end of period</b>	\$	—	\$	—	\$	188,097	\$	214,158	\$	250,910	\$	265,885	\$	255,297	\$	274,107

## ALLOWANCES FOR CREDIT LOSSES

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of dollars (Unaudited)	2022		2022		2022		2022		2021		2021		2021		2021	
<b>Personal</b>																
Stage 1	\$	—	\$	—	\$	13,014	\$	10,385	\$	9,561	\$	7,572	\$	8,081	\$	8,723
Stage 2		—		—		39,121		39,753		36,551		17,180		18,436		19,260
Stage 3		—		—		3,062		4,535		9,471		12,053		13,175		16,211
		—		—		55,197		54,673		55,583		36,805		39,692		44,194
<b>Residential mortgage</b>																
Stage 1		—		—		6,803		6,720		6,577		6,024		5,079		6,741
Stage 2		—		—		6,099		5,534		4,707		4,216		4,295		5,487
Stage 3		—		—		2,177		2,140		4,209		4,939		9,847		4,962
		—		—		15,079		14,394		15,493		15,179		19,221		17,190
<b>Commercial<sup>(1)</sup></b>																
Stage 1		—		—		47,420		45,519		44,933		44,234		41,589		49,390
Stage 2		—		—		15,817		13,046		13,257		14,060		19,557		17,506
Stage 3		—		—		63,349		81,284		73,312		73,051		65,431		65,286
		—		—		126,586		139,849		131,502		131,345		126,577		132,182
<b>Total</b>																
Stage 1		—		—		67,237		62,624		61,071		57,830		54,749		64,854
Stage 2		—		—		61,037		58,333		54,515		35,456		42,288		42,253
Stage 3		—		—		68,588		87,959		86,992		90,043		88,453		86,459
<b>Total allowances for credit losses</b>	\$	—	\$	—	\$	196,862	\$	208,916	\$	202,578	\$	183,329	\$	185,490	\$	193,566
Total allowances for loan losses	\$	—	\$	—	\$	190,442	\$	202,347	\$	195,056	\$	175,842	\$	179,394	\$	185,326
Total allowances for off-balance sheet exposures <sup>(2)</sup>		—		—		6,420		6,569		7,522		7,487		6,096		8,240
<b>Total allowances for credit losses</b>	\$	—	\$	—	\$	196,862	\$	208,916	\$	202,578	\$	183,329	\$	185,490	\$	193,566

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

## PROVISION FOR CREDIT LOSSES

	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2022	JULY 31 2022	APRIL 30 2022	JANUARY 31 2022	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	APRIL 30 2022	APRIL 30 2021	OCTOBER 31 2021
In thousands of dollars (Unaudited)											
<b>Personal</b>											
Stage 1	\$ —	\$ —	\$ 2,629	\$ 824	\$ 1,989	\$ (509)	\$ (642)	\$ (35)	\$ 3,453	\$ (677)	\$ 803
Stage 2	—	—	(632)	3,202	19,371	(1,256)	(824)	(272)	2,570	(1,096)	17,019
Stage 3	—	—	3,095	(4,092)	685	3,301	2,700	2,598	(997)	5,298	9,284
	—	—	5,092	(66)	22,045	1,536	1,234	2,291	5,026	3,525	27,106
<b>Residential mortgage</b>											
Stage 1	—	—	83	143	553	945	(1,662)	1,340	226	(322)	\$ 1,176
Stage 2	—	—	565	827	491	(79)	(1,192)	439	1,392	(753)	\$ (341)
Stage 3	—	—	750	(1,518)	(13)	(4,240)	5,332	2,298	(768)	7,630	\$ 3,377
	—	—	1,398	(548)	1,031	(3,374)	2,478	4,077	850	6,555	4,212
<b>Commercial<sup>(1)</sup></b>											
Stage 1	—	—	2,087	681	435	2,759	(7,687)	(1,250)	2,768	(8,937)	\$ (5,743)
Stage 2	—	—	2,808	(190)	(872)	(5,454)	2,092	(1,109)	2,618	983	\$ (5,343)
Stage 3	—	—	1,615	9,523	2,261	9,933	4,283	12,791	11,138	17,074	29,268
	—	—	6,510	10,014	1,824	7,238	(1,312)	10,432	16,524	9,120	18,182
<b>Total</b>											
Stage 1	—	—	4,799	1,648	2,977	3,195	(9,991)	55	6,447	(9,936)	(3,764)
Stage 2	—	—	2,741	3,839	18,990	(6,789)	76	(942)	6,580	(866)	11,335
Stage 3	—	—	5,460	3,913	2,933	8,994	12,315	17,687	9,373	30,002	41,929
<b>Total provision for credit losses</b>	\$ —	\$ —	\$ 13,000	\$ 9,400	\$ 24,900	\$ 5,400	\$ 2,400	\$ 16,800	\$ 22,400	\$ 19,200	\$ 49,500

(1) Including customers' liabilities under acceptances.

## RESIDENTIAL MORTGAGE LOANS AND HELOCS

AS AT OCTOBER 31				AS AT JULY 31				AS AT APRIL 30				AS AT JANUARY 31			
2022				2022				2022				2022			
In thousands of dollars, except percentage amounts (Unaudited)															
Insured and uninsured residential mortgage loans <sup>(1)(2)</sup> (excluding HELOCs)															
Insured <sup>(3)</sup>															
Québec	\$	—	— %	\$	—	— %	\$	2,531,670	16 %	\$	2,571,020	17 %			
Ontario		—	—		—	—		2,590,893	17		2,647,380	17			
Rest of Canada		—	—		—	—		3,534,637	23		3,401,349	22			
		—	—		—	—		8,657,200	56		8,619,748	56			
Uninsured															
Québec		—	—		—	—		3,028,986	19		3,070,111	20			
Ontario		—	—		—	—		3,113,053	20		2,969,452	19			
Rest of Canada		—	—		—	—		722,943	5		734,582	5			
		—	—		—	—		6,864,982	44		6,774,145	44			
	\$	—	— %	\$	—	— %	\$	15,522,182	100 %	\$	15,393,893	100 %			
Uninsured home equity lines of credit (HELOCs) <sup>(1)</sup>															
Québec		—	— %		—	— %		345,127	65 %		349,924	66 %			
Ontario		—	—		—	—		105,881	20		105,181	20			
Rest of Canada		—	—		—	—		76,615	15		77,438	14			
	\$	—	— %	\$	—	— %	\$	527,623	100 %	\$	532,543	100 %			
Amortization period ranges for residential mortgage loans (in %)															
Less than 20 years			— %			— %			26 %			24 %			
20-24 years			—			—			58			59			
25-29 years			—			—			15			15			
30 years and greater			—			—			1			2			
			— %			— %			100 %			100 %			
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs <sup>(4)</sup>															
Québec			— %			— %			62 %			66 %			
Ontario			— %			— %			62 %			62 %			
Rest of Canada			— %			— %			62 %			63 %			
			— %			— %			62 %			63 %			

(1) Disclosed under OSFI's Residential Mortgage Underwriting Practices and Procedures Guideline (B-20).

(2) Including residential mortgage loans secured by one- to four-unit dwellings.

(3) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(4) Excluding loan renewals during the period.

### Potential impact on residential mortgage loans and HELOCs in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

## RESIDENTIAL MORTGAGE LOANS AND HELOCS (CONT'D)

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31			AS AT JULY 31			AS AT APRIL 30			AS AT JANUARY 31		
	2021			2021			2021			2021		
<b>Insured and uninsured residential mortgage loans<sup>(1)(2)</sup> (excluding HELOCs)</b>												
Insured <sup>(3)</sup>												
Québec	\$	2,664,239	17 %	\$	2,713,920	17 %	\$	2,780,767	18 %	\$	2,849,416	18 %
Ontario		2,734,176	17		2,748,556	18		2,886,371	18		3,009,393	19
Rest of Canada		3,503,802	22		3,306,555	21		3,281,869	21		3,246,359	20
		8,902,216	57		8,769,031	56		8,949,006	57		9,105,168	57
Uninsured												
Québec		3,125,491	21		3,163,750	20		3,217,898	20		3,287,303	21
Ontario		2,928,230	18		2,872,138	18		2,793,199	18		2,777,954	17
Rest of Canada		744,385	5		754,631	5		752,809	5		760,581	5
		6,798,107	43		6,790,519	44		6,763,906	43		6,825,838	43
	\$	15,700,323	100 %	\$	15,559,550	100 %	\$	15,712,912	100 %	\$	15,931,006	100 %
<b>Uninsured home equity lines of credit (HELOCs)<sup>(1)</sup></b>												
Québec		357,483	66 %		348,510	65 %		361,565	65 %		378,487	66 %
Ontario		102,951	19		100,214	19		102,764	19		104,557	18
Rest of Canada		80,238	15		85,607	16		90,072	16		91,881	16
	\$	540,671	100 %	\$	534,332	100 %	\$	554,401	100 %	\$	574,925	100 %
<b>Amortization period ranges for residential mortgage loans (in %)</b>												
Less than 20 years			24 %			24 %			23 %			23 %
20-24 years			59			57			56			55
25-29 years			15			17			18			19
30 years and greater			2			2			3			3
			100 %			100 %			100 %			100 %
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs<sup>(4)</sup></b>												
Québec			64 %			68 %			65 %			64 %
Ontario			63 %			64 %			64 %			65 %
Rest of Canada			64 %			66 %			66 %			65 %
			63 %			65 %			65 %			65 %

(1) Disclosed under OSFI's Residential Mortgage Underwriting Practices and Procedures Guideline (B-20).

(2) Including residential mortgage loans secured by one- to four-unit dwellings.

(3) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(4) Excluding loan renewals during the period.

## QUALITY OF RESIDENTIAL MORTGAGE LOANS

In percentage (Unaudited)	AS AT OCTOBER 31 2022	AS AT JULY 31 2022	AS AT APRIL 30 2022	AS AT JANUARY 31 2022	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021
<b>Loan-to-value Distribution</b>								
Insured								
<=50	— %	— %	25 %	21 %	19 %	17 %	13 %	11 %
50-65%	—	—	25	25	25	26	26	24
65-75%	—	—	19	15	14	15	17	18
>75%	—	—	31	39	42	42	44	47
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<=50	— %	— %	44 %	40 %	37 %	34 %	28 %	26 %
50-65%	—	—	37	39	41	44	45	42
65-75%	—	—	14	15	16	17	22	25
>75%	—	—	5	6	6	5	5	7
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<=50	— %	— %	65 %	69 %	71 %	72 %	72 %	69 %
50-65%	—	—	18	17	17	17	18	21
65-75%	—	—	11	9	8	7	5	4
>75%	—	—	6	5	4	4	5	6
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
<b>Geographic Loan-to-value Distribution (Uninsured)<sup>(1)</sup></b>								
Canada								
<=50	— %	— %	48 %	46 %	44 %	42 %	37 %	34 %
50-65%	—	—	33	35	36	39	40	38
65-75%	—	—	14	13	14	15	18	20
>75%	—	—	5	6	6	4	5	8
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<=50	— %	— %	40 %	40 %	38 %	38 %	37 %	35 %
50-65%	—	—	33	33	32	32	32	31
65-75%	—	—	20	20	22	23	24	23
>75%	—	—	7	7	8	7	7	11
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<=50	— %	— %	62 %	58 %	56 %	53 %	53 %	47 %
50-65%	—	—	27	29	30	33	35	36
65-75%	—	—	9	9	10	10	10	13
>75%	—	—	2	4	4	4	2	4
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

## QUALITY OF RESIDENTIAL MORTGAGE LOANS (CONT'D)

In percentage (Unaudited)	AS AT OCTOBER 31 2022	AS AT JULY 31 2022	AS AT APRIL 30 2022	AS AT JANUARY 31 2022	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021
<b>Beacon Distribution</b>								
Insured								
<600	— %	— %	1 %	1 %	1 %	1 %	1 %	1 %
600-649	—	—	3	3	3	3	4	4
650-679	—	—	4	4	5	5	5	6
>680	—	—	92	92	91	91	90	89
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<600	— %	— %	2 %	1 %	2 %	2 %	2 %	2 %
600-649	—	—	8	7	8	8	9	9
650-679	—	—	10	9	10	10	10	11
>680	—	—	80	83	80	80	79	78
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<600	— %	— %	3 %	3 %	3 %	3 %	3 %	3 %
600-649	—	—	10	10	10	10	10	10
650-679	—	—	13	13	13	12	13	12
>680	—	—	74	74	74	75	74	75
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
<b>Geographic Beacon Distribution (Uninsured)<sup>(1)</sup></b>								
Canada								
<600	— %	— %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	9	8	8	8	9	9
650-679	—	—	10	11	11	11	11	11
>680	—	—	79	79	79	79	78	78
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<600	— %	— %	1 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	9	8	8	9	10	10
650-679	—	—	12	12	12	12	13	13
>680	—	—	78	78	78	77	75	75
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<600	— %	— %	1 %	1 %	1 %	2 %	2 %	2 %
600-649	—	—	8	10	10	8	9	9
650-679	—	—	13	13	12	12	13	13
>680	—	—	78	76	77	78	76	76
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

## GEOGRAPHIC SEGMENTS

	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED					
	OCTOBER 31 2022	JULY 31 2022	APRIL 30 2022	JANUARY 31 2022	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	APRIL 30 2022	APRIL 30 2021	OCTOBER 31 2021					
In thousands of dollars (Unaudited)																
Average earning assets																
Canada	\$ —	\$ —	\$ 36,333,057	\$ 35,708,751	\$ 35,733,701	\$ 35,469,728	\$ 35,388,307	\$ 35,466,305	\$ 36,015,730	\$ 35,427,952	\$ 35,515,548					
United States	—	—	3,079,000	2,393,631	1,772,980	1,746,589	2,035,603	1,884,393	2,730,636	1,958,745	1,858,447					
	\$ —	\$ —	\$ 39,412,057	\$ 38,102,382	\$ 37,506,681	\$ 37,216,317	\$ 37,423,910	\$ 37,350,698	\$ 38,746,366	\$ 37,386,697	\$ 37,373,995					
Average loans and acceptances																
Canada	\$ —	\$ —	\$ 31,943,471	\$ 31,505,219	\$ 31,403,145	\$ 31,154,845	\$ 31,152,987	\$ 31,284,082	\$ 31,720,712	\$ 31,219,621	\$ 31,249,552					
United States	—	—	2,979,361	2,293,337	1,667,392	1,541,607	1,866,818	1,732,758	2,630,664	1,798,677	1,700,790					
	\$ —	\$ —	\$ 34,922,832	\$ 33,798,556	\$ 33,070,537	\$ 32,696,452	\$ 33,019,805	\$ 33,016,840	\$ 34,351,376	\$ 33,018,298	\$ 32,950,342					
Total revenue																
Canada	\$ —	\$ —	\$ 221,735	\$ 227,053	\$ 227,573	\$ 234,296	\$ 226,416	\$ 224,751	\$ 448,788	\$ 451,167	\$ 913,036					
United States	—	—	37,867	30,486	22,858	20,588	23,352	22,623	68,353	45,975	89,421					
	\$ —	\$ —	\$ 259,602	\$ 257,539	\$ 250,431	\$ 254,884	\$ 249,768	\$ 247,374	\$ 517,141	\$ 497,142	\$ 1,002,457					
		AS AT OCTOBER 31 2022		AS AT JULY 31 2022		AS AT APRIL 30 2022		AS AT JANUARY 31 2022		AS AT OCTOBER 31 2021		AS AT JULY 31 2021		AS AT APRIL 30 2021		AS AT JANUARY 31 2021
In thousands of dollars (Unaudited)																
Total assets																
Canada	\$	—	\$	—	\$	44,699,554	\$	43,272,739	\$	42,922,870	\$	43,110,880	\$	42,558,873	\$	43,047,815
United States		—		—		3,618,400		2,812,448		2,154,154		1,742,189		2,046,789		2,142,793
	\$	—	\$	—	\$	48,317,954	\$	46,085,187	\$	45,077,024	\$	44,853,069	\$	44,605,662	\$	45,190,608
Total loans and acceptances																
Canada	\$	—	\$	—	\$	32,457,875	\$	31,731,024	\$	31,714,118	\$	31,476,024	\$	31,246,341	\$	31,305,928
United States		—		—		3,377,563		2,643,514		1,930,645		1,491,902		1,757,222		1,921,830
	\$	—	\$	—	\$	35,835,438	\$	34,374,538	\$	33,644,763	\$	32,967,926	\$	33,003,563	\$	33,227,758