



# THIRD QUARTER 2021

## SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED JULY 31, 2021

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The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS).

# HIGHLIGHTS

In thousands of Canadian dollars, unless otherwise noted, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	JULY 31 2021	JULY 31 2020	OCTOBER 31 2020
<b>Operating results</b>											
Total revenue	\$ —	\$ 254,884	\$ 249,768	\$ 247,374	\$ 243,539	\$ 248,609	\$ 240,148	\$ 238,713	\$ 752,026	\$ 727,470	\$ 971,009
Net income	\$ —	\$ 62,064	\$ 53,062	\$ 44,819	\$ 36,811	\$ 36,217	\$ 8,885	\$ 32,172	\$ 159,945	\$ 77,274	\$ 114,085
Adjusted net income <sup>(1)</sup>	\$ —	\$ 59,046	\$ 56,704	\$ 47,572	\$ 42,311	\$ 47,083	\$ 11,912	\$ 36,900	\$ 163,322	\$ 95,895	\$ 138,206
<b>Operating performance</b>											
Diluted earnings per share	\$ —	\$ 1.32	\$ 1.15	\$ 0.96	\$ 0.79	\$ 0.77	\$ 0.13	\$ 0.68	\$ 3.43	\$ 1.58	\$ 2.37
Adjusted diluted earnings per share <sup>(1)</sup>	\$ —	\$ 1.25	\$ 1.23	\$ 1.03	\$ 0.91	\$ 1.02	\$ 0.20	\$ 0.79	\$ 3.51	\$ 2.01	\$ 2.93
Return on common shareholders' equity	— %	9.4 %	8.6 %	7.1 %	5.9 %	5.8 %	1.0 %	5.0 %	8.4 %	3.9 %	4.4 %
Adjusted return on common shareholders' equity <sup>(1)</sup>	— %	8.9 %	9.2 %	7.5 %	6.8 %	7.7 %	1.5 %	5.8 %	8.6 %	5.0 %	5.5 %
Net interest margin	— %	1.86 %	1.88 %	1.84 %	1.82 %	1.86 %	1.88 %	1.81 %	1.86 %	1.85 %	1.84 %
Efficiency ratio	— %	66.8 %	71.9 %	70.4 %	72.9 %	73.9 %	76.4 %	79.1 %	69.7 %	76.5 %	75.6 %
Adjusted efficiency ratio <sup>(1)</sup>	— %	68.4 %	69.9 %	68.9 %	69.9 %	68.1 %	74.8 %	76.6 %	69.1 %	73.1 %	72.3 %
Operating leverage	— %	7.2 %	(2.2)%	3.6 %	1.3 %	3.4 %	3.5 %	(5.7)%	9.2 %	(1.8)%	(0.7)%
Adjusted operating leverage <sup>(1)</sup>	— %	2.2 %	(1.5)%	1.5 %	(2.7)%	9.3 %	2.3 %	(7.5)%	5.7 %	(0.6)%	— %
Effective tax rate	— %	21.7 %	21.7 %	20.7 %	11.6 %	14.6 %	n.s.	7.2 %	21.4 %	1.7 %	5.2 %
<b>Financial position (\$ millions)</b>											
Loans and acceptances	\$ —	\$ 32,968	\$ 33,004	\$ 33,228	\$ 33,193	\$ 32,807	\$ 33,726	\$ 33,527	\$ 32,968	\$ 32,807	\$ 33,193
Total assets	\$ —	\$ 44,853	\$ 44,606	\$ 45,191	\$ 44,168	\$ 44,295	\$ 45,446	\$ 44,283	\$ 44,853	\$ 44,295	\$ 44,168
Deposits	\$ —	\$ 23,162	\$ 22,981	\$ 23,607	\$ 23,920	\$ 24,570	\$ 25,304	\$ 25,201	\$ 23,162	\$ 24,570	\$ 23,920
Common shareholders' equity	\$ —	\$ 2,463	\$ 2,404	\$ 2,359	\$ 2,324	\$ 2,292	\$ 2,275	\$ 2,306	\$ 2,463	\$ 2,292	\$ 2,324
<b>Basel III regulatory capital ratios</b>											
Common Equity Tier I (CET1) capital ratio <sup>(2)</sup>	— %	10.3 %	10.1 %	9.8 %	9.6 %	9.4 %	8.8 %	9.0 %	10.3 %	9.4 %	9.6 %
CET1 risk-weighted assets (\$ millions)	\$ —	\$ 19,675	\$ 19,698	\$ 19,715	\$ 19,669	\$ 19,927	\$ 20,870	\$ 20,619	\$ 19,675	\$ 19,927	\$ 19,669
<b>Credit quality</b>											
Gross impaired loans as a % of loans and acceptances	— %	0.81 %	0.77 %	0.82 %	0.82 %	0.84 %	0.70 %	0.56 %	0.81 %	0.84 %	0.82 %
Net impaired loans as a % of loans and acceptances	— %	0.53 %	0.51 %	0.56 %	0.59 %	0.62 %	0.52 %	0.42 %	0.53 %	0.62 %	0.59 %
Provision for credit losses as a % of average loans and acceptances	— %	0.07 %	0.03 %	0.20 %	0.29 %	0.27 %	0.67 %	0.18 %	0.10 %	0.37 %	0.35 %

(1) Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) Using the Standardized Approach in determining credit risk and operational risk.

## HIGHLIGHTS (CONT'D)

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31
	2021	2021	2021	2021	2020	2020	2020	2020	2021	2020	2020
<b>Common share information</b>											
Share price <sup>(1)</sup>											
High	\$ —	\$ 45.13	\$ 43.55	\$ 34.26	\$ 30.44	\$ 32.83	\$ 44.23	\$ 46.99	\$ 45.13	\$ 46.99	\$ 46.99
Low	\$ —	\$ 41.12	\$ 30.93	\$ 26.11	\$ 25.74	\$ 26.31	\$ 26.83	\$ 42.86	\$ 26.11	\$ 26.31	\$ 25.74
Close	\$ —	\$ 42.40	\$ 42.54	\$ 30.90	\$ 26.21	\$ 26.55	\$ 31.09	\$ 42.95	\$ 42.40	\$ 26.55	\$ 26.21
Price / earnings ratio (trailing four quarters)	— x	10.0 x	11.6 x	11.7 x	11.1 x	10.7 x	11.3 x	12.0 x	10.0 x	10.7 x	11.1 x
Book value per share	\$ —	\$ 56.61	\$ 55.37	\$ 54.42	\$ 53.74	\$ 53.15	\$ 52.99	\$ 53.95	\$ 56.61	\$ 53.15	\$ 53.74
Market to book value	— %	75 %	77 %	57 %	49 %	50 %	59 %	80 %	75 %	50 %	49 %
Dividend declared per share	\$ —	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.67	\$ 0.67	\$ 1.20	\$ 1.74	\$ 2.14
Dividend yield	— %	3.8 %	3.8 %	5.2 %	6.1 %	6.0 %	8.6 %	6.2 %	3.8 %	8.7 %	8.2 %
Dividend payout ratio	— %	30.3 %	34.7 %	41.5 %	50.8 %	52.0 %	503.6 %	98.6 %	34.9 %	109.9 %	90.2 %
Adjusted dividend payout ratio <sup>(2)</sup>	— %	31.9 %	32.4 %	38.9 %	43.7 %	39.1 %	328.7 %	84.7 %	34.1 %	86.2 %	72.9 %
<b>Quality of assets</b>											
Gross amount of impaired loans	\$ —	\$ 265,885	\$ 255,297	\$ 274,107	\$ 272,737	\$ 274,348	\$ 235,248	\$ 186,713	\$ 265,885	\$ 274,348	\$ 272,737
Allowances for loan losses against impaired loans	\$ —	\$ (90,043)	\$ (88,453)	\$ (86,459)	\$ (76,435)	\$ (71,451)	\$ (59,675)	\$ (45,912)	\$ (90,043)	\$ (71,451)	\$ (76,435)
Net impaired loans	\$ —	\$ 175,842	\$ 166,844	\$ 187,648	\$ 196,302	\$ 202,897	\$ 175,573	\$ 140,801	\$ 175,842	\$ 202,897	\$ 196,302
Provision for credit losses	\$ —	\$ 5,400	\$ 2,400	\$ 16,800	\$ 24,200	\$ 22,300	\$ 54,900	\$ 14,900	\$ 24,600	\$ 92,100	\$ 116,300
<b>Other information</b>											
Number of full-time equivalent employees	—	2,914	2,902	2,972	2,939	2,925	3,142	3,225	2,914	2,925	2,939
Number of branches	—	59	60	63	63	69	83	83	59	69	63
Number of automated banking machines <sup>(3)</sup>	—	156	161	161	169	192	197	197	156	192	169

(1) Toronto Stock Exchange (TSX) market price.

(2) Refer to the Reconciliation of GAAP and non-GAAP measures section.

(3) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to more than 3,600 automated banking machines in Canada.

# CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2021	2021	2021	2021	2020	2020	2020	2020	2021	2020	2020	
<b>Interest and dividend income</b>												
Loans	\$ —	\$ 279,614	\$ 277,124	\$ 288,817	\$ 290,794	\$ 307,888	\$ 335,547	\$ 354,621	\$ 845,555	\$ 998,056	\$ 1,288,850	
Securities	—	11,005	11,404	11,753	10,662	13,230	16,210	17,696	34,162	47,136	57,798	
Deposits with banks	—	506	463	427	281	152	1,532	2,329	1,396	4,013	4,294	
Other, including derivatives	—	20,561	21,987	25,373	28,839	26,604	10,959	4,909	67,921	42,472	71,311	
	—	311,686	310,978	326,370	330,576	347,874	364,248	379,555	949,034	1,091,677	1,422,253	
<b>Interest expense</b>												
Deposits	—	86,588	91,648	103,851	112,874	124,809	140,534	153,845	282,087	419,188	532,062	
Debt related to securitization activities	—	45,139	42,551	43,908	42,531	43,911	45,791	47,697	131,598	137,399	179,930	
Subordinated debt	—	3,835	3,710	3,828	3,824	3,825	3,742	3,831	11,373	11,398	15,222	
Other, including derivatives	—	1,428	1,593	1,709	2,001	1,783	3,434	5,397	4,730	10,614	12,615	
	—	136,990	139,502	153,296	161,230	174,328	193,501	210,770	429,788	578,599	739,829	
<b>Net interest income</b>	—	174,696	171,476	173,074	169,346	173,546	170,747	168,785	519,246	513,078	682,424	
<b>Other income (see page 5)</b>	—	80,188	78,292	74,300	74,193	75,063	69,401	69,928	232,780	214,392	288,585	
<b>Total revenue</b>	—	254,884	249,768	247,374	243,539	248,609	240,148	238,713	752,026	727,470	971,009	
<b>Amortization of net premium on purchased financial instruments</b>	—	—	—	—	100	127	179	232	—	538	638	
<b>Provision for credit losses (see page 18)</b>	—	5,400	2,400	16,800	24,200	22,300	54,900	14,900	24,600	92,100	116,300	
<b>Non-interest expenses (see page 5)</b>	—	170,258	179,561	174,063	177,592	183,777	183,516	188,902	523,882	556,195	733,787	
<b>Income before income taxes</b>	—	79,226	67,807	56,511	41,647	42,405	1,553	34,679	203,544	78,637	120,284	
Income taxes	—	17,162	14,745	11,692	4,836	6,188	(7,332)	2,507	43,599	1,363	6,199	
<b>Net income</b>	\$ —	\$ 62,064	\$ 53,062	\$ 44,819	\$ 36,811	\$ 36,217	\$ 8,885	\$ 32,172	\$ 159,945	\$ 77,274	\$ 114,085	
Preferred share dividends and limited recourse capital note interest	—	4,677	3,116	3,117	2,874	3,198	3,197	3,197	10,910	9,592	12,466	
<b>Net income available to common shareholders</b>	\$ —	\$ 57,387	\$ 49,946	\$ 41,702	\$ 33,937	\$ 33,019	\$ 5,688	\$ 28,975	\$ 149,035	\$ 67,682	\$ 101,619	
<b>Weighted-average number of common shares outstanding (in thousands)</b>												
Basic	—	43,451	43,370	43,273	43,161	43,001	42,812	42,666	43,365	42,826	42,910	
Diluted	—	43,586	43,430	43,273	43,161	43,001	42,812	42,740	43,430	42,851	42,929	
<b>Earnings per share</b>												
Basic	\$ —	\$ 1.32	\$ 1.15	\$ 0.96	\$ 0.79	\$ 0.77	\$ 0.13	\$ 0.68	\$ 3.44	\$ 1.58	\$ 2.37	
Diluted	\$ —	\$ 1.32	\$ 1.15	\$ 0.96	\$ 0.79	\$ 0.77	\$ 0.13	\$ 0.68	\$ 3.43	\$ 1.58	\$ 2.37	

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	JULY 31 2021	JULY 31 2020	OCTOBER 31 2020
<b>Net income</b>	\$ —	\$ 62,064	\$ 53,062	\$ 44,819	\$ 36,811	\$ 36,217	\$ 8,885	\$ 32,172	\$ 159,945	\$ 77,274	\$ 114,085
<b>Other comprehensive income (loss), net of income taxes</b>											
Items that may subsequently be reclassified to the Statement of Income											
Net change in debt securities at fair value through other comprehensive income (FVOCI)											
Unrealized net gains (losses) on debt securities at FVOCI	—	85	(1,156)	17	(26)	683	919	(17)	(1,054)	1,585	1,559
Reclassification of net (gains) losses on debt securities at FVOCI to net income	—	40	(35)	(204)	(53)	(57)	(17)	24	(199)	(50)	(103)
	—	125	(1,191)	(187)	(79)	626	902	7	(1,253)	1,535	1,456
Net change in value of derivatives designated as cash flow hedges	—	(14,733)	10,887	(1,333)	(3,109)	(8,345)	31,756	2,242	(5,179)	25,653	22,544
Net foreign currency translation adjustments											
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	—	7,422	(18,859)	(19,277)	(2,155)	(19,119)	23,860	2,419	(30,714)	7,160	5,005
Net gains (losses) on hedges of investments in foreign operations	—	(3,510)	5,346	6,479	1,201	6,413	(5,498)	147	8,315	1,062	2,263
	—	3,912	(13,513)	(12,798)	(954)	(12,706)	18,362	2,566	(22,399)	8,222	7,268
	—	(10,696)	(3,817)	(14,318)	(4,142)	(20,425)	51,020	4,815	(28,831)	35,410	31,268
Items that may not subsequently be reclassified to the Statement of Income											
Remeasurement gains (losses) on employee benefit plans	—	9,887	11,905	4,620	6,959	(801)	(8,674)	(2,904)	26,412	(12,379)	(5,420)
Net gains (losses) on equity securities designated at FVOCI	—	4,172	12,358	15,243	4,315	9,344	(24,425)	4,758	31,773	(10,323)	(6,008)
	—	14,059	24,263	19,863	11,274	8,543	(33,099)	1,854	58,185	(22,702)	(11,428)
Total other comprehensive income (loss), net of income taxes	—	3,363	20,446	5,545	7,132	(11,882)	17,921	6,669	29,354	12,708	19,840
<b>Comprehensive income</b>	\$ —	\$ 65,427	\$ 73,508	\$ 50,364	\$ 43,943	\$ 24,335	\$ 26,806	\$ 38,841	\$ 189,299	\$ 89,982	\$ 133,925

## OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	JULY 31 2021	JULY 31 2020	OCTOBER 31 2020
Lending fees	\$ —	\$ 18,720	\$ 17,048	\$ 16,097	\$ 16,893	\$ 15,607	\$ 14,801	\$ 15,294	\$ 51,865	\$ 45,702	\$ 62,595
Fees and securities brokerage commissions	—	16,132	17,098	14,110	12,570	12,634	12,226	10,600	47,340	35,460	48,030
Commissions from sales of mutual funds	—	12,522	11,856	11,635	11,183	10,666	10,202	10,934	36,013	31,802	42,985
Service charges	—	7,855	7,961	7,237	7,981	7,947	8,478	9,327	23,053	25,752	33,733
Income from financial instruments	—	8,445	6,552	9,091	9,082	12,905	6,935	4,806	24,088	24,646	33,728
Card service revenues	—	6,455	6,610	6,699	6,700	6,464	6,723	8,551	19,764	21,738	28,438
Fees on investment accounts	—	3,865	4,529	3,755	4,196	3,310	4,583	4,261	12,149	12,154	16,350
Insurance income, net	—	2,570	2,942	2,689	2,817	3,182	2,087	3,062	8,201	8,331	11,148
Other	—	3,624	3,696	2,987	2,771	2,348	3,366	3,093	10,307	8,807	11,578
<b>Total other income</b>	<b>\$ —</b>	<b>\$ 80,188</b>	<b>\$ 78,292</b>	<b>\$ 74,300</b>	<b>\$ 74,193</b>	<b>\$ 75,063</b>	<b>\$ 69,401</b>	<b>\$ 69,928</b>	<b>\$ 232,780</b>	<b>\$ 214,392</b>	<b>\$ 288,585</b>

## NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	JULY 31 2021	JULY 31 2020	OCTOBER 31 2020
<b>Salaries and employee benefits</b>											
Salaries	\$ —	\$ 57,232	\$ 55,906	\$ 57,955	\$ 54,313	\$ 57,695	\$ 60,134	\$ 59,393	\$ 171,093	\$ 177,222	\$ 231,535
Employee benefits <sup>(1)</sup>	—	10,624	17,593	16,448	18,315	17,704	18,215	17,435	44,665	53,354	71,669
Performance-based compensation	—	22,028	23,956	21,003	16,183	17,084	15,623	18,441	66,987	51,148	67,331
	—	89,884	97,455	95,406	88,811	92,483	93,972	95,269	282,745	281,724	370,535
<b>Premises and technology</b>											
Technology costs	—	29,701	29,708	28,330	29,337	29,812	29,971	29,798	87,739	89,581	118,918
Depreciation and amortization	—	12,827	13,150	13,032	13,219	13,229	12,432	12,570	39,009	38,231	51,450
Rent and property taxes	—	5,241	5,477	5,475	5,907	5,927	6,648	5,898	16,193	18,473	24,380
Other	—	1,462	1,534	1,619	1,486	1,123	1,671	1,501	4,615	4,295	5,781
	—	49,231	49,869	48,456	49,949	50,091	50,722	49,767	147,556	150,580	200,529
<b>Other</b>											
Professional and advisory services	—	10,127	9,471	8,449	8,862	8,819	10,241	9,327	28,047	28,387	37,249
Advertising, business development and travel	—	4,872	4,766	5,393	5,846	4,620	6,666	8,726	15,031	20,012	25,858
Communications	—	4,204	4,510	4,374	4,181	4,225	4,574	4,222	13,088	13,021	17,202
Other <sup>(2)</sup>	—	11,978	11,600	11,364	15,781	12,472	17,015	18,857	34,942	48,344	64,125
	—	31,181	30,347	29,580	34,670	30,136	38,496	41,132	91,108	109,764	144,434
<b>Restructuring charges</b>											
Severance charges (recovery)	—	(83)	(792)	262	2,253	7,047	183	2,838	(613)	10,068	12,321
Other restructuring charges	—	45	2,682	359	1,909	4,020	143	(104)	3,086	4,059	5,968
	—	(38)	1,890	621	4,162	11,067	326	2,734	2,473	14,127	18,289
<b>Total non-interest expenses</b>	<b>\$ —</b>	<b>\$ 170,258</b>	<b>\$ 179,561</b>	<b>\$ 174,063</b>	<b>\$ 177,592</b>	<b>\$ 183,777</b>	<b>\$ 183,516</b>	<b>\$ 188,902</b>	<b>\$ 523,882</b>	<b>\$ 556,195</b>	<b>\$ 733,787</b>
<b>Adjusted non-interest expenses<sup>(3)</sup></b>	<b>\$ —</b>	<b>\$ 174,414</b>	<b>\$ 174,657</b>	<b>\$ 170,369</b>	<b>\$ 170,250</b>	<b>\$ 169,190</b>	<b>\$ 179,648</b>	<b>\$ 182,769</b>	<b>\$ 519,440</b>	<b>\$ 531,607</b>	<b>\$ 701,857</b>

(1) Employee benefits for the three months and nine months ended July 31, 2021 include a \$7.1 million net gain on the settlement of pension plans resulting from annuity purchases (or buy-out). Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) Other non-interest expenses includes the amortization of acquisition-related intangible assets. Refer to the Reconciliation of GAAP and non-GAAP measures section.

(3) Refer to the Reconciliation of GAAP and non-GAAP measures section.

# CONSOLIDATED BALANCE SHEET

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
	2021		2021		2021		2021		2020		2020		2020		2020	
<b>Assets</b>																
<b>Cash and non-interest bearing deposits with banks</b>	\$	—	\$	71,806	\$	45,776	\$	79,033	\$	69,661	\$	87,599	\$	80,704	\$	79,273
<b>Interest bearing deposits with banks</b>	—	—	676,594	—	528,775	—	680,961	—	603,181	—	374,535	—	431,099	—	614,145	
<b>Securities</b>																
At amortized cost	—	—	3,168,783	—	3,032,749	—	2,903,618	—	3,109,698	—	3,152,435	—	2,636,833	—	2,458,034	
At fair value through profit or loss (FVTPL)	—	—	3,314,833	—	2,871,937	—	3,030,714	—	2,414,939	—	3,170,769	—	3,710,581	—	2,717,549	
At FVOCI	—	—	287,513	—	294,517	—	274,405	—	274,579	—	279,414	—	309,667	—	314,085	
	—	—	6,771,129	—	6,199,203	—	6,208,737	—	5,799,216	—	6,602,618	—	6,657,081	—	5,489,668	
<b>Securities purchased under reverse repurchase agreements</b>	—	—	2,987,769	—	3,177,935	—	3,504,934	—	3,140,228	—	2,790,130	—	2,731,807	—	3,171,897	
<b>Loans</b>																
Personal	—	—	3,772,540	—	3,908,273	—	3,973,842	—	4,120,875	—	4,248,430	—	4,337,025	—	4,448,424	
Residential mortgage	—	—	15,719,436	—	15,884,139	—	16,101,977	—	16,341,890	—	15,854,251	—	15,845,223	—	15,894,541	
Commercial	—	—	13,455,950	—	13,171,951	—	13,151,939	—	12,730,360	—	12,569,540	—	13,129,980	—	12,911,866	
Customers' liabilities under acceptances	—	—	20,000	—	39,200	—	—	—	—	—	134,800	—	413,590	—	272,511	
	—	—	32,967,926	—	33,003,563	—	33,227,758	—	33,193,125	—	32,807,021	—	33,725,818	—	33,527,342	
Allowances for loan losses	—	—	(175,842)	—	(179,394)	—	(185,326)	—	(173,522)	—	(159,921)	—	(149,379)	—	(103,817)	
	—	—	32,792,084	—	32,824,169	—	33,042,432	—	33,019,603	—	32,647,100	—	33,576,439	—	33,423,525	
<b>Other</b>																
Derivatives	—	—	268,839	—	358,133	—	319,577	—	295,122	—	347,128	—	402,526	—	141,161	
Premises and equipment	—	—	190,830	—	192,578	—	194,011	—	199,869	—	206,784	—	212,197	—	215,014	
Software and other intangible assets	—	—	358,830	—	364,269	—	372,803	—	380,259	—	384,966	—	392,554	—	387,114	
Goodwill	—	—	113,710	—	112,914	—	115,033	—	117,286	—	117,596	—	119,836	—	116,921	
Deferred tax assets	—	—	27,877	—	49,196	—	59,107	—	62,216	—	63,187	—	53,802	—	42,408	
Other assets	—	—	593,601	—	752,714	—	613,980	—	481,019	—	673,711	—	788,152	—	602,162	
	—	—	1,553,687	—	1,829,804	—	1,674,511	—	1,535,771	—	1,793,372	—	1,969,067	—	1,504,780	
	\$	—	\$	44,853,069	\$	44,605,662	\$	45,190,608	\$	44,167,660	\$	44,295,354	\$	45,446,197	\$	44,283,288
<b>Liabilities and shareholders' equity</b>																
<b>Deposits</b>																
Personal	\$	—	\$	18,207,552	\$	18,282,941	\$	18,266,790	\$	18,796,150	\$	19,281,063	\$	19,803,155	\$	20,072,818
Business, banks and other	—	—	4,953,977	—	4,698,318	—	5,340,562	—	5,124,053	—	5,288,712	—	5,501,111	—	5,128,135	
	—	—	23,161,529	—	22,981,259	—	23,607,352	—	23,920,203	—	24,569,775	—	25,304,266	—	25,200,953	
<b>Other</b>																
Obligations related to securities sold short	—	—	3,020,826	—	3,088,756	—	3,673,038	—	3,020,709	—	3,115,364	—	3,389,570	—	3,433,046	
Obligations related to securities sold under repurchase agreements	—	—	3,327,343	—	2,907,558	—	2,718,561	—	2,411,649	—	2,598,692	—	2,528,765	—	2,123,487	
Acceptances	—	—	20,000	—	39,200	—	—	—	—	—	134,800	—	413,590	—	272,511	
Derivatives	—	—	104,452	—	123,164	—	103,795	—	127,412	—	160,384	—	272,031	—	129,035	
Deferred tax liabilities	—	—	55,125	—	53,072	—	54,342	—	55,333	—	60,170	—	60,923	—	54,999	
Other liabilities	—	—	1,282,557	—	1,458,425	—	1,455,396	—	1,487,174	—	1,362,365	—	1,275,520	—	1,219,657	
	—	—	7,810,303	—	7,670,175	—	8,005,132	—	7,102,277	—	7,431,775	—	7,940,399	—	7,232,735	
<b>Debt related to securitization activities</b>	—	—	10,784,325	—	10,903,078	—	10,583,649	—	10,184,497	—	9,361,692	—	9,277,723	—	8,926,976	
<b>Subordinated debt</b>	—	—	349,696	—	349,610	—	349,528	—	349,442	—	349,356	—	349,270	—	349,187	
<b>Shareholders' equity</b>																
Preferred shares	—	—	122,071	—	244,038	—	244,038	—	244,038	—	244,038	—	244,038	—	244,038	
Limited recourse capital notes	—	—	123,649	—	—	—	—	—	—	—	—	—	—	—	—	
Common shares	—	—	1,169,432	—	1,166,031	—	1,162,674	—	1,159,488	—	1,154,917	—	1,150,134	—	1,144,387	
Retained earnings	—	—	1,305,156	—	1,254,113	—	1,197,243	—	1,152,973	—	1,125,012	—	1,100,627	—	1,156,681	
Accumulated other comprehensive income	—	—	23,384	—	34,080	—	37,897	—	52,215	—	56,357	—	76,782	—	25,762	
Share-based compensation reserve	—	—	3,524	—	3,278	—	3,095	—	2,527	—	2,432	—	2,958	—	2,569	
	—	—	2,747,216	—	2,701,540	—	2,644,947	—	2,611,241	—	2,582,756	—	2,574,539	—	2,573,437	
	\$	—	\$	44,853,069	\$	44,605,662	\$	45,190,608	\$	44,167,660	\$	44,295,354	\$	45,446,197	\$	44,283,288

## DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
<b>Personal</b>								
Notice and demand								
Quebec branch network	\$ —	\$ 2,660,750	\$ 2,647,131	\$ 2,590,587	\$ 2,466,488	\$ 2,489,113	\$ 2,371,176	\$ 2,180,064
Advisors and brokers	—	2,861,033	2,563,012	2,245,692	2,271,453	2,298,126	2,198,497	1,831,443
Digital channel	—	498,647	531,268	510,981	504,559	548,582	717,012	1,000,884
	—	6,020,430	5,741,411	5,347,260	5,242,500	5,335,821	5,286,685	5,012,391
Term								
Quebec branch network	—	4,371,226	4,502,290	4,564,980	4,692,705	4,810,939	4,828,454	4,851,403
Advisors and brokers	—	7,748,227	7,954,588	8,280,019	8,795,812	9,098,495	9,688,011	10,209,014
Digital channel	—	67,669	84,652	74,531	65,133	35,808	5	10
	—	12,187,122	12,541,530	12,919,530	13,553,650	13,945,242	14,516,470	15,060,427
	—	18,207,552	18,282,941	18,266,790	18,796,150	19,281,063	19,803,155	20,072,818
<b>Business, banks and other</b>								
Notice and demand	—	1,714,914	1,786,128	1,679,138	1,642,176	1,799,295	1,719,263	1,459,416
Term								
Wholesale	—	2,451,209	2,093,848	2,745,749	2,484,482	2,525,257	2,680,017	2,592,025
Other	—	787,854	818,342	915,675	997,395	964,160	1,101,831	1,076,694
	—	3,239,063	2,912,190	3,661,424	3,481,877	3,489,417	3,781,848	3,668,719
	—	4,953,977	4,698,318	5,340,562	5,124,053	5,288,712	5,501,111	5,128,135
	\$ —	\$ 23,161,529	\$ 22,981,259	\$ 23,607,352	\$ 23,920,203	\$ 24,569,775	\$ 25,304,266	\$ 25,200,953

## ASSETS UNDER ADMINISTRATION

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
Registered and non-registered investment accounts	\$ —	\$ 20,834,037	\$ 20,737,354	\$ 20,336,566	\$ 19,474,098	\$ 19,908,176	\$ 19,022,366	\$ 20,505,860
Clients' brokerage assets	—	5,300,304	5,297,377	4,360,078	4,045,863	4,126,851	4,073,358	4,422,638
Mutual funds	—	3,947,982	3,775,388	3,599,800	3,345,359	3,405,393	3,201,022	3,382,576
Loans under administration	—	993,757	940,263	847,729	788,032	805,042	733,372	723,822
Institutional assets	—	104,751	118,252	95,827	98,719	100,843	110,000	91,123
Other	—	6,445	6,440	6,780	6,955	6,846	7,003	8,330
	\$ —	\$ 31,187,276	\$ 30,875,074	\$ 29,246,780	\$ 27,759,026	\$ 28,353,151	\$ 27,147,121	\$ 29,134,349



# REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited)		AS AT OCTOBER 31, 2021	AS AT JULY 31, 2021	AS AT APRIL 30, 2021	AS AT JANUARY 31, 2021
Row <sup>(1)</sup>					
<b>Common Equity Tier 1 capital: instruments and reserves</b>					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ —	\$ 1,172,956	\$ 1,169,309	\$ 1,165,769
2	Retained earnings	—	1,305,156	1,254,113	1,197,243
3	Accumulated other comprehensive income (and other reserves)	—	(15,030)	(19,067)	(4,364)
6	Common Equity Tier 1 capital before regulatory adjustments	—	2,463,082	2,404,355	2,358,648
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	—	10,802	12,182	15,887
28	Total regulatory adjustments to Common Equity Tier 1 <sup>(2)</sup>	—	(439,900)	(431,146)	(439,806)
29	<b>Common Equity Tier 1 capital (CET1)</b>	—	<b>2,033,984</b>	<b>1,985,391</b>	<b>1,934,729</b>
29a	<b>Common Equity Tier 1 capital ( CET1)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	—	<b>2,023,182</b>	<b>1,973,209</b>	<b>1,918,842</b>
<b>Additional Tier 1 capital: instruments</b>					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	—	245,720	244,038	244,038
31	of which: classified as equity under applicable accounting standards	—	245,720	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—	—
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	—	<b>245,720</b>	<b>244,038</b>	<b>244,038</b>
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—	—
44	<b>Additional Tier 1 capital (AT1)</b>	—	<b>245,720</b>	<b>244,038</b>	<b>244,038</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	—	<b>2,279,704</b>	<b>2,229,429</b>	<b>2,178,767</b>
45a	<b>Tier 1 capital (T1 = CET1 + AT1)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	—	<b>2,268,902</b>	<b>2,217,247</b>	<b>2,162,880</b>
<b>Tier 2 capital: instruments and allowances</b>					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	—	349,696	349,610	349,528
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—	—
50	Collective allowances	—	82,904	85,276	91,640
51	<b>Tier 2 capital before regulatory adjustments</b>	—	<b>432,600</b>	<b>434,886</b>	<b>441,168</b>
57	Total regulatory adjustments to Tier 2 capital	—	—	—	—
58	<b>Tier 2 capital (T2)</b>	—	<b>432,600</b>	<b>434,886</b>	<b>441,168</b>
59	<b>Total capital (TC = T1 + T2)</b>	\$ —	\$ <b>2,712,304</b>	\$ <b>2,664,315</b>	\$ <b>2,619,935</b>
59a	<b>Total capital (TC = T1 + T2)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	\$ —	\$ <b>2,712,304</b>	\$ <b>2,664,315</b>	\$ <b>2,619,935</b>
60	<b>Total risk-weighted assets</b>	\$ —	\$ <b>19,675,022</b>	\$ <b>19,697,909</b>	\$ <b>19,715,068</b>
<b>Capital ratios</b>					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	— %	10.3 %	10.1 %	9.8 %
61a	Common Equity Tier 1 (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	— %	10.3 %	10.0 %	9.7 %
62	Tier 1 (as a percentage of risk-weighted assets)	— %	11.6 %	11.3 %	11.1 %
62a	Tier 1 (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	— %	11.5 %	11.3 %	11.0 %
63	Total capital (as a percentage of risk-weighted assets)	— %	13.8 %	13.5 %	13.3 %
63a	Total capital (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	— %	13.8 %	13.5 %	13.3 %
<b>OSFI target<sup>(4)</sup></b>					
69	Common Equity Tier 1 target ratio	7.0 %	7.0 %	7.0 %	7.0 %
70	Tier 1 capital target ratio	8.5 %	8.5 %	8.5 %	8.5 %
71	Total capital target ratio	10.5 %	10.5 %	10.5 %	10.5 %
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>					
82	Current cap on AT1 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	\$ —
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	\$ —
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic.

(4) The countercyclical buffer as at July 31, 2021, April 30, 2021 and January 31, 2021 was nil, as all private sector credit exposures were either in Canada or the United States.

## REGULATORY CAPITAL (CONT'D)

In thousands of Canadian dollars, except percentage amounts (Unaudited)		AS AT OCTOBER 31, 2020	AS AT JULY 31, 2020	AS AT APRIL 30, 2020	AS AT JANUARY 31, 2020
Row <sup>(1)</sup>					
<b>Common Equity Tier 1 capital: instruments and reserves</b>					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 1,162,015	\$ 1,157,349	\$ 1,153,092	\$ 1,146,956
2	Retained earnings	1,152,973	1,125,012	1,100,627	1,156,681
3	Accumulated other comprehensive income (and other reserves)	8,622	9,655	21,735	2,471
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>2,323,610</b>	<b>2,292,016</b>	<b>2,275,454</b>	<b>2,306,108</b>
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	22,976	17,301	16,405	—
28	Total regulatory adjustments to Common Equity Tier 1 <sup>(2)</sup>	(453,507)	(444,506)	(457,139)	(449,928)
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1,893,079</b>	<b>1,864,811</b>	<b>1,834,720</b>	<b>1,856,180</b>
29a	<b>Common Equity Tier 1 capital (CET1)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	<b>1,870,103</b>	<b>1,847,510</b>	<b>1,818,315</b>	<b>n/a</b>
<b>Additional Tier 1 capital: instruments</b>					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	244,038	244,038	244,038	244,038
31	of which: classified as equity under applicable accounting standards	244,038	244,038	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—	—
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>244,038</b>	<b>244,038</b>	<b>244,038</b>	<b>244,038</b>
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—	—
44	<b>Additional Tier 1 capital (AT1)</b>	<b>244,038</b>	<b>244,038</b>	<b>244,038</b>	<b>244,038</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>2,137,117</b>	<b>2,108,849</b>	<b>2,078,758</b>	<b>2,100,218</b>
45a	<b>Tier 1 capital (T1 = CET1 + AT1)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	<b>2,114,141</b>	<b>2,091,548</b>	<b>2,062,353</b>	<b>n/a</b>
<b>Tier 2 capital: instruments and allowances</b>					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	349,442	349,356	349,270	349,187
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—	—
50	Collective allowances	85,978	80,652	79,808	64,345
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>435,420</b>	<b>430,008</b>	<b>429,078</b>	<b>413,532</b>
57	Total regulatory adjustments to Tier 2 capital	(1,325)	(1,450)	(1,129)	(67)
58	<b>Tier 2 capital (T2)</b>	<b>434,095</b>	<b>428,558</b>	<b>427,949</b>	<b>413,465</b>
59	<b>Total capital (TC = T1 + T2)</b>	<b>\$ 2,571,212</b>	<b>\$ 2,537,407</b>	<b>\$ 2,506,707</b>	<b>2,513,683</b>
59a	<b>Total capital (TC = T1 + T2)<sup>(3)</sup> excluding transitional arrangements for ECL provisioning</b>	<b>\$ 2,571,212</b>	<b>\$ 2,537,407</b>	<b>\$ 2,506,707</b>	<b>n/a</b>
60	<b>Common Equity Tier 1 capital risk-weighted assets</b>	<b>\$ 19,669,263</b>	<b>\$ 19,927,246</b>	<b>\$ 20,869,680</b>	<b>\$ 20,618,646</b>
<b>Capital ratios</b>					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	9.6 %	9.4 %	8.8 %	9.0 %
61a	Common Equity Tier 1 (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	9.5 %	9.3 %	8.7 %	n/a
62	Tier 1 (as a percentage of risk-weighted assets)	10.9 %	10.6 %	10.0 %	10.2 %
62a	Tier 1 (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	10.7 %	10.5 %	9.9 %	n/a
63	Total capital (as a percentage of risk-weighted assets)	13.1 %	12.7 %	12.0 %	12.2 %
63a	Total capital (as a percentage of risk-weighted assets) <sup>(3)</sup> excluding transitional arrangements for ECL provisioning	13.1 %	12.7 %	12.0 %	n/a
<b>OSFI target<sup>(4)</sup></b>					
69	Common Equity Tier 1 all-in target ratio	7.0 %	7.0 %	7.0 %	7.0 %
70	Tier 1 capital all-in target ratio	8.5 %	8.5 %	8.5 %	8.5 %
71	Total capital all-in target ratio	10.5 %	10.5 %	10.5 %	10.5 %
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>					
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 60,644	\$ 60,644	\$ 60,644	\$ 60,644
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 88,762	\$ 88,762	\$ 88,762	\$ 88,762
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic.

(4) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2020 was nil, as all private sector credit exposures were either in Canada or the United States.

## RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT JULY 31, 2021

	0 %	20 %	35 %	50 %	75 %	100 %	150 %	250 %	1,250 %	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS <sup>(2)</sup>
<b>Exposure Class (after risk mitigation)</b>												
Corporate	\$ 38,069	\$ 1,668	\$ —	\$ 47,994	\$ —	\$ 9,704,898	\$ 76,231	\$ —	\$ —	\$ 9,868,860	\$ 9,843,577	\$ 689,050
Sovereign	8,829,473	351,783	—	—	—	—	—	—	—	9,181,256	70,356	4,925
Bank	—	504,899	—	—	—	18,081	—	—	—	522,980	119,060	8,334
Retail residential mortgage loans	10,652,295	255,459	7,240,361	309,003	54,488	76,731	—	—	—	18,588,337	2,857,317	200,012
Other retail	310,438	—	—	—	1,136,117	—	1,646	—	—	1,448,201	854,557	59,819
Small business entities treated as other retail	10,629	—	—	—	1,672,810	—	—	—	—	1,683,439	1,254,608	87,823
Equity	—	—	—	—	—	334,817	—	—	—	334,817	334,817	23,437
Securitization	—	2,172	—	—	—	—	—	—	126	2,298	2,223	156
Other assets	804,488	142,132	—	—	—	539,328	—	113,131	—	1,599,079	850,582	59,541
	<b>20,645,392</b>	<b>1,258,113</b>	<b>7,240,361</b>	<b>356,997</b>	<b>2,863,415</b>	<b>10,673,855</b>	<b>77,877</b>	<b>113,131</b>	<b>126</b>	<b>43,229,267</b>	<b>16,187,097</b>	<b>1,133,097</b>
Derivatives <sup>(1)</sup>	—	118,891	—	—	—	85,487	—	—	—	204,378	109,265	7,649
Credit commitments	21,376	18,180	—	—	3,956	1,669,119	—	—	—	1,712,631	1,675,722	117,301
Operational risk	—	—	—	—	—	—	—	—	—	—	1,702,938	119,206
	<b>\$ 20,666,768</b>	<b>\$ 1,395,184</b>	<b>\$ 7,240,361</b>	<b>\$ 356,997</b>	<b>\$ 2,867,371</b>	<b>\$ 12,428,461</b>	<b>\$ 77,877</b>	<b>\$ 113,131</b>	<b>\$ 126</b>	<b>\$ 45,146,276</b>	<b>\$ 19,675,022</b>	<b>\$ 1,377,252</b>
<b>Balance sheet items</b>												
Cash, deposits with banks, securities and securities financing transactions											\$ 606,911	
Personal loans											1,052,978	
Residential mortgage loans											2,709,806	
Commercial mortgage loans, commercial loans and acceptances											11,013,148	
Other assets											804,254	
											<b>\$ 16,187,097</b>	

(1) Collateral held on derivatives totaled \$175.6 million as at July 31, 2021 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

## RISK-WEIGHTED ASSETS (CONT'D)

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2020

	0 %	20 %	35 %	50 %	75 %	100 %	150 %	250 %	1,250 %	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS <sup>(2)</sup>
<b>Exposure Class (after risk mitigation)</b>												
Corporate	\$ 13,230	\$ 5,537	\$ —	\$ 29,138	\$ —	\$ 9,484,042	\$ 96,083	\$ —	\$ —	\$ 9,628,030	\$ 9,643,843	\$ 675,069
Sovereign	7,547,794	339,101	—	—	—	—	—	—	—	7,886,895	67,820	4,747
Bank	—	472,369	—	—	—	3,997	—	—	—	476,366	98,471	6,893
Retail residential mortgage loans	10,355,980	196,268	7,528,453	323,771	51,000	69,967	—	—	—	18,525,439	2,944,316	206,102
Other retail	350,373	—	—	—	1,419,820	—	11,752	—	—	1,781,945	1,082,493	75,775
Small business entities treated as other retail	10,234	—	—	—	1,720,013	—	—	—	—	1,730,247	1,290,010	90,301
Equity	—	—	—	—	—	307,694	—	—	—	307,694	307,694	21,539
Securitization	—	4,128	—	—	—	—	—	—	147	4,275	3,003	210
Other assets	835,805	133,182	—	—	—	471,361	—	116,049	—	1,556,397	788,120	55,168
	19,113,416	1,150,585	7,528,453	352,909	3,190,833	10,337,061	107,835	116,049	147	41,897,288	16,225,770	1,135,804
Derivatives <sup>(1)</sup>	—	129,555	—	—	—	107,157	—	—	—	236,712	133,068	9,315
Credit commitments	22,386	13,180	—	—	74,802	1,548,462	—	—	—	1,658,830	1,607,200	112,504
Operational risk	—	—	—	—	—	—	—	—	—	—	1,703,225	119,226
	\$ 19,135,802	\$ 1,293,320	\$ 7,528,453	\$ 352,909	\$ 3,265,635	\$ 11,992,680	\$ 107,835	\$ 116,049	\$ 147	\$ 43,792,830	\$ 19,669,263	\$ 1,376,848
<b>Balance sheet items</b>												
Cash, deposits with banks, securities and securities financing transactions											\$ 720,886	
Personal loans											1,312,789	
Residential mortgage loans											3,239,658	
Commercial loans and acceptances											10,365,192	
Other assets											587,245	
											\$ 16,225,770	

(1) Collateral held on derivatives totaled \$171.6 million as at October 31, 2020 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

## BASEL III LEVERAGE RATIO

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2021		AS AT JULY 31 2021		AS AT APRIL 30 2021		AS AT JANUARY 31 2021		
Row <sup>(1)</sup>									
<b>On-balance sheet exposures</b>									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFTs) and grandfathered securitization exposures but including collateral)	\$	—	\$	39,619,772	\$	39,622,123	\$	39,819,345
4	(Asset amounts deducted in determining Tier 1 capital <sup>(2)</sup> )		—		(478,313)		(484,290)		(482,065)
5	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)</b>	\$	—	\$	39,141,459	\$	39,137,833	\$	39,337,280
<b>Derivative exposures</b>									
6	Replacement cost associated with all derivative transactions	\$	—	\$	257,061	\$	373,638	\$	328,430
7	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		—		110,645		99,799		116,504
11	<b>Total derivative exposures (sum of lines 6 to 10)</b>	\$	—	\$	367,706	\$	473,437	\$	444,934
<b>Securities financing transaction exposures</b>									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	—	\$	5,748,651	\$	5,004,073	\$	5,842,827
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		—		(2,896,600)		(2,075,047)		(2,797,129)
14	Counterparty credit risk (CCR) exposure for SFTs		—		21,101		39,905		61,223
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	\$	—	\$	2,873,152	\$	2,968,931	\$	3,106,921
<b>Other off-balance sheet exposures</b>									
17	Off-balance sheet exposure at gross notional amount	\$	—	\$	10,583,623	\$	10,314,317	\$	10,025,627
18	(Adjustments for conversion to credit equivalent amounts)		—		(8,224,263)		(8,022,697)		(7,770,782)
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	\$	—	\$	2,359,360	\$	2,291,620	\$	2,254,845
<b>Capital and total exposures</b>									
20	Tier 1 capital	\$	—	\$	2,279,704	\$	2,229,429	\$	2,178,767
20a	Tier 1 Capital excluding transitional arrangements for ECL provisioning	\$	—	\$	2,268,902	\$	2,217,247	\$	2,162,880
21	<b>Total exposures (sum of lines 5, 11, 16 and 19)</b>	\$	—	\$	44,741,677	\$	44,871,821	\$	45,143,980
<b>Leverage ratio</b>									
22	Basel III leverage ratio		— %		5.1 %		5.0 %		4.8 %
22a	Basel III leverage ratio <sup>(3)</sup> excluding transitional arrangements for ECL provisioning		— %		5.1 %		4.9 %		4.8 %

(1) Row numbering, as per OSFI advisory revised November 2018, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic

## BASEL III LEVERAGE RATIO (CONT'D)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2020		AS AT JULY 31 2020		AS AT APRIL 30 2020		AS AT JANUARY 31 2020		
Row <sup>(1)</sup>									
<b>On-balance sheet exposures</b>									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$	39,276,799	\$	39,386,077	\$	40,900,852	\$	40,949,661
2	Asset amounts deducted in determining Basel III "all-in" Tier 1 capital <sup>(2)</sup>		(497,099)		(491,202)		(512,163)		(473,218)
3	<b>Total on-balance sheet exposures</b>	\$	38,779,700	\$	38,894,875	\$	40,388,689	\$	40,476,443
<b>Derivative exposures</b>									
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$	263,392	\$	315,672	\$	311,157	\$	107,733
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		122,216		128,894		150,940		155,363
11	<b>Total derivative exposures</b>	\$	385,608	\$	444,566	\$	462,097	\$	263,096
<b>Securities financing transaction exposures</b>									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	5,767,995	\$	5,811,551	\$	6,143,144	\$	6,281,002
13	Netted amounts of cash payables and cash receivables of gross SFT assets		(2,827,680)		(3,248,565)		(3,513,672)		(4,287,895)
14	Counterparty credit risk (CCR) exposure for SFTs	\$	64,665	\$	87,099	\$	80,928	\$	22,230
16	<b>Total securities financing transaction exposures</b>	\$	3,004,980	\$	2,650,085	\$	2,710,400	\$	2,015,337
<b>Other off-balance sheet exposures</b>									
17	Off-balance sheet exposure at gross notional amount	\$	10,184,553	\$	10,206,154	\$	9,994,709	\$	9,390,399
18	Adjustments for conversion to credit equivalent amounts		(7,902,209)		(8,014,432)		(7,925,037)		(7,425,534)
19	<b>Off-balance sheet items</b>	\$	2,282,344	\$	2,191,722	\$	2,069,672	\$	1,964,865
<b>Capital and total exposures</b>									
20	Tier 1 capital	\$	2,137,117	\$	2,108,849	\$	2,078,758	\$	2,100,218
20a	Tier 1 Capital excluding transitional arrangements for ECL provisioning		2,114,141		2,091,548		2,062,353		n/a
21	Total exposures (sum of lines 3, 11, 16 and 19)		44,452,632		44,181,248		45,630,858		44,719,741
<b>Leverage ratio</b>									
22	Basel III leverage ratio		4.8 %		4.8 %		4.6 %		4.7 %
22a	Basel III leverage ratio <sup>(3)</sup> excluding transitional arrangements for ECL provisioning		4.8 %		4.7 %		4.5 %		n/a

(1) Row numbering, as per OSFI advisory revised November 2018, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic.

# CREDIT RISK EXPOSURE

## Gross carrying amount by credit quality

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
<b>Personal loans</b>								
Very low risk	\$ —	\$ 2,851,885	\$ 2,893,934	\$ 2,902,518	\$ 2,940,638	\$ 2,908,608	\$ 2,522,913	\$ 2,981,303
Low risk	—	451,611	480,898	500,394	550,332	634,608	807,386	647,198
Medium risk	—	441,175	498,342	526,205	578,088	652,887	946,819	767,588
High risk	—	9,758	12,080	14,963	15,712	19,354	36,300	31,488
Default	—	18,111	23,019	29,762	36,105	32,973	23,607	20,847
	—	3,772,540	3,908,273	3,973,842	4,120,875	4,248,430	4,337,025	4,448,424
<b>Residential mortgage loans</b>								
Very low risk	—	10,479,776	10,587,321	10,396,306	10,111,322	8,983,448	8,486,572	8,765,987
Low risk	—	2,978,016	3,050,877	3,219,192	3,404,717	3,928,392	3,792,471	3,681,321
Medium risk	—	2,123,815	2,095,736	2,337,727	2,636,963	2,728,899	3,338,196	3,230,572
High risk	—	75,213	82,886	82,492	123,042	146,728	169,245	159,916
Default	—	62,616	67,319	66,260	65,846	66,784	58,739	56,745
	—	15,719,436	15,884,139	16,101,977	16,341,890	15,854,251	15,845,223	15,894,541
<b>Commercial loans<sup>(1)</sup></b>								
Very low risk	—	3,144,330	2,883,184	2,484,432	2,538,877	2,201,426	2,412,441	2,373,060
Low risk	—	7,384,100	7,400,032	7,280,313	6,954,777	7,237,226	7,798,867	7,527,504
Medium risk	—	2,598,188	2,550,639	3,063,278	2,940,361	2,967,120	3,024,780	3,028,320
High risk	—	164,174	212,337	145,831	125,559	123,977	154,580	146,372
Default	—	185,158	164,959	178,085	170,786	174,591	152,902	109,121
	—	13,475,950	13,211,151	13,151,939	12,730,360	12,704,340	13,543,570	13,184,377
<b>Total loans</b>								
Very low risk	—	16,475,991	16,364,439	15,783,256	15,590,837	14,093,482	13,421,926	14,120,350
Low risk	—	10,813,727	10,931,807	10,999,899	10,909,826	11,800,226	12,398,724	11,856,023
Medium risk	—	5,163,178	5,144,717	5,927,210	6,155,412	6,348,906	7,309,795	7,026,480
High risk	—	249,145	307,303	243,286	264,313	290,059	360,125	337,776
Default	—	265,885	255,297	274,107	272,737	274,348	235,248	186,713
	\$ —	\$ 32,967,926	\$ 33,003,563	\$ 33,227,758	\$ 33,193,125	\$ 32,807,021	\$ 33,725,818	\$ 33,527,342
<b>Off-balance sheet exposures<sup>(2)</sup></b>								
Very low risk	\$ —	\$ 1,036,502	\$ 1,013,504	\$ 1,125,080	1,374,274	1,416,337	970,920	1,074,930
Low risk	—	1,409,426	1,204,217	1,224,498	1,428,793	1,494,259	1,358,227	1,354,960
Medium risk	—	499,023	436,988	431,016	502,815	558,219	555,949	603,299
High risk	—	7,394	8,135	9,081	7,527	6,245	3,980	9,600
Default	—	—	—	—	—	—	—	—
	\$ —	\$ 2,952,345	\$ 2,662,844	\$ 2,789,675	\$ 3,313,409	\$ 3,475,060	\$ 2,889,076	\$ 3,042,789

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

## CREDIT RISK EXPOSURE

### Gross carrying amount by expected credit losses impairment stage

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
<b>Personal loans</b>								
Stage 1	\$ —	\$ 3,496,666	\$ 3,591,621	\$ 3,616,492	\$ 3,709,084	\$ 3,785,646	\$ 3,583,225	\$ 3,925,211
Stage 2	—	257,763	293,633	327,588	375,686	429,811	730,193	502,366
Stage 3	—	18,111	23,019	29,762	36,105	32,973	23,607	20,847
	—	3,772,540	3,908,273	3,973,842	4,120,875	4,248,430	4,337,025	4,448,424
<b>Residential mortgage loans</b>								
Stage 1	—	15,176,975	15,270,136	15,375,823	15,148,630	14,859,010	14,519,072	14,680,759
Stage 2	—	479,845	546,684	659,894	1,127,414	928,457	1,267,412	1,157,037
Stage 3	—	62,616	67,319	66,260	65,846	66,784	58,739	56,745
	—	15,719,436	15,884,139	16,101,977	16,341,890	15,854,251	15,845,223	15,894,541
<b>Commercial loans<sup>(1)</sup></b>								
Stage 1	—	12,689,281	12,372,893	12,335,360	11,905,603	11,951,494	12,720,181	12,481,567
Stage 2	—	601,511	673,299	638,494	653,971	578,255	670,487	593,689
Stage 3	—	185,158	164,959	178,085	170,786	174,591	152,902	109,121
	—	13,475,950	13,211,151	13,151,939	12,730,360	12,704,340	13,543,570	13,184,377
<b>Total loans</b>								
Stage 1	—	31,362,922	31,234,650	31,327,675	30,763,317	30,596,150	30,822,478	31,087,537
Stage 2	—	1,339,119	1,513,616	1,625,976	2,157,071	1,936,523	2,668,092	2,253,092
Stage 3	—	265,885	255,297	274,107	272,737	274,348	235,248	186,713
	\$ —	\$ 32,967,926	\$ 33,003,563	\$ 33,227,758	\$ 33,193,125	\$ 32,807,021	\$ 33,725,818	\$ 33,527,342
<b>Off-balance sheet exposures<sup>(2)</sup></b>								
Stage 1	\$ —	\$ 2,877,767	\$ 2,559,841	\$ 2,688,696	3,180,420	3,329,436	2,702,268	2,845,436
Stage 2	—	74,578	103,003	100,979	132,989	145,624	186,808	197,353
Stage 3	—	—	—	—	—	—	—	—
	\$ —	\$ 2,952,345	\$ 2,662,844	\$ 2,789,675	\$ 3,313,409	\$ 3,475,060	\$ 2,889,076	\$ 3,042,789

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.



## GROSS IMPAIRED LOANS

	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
In thousands of Canadian dollars (Unaudited)								
<b>Change in gross impaired loans</b>								
<b>Gross impaired loans – balance at beginning of period</b>	\$ —	\$ 255,297	\$ 274,107	\$ 272,737	\$ 274,348	\$ 235,248	\$ 186,713	\$ 175,161
Total classified as impaired during the period	—	63,239	49,499	67,185	52,613	88,624	91,768	61,960
Transferred to performing during the period	—	(26,621)	(35,347)	(34,361)	(29,575)	(25,732)	(28,677)	(21,844)
Net repayments	—	(18,795)	(15,829)	(17,490)	(16,389)	(14,750)	(5,600)	(15,842)
Net classified as impaired during the period	—	17,823	(1,677)	15,335	6,649	48,142	57,491	24,274
Amounts written off	—	(8,819)	(11,779)	(10,846)	(9,020)	(8,359)	(11,346)	(13,399)
Exchange and other movements	—	1,584	(5,354)	(3,119)	760	(683)	2,390	677
<b>Change during the period</b>	—	10,588	(18,810)	1,370	(1,611)	39,100	48,535	11,552
<b>Gross impaired loans – balance at end of period</b>	\$ —	\$ 265,885	\$ 255,297	\$ 274,107	\$ 272,737	\$ 274,348	\$ 235,248	\$ 186,713

## ALLOWANCES FOR CREDIT LOSSES

	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
In thousands of Canadian dollars (Unaudited)								
<b>Personal</b>								
Stage 1	\$ —	\$ 7,572	\$ 8,081	\$ 8,723	\$ 8,758	\$ 8,927	\$ 9,204	\$ 7,277
Stage 2	—	17,180	18,436	19,260	19,532	20,617	26,435	18,762
Stage 3	—	12,053	13,175	16,211	17,212	14,588	10,042	6,069
	—	36,805	39,692	44,194	45,502	44,132	45,681	32,108
<b>Residential mortgage</b>								
Stage 1	—	6,024	5,079	6,741	5,401	3,586	2,758	2,389
Stage 2	—	4,216	4,295	5,487	5,048	2,839	2,199	1,797
Stage 3	—	4,939	9,847	4,962	3,605	1,546	1,056	1,076
	—	15,179	19,221	17,190	14,054	7,971	6,013	5,262
<b>Commercial<sup>(1)</sup></b>								
Stage 1	—	44,234	41,589	49,390	51,031	43,669	43,671	23,951
Stage 2	—	14,060	19,557	17,506	18,765	18,115	11,746	9,968
Stage 3	—	73,051	65,431	65,286	55,618	55,317	48,577	38,767
	—	131,345	126,577	132,182	125,414	117,101	103,994	72,686
<b>Total</b>								
Stage 1	—	57,830	54,749	64,854	65,190	56,182	55,633	33,617
Stage 2	—	35,456	42,288	42,253	43,345	41,571	40,380	30,527
Stage 3	—	90,043	88,453	86,459	76,435	71,451	59,675	45,912
<b>Total allowances for credit losses</b>	\$ —	\$ 183,329	\$ 185,490	\$ 193,566	\$ 184,970	\$ 169,204	\$ 155,688	\$ 110,056
Total allowances for loan losses	\$ —	\$ 175,842	\$ 179,394	\$ 185,326	\$ 173,522	\$ 159,921	\$ 149,379	\$ 103,817
Total allowances for off-balance sheet exposures <sup>(2)</sup>	—	7,487	6,096	8,240	11,448	9,283	6,309	6,239
<b>Total allowances for credit losses</b>	\$ —	\$ 183,329	\$ 185,490	\$ 193,566	\$ 184,970	\$ 169,204	\$ 155,688	\$ 110,056

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

# PROVISION FOR CREDIT LOSSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	JULY 31 2021	JULY 31 2020	OCTOBER 31 2020
<b>Personal</b>											
Stage 1	\$ —	\$ (509)	\$ (642)	\$ (35)	\$ (169)	\$ (277)	\$ 1,927	\$ (20)	\$ (1,186)	\$ 1,630	\$ 1,461
Stage 2	—	(1,256)	(824)	(272)	(1,085)	(5,818)	7,673	(2,948)	(2,352)	(1,093)	(2,178)
Stage 3	—	3,301	2,700	2,598	4,546	8,207	7,842	6,935	8,599	22,984	27,530
	—	1,536	1,234	2,291	3,292	2,112	17,442	3,967	5,061	23,521	26,813
<b>Residential mortgage</b>											
Stage 1	—	945	(1,662)	1,340	1,815	828	369	442	623	1,639	\$ 3,454
Stage 2	—	(79)	(1,192)	439	2,209	640	402	(27)	(832)	1,015	\$ 3,224
Stage 3	—	(4,240)	5,332	2,298	3,091	1,483	625	1,065	3,390	3,173	\$ 6,264
	—	(3,374)	2,478	4,077	7,115	2,951	1,396	1,480	3,181	5,827	12,942
<b>Commercial<sup>(1)</sup></b>											
Stage 1	—	2,759	(7,687)	(1,250)	7,560	398	19,257	(213)	(6,178)	19,442	\$ 27,002
Stage 2	—	(5,454)	2,092	(1,109)	759	6,432	1,772	1,140	(4,471)	9,344	\$ 10,103
Stage 3	—	9,933	4,283	12,791	5,474	10,407	15,033	8,526	27,007	33,966	39,440
	—	7,238	(1,312)	10,432	13,793	17,237	36,062	9,453	16,358	62,752	76,545
<b>Total</b>											
Stage 1	—	3,195	(9,991)	55	9,206	949	21,553	209	(6,741)	22,711	31,917
Stage 2	—	(6,789)	76	(942)	1,883	1,254	9,847	(1,835)	(7,655)	9,266	11,149
Stage 3	—	8,994	12,315	17,687	13,111	20,097	23,500	16,526	38,996	60,123	73,234
<b>Total provision for credit losses</b>	\$ —	\$ 5,400	\$ 2,400	\$ 16,800	\$ 24,200	\$ 22,300	\$ 54,900	\$ 14,900	\$ 24,600	\$ 92,100	\$ 116,300

(1) Including customers' liabilities under acceptances.

# RESIDENTIAL MORTGAGE LOANS AND HELOCS

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2021		AS AT JULY 31 2021		AS AT APRIL 30 2021		AS AT JANUARY 31 2021		
<b>Insured and uninsured residential mortgage loans<sup>(1)</sup> (excluding HELOCS)</b>									
Insured <sup>(2)</sup>									
Québec	\$	—	— %	\$ 2,713,920	17 %	\$ 2,780,767	18 %	\$ 2,849,416	18 %
Ontario		—	—	2,748,556	18	2,886,371	18	3,009,393	19
Rest of Canada		—	—	3,306,555	21	3,281,869	21	3,246,359	20
		—	—	8,769,031	56	8,949,006	57	9,105,168	57
Uninsured									
Québec		—	—	3,163,750	20	3,217,898	20	3,287,303	21
Ontario		—	—	2,872,138	19	2,793,199	18	2,777,954	17
Rest of Canada		—	—	754,631	5	752,809	5	760,581	5
		—	—	6,790,519	44	6,763,906	43	6,825,838	43
	\$	—	— %	\$ 15,559,550	100 %	\$ 15,712,912	100 %	\$ 15,931,006	100 %
<b>Uninsured home equity lines of credit (HELOCS)</b>									
Québec		—	— %	348,510	65 %	361,565	65 %	378,487	66 %
Ontario		—	—	100,214	19	102,764	19	104,557	18
Rest of Canada		—	—	85,607	16	90,072	16	91,881	16
	\$	—	— %	\$ 534,332	100 %	\$ 554,401	100 %	\$ 574,925	100 %
<b>Amortization period ranges for residential mortgage loans (in %)</b>									
Less than 20 years		—	%		24 %		23 %		23 %
20-24 years		—			57		56		55
25-29 years		—			17		18		19
30 years and greater		—			2		3		3
		—	%		100 %		100 %		100 %
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS<sup>(3)</sup></b>									
Québec		—	%		68 %		65 %		64 %
Ontario		—	%		64 %		64 %		65 %
Rest of Canada		—	%		66 %		66 %		65 %
		—	%		65 %		65 %		65 %

(1) Including residential mortgage loans secured by one- to four-unit dwellings.

(2) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

#### Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

## RESIDENTIAL MORTGAGE LOANS AND HELOCS (CONT'D)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2020		AS AT JULY 31 2020		AS AT APRIL 30 2020		AS AT JANUARY 31 2020					
<b>Insured and uninsured residential mortgage loans<sup>(1)</sup> (excluding HELOCS)</b>												
Insured <sup>(2)</sup>												
Québec	\$	2,899,602	18 %	\$	2,879,489	18 %	\$	2,889,162	18 %	\$	2,960,313	19 %
Ontario		3,106,407	19		2,937,402	19		2,645,159	17		2,584,566	16
Rest of Canada		3,175,244	20		2,785,204	18		2,586,966	17		2,439,809	16
		9,181,253	57		8,602,095	55		8,121,287	52		7,984,688	51
Uninsured												
Québec		3,371,786	22		3,454,282	22		3,590,451	22		3,675,519	23
Ontario		2,816,550	16		2,819,828	18		3,077,966	20		3,165,862	20
Rest of Canada		790,060	5		807,439	5		888,802	6		903,938	6
		6,978,396	43		7,081,549	45		7,557,219	48		7,745,319	49
	\$	16,159,649	100 %	\$	15,683,644	100 %	\$	15,678,506	100 %	\$	15,730,007	100 %
<b>Uninsured home equity lines of credit (HELOCS)</b>												
Québec		402,922	66 %		414,754	66 %		443,396	66 %		469,576	67 %
Ontario		110,718	18		115,282	18		120,302	18		123,935	18
Rest of Canada		96,704	16		101,405	16		105,473	16		105,058	15
	\$	610,344	100 %	\$	631,441	100 %	\$	669,171	100 %	\$	698,569	100 %
<b>Amortization period ranges for residential mortgage loans (in %)</b>												
Less than 20 years			22 %			21 %			21 %			20 %
20-24 years			54			52			50			49
25-29 years			20			21			22			23
30 years and greater			4			6			7			8
			100 %			100 %			100 %			100 %
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS<sup>(3)</sup></b>												
Québec			65 %			66 %			66 %			64 %
Ontario			66 %			66 %			67 %			69 %
Rest of Canada			67 %			66 %			69 %			68 %
			66 %			66 %			67 %			67 %

(1) Including residential mortgage loans secured by one- to four-unit dwellings.

(2) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

## QUALITY OF RESIDENTIAL MORTGAGE LOANS

In percentage (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
<b>Loan-to-value Distribution</b>								
Insured								
<=50	— %	17 %	13 %	11 %	10 %	9 %	9 %	8 %
50-65%	—	26	26	24	22	20	19	18
65-75%	—	15	17	18	19	19	20	21
>75%	—	42	44	47	49	52	52	53
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<=50	— %	34 %	28 %	26 %	22 %	21 %	23 %	29 %
50-65%	—	44	45	42	39	37	37	32
65-75%	—	17	22	25	30	33	33	32
>75%	—	5	5	7	9	9	7	7
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<=50	— %	72 %	72 %	69 %	75 %	71 %	68 %	24 %
50-65%	—	17	18	21	25	29	32	53
65-75%	—	7	5	4	—	—	—	19
>75%	—	4	5	6	—	—	—	4
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
<b>Geographic Loan-to-value Distribution (Uninsured)<sup>(1)</sup></b>								
Canada								
<=50	— %	42 %	37 %	34 %	32 %	30 %	29 %	29 %
50-65%	—	39	40	38	35	34	37	34
65-75%	—	15	18	20	25	28	28	31
>75%	—	4	5	8	8	8	6	6
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<=50	— %	38 %	37 %	35 %	35 %	34 %	32 %	32 %
50-65%	—	32	32	31	32	32	34	34
65-75%	—	23	24	23	21	21	23	23
>75%	—	7	7	11	12	13	11	11
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<=50	— %	53 %	53 %	47 %	46 %	44 %	44 %	44 %
50-65%	—	33	35	36	37	35	36	35
65-75%	—	10	10	13	13	15	15	16
>75%	—	4	2	4	4	6	5	5
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

## QUALITY OF RESIDENTIAL MORTGAGE LOANS (CONT'D)

In percentage (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
<b>Beacon Distribution</b>								
Insured								
<600	— %	1 %	1 %	1 %	1 %	1 %	1 %	1 %
600-649	—	3	4	4	4	5	5	5
650-679	—	5	5	6	6	7	7	8
>680	—	91	90	89	89	87	87	86
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<600	— %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	8	9	9	9	9	9	8
650-679	—	10	10	11	11	10	11	11
>680	—	80	79	78	78	79	78	79
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<600	— %	3 %	3 %	3 %	3 %	2 %	3 %	5 %
600-649	—	10	10	10	10	10	11	20
650-679	—	12	13	12	13	13	14	18
>680	—	75	74	75	74	75	72	57
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
<b>Geographic Beacon Distribution (Uninsured)<sup>(1)</sup></b>								
Canada								
<600	— %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	8	9	9	9	9	9	9
650-679	—	11	11	11	11	11	11	12
>680	—	79	78	78	78	78	78	77
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<600	— %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	9	10	10	10	11	11	11
650-679	—	12	13	13	13	13	14	14
>680	—	77	75	75	75	74	73	73
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<600	— %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	8	9	9	9	10	10	9
650-679	—	12	13	13	14	13	14	15
>680	—	78	76	76	75	75	74	74
	— %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

## RECONCILIATION OF GAAP AND NON-GAAP MEASURES

In thousands of Canadian dollars, except per share and percentage (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	JULY 31 2021	JULY 31 2020	OCTOBER 31 2020
<b>Reported results</b>											
Net interest income	\$ —	\$ 174,696	\$ 171,476	\$ 173,074	\$ 169,346	\$ 173,546	\$ 170,747	\$ 168,785	\$ 519,246	\$ 513,078	\$ 682,424
Other income	—	80,188	78,292	74,300	74,193	75,063	69,401	69,928	232,780	214,392	288,585
Total revenue	—	254,884	249,768	247,374	243,539	248,609	240,148	238,713	752,026	727,470	971,009
Amortization of net premium on purchased financial instruments	—	—	—	—	100	127	179	232	—	538	638
Provision for credit losses	—	5,400	2,400	16,800	24,200	22,300	54,900	14,900	24,600	92,100	116,300
Non-interest expenses	—	170,258	179,561	174,063	177,592	183,777	183,516	188,902	523,882	556,195	733,787
Income before income taxes	—	79,226	67,807	56,511	41,647	42,405	1,553	34,679	203,544	78,637	120,284
Income taxes	—	17,162	14,745	11,692	4,836	6,188	(7,332)	2,507	43,599	1,363	6,199
Net income	\$ —	\$ 62,064	\$ 53,062	\$ 44,819	\$ 36,811	\$ 36,217	\$ 8,885	\$ 32,172	\$ 159,945	\$ 77,274	\$ 114,085
<b>Reported measures</b>											
Efficiency ratio	— %	66.8 %	71.9 %	70.4 %	72.9 %	73.9 %	76.4 %	79.1 %	69.7 %	76.5 %	75.6 %
Diluted earnings per share	\$ —	\$ 1.32	\$ 1.15	\$ 0.96	\$ 0.79	\$ 0.77	\$ 0.13	\$ 0.68	\$ 3.43	\$ 1.58	\$ 2.37
Return on common shareholders' equity	— %	9.4 %	8.6 %	7.1 %	5.9 %	5.8 %	1.0 %	5.0 %	8.4 %	3.9 %	4.4 %
<b>Adjusting items<sup>(1)</sup></b>											
Net gain on the settlement of pension plans resulting from annuity purchases	\$ —	\$ (7,064)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (7,064)	\$ —	\$ —
<b>Restructuring charges</b>											
Severance charges (recovery)	—	(83)	(792)	262	2,253	7,047	183	2,838	(613)	10,068	12,321
Other restructuring charges	—	45	2,682	359	1,909	4,020	143	(104)	3,086	4,059	5,968
<b>Items related to business combinations</b>											
Amortization of net premium on purchased financial instruments	—	—	—	—	100	127	179	232	—	538	638
Amortization of acquisition-related intangible assets	—	2,946	3,014	3,073	3,180	3,520	3,542	3,399	9,033	10,461	13,641
Adjusting items before income taxes	—	(4,156)	4,904	3,694	7,442	14,714	4,047	6,365	4,442	25,126	32,568
Income tax recovery (expense) related to the above	—	(1,138)	1,262	941	1,942	3,848	1,020	1,637	1,065	6,505	8,447
Impact of adjusting items on net income	\$ —	\$ (3,018)	\$ 3,642	\$ 2,753	\$ 5,500	\$ 10,866	\$ 3,027	\$ 4,728	\$ 3,377	\$ 18,621	\$ 24,121
Impact of adjusting items on diluted earnings per share	\$ —	\$ (0.07)	\$ 0.08	\$ 0.06	\$ 0.13	\$ 0.25	\$ 0.07	\$ 0.11	\$ 0.08	\$ 0.43	\$ 0.56
<b>Adjusted results<sup>(1)</sup></b>											
Net interest income	\$ —	\$ 174,696	\$ 171,476	\$ 173,074	\$ 169,346	\$ 173,546	\$ 170,747	\$ 168,785	\$ 519,246	\$ 513,078	\$ 682,424
Other income	—	80,188	78,292	74,300	74,193	75,063	69,401	69,928	232,780	214,392	288,585
Total revenue	—	254,884	249,768	247,374	243,539	248,609	240,148	238,713	752,026	727,470	971,009
Provision for credit losses	—	5,400	2,400	16,800	24,200	22,300	54,900	14,900	24,600	92,100	116,300
Adjusted non-interest expenses	—	174,414	174,657	170,369	170,250	169,190	179,648	182,769	519,440	531,607	701,857
Adjusted income before income taxes	—	75,070	72,711	60,205	49,089	57,119	5,600	41,044	207,986	103,763	152,852
Adjusted income taxes	—	16,024	16,007	12,633	6,778	10,036	(6,312)	4,144	44,664	7,868	14,646
Adjusted net income	\$ —	\$ 59,046	\$ 56,704	\$ 47,572	\$ 42,311	\$ 47,083	\$ 11,912	\$ 36,900	\$ 163,322	\$ 95,895	\$ 138,206
<b>Adjusted measures<sup>(1)</sup></b>											
Adjusted efficiency ratio	— %	68.4 %	69.9 %	68.9 %	69.9 %	68.1 %	74.8 %	76.6 %	69.1 %	73.1 %	72.3 %
Adjusted diluted earnings per share <sup>(2)</sup>	\$ —	\$ 1.25	\$ 1.23	\$ 1.03	\$ 0.91	\$ 1.02	\$ 0.20	\$ 0.79	\$ 3.51	\$ 2.01	\$ 2.93
Adjusted return on common shareholders' equity	— %	8.9 %	9.2 %	7.5 %	6.8 %	7.7 %	1.5 %	5.8 %	8.6 %	5.0 %	5.5 %

(1) Adjusted results and measures are non-GAAP measures. Non-GAAP measures are considered useful to readers in obtaining a better understanding of how management analyzes the Bank's results and in assessing underlying business performance and related trends. Non-GAAP measures do not have any standardized meaning prescribed by GAAP and are unlikely to be comparable to any similar measures presented by other issuers.

(2) The impact of adjusting items on a per share basis does not add due to rounding for certain quarters.



## GEOGRAPHIC SEGMENTS

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	JULY 31 2021	JULY 31 2020	OCTOBER 31 2020
<b>Average earning assets</b>											
Canada	\$ —	\$ 35,469,728	\$ 35,388,307	\$ 35,466,305	\$ 35,025,829	\$ 34,539,885	\$ 34,176,997	\$ 34,661,906	\$ 35,442,031	\$ 34,461,659	\$ 34,603,473
United States	—	1,746,589	2,035,603	1,884,393	2,074,666	2,498,563	2,731,044	2,364,219	1,887,249	2,529,817	2,415,407
	\$ —	\$ 37,216,317	\$ 37,423,910	\$ 37,350,698	\$ 37,100,495	\$ 37,038,448	\$ 36,908,041	\$ 37,026,125	\$ 37,329,280	\$ 36,991,476	\$ 37,018,880
<b>Average loans and acceptances</b>											
Canada	\$ —	\$ 31,154,845	\$ 31,152,987	\$ 31,284,082	\$ 31,284,335	\$ 30,985,417	\$ 30,999,075	\$ 31,301,026	\$ 31,197,792	\$ 31,095,874	\$ 31,143,641
United States	—	1,541,607	1,866,818	1,732,758	1,544,651	2,091,362	2,573,838	2,234,774	1,712,045	2,297,992	2,107,353
	\$ —	\$ 32,696,452	\$ 33,019,805	\$ 33,016,840	\$ 32,828,986	\$ 33,076,779	\$ 33,572,913	\$ 33,535,800	\$ 32,909,837	\$ 33,393,866	\$ 33,251,874
<b>Total revenue</b>											
Canada	\$ —	\$ 234,296	\$ 226,416	\$ 224,751	\$ 221,973	\$ 218,794	\$ 205,088	\$ 208,083	\$ 685,463	\$ 631,965	\$ 853,938
United States	—	20,588	23,352	22,623	21,566	29,815	35,060	30,630	66,563	95,505	117,071
	\$ —	\$ 254,884	\$ 249,768	\$ 247,374	\$ 243,539	\$ 248,609	\$ 240,148	\$ 238,713	\$ 752,026	\$ 727,470	\$ 971,009
		AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31		
In thousands of Canadian dollars (Unaudited)		2021	2021	2021	2021	2020	2020	2020	2020		
<b>Total assets</b>											
Canada	\$ —	\$ 43,110,880	\$ 42,558,873	\$ 43,047,815	\$ 41,942,105	\$ 42,039,910	\$ 42,638,343	\$ 41,582,235			
United States	—	1,742,189	2,046,789	2,142,793	2,225,555	2,255,444	2,807,854	2,701,053			
	\$ —	\$ 44,853,069	\$ 44,605,662	\$ 45,190,608	\$ 44,167,660	\$ 44,295,354	\$ 45,446,197	\$ 44,283,288			
<b>Total loans and acceptances</b>											
Canada	\$ —	\$ 31,476,024	\$ 31,246,341	\$ 31,305,928	\$ 31,535,887	\$ 31,101,948	\$ 31,184,868	\$ 31,103,473			
United States	—	1,491,902	1,757,222	1,921,830	1,657,238	1,705,073	2,540,950	2,423,869			
	\$ —	\$ 32,967,926	\$ 33,003,563	\$ 33,227,758	\$ 33,193,125	\$ 32,807,021	\$ 33,725,818	\$ 33,527,342			