



SECOND QUARTER 2021

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED APRIL 30, 2021

Consolidated results

Highlights	1
Consolidated statement of income	3
Consolidated statement of comprehensive income	4
Other income	5
Non-interest expenses	5

Financial condition

Consolidated balance sheet	6
Deposits	7
Assets under administration	7

Capital management

Regulatory capital	8
Risk-weighted assets	10
Basel III leverage ratio	12

Risk management

Credit risk exposure	14
Allowances for credit losses	16
Provision for credit losses	17
Residential mortgage loans and HELOCs	18
Quality of residential mortgage loans	20

Non-GAAP measures

Reconciliation of GAAP and non-GAAP measures	22
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Geographic segments

Geographic segments	23
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The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS).

HIGHLIGHTS

In thousands of Canadian dollars, unless otherwise noted, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	APRIL 30 2021	APRIL 30 2020	OCTOBER 31 2020	
Operating results												
Total revenue	\$ —	\$ —	\$ 249,768	\$ 247,374	\$ 243,539	\$ 248,609	\$ 240,148	\$ 238,713	\$ 497,142	\$ 478,861	\$ 971,009	
Net income	\$ —	\$ —	\$ 53,062	\$ 44,819	\$ 36,811	\$ 36,217	\$ 8,885	\$ 32,172	\$ 97,881	\$ 41,057	\$ 114,085	
Adjusted net income ⁽¹⁾	\$ —	\$ —	\$ 56,704	\$ 47,572	\$ 42,311	\$ 47,083	\$ 11,912	\$ 36,900	\$ 104,276	\$ 48,812	\$ 138,206	
Operating performance												
Diluted earnings per share	\$ —	\$ —	\$ 1.15	\$ 0.96	\$ 0.79	\$ 0.77	\$ 0.13	\$ 0.68	\$ 2.11	\$ 0.81	\$ 2.37	
Adjusted diluted earnings per share ⁽¹⁾	\$ —	\$ —	\$ 1.23	\$ 1.03	\$ 0.91	\$ 1.02	\$ 0.20	\$ 0.79	\$ 2.26	\$ 0.99	\$ 2.93	
Return on common shareholders' equity	—%	—%	8.6%	7.1%	5.9%	5.8%	1.0%	5.0%	7.8%	3.0%	4.4%	
Adjusted return on common shareholders' equity ⁽¹⁾	—%	—%	9.2%	7.5%	6.8%	7.7%	1.5%	5.8%	8.4%	3.7%	5.5%	
Net interest margin	—%	—%	1.9%	1.8%	1.8%	1.9%	1.9%	1.8%	1.9%	1.9%	1.8%	
Efficiency ratio	—%	—%	71.9%	70.4%	72.9%	73.9%	76.4%	79.1%	71.1%	77.8%	75.6%	
Adjusted efficiency ratio ⁽¹⁾	—%	—%	69.9%	68.9%	69.9%	68.1%	74.8%	76.6%	69.4%	75.7%	72.3%	
Operating leverage	—%	—%	(2.2)%	3.6%	1.3%	3.4%	3.5%	(5.7)%	8.9%	(2.0)%	(0.7)%	
Adjusted operating leverage ⁽¹⁾	—%	—%	(1.5)%	1.5%	(2.7)%	9.3%	2.3%	(7.5)%	8.6%	(2.6)%	—%	
Effective tax rate	—%	—%	21.7%	20.7%	11.6%	14.6%	n.s.	7.2%	21.3%	—%	5.2%	
Financial position (\$ millions)												
Loans and acceptances	\$ —	\$ —	\$ 33,004	\$ 33,228	\$ 33,193	\$ 32,807	\$ 33,726	\$ 33,527	\$ 33,004	\$ 33,726	\$ 33,193	
Total assets	\$ —	\$ —	\$ 44,606	\$ 45,191	\$ 44,168	\$ 44,295	\$ 45,446	\$ 44,283	\$ 44,606	\$ 45,446	\$ 44,168	
Deposits	\$ —	\$ —	\$ 22,981	\$ 23,607	\$ 23,920	\$ 24,570	\$ 25,304	\$ 25,201	\$ 22,981	\$ 25,304	\$ 23,920	
Common shareholders' equity	\$ —	\$ —	\$ 2,404	\$ 2,359	\$ 2,324	\$ 2,292	\$ 2,275	\$ 2,306	\$ 2,404	\$ 2,275	\$ 2,324	
Basel III regulatory capital ratios												
Common Equity Tier I (CET1) capital ratio ⁽²⁾	—%	—%	10.1%	9.8%	9.6%	9.4%	8.8%	9.0%	10.1%	8.8%	9.6%	
CET1 risk-weighted assets (\$ millions)	\$ —	\$ —	\$ 19,698	\$ 19,715	\$ 19,669	\$ 19,927	\$ 20,870	\$ 20,619	\$ 19,698	\$ 20,870	\$ 19,669	
Credit quality												
Gross impaired loans as a % of loans and acceptances	—%	—%	0.77%	0.82%	0.82%	0.84%	0.70%	0.56%	0.77%	0.70%	0.82%	
Net impaired loans as a % of loans and acceptances	—%	—%	0.51%	0.56%	0.59%	0.62%	0.52%	0.42%	0.51%	0.52%	0.59%	
Provision for credit losses as a % of average loans and acceptances	—%	—%	0.03%	0.20%	0.29%	0.27%	0.67%	0.18%	0.12%	0.42%	0.35%	

(1) Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) Using the Standardized Approach in determining credit risk and operational risk.

HIGHLIGHTS (CONT'D)

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2021	2021	2021	2021	2020	2020	2020	2020	2021	2020	2020	
Common share information												
Share price ⁽¹⁾												
High	\$ —	\$ —	\$ 43.55	\$ 34.26	\$ 30.44	\$ 32.83	\$ 44.23	\$ 46.99	\$ 43.55	\$ 46.99	\$ 46.99	
Low	\$ —	\$ —	\$ 30.93	\$ 26.11	\$ 25.74	\$ 26.31	\$ 26.83	\$ 42.86	\$ 26.11	\$ 26.83	\$ 25.74	
Close	\$ —	\$ —	\$ 42.54	\$ 30.90	\$ 26.21	\$ 26.55	\$ 31.09	\$ 42.95	\$ 42.54	\$ 31.09	\$ 26.21	
Price / earnings ratio (trailing four quarters)	— x	— x	11.6 x	11.7 x	11.1 x	10.7 x	11.3 x	12.0 x	11.6 x	11.3 x	11.1 x	
Book value per share	\$ —	\$ —	\$ 55.37	\$ 54.42	\$ 53.74	\$ 53.15	\$ 52.99	\$ 53.95	\$ 55.37	\$ 52.99	\$ 53.74	
Market to book value	—%	—%	77%	57%	49%	50%	59%	80%	77%	59%	49%	
Dividend declared per share	\$ —	\$ —	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.67	\$ 0.67	\$ 0.80	\$ 1.34	\$ 2.14	
Dividend yield	—%	—%	3.8%	5.2%	6.1%	6.0%	8.6%	6.2%	3.8%	8.6%	8.2%	
Dividend payout ratio	—%	—%	34.7%	41.5%	50.8%	52.0%	503.6%	98.6%	37.8%	165.0%	90.2%	
Adjusted dividend payout ratio ⁽²⁾	—%	—%	32.4%	38.9%	43.7%	39.1%	328.7%	84.7%	35.3%	134.9%	72.9%	
Quality of assets												
Gross amount of impaired loans	\$ —	\$ —	\$ 255,297	\$ 274,107	\$ 272,737	\$ 274,348	\$ 235,248	\$ 186,713	\$ 255,297	\$ 235,248	\$ 272,737	
Allowances for loan losses against impaired loans	—	—	(88,453)	(86,459)	(76,435)	(71,451)	(59,675)	(45,912)	(88,453)	(59,675)	(76,435)	
Net impaired loans	\$ —	\$ —	\$ 166,844	\$ 187,648	\$ 196,302	\$ 202,897	\$ 175,573	\$ 140,801	\$ 166,844	\$ 175,573	\$ 196,302	
Provision for credit losses	\$ —	\$ —	\$ 2,400	\$ 16,800	\$ 24,200	\$ 22,300	\$ 54,900	\$ 14,900	\$ 19,200	\$ 69,800	\$ 116,300	
Accumulated unrealized net gains (losses) on debt and equity securities at FVOCI	\$ —	\$ —	\$ 9,867	\$ (2,833)	\$ (23,603)	\$ (29,955)	\$ (45,494)	\$ (20,362)	\$ 9,867	\$ (45,494)	\$ (23,603)	
Other information												
Number of full-time equivalent employees	—	—	2,902	2,972	2,939	2,925	3,142	3,225	2,902	3,142	2,939	
Number of branches	—	—	60	63	63	69	83	83	60	83	63	
Number of automated banking machines ⁽³⁾	—	—	161	161	169	192	197	197	161	197	169	

(1) Toronto Stock Exchange (TSX) market price.

(2) Refer to the Reconciliation of GAAP and non-GAAP measures section.

(3) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to more than 3,600 automated banking machines in Canada.

CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	APRIL 30 2021	APRIL 30 2020	OCTOBER 31 2020
Interest and dividend income											
Loans	\$ —	\$ —	\$ 277,124	\$ 288,817	\$ 290,794	\$ 307,888	\$ 335,547	\$ 354,621	\$ 565,941	\$ 690,168	\$ 1,288,850
Securities	—	—	11,404	11,753	10,662	13,230	16,210	17,696	23,157	33,906	57,798
Deposits with banks	—	—	463	427	281	152	1,532	2,329	890	3,861	4,294
Other, including derivatives	—	—	21,987	25,373	28,839	26,604	10,959	4,909	47,360	15,868	71,311
	—	—	310,978	326,370	330,576	347,874	364,248	379,555	637,348	743,803	1,422,253
Interest expense											
Deposits	—	—	91,648	103,851	112,874	124,809	140,534	153,845	195,499	294,379	532,062
Debt related to securitization activities	—	—	42,551	43,908	42,531	43,911	45,791	47,697	86,459	93,488	179,930
Subordinated debt	—	—	3,710	3,828	3,824	3,825	3,742	3,831	7,538	7,573	15,222
Other, including derivatives	—	—	1,593	1,709	2,001	1,783	3,434	5,397	3,302	8,831	12,615
	—	—	139,502	153,296	161,230	174,328	193,501	210,770	292,798	404,271	739,829
Net interest income	—	—	171,476	173,074	169,346	173,546	170,747	168,785	344,550	339,532	682,424
Other income (see page 5)	—	—	78,292	74,300	74,193	75,063	69,401	69,928	152,592	139,329	288,585
Total revenue	—	—	249,768	247,374	243,539	248,609	240,148	238,713	497,142	478,861	971,009
Amortization of net premium on purchased financial instruments	—	—	—	—	100	127	179	232	—	411	638
Provision for credit losses (see page 17)	—	—	2,400	16,800	24,200	22,300	54,900	14,900	19,200	69,800	116,300
Non-interest expenses (see page 5)	—	—	179,561	174,063	177,592	183,777	183,516	188,902	353,624	372,418	733,787
Income before income taxes	—	—	67,807	56,511	41,647	42,405	1,553	34,679	124,318	36,232	120,284
Income taxes	—	—	14,745	11,692	4,836	6,188	(7,332)	2,507	26,437	(4,825)	6,199
Net income	\$ —	\$ —	\$ 53,062	\$ 44,819	\$ 36,811	\$ 36,217	\$ 8,885	\$ 32,172	\$ 97,881	\$ 41,057	\$ 114,085
Preferred share dividends, including applicable taxes	—	—	3,116	3,117	2,874	3,198	3,197	3,197	6,233	6,394	12,466
Net income available to common shareholders	\$ —	\$ —	\$ 49,946	\$ 41,702	\$ 33,937	\$ 33,019	\$ 5,688	\$ 28,975	\$ 91,648	\$ 34,663	\$ 101,619
Weighted-average number of common shares outstanding (in thousands)											
Basic	—	—	43,370	43,273	43,161	43,001	42,812	42,666	43,321	42,738	42,910
Diluted	—	—	43,430	43,273	43,161	43,001	42,812	42,740	43,350	42,775	42,929
Earnings per share											
Basic	\$ —	\$ —	\$ 1.15	\$ 0.96	\$ 0.79	\$ 0.77	\$ 0.13	\$ 0.68	\$ 2.12	\$ 0.81	\$ 2.37
Diluted	\$ —	\$ —	\$ 1.15	\$ 0.96	\$ 0.79	\$ 0.77	\$ 0.13	\$ 0.68	\$ 2.11	\$ 0.81	\$ 2.37

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	APRIL 30 2021	APRIL 30 2020	OCTOBER 31 2020
Net income	\$ —	\$ —	\$ 53,062	\$ 44,819	\$ 36,811	\$ 36,217	\$ 8,885	\$ 32,172	\$ 97,881	\$ 41,057	\$ 114,085
Other comprehensive income (loss), net of income taxes											
Items that may subsequently be reclassified to the Statement of Income											
Net change in debt securities at fair value through other comprehensive income (FVOCI)											
Unrealized net gains (losses) on debt securities at FVOCI	—	—	(1,156)	17	(26)	683	919	(17)	(1,139)	902	1,559
Reclassification of net (gains) losses on debt securities at FVOCI to net income	—	—	(35)	(204)	(53)	(57)	(17)	24	(239)	7	(103)
	—	—	(1,191)	(187)	(79)	626	902	7	(1,378)	909	1,456
Net change in value of derivatives designated as cash flow hedges	—	—	10,887	(1,333)	(3,109)	(8,345)	31,756	2,242	9,554	33,998	22,544
Net foreign currency translation adjustments											
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	—	—	(18,859)	(19,277)	(2,155)	(19,119)	23,860	2,419	(38,136)	26,279	5,005
Net gains (losses) on hedges of investments in foreign operations	—	—	5,346	6,479	1,201	6,413	(5,498)	147	11,825	(5,351)	2,263
	—	—	(13,513)	(12,798)	(954)	(12,706)	18,362	2,566	(26,311)	20,928	7,268
	—	—	(3,817)	(14,318)	(4,142)	(20,425)	51,020	4,815	(18,135)	55,835	31,268
Items that may not subsequently be reclassified to the Statement of Income											
Remeasurement gains (losses) on employee benefit plans	—	—	11,905	4,620	6,959	(801)	(8,674)	(2,904)	16,525	(11,578)	(5,420)
Net gains (losses) on equity securities designated at FVOCI	—	—	12,358	15,243	4,315	9,344	(24,425)	4,758	27,601	(19,667)	(6,008)
	—	—	24,263	19,863	11,274	8,543	(33,099)	1,854	44,126	(31,245)	(11,428)
Total other comprehensive income (loss), net of income taxes	—	—	20,446	5,545	7,132	(11,882)	17,921	6,669	25,991	24,590	19,840
Comprehensive income	\$ —	\$ —	\$ 73,508	\$ 50,364	\$ 43,943	\$ 24,335	\$ 26,806	\$ 38,841	\$ 123,872	\$ 65,647	\$ 133,925

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	APRIL 30 2021	APRIL 30 2020	OCTOBER 31 2020
Lending fees	\$ —	\$ —	\$ 17,048	\$ 16,097	\$ 16,893	\$ 15,607	\$ 14,801	\$ 15,294	\$ 33,145	\$ 30,095	\$ 62,595
Fees and securities brokerage commissions	—	—	17,098	14,110	12,570	12,634	12,226	10,600	31,208	22,826	48,030
Commissions from sales of mutual funds	—	—	11,856	11,635	11,183	10,666	10,202	10,934	23,491	21,136	42,985
Service charges	—	—	7,961	7,237	7,981	7,947	8,478	9,327	15,198	17,805	33,733
Income from financial instruments	—	—	6,552	9,091	9,082	12,905	6,935	4,806	15,643	11,741	33,728
Card service revenues	—	—	6,610	6,699	6,700	6,464	6,723	8,551	13,309	15,274	28,438
Fees on investment accounts	—	—	4,529	3,755	4,196	3,310	4,583	4,261	8,284	8,844	16,350
Insurance income, net	—	—	2,942	2,689	2,817	3,182	2,087	3,062	5,631	5,149	11,148
Other	—	—	3,696	2,987	2,771	2,348	3,366	3,093	6,683	6,459	11,578
Total other income	\$ —	\$ —	\$ 78,292	\$ 74,300	\$ 74,193	\$ 75,063	\$ 69,401	\$ 69,928	\$ 152,592	\$ 139,329	\$ 288,585

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	APRIL 30 2021	APRIL 30 2020	OCTOBER 31 2020
Salaries and employee benefits											
Salaries	\$ —	\$ —	\$ 55,906	\$ 57,955	\$ 54,313	\$ 57,695	\$ 60,134	\$ 59,393	\$ 113,861	\$ 119,527	\$ 231,535
Employee benefits	—	—	17,593	16,448	18,315	17,704	18,215	17,435	34,041	35,650	71,669
Performance-based compensation	—	—	23,956	21,003	16,183	17,084	15,623	18,441	44,959	34,064	67,331
	—	—	97,455	95,406	88,811	92,483	93,972	95,269	192,861	189,241	370,535
Premises and technology											
Technology costs	—	—	29,708	28,330	29,337	29,812	29,971	29,798	58,038	59,769	118,918
Depreciation and amortization	—	—	13,150	13,032	13,219	13,229	12,432	12,570	26,182	25,002	51,450
Rent and property taxes	—	—	5,477	5,475	5,907	5,927	6,648	5,898	10,952	12,546	24,380
Other	—	—	1,534	1,619	1,486	1,123	1,671	1,501	3,153	3,172	5,781
	—	—	49,869	48,456	49,949	50,091	50,722	49,767	98,325	100,489	200,529
Other											
Professional and advisory services	—	—	9,471	8,449	8,862	8,819	10,241	9,327	17,920	19,568	37,249
Advertising, business development and travel	—	—	4,766	5,393	5,846	4,620	6,666	8,726	10,159	15,392	25,858
Communications	—	—	4,510	4,374	4,181	4,225	4,574	4,222	8,884	8,796	17,202
Other ⁽¹⁾	—	—	11,600	11,364	15,781	12,472	17,015	18,857	22,964	35,872	64,125
	—	—	30,347	29,580	34,670	30,136	38,496	41,132	59,927	79,628	144,434
Restructuring charges											
Severance charges (recovery)	—	—	(792)	262	2,253	7,047	183	2,838	(530)	3,021	12,321
Other restructuring charges	—	—	2,682	359	1,909	4,020	143	(104)	3,041	39	5,968
	—	—	1,890	621	4,162	11,067	326	2,734	2,511	3,060	18,289
Total non-interest expenses	\$ —	\$ —	\$ 179,561	\$ 174,063	\$ 177,592	\$ 183,777	\$ 183,516	\$ 188,902	\$ 353,624	\$ 372,418	\$ 733,787
Adjusted non-interest expenses⁽²⁾	\$ —	\$ —	\$ 174,657	\$ 170,369	\$ 170,250	\$ 169,190	\$ 179,648	\$ 182,769	\$ 345,026	\$ 362,417	\$ 701,857

(1) Other non-interest expenses includes the amortization of acquisition-related intangible assets. Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) Refer to the Reconciliation of GAAP and non-GAAP measures section.

CONSOLIDATED BALANCE SHEET

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021		AS AT JULY 31 2021		AS AT APRIL 30 2021		AS AT JANUARY 31 2021		AS AT OCTOBER 31 2020		AS AT JULY 31 2020		AS AT APRIL 30 2020		AS AT JANUARY 31 2020	
Assets																
Cash and non-interest bearing deposits with banks	\$	—	\$	—	\$	45,776	\$	79,033	\$	69,661	\$	87,599	\$	80,704	\$	79,273
Interest bearing deposits with banks		—		—		528,775		680,961		603,181		374,535		431,099		614,145
Securities																
At amortized cost		—		—		3,032,749		2,903,618		3,109,698		3,152,435		2,636,833		2,458,034
At fair value through profit or loss (FVTPL)		—		—		2,871,937		3,030,714		2,414,939		3,170,769		3,710,581		2,717,549
At FVOCI		—		—		294,517		274,405		274,579		279,414		309,667		314,085
		—		—		6,199,203		6,208,737		5,799,216		6,602,618		6,657,081		5,489,668
Securities purchased under reverse repurchase agreements		—		—		3,177,935		3,504,934		3,140,228		2,790,130		2,731,807		3,171,897
Loans																
Personal		—		—		3,908,273		3,973,842		4,120,875		4,248,430		4,337,025		4,448,424
Residential mortgage		—		—		15,884,139		16,101,977		16,341,890		15,854,251		15,845,223		15,894,541
Commercial		—		—		13,171,951		13,151,939		12,730,360		12,569,540		13,129,980		12,911,866
Customers' liabilities under acceptances		—		—		39,200		—		—		134,800		413,590		272,511
		—		—		33,003,563		33,227,758		33,193,125		32,807,021		33,725,818		33,527,342
Allowances for loan losses		—		—		(179,394)		(185,326)		(173,522)		(159,921)		(149,379)		(103,817)
		—		—		32,824,169		33,042,432		33,019,603		32,647,100		33,576,439		33,423,525
Other																
Derivatives		—		—		358,133		319,577		295,122		347,128		402,526		141,161
Premises and equipment		—		—		192,578		194,011		199,869		206,784		212,197		215,014
Software and other intangible assets		—		—		364,269		372,803		380,259		384,966		392,554		387,114
Goodwill		—		—		112,914		115,033		117,286		117,596		119,836		116,921
Deferred tax assets		—		—		49,196		59,107		62,216		63,187		53,802		42,408
Other assets		—		—		752,714		613,980		481,019		673,711		788,152		602,162
		—		—		1,829,804		1,674,511		1,535,771		1,793,372		1,969,067		1,504,780
	\$	—	\$	—	\$	44,605,662	\$	45,190,608	\$	44,167,660	\$	44,295,354	\$	45,446,197	\$	44,283,288
Liabilities and shareholders' equity																
Deposits																
Personal	\$	—	\$	—	\$	18,282,941	\$	18,266,790	\$	18,796,150	\$	19,281,063	\$	19,803,155	\$	20,072,818
Business, banks and other		—		—		4,698,318		5,340,562		5,124,053		5,288,712		5,501,111		5,128,135
		—		—		22,981,259		23,607,352		23,920,203		24,569,775		25,304,266		25,200,953
Other																
Obligations related to securities sold short		—		—		3,088,756		3,673,038		3,020,709		3,115,364		3,389,570		3,433,046
Obligations related to securities sold under repurchase agreements		—		—		2,907,558		2,718,561		2,411,649		2,598,692		2,528,765		2,123,487
Acceptances		—		—		39,200		—		—		134,800		413,590		272,511
Derivatives		—		—		123,164		103,795		127,412		160,384		272,031		129,035
Deferred tax liabilities		—		—		53,072		54,342		55,333		60,170		60,923		54,999
Other liabilities		—		—		1,458,425		1,455,396		1,487,174		1,362,365		1,275,520		1,219,657
		—		—		7,670,175		8,005,132		7,102,277		7,431,775		7,940,399		7,232,735
Debt related to securitization activities		—		—		10,903,078		10,583,649		10,184,497		9,361,692		9,277,723		8,926,976
Subordinated debt		—		—		349,610		349,528		349,442		349,356		349,270		349,187
Shareholders' equity																
Preferred shares		—		—		244,038		244,038		244,038		244,038		244,038		244,038
Common shares		—		—		1,166,031		1,162,674		1,159,488		1,154,917		1,150,134		1,144,387
Retained earnings		—		—		1,254,113		1,197,243		1,152,973		1,125,012		1,100,627		1,156,681
Accumulated other comprehensive income		—		—		34,080		37,897		52,215		56,357		76,782		25,762
Share-based compensation reserve		—		—		3,278		3,095		2,527		2,432		2,958		2,569
		—		—		2,701,540		2,644,947		2,611,241		2,582,756		2,574,539		2,573,437
	\$	—	\$	—	\$	44,605,662	\$	45,190,608	\$	44,167,660	\$	44,295,354	\$	45,446,197	\$	44,283,288

DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
Personal								
Notice and demand								
Quebec branch network	\$ —	\$ —	\$ 2,647,131	\$ 2,590,587	\$ 2,466,488	\$ 2,489,113	\$ 2,371,176	\$ 2,180,064
Advisors and brokers	—	—	2,563,012	2,245,692	2,271,453	2,298,126	2,198,497	1,831,443
Digital channel	—	—	531,268	510,981	504,559	548,582	717,012	1,000,884
	—	—	5,741,411	5,347,260	5,242,500	5,335,821	5,286,685	5,012,391
Term								
Quebec branch network	—	—	4,502,290	4,564,980	4,692,705	4,810,939	4,828,454	4,851,403
Advisors and brokers	—	—	7,954,588	8,280,019	8,795,812	9,098,495	9,688,011	10,209,014
Digital channel	—	—	84,652	74,531	65,133	35,808	5	10
	—	—	12,541,530	12,919,530	13,553,650	13,945,242	14,516,470	15,060,427
	—	—	18,282,941	18,266,790	18,796,150	19,281,063	19,803,155	20,072,818
Business, banks and other								
Notice and demand	—	—	1,786,128	1,679,138	1,642,176	1,799,295	1,719,263	1,459,416
Term								
Wholesale	—	—	2,093,848	2,745,749	2,484,482	2,525,257	2,680,017	2,592,025
Other	—	—	818,342	915,675	997,395	964,160	1,101,831	1,076,694
	—	—	2,912,190	3,661,424	3,481,877	3,489,417	3,781,848	3,668,719
	—	—	4,698,318	5,340,562	5,124,053	5,288,712	5,501,111	5,128,135
	\$ —	\$ —	\$ 22,981,259	\$ 23,607,352	\$ 23,920,203	\$ 24,569,775	\$ 25,304,266	\$ 25,200,953

ASSETS UNDER ADMINISTRATION

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
Registered and non-registered investment accounts	\$ —	\$ —	\$ 20,737,354	\$ 20,336,566	\$ 19,474,098	\$ 19,908,176	\$ 19,022,366	\$ 20,505,860
Clients' brokerage assets	—	—	5,297,377	4,360,078	4,045,863	4,126,851	4,073,358	4,422,638
Mutual funds	—	—	3,775,388	3,599,800	3,345,359	3,405,393	3,201,022	3,382,576
Loans under administration	—	—	940,263	847,729	788,032	805,042	733,372	723,822
Institutional assets	—	—	118,252	95,827	98,719	100,843	110,000	91,123
Other	—	—	6,440	6,780	6,955	6,846	7,003	8,330
	\$ —	\$ —	\$ 30,875,074	\$ 29,246,780	\$ 27,759,026	\$ 28,353,151	\$ 27,147,121	\$ 29,134,349

REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited)

Row ⁽¹⁾	AS AT OCTOBER 31, 2021	AS AT JULY 31, 2021	AS AT APRIL 30, 2021	AS AT JANUARY 31, 2021	
Common Equity Tier 1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ —	\$ —	\$ 1,169,309	\$ 1,165,769
2	Retained earnings	—	—	1,254,113	1,197,243
3	Accumulated other comprehensive income (and other reserves)	—	—	(19,067)	(4,364)
6	Common Equity Tier 1 capital before regulatory adjustments	—	—	2,404,355	2,358,648
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	—	—	12,182	15,887
28	Total regulatory adjustments to Common Equity Tier 1 ⁽²⁾	—	—	(431,146)	(439,806)
29	Common Equity Tier 1 capital (CET1)	—	—	1,985,391	1,934,729
29a	Common Equity Tier 1 capital (CET1)⁽³⁾ excluding transitional arrangements for ECL provisioning	—	—	1,973,209	1,918,842
Additional Tier 1 capital: instruments					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	—	—	244,038	244,038
31	of which: classified as equity under applicable accounting standards	—	—	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—	—
36	Additional Tier 1 capital before regulatory adjustments	—	—	244,038	244,038
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—	—
44	Additional Tier 1 capital (AT1)	—	—	244,038	244,038
45	Tier 1 capital (T1 = CET1 + AT1)	—	—	2,229,429	2,178,767
45a	Tier 1 capital (T1 = CET1 + AT1)⁽³⁾ excluding transitional arrangements for ECL provisioning	—	—	2,217,247	2,162,880
Tier 2 capital: instruments and allowances					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	—	—	349,610	349,528
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—	—
50	Collective allowances	—	—	85,276	91,640
51	Tier 2 capital before regulatory adjustments	—	—	434,886	441,168
57	Total regulatory adjustments to Tier 2 capital	—	—	—	—
58	Tier 2 capital (T2)	—	—	434,886	441,168
59	Total capital (TC = T1 + T2)	\$ —	\$ —	\$ 2,664,315	\$ 2,619,935
59a	Total capital (TC = T1 + T2)⁽³⁾ excluding transitional arrangements for ECL provisioning	\$ —	\$ —	\$ 2,664,315	\$ 2,619,935
60	Total risk-weighted assets	\$ —	\$ —	\$ 19,697,909	\$ 19,715,068
Capital ratios					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	— %	— %	10.1 %	9.8 %
61a	Common Equity Tier 1 (as a percentage of risk-weighted assets) ⁽³⁾ excluding transitional arrangements for ECL provisioning	— %	— %	10.0 %	9.7 %
62	Tier 1 (as a percentage of risk-weighted assets)	— %	— %	11.3 %	11.1 %
62a	Tier 1 (as a percentage of risk-weighted assets) ⁽³⁾ excluding transitional arrangements for ECL provisioning	— %	— %	11.3 %	11.0 %
63	Total capital (as a percentage of risk-weighted assets)	— %	— %	13.5 %	13.3 %
63a	Total capital (as a percentage of risk-weighted assets) ⁽³⁾ excluding transitional arrangements for ECL provisioning	— %	— %	13.5 %	13.3 %
OSFI target⁽⁴⁾					
69	Common Equity Tier 1 target ratio	7.0 %	7.0 %	7.0 %	7.0 %
70	Tier 1 capital target ratio	8.5 %	8.5 %	8.5 %	8.5 %
71	Total capital target ratio	10.5 %	10.5 %	10.5 %	10.5 %
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)					
82	Current cap on AT1 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	\$ —
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	\$ —
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic.

(4) The countercyclical buffer as at April 30, 2021 and January 31, 2021 was nil, as all private sector credit exposures were either in Canada or the United States.

REGULATORY CAPITAL (CONT'D)

In thousands of Canadian dollars, except percentage amounts (Unaudited)		AS AT OCTOBER 31, 2020	AS AT JULY 31, 2020	AS AT APRIL 30, 2020	AS AT JANUARY 31, 2020
Row ⁽¹⁾					
Common Equity Tier 1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 1,162,015	\$ 1,157,349	\$ 1,153,092	\$ 1,146,956
2	Retained earnings	1,152,973	1,125,012	1,100,627	1,156,681
3	Accumulated other comprehensive income (and other reserves)	8,622	9,655	21,735	2,471
6	Common Equity Tier 1 capital before regulatory adjustments	2,323,610	2,292,016	2,275,454	2,306,108
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	22,976	17,301	16,405	—
28	Total regulatory adjustments to Common Equity Tier 1 ⁽²⁾	(453,507)	(444,506)	(457,139)	(449,928)
29	Common Equity Tier 1 capital (CET1)	1,893,079	1,864,811	1,834,720	1,856,180
29a	Common Equity Tier 1 capital (CET1)⁽³⁾ excluding transitional arrangements for ECL provisioning	1,870,103	1,847,510	1,818,315	n/a
Additional Tier 1 capital: instruments					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	244,038	244,038	244,038	244,038
31	of which: classified as equity under applicable accounting standards	244,038	244,038	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—	—
36	Additional Tier 1 capital before regulatory adjustments	244,038	244,038	244,038	244,038
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—	—
44	Additional Tier 1 capital (AT1)	244,038	244,038	244,038	244,038
45	Tier 1 capital (T1 = CET1 + AT1)	2,137,117	2,108,849	2,078,758	2,100,218
45a	Tier 1 capital (T1 = CET1 + AT1)⁽³⁾ excluding transitional arrangements for ECL provisioning	2,114,141	2,091,548	2,062,353	n/a
Tier 2 capital: instruments and allowances					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	349,442	349,356	349,270	349,187
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—	—
50	Collective allowances	85,978	80,652	79,808	64,345
51	Tier 2 capital before regulatory adjustments	435,420	430,008	429,078	413,532
57	Total regulatory adjustments to Tier 2 capital	(1,325)	(1,450)	(1,129)	(67)
58	Tier 2 capital (T2)	434,095	428,558	427,949	413,465
59	Total capital (TC = T1 + T2)	\$ 2,571,212	\$ 2,537,407	\$ 2,506,707	2,513,683
59a	Total capital (TC = T1 + T2)⁽³⁾ excluding transitional arrangements for ECL provisioning	\$ 2,571,212	\$ 2,537,407	\$ 2,506,707	n/a
60	Common Equity Tier 1 capital risk-weighted assets	\$ 19,669,263	\$ 19,927,246	\$ 20,869,680	\$ 20,618,646
Capital ratios					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	9.6 %	9.4 %	8.8 %	9.0 %
61a	Common Equity Tier 1 (as a percentage of risk-weighted assets) ⁽³⁾ excluding transitional arrangements for ECL provisioning	9.5 %	9.3 %	8.7 %	n/a
62	Tier 1 (as a percentage of risk-weighted assets)	10.9 %	10.6 %	10.0 %	10.2 %
62a	Tier 1 (as a percentage of risk-weighted assets) ⁽³⁾ excluding transitional arrangements for ECL provisioning	10.7 %	10.5 %	9.9 %	n/a
63	Total capital (as a percentage of risk-weighted assets)	13.1 %	12.7 %	12.0 %	12.2 %
63a	Total capital (as a percentage of risk-weighted assets) ⁽³⁾ excluding transitional arrangements for ECL provisioning	13.1 %	12.7 %	12.0 %	n/a
OSFI target⁽⁴⁾					
69	Common Equity Tier 1 all-in target ratio	7.0 %	7.0 %	7.0 %	7.0 %
70	Tier 1 capital all-in target ratio	8.5 %	8.5 %	8.5 %	8.5 %
71	Total capital all-in target ratio	10.5 %	10.5 %	10.5 %	10.5 %
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)					
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 60,644	\$ 60,644	\$ 60,644	\$ 60,644
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 88,762	\$ 88,762	\$ 88,762	\$ 88,762
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic.

(4) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2020 was nil, as all private sector credit exposures were either in Canada or the United States.

RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT APRIL 30, 2021

	0 %	20 %	35 %	50 %	75 %	100 %	150 %	250 %	1,250 %	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS ⁽²⁾
Exposure Class (after risk mitigation)												
Corporate	\$ 14,819	\$ 4,710	\$ —	\$ 34,561	\$ —	\$ 9,608,209	\$ 66,496	\$ —	\$ —	\$ 9,728,795	\$ 9,726,177	\$ 680,832
Sovereign	7,847,103	373,409	—	—	—	—	—	—	—	8,220,512	74,683	5,228
Bank	—	465,138	—	—	—	18,155	—	—	—	483,293	111,183	7,783
Retail residential mortgage loans	10,594,622	230,563	7,266,244	319,598	51,611	51,711	—	—	—	18,514,349	2,839,516	198,766
Other retail	327,437	—	—	—	1,314,039	—	101	—	—	1,641,577	985,681	68,998
Small business entities treated as other retail	11,602	—	—	—	1,672,362	—	—	—	—	1,683,964	1,254,272	87,799
Equity	—	—	—	—	—	324,568	—	—	—	324,568	324,568	22,720
Securitization	—	2,448	—	—	—	—	—	—	134	2,582	2,430	170
Other assets	870,624	222,598	—	—	—	642,334	—	106,554	—	1,842,110	953,240	66,727
	19,666,207	1,298,866	7,266,244	354,159	3,038,012	10,644,977	66,597	106,554	134	42,441,750	16,271,750	1,139,023
Derivatives ⁽¹⁾	—	122,619	—	—	—	79,543	—	—	—	202,162	104,067	7,285
Credit commitments	21,151	13,180	—	—	3,708	1,616,687	—	—	—	1,654,726	1,622,104	113,547
Operational risk	—	—	—	—	—	—	—	—	—	—	1,699,988	118,999
	\$ 19,687,358	\$ 1,434,665	\$ 7,266,244	\$ 354,159	\$ 3,041,720	\$ 12,341,207	\$ 66,597	\$ 106,554	\$ 134	\$ 44,298,638	\$ 19,697,909	\$ 1,378,854
Balance sheet items												
Cash, deposits with banks, securities and securities financing transactions											\$ 591,583	
Personal loans											1,193,063	
Residential mortgage loans											2,684,224	
Commercial mortgage loans, commercial loans and acceptances											10,894,241	
Other assets											908,639	
											\$ 16,271,750	

(1) Collateral held on derivatives totaled \$252.0 million as at April 30, 2021 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

RISK-WEIGHTED ASSETS (CONT'D)

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2020

	0 %	20 %	35 %	50 %	75 %	100 %	150 %	250 %	1,250 %	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS ⁽²⁾
Exposure Class (after risk mitigation)												
Corporate	\$ 13,230	\$ 5,537	\$ —	\$ 29,138	\$ —	\$ 9,484,042	\$ 96,083	\$ —	\$ —	\$ 9,628,030	\$ 9,643,843	\$ 675,069
Sovereign	7,547,794	339,101	—	—	—	—	—	—	—	7,886,895	67,820	4,747
Bank	—	472,369	—	—	—	3,997	—	—	—	476,366	98,471	6,893
Retail residential mortgage loans	10,355,980	196,268	7,528,453	323,771	51,000	69,967	—	—	—	18,525,439	2,944,316	206,102
Other retail	350,373	—	—	—	1,419,820	—	11,752	—	—	1,781,945	1,082,493	75,775
Small business entities treated as other retail	10,234	—	—	—	1,720,013	—	—	—	—	1,730,247	1,290,010	90,301
Equity	—	—	—	—	—	307,694	—	—	—	307,694	307,694	21,539
Securitization	—	4,128	—	—	—	—	—	—	147	4,275	3,003	210
Other assets	835,805	133,182	—	—	—	471,361	—	116,049	—	1,556,397	788,120	55,168
	19,113,416	1,150,585	7,528,453	352,909	3,190,833	10,337,061	107,835	116,049	147	41,897,288	16,225,770	1,135,804
Derivatives ⁽¹⁾	—	129,555	—	—	—	107,157	—	—	—	236,712	133,068	9,315
Credit commitments	22,386	13,180	—	—	74,802	1,548,462	—	—	—	1,658,830	1,607,200	112,504
Operational risk	—	—	—	—	—	—	—	—	—	—	1,703,225	119,226
	\$ 19,135,802	\$ 1,293,320	\$ 7,528,453	\$ 352,909	\$ 3,265,635	\$ 11,992,680	\$ 107,835	\$ 116,049	\$ 147	\$ 43,792,830	\$ 19,669,263	\$ 1,376,848
Balance sheet items												
Cash, deposits with banks, securities and securities financing transactions											\$ 720,886	
Personal loans											1,312,789	
Residential mortgage loans											3,239,658	
Commercial loans and acceptances											10,365,192	
Other assets											587,245	
											\$ 16,225,770	

(1) Collateral held on derivatives totaled \$171.6 million as at October 31, 2020 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

BASEL III LEVERAGE RATIO

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021
Row ⁽¹⁾				
On-balance sheet exposures				
1 On-balance sheet items (excluding derivatives, securities financing transactions (SFTs) and grandfathered securitization exposures but including collateral)	\$ —	\$ —	\$ 39,622,123	\$ 39,819,345
4 (Asset amounts deducted in determining Tier 1 capital ⁽²⁾)	—	—	(484,290)	(482,065)
5 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	\$ —	\$ —	\$ 39,137,833	\$ 39,337,280
Derivative exposures				
6 Replacement cost associated with all derivative transactions	\$ —	\$ —	\$ 373,638	\$ 328,430
7 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	—	—	99,799	116,504
11 Total derivative exposures (sum of lines 6 to 10)	\$ —	\$ —	\$ 473,437	\$ 444,934
Securities financing transaction exposures				
12 Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$ —	\$ —	\$ 5,004,073	\$ 5,842,827
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	—	—	(2,075,047)	(2,797,129)
14 Counterparty credit risk (CCR) exposure for SFTs	—	—	39,905	61,223
16 Total securities financing transaction exposures (sum of lines 12 to 15)	\$ —	\$ —	\$ 2,968,931	\$ 3,106,921
Other off-balance sheet exposures				
17 Off-balance sheet exposure at gross notional amount	\$ —	\$ —	\$ 10,314,317	\$ 10,025,627
18 (Adjustments for conversion to credit equivalent amounts)	—	—	(8,022,697)	(7,770,782)
19 Off-balance sheet items (sum of lines 17 and 18)	\$ —	\$ —	\$ 2,291,620	\$ 2,254,845
Capital and total exposures				
20 Tier 1 capital	\$ —	\$ —	\$ 2,229,429	\$ 2,178,767
20a Tier 1 Capital excluding transitional arrangements for ECL provisioning	\$ —	\$ —	\$ 2,217,247	\$ 2,162,880
21 Total exposures (sum of lines 5, 11, 16 and 19)	\$ —	\$ —	\$ 44,871,821	\$ 45,143,980
Leverage ratio				
22 Basel III leverage ratio	— %	— %	5.0 %	4.8 %
22a Basel III leverage ratio⁽³⁾ excluding transitional arrangements for ECL provisioning	— %	— %	4.9 %	4.8 %

(1) Row numbering, as per OSFI advisory revised November 2018, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic

BASEL III LEVERAGE RATIO (CONT'D)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2020		AS AT JULY 31 2020		AS AT APRIL 30 2020		AS AT JANUARY 31 2020		
Row ⁽¹⁾									
On-balance sheet exposures									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$	39,276,799	\$	39,386,077	\$	40,900,852	\$	40,949,661
2	Asset amounts deducted in determining Basel III "all-in" Tier 1 capital ⁽²⁾		(497,099)		(491,202)		(512,163)		(473,218)
3	Total on-balance sheet exposures	\$	38,779,700	\$	38,894,875	\$	40,388,689	\$	40,476,443
Derivative exposures									
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$	263,392	\$	315,672	\$	311,157	\$	107,733
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		122,216		128,894		150,940		155,363
11	Total derivative exposures	\$	385,608	\$	444,566	\$	462,097	\$	263,096
Securities financing transaction exposures									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	5,767,995	\$	5,811,551	\$	6,143,144	\$	6,281,002
13	Netted amounts of cash payables and cash receivables of gross SFT assets		(2,827,680)		(3,248,565)		(3,513,672)		(4,287,895)
14	Counterparty credit risk (CCR) exposure for SFTs	\$	64,665	\$	87,099	\$	80,928	\$	22,230
16	Total securities financing transaction exposures	\$	3,004,980	\$	2,650,085	\$	2,710,400	\$	2,015,337
Other off-balance sheet exposures									
17	Off-balance sheet exposure at gross notional amount	\$	10,184,553	\$	10,206,154	\$	9,994,709	\$	9,390,399
18	Adjustments for conversion to credit equivalent amounts		(7,902,209)		(8,014,432)		(7,925,037)		(7,425,534)
19	Off-balance sheet items	\$	2,282,344	\$	2,191,722	\$	2,069,672	\$	1,964,865
Capital and total exposures									
20	Tier 1 capital	\$	2,137,117	\$	2,108,849	\$	2,078,758	\$	2,100,218
20a	Tier 1 Capital excluding transitional arrangements for ECL provisioning		2,114,141		2,091,548		2,062,353		n/a
21	Total exposures (sum of lines 3, 11, 16 and 19)		44,452,632		44,181,248		45,630,858		44,719,741
Leverage ratio									
22	Basel III leverage ratio		4.8 %		4.8 %		4.6 %		4.7 %
22a	Basel III leverage ratio ⁽³⁾ excluding transitional arrangements for ECL provisioning		4.8 %		4.7 %		4.5 %		n/a

(1) Row numbering, as per OSFI advisory revised November 2018, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

(3) Calculation of regulatory capital without the application of transitional arrangement given by OSFI for the provisioning of expected credit losses, in response to the COVID-19 pandemic.

CREDIT RISK EXPOSURE

Gross carrying amount by credit quality

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
Personal loans								
Very low risk	\$ —	\$ —	\$ 2,893,934	\$ 2,902,518	\$ 2,940,638	\$ 2,908,608	\$ 2,522,913	\$ 2,981,303
Low risk	—	—	480,898	500,394	550,332	634,608	807,386	647,198
Medium risk	—	—	498,342	526,205	578,088	652,887	946,819	767,588
High risk	—	—	12,080	14,963	15,712	19,354	36,300	31,488
Default	—	—	23,019	29,762	36,105	32,973	23,607	20,847
	—	—	3,908,273	3,973,842	4,120,875	4,248,430	4,337,025	4,448,424
Residential mortgage loans								
Very low risk	—	—	10,587,321	10,396,306	10,111,322	8,983,448	8,486,572	8,765,987
Low risk	—	—	3,050,877	3,219,192	3,404,717	3,928,392	3,792,471	3,681,321
Medium risk	—	—	2,095,736	2,337,727	2,636,963	2,728,899	3,338,196	3,230,572
High risk	—	—	82,886	82,492	123,042	146,728	169,245	159,916
Default	—	—	67,319	66,260	65,846	66,784	58,739	56,745
	—	—	15,884,139	16,101,977	16,341,890	15,854,251	15,845,223	15,894,541
Commercial loans⁽¹⁾								
Very low risk	—	—	2,883,184	2,484,432	2,538,877	2,201,426	2,412,441	2,373,060
Low risk	—	—	7,400,032	7,280,313	6,954,777	7,237,226	7,798,867	7,527,504
Medium risk	—	—	2,550,639	3,063,278	2,940,361	2,967,120	3,024,780	3,028,320
High risk	—	—	212,337	145,831	125,559	123,977	154,580	146,372
Default	—	—	164,959	178,085	170,786	174,591	152,902	109,121
	—	—	13,211,151	13,151,939	12,730,360	12,704,340	13,543,570	13,184,377
Total loans								
Very low risk	—	—	16,364,439	15,783,256	15,590,837	14,093,482	13,421,926	14,120,350
Low risk	—	—	10,931,807	10,999,899	10,909,826	11,800,226	12,398,724	11,856,023
Medium risk	—	—	5,144,717	5,927,210	6,155,412	6,348,906	7,309,795	7,026,480
High risk	—	—	307,303	243,286	264,313	290,059	360,125	337,776
Default	—	—	255,297	274,107	272,737	274,348	235,248	186,713
	\$ —	\$ —	\$ 33,003,563	\$ 33,227,758	\$ 33,193,125	\$ 32,807,021	\$ 33,725,818	\$ 33,527,342
Off-balance sheet exposures⁽²⁾								
Very low risk	\$ —	\$ —	\$ 1,013,504	\$ 1,125,080	1,374,274	1,416,337	970,920	1,074,930
Low risk	—	—	1,204,217	1,224,498	1,428,793	1,494,259	1,358,227	1,354,960
Medium risk	—	—	436,988	431,016	502,815	558,219	555,949	603,299
High risk	—	—	8,135	9,081	7,527	6,245	3,980	9,600
Default	—	—	—	—	—	—	—	—
	\$ —	\$ —	\$ 2,662,844	\$ 2,789,675	\$ 3,313,409	\$ 3,475,060	\$ 2,889,076	\$ 3,042,789

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

CREDIT RISK EXPOSURE

Gross carrying amount by expected credit losses impairment stage

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
Personal loans								
Stage 1	\$ —	\$ —	\$ 3,591,621	\$ 3,616,492	\$ 3,709,084	\$ 3,785,646	\$ 3,583,225	\$ 3,925,211
Stage 2	—	—	293,633	327,588	375,686	429,811	730,193	502,366
Stage 3	—	—	23,019	29,762	36,105	32,973	23,607	20,847
	—	—	3,908,273	3,973,842	4,120,875	4,248,430	4,337,025	4,448,424
Residential mortgage loans								
Stage 1	—	—	15,270,136	15,375,823	15,148,630	14,859,010	14,519,072	14,680,759
Stage 2	—	—	546,684	659,894	1,127,414	928,457	1,267,412	1,157,037
Stage 3	—	—	67,319	66,260	65,846	66,784	58,739	56,745
	—	—	15,884,139	16,101,977	16,341,890	15,854,251	15,845,223	15,894,541
Commercial loans⁽¹⁾								
Stage 1	—	—	12,372,893	12,335,360	11,905,603	11,951,494	12,720,181	12,481,567
Stage 2	—	—	673,299	638,494	653,971	578,255	670,487	593,689
Stage 3	—	—	164,959	178,085	170,786	174,591	152,902	109,121
	—	—	13,211,151	13,151,939	12,730,360	12,704,340	13,543,570	13,184,377
Total loans								
Stage 1	—	—	31,234,650	31,327,675	30,763,317	30,596,150	30,822,478	31,087,537
Stage 2	—	—	1,513,616	1,625,976	2,157,071	1,936,523	2,668,092	2,253,092
Stage 3	—	—	255,297	274,107	272,737	274,348	235,248	186,713
	\$ —	\$ —	\$ 33,003,563	\$ 33,227,758	\$ 33,193,125	\$ 32,807,021	\$ 33,725,818	\$ 33,527,342
Off-balance sheet exposures⁽²⁾								
Stage 1	\$ —	\$ —	\$ 2,559,841	\$ 2,688,696	3,180,420	3,329,436	2,702,268	2,845,436
Stage 2	—	—	103,003	100,979	132,989	145,624	186,808	197,353
Stage 3	—	—	—	—	—	—	—	—
	\$ —	\$ —	\$ 2,662,844	\$ 2,789,675	\$ 3,313,409	\$ 3,475,060	\$ 2,889,076	\$ 3,042,789

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

ALLOWANCES FOR CREDIT LOSSES

	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
In thousands of Canadian dollars (Unaudited)								
Personal								
Stage 1	\$ —	\$ —	\$ 8,081	\$ 8,723	\$ 8,758	\$ 8,927	\$ 9,204	\$ 7,277
Stage 2	—	—	18,436	19,260	19,532	20,617	26,435	18,762
Stage 3	—	—	13,175	16,211	17,212	14,588	10,042	6,069
	—	—	39,692	44,194	45,502	44,132	45,681	32,108
Residential mortgage								
Stage 1	—	—	5,079	6,741	5,401	3,586	2,758	2,389
Stage 2	—	—	4,295	5,487	5,048	2,839	2,199	1,797
Stage 3	—	—	9,847	4,962	3,605	1,546	1,056	1,076
	—	—	19,221	17,190	14,054	7,971	6,013	5,262
Commercial⁽¹⁾								
Stage 1	—	—	41,589	49,390	51,031	43,669	43,671	23,951
Stage 2	—	—	19,557	17,506	18,765	18,115	11,746	9,968
Stage 3	—	—	65,431	65,286	55,618	55,317	48,577	38,767
	—	—	126,577	132,182	125,414	117,101	103,994	72,686
Total								
Stage 1	—	—	54,749	64,854	65,190	56,182	55,633	33,617
Stage 2	—	—	42,288	42,253	43,345	41,571	40,380	30,527
Stage 3	—	—	88,453	86,459	76,435	71,451	59,675	45,912
Total allowances for credit losses	\$ —	\$ —	\$ 185,490	\$ 193,566	\$ 184,970	\$ 169,204	\$ 155,688	\$ 110,056
Total allowances for loan losses	\$ —	\$ —	\$ 179,394	\$ 185,326	\$ 173,522	\$ 159,921	\$ 149,379	\$ 103,817
Total allowances for off-balance sheet exposures ⁽²⁾	—	—	6,096	8,240	11,448	9,283	6,309	6,239
Total allowances for credit losses	\$ —	\$ —	\$ 185,490	\$ 193,566	\$ 184,970	\$ 169,204	\$ 155,688	\$ 110,056

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

PROVISION FOR CREDIT LOSSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	APRIL 30 2021	APRIL 30 2020	OCTOBER 31 2020
Personal											
Stage 1	\$ —	\$ —	\$ (642)	\$ (35)	\$ (169)	\$ (277)	\$ 1,927	\$ (20)	\$ (677)	\$ 1,907	\$ 1,461
Stage 2	—	—	(824)	(272)	(1,085)	(5,818)	7,673	(2,948)	(1,096)	4,725	(2,178)
Stage 3	—	—	2,700	2,598	4,546	8,207	7,842	6,935	5,298	14,777	27,530
	—	—	1,234	2,291	3,292	2,112	17,442	3,967	3,525	21,409	26,813
Residential mortgage											
Stage 1	—	—	(1,662)	1,340	1,815	828	369	442	(322)	811	\$ 3,454
Stage 2	—	—	(1,192)	439	2,209	640	402	(27)	(753)	375	\$ 3,224
Stage 3	—	—	5,332	2,298	3,091	1,483	625	1,065	7,630	1,690	\$ 6,264
	—	—	2,478	4,077	7,115	2,951	1,396	1,480	6,555	2,876	12,942
Commercial⁽¹⁾											
Stage 1	—	—	(7,687)	(1,250)	7,560	398	19,257	(213)	(8,937)	19,044	\$ 27,002
Stage 2	—	—	2,092	(1,109)	759	6,432	1,772	1,140	983	2,912	\$ 10,103
Stage 3	—	—	4,283	12,791	5,474	10,407	15,033	8,526	17,074	23,559	39,440
	—	—	(1,312)	10,432	13,793	17,237	36,062	9,453	9,120	45,515	76,545
Total											
Stage 1	—	—	(9,991)	55	9,206	949	21,553	209	(9,936)	21,762	31,917
Stage 2	—	—	76	(942)	1,883	1,254	9,847	(1,835)	(866)	8,012	11,149
Stage 3	—	—	12,315	17,687	13,111	20,097	23,500	16,526	30,002	40,026	73,234
Total provision for credit losses	\$ —	\$ —	\$ 2,400	\$ 16,800	\$ 24,200	\$ 22,300	\$ 54,900	\$ 14,900	\$ 19,200	\$ 69,800	\$ 116,300

(1) Including customers' liabilities under acceptances.

RESIDENTIAL MORTGAGE LOANS AND HELOCS

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2021		AS AT JULY 31 2021		AS AT APRIL 30 2021		AS AT JANUARY 31 2021					
Insured and uninsured residential mortgage loans⁽¹⁾ (excluding HELOCS)												
Insured ⁽²⁾												
Québec	\$	—	—	\$	—	—	\$	2,780,767	18	\$	2,849,416	18
Ontario		—	—		—	—		2,886,371	18		3,009,393	19
Rest of Canada		—	—		—	—		3,281,869	21		3,246,359	20
		—	—		—	—		8,949,006	57		9,105,168	57
Uninsured												
Québec		—	—		—	—		3,217,898	20		3,287,303	21
Ontario		—	—		—	—		2,793,199	18		2,777,954	17
Rest of Canada		—	—		—	—		752,809	5		760,581	5
		—	—		—	—		6,763,906	43		6,825,838	43
	\$	—	—	\$	—	—	\$	15,712,912	100	\$	15,931,006	100
Uninsured home equity lines of credit (HELOCS)												
Québec		—	—		—	—		361,565	65		378,487	66
Ontario		—	—		—	—		102,764	19		104,557	18
Rest of Canada		—	—		—	—		90,072	16		91,881	16
	\$	—	—	\$	—	—	\$	554,401	100	\$	574,925	100
Amortization period ranges for residential mortgage loans (in %)												
Less than 20 years		—	%		—	%			23			23
20-24 years		—			—				56			55
25-29 years		—			—				18			19
30 years and greater		—			—				3			3
		—	%		—	%			100			100
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS⁽³⁾												
Québec		—	%		—	%			65			64
Ontario		—	%		—	%			64			65
Rest of Canada		—	%		—	%			66			65
		—	%		—	%			65			65

(1) Including residential mortgage loans secured by one- to four-unit dwellings.

(2) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

RESIDENTIAL MORTGAGE LOANS AND HELOCS (CONT'D)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2020		AS AT JULY 31 2020		AS AT APRIL 30 2020		AS AT JANUARY 31 2020					
Insured and uninsured residential mortgage loans⁽¹⁾ (excluding HELOCs)												
Insured ⁽²⁾												
Québec	\$	2,899,602	18 %	\$	2,879,489	18 %	\$	2,889,162	18 %	\$	2,960,313	19 %
Ontario		3,106,407	19		2,937,402	19		2,645,159	17		2,584,566	16
Rest of Canada		3,175,244	20		2,785,204	18		2,586,966	17		2,439,809	16
		9,181,253	57		8,602,095	55		8,121,287	52		7,984,688	51
Uninsured												
Québec		3,371,786	22		3,454,282	22		3,590,451	22		3,675,519	23
Ontario		2,816,550	16		2,819,828	18		3,077,966	20		3,165,862	20
Rest of Canada		790,060	5		807,439	5		888,802	6		903,938	6
		6,978,396	43		7,081,549	45		7,557,219	48		7,745,319	49
	\$	16,159,649	100 %	\$	15,683,644	100 %	\$	15,678,506	100 %	\$	15,730,007	100 %
Uninsured home equity lines of credit (HELOCs)												
Québec		402,922	66 %		414,754	66 %		443,396	66 %		469,576	67 %
Ontario		110,718	18		115,282	18		120,302	18		123,935	18
Rest of Canada		96,704	16		101,405	16		105,473	16		105,058	15
	\$	610,344	100 %	\$	631,441	100 %	\$	669,171	100 %	\$	698,569	100 %
Amortization period ranges for residential mortgage loans (in %)												
Less than 20 years			22 %			21 %			21 %			20 %
20-24 years			54			52			50			49
25-29 years			20			21			22			23
30 years and greater			4			6			7			8
			100 %			100 %			100 %			100 %
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs⁽³⁾												
Québec			65 %			66 %			66 %			64 %
Ontario			66 %			66 %			67 %			69 %
Rest of Canada			67 %			66 %			69 %			68 %
			66 %			66 %			67 %			67 %

(1) Including residential mortgage loans secured by one- to four-unit dwellings.

(2) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

QUALITY OF RESIDENTIAL MORTGAGE LOANS

In percentage (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
Loan-to-value Distribution								
Insured								
<=50	— %	— %	13 %	11 %	10 %	9 %	9 %	8 %
50-65%	—	—	26	24	22	20	19	18
65-75%	—	—	17	18	19	19	20	21
>75%	—	—	44	47	49	52	52	53
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<=50	— %	— %	28 %	26 %	22 %	21 %	23 %	29 %
50-65%	—	—	45	42	39	37	37	32
65-75%	—	—	22	25	30	33	33	32
>75%	—	—	5	7	9	9	7	7
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<=50	— %	— %	72 %	69 %	75 %	71 %	68 %	24 %
50-65%	—	—	18	21	25	29	32	53
65-75%	—	—	5	4	—	—	—	19
>75%	—	—	5	6	—	—	—	4
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Loan-to-value Distribution (Uninsured)⁽¹⁾								
Canada								
<=50	— %	— %	37 %	34 %	32 %	30 %	29 %	29 %
50-65%	—	—	40	38	35	34	37	34
65-75%	—	—	18	20	25	28	28	31
>75%	—	—	5	8	8	8	6	6
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<=50	— %	— %	37 %	35 %	35 %	34 %	32 %	32 %
50-65%	—	—	32	31	32	32	34	34
65-75%	—	—	24	23	21	21	23	23
>75%	—	—	7	11	12	13	11	11
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<=50	— %	— %	53 %	47 %	46 %	44 %	44 %	44 %
50-65%	—	—	35	36	37	35	36	35
65-75%	—	—	10	13	13	15	15	16
>75%	—	—	2	4	4	6	5	5
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

QUALITY OF RESIDENTIAL MORTGAGE LOANS (CONT'D)

In percentage (Unaudited)	AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020
Beacon Distribution								
Insured								
<600	— %	— %	1 %	1 %	1 %	1 %	1 %	1 %
600-649	—	—	4	4	4	5	5	5
650-679	—	—	5	6	6	7	7	8
>680	—	—	90	89	89	87	87	86
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<600	— %	— %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	9	9	9	9	9	8
650-679	—	—	10	11	11	10	11	11
>680	—	—	79	78	78	79	78	79
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<600	— %	— %	3 %	3 %	3 %	2 %	3 %	5 %
600-649	—	—	10	10	10	10	11	20
650-679	—	—	13	12	13	13	14	18
>680	—	—	74	75	74	75	72	57
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Beacon Distribution (Uninsured)⁽¹⁾								
Canada								
<600	— %	— %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	9	9	9	9	9	9
650-679	—	—	11	11	11	11	11	12
>680	—	—	78	78	78	78	78	77
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<600	— %	— %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	10	10	10	11	11	11
650-679	—	—	13	13	13	13	14	14
>680	—	—	75	75	75	74	73	73
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<600	— %	— %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	9	9	9	10	10	9
650-679	—	—	13	13	14	13	14	15
>680	—	—	76	76	75	75	74	74
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

RECONCILIATION OF GAAP AND NON-GAAP MEASURES

In thousands of Canadian dollars, except per share and percentage (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	APRIL 30 2021	APRIL 30 2020	OCTOBER 31 2020	
Reported results												
Net interest income	\$ —	\$ —	\$ 171,476	\$ 173,074	\$ 169,346	\$ 173,546	\$ 170,747	\$ 168,785	\$ 344,550	\$ 339,532	\$ 682,424	
Other income	—	—	78,292	74,300	74,193	75,063	69,401	69,928	152,592	139,329	288,585	
Total revenue	—	—	249,768	247,374	243,539	248,609	240,148	238,713	497,142	478,861	971,009	
Amortization of net premium on purchased financial instruments	—	—	—	—	100	127	179	232	—	411	638	
Provision for credit losses	—	—	2,400	16,800	24,200	22,300	54,900	14,900	19,200	69,800	116,300	
Non-interest expenses	—	—	179,561	174,063	177,592	183,777	183,516	188,902	353,624	372,418	733,787	
Income before income taxes	—	—	67,807	56,511	41,647	42,405	1,553	34,679	124,318	36,232	120,284	
Income taxes	—	—	14,745	11,692	4,836	6,188	(7,332)	2,507	26,437	(4,825)	6,199	
Net income	\$ —	\$ —	\$ 53,062	\$ 44,819	\$ 36,811	\$ 36,217	\$ 8,885	\$ 32,172	\$ 97,881	\$ 41,057	\$ 114,085	
Reported measures												
Efficiency ratio	— %	— %	71.9 %	70.4 %	72.9 %	73.9 %	76.4 %	79.1 %	71.1 %	77.8 %	75.6 %	
Diluted earnings per share	\$ —	\$ —	\$ 1.15	\$ 0.96	\$ 0.79	\$ 0.77	\$ 0.13	\$ 0.68	\$ 2.11	\$ 0.81	\$ 2.37	
Return on common shareholders' equity	— %	— %	8.6 %	7.1 %	5.9 %	5.8 %	1.0 %	5.0 %	7.8 %	3.0 %	4.4 %	
Adjusting items⁽¹⁾												
Restructuring charges												
Severance charges (recovery)	\$ —	\$ —	\$ (792)	\$ 262	\$ 2,253	\$ 7,047	\$ 183	\$ 2,838	\$ (530)	\$ 3,021	\$ 12,321	
Other restructuring charges	—	—	2,682	359	1,909	4,020	143	(104)	3,041	39	5,968	
Items related to business combinations												
Amortization of net premium on purchased financial instruments	—	—	—	—	100	127	179	232	—	411	638	
Amortization of acquisition-related intangible assets	—	—	3,014	3,073	3,180	3,520	3,542	3,399	6,087	6,941	13,641	
Adjusting items before income taxes	—	—	4,904	3,694	7,442	14,714	4,047	6,365	8,598	10,412	32,568	
Income tax recovery related to the above	—	—	1,262	941	1,942	3,848	1,020	1,637	2,203	2,657	8,447	
Impact of adjusting items on net income	\$ —	\$ —	\$ 3,642	\$ 2,753	\$ 5,500	\$ 10,866	\$ 3,027	\$ 4,728	\$ 6,395	\$ 7,755	\$ 24,121	
Impact of adjusting items on diluted earnings per share	\$ —	\$ —	\$ 0.08	\$ 0.06	\$ 0.13	\$ 0.25	\$ 0.07	\$ 0.11	\$ 0.15	\$ 0.18	\$ 0.56	
Adjusted results⁽¹⁾												
Net interest income	\$ —	\$ —	\$ 171,476	\$ 173,074	\$ 169,346	\$ 173,546	\$ 170,747	\$ 168,785	\$ 344,550	\$ 339,532	\$ 682,424	
Other income	—	—	78,292	74,300	74,193	75,063	69,401	69,928	152,592	139,329	288,585	
Total revenue	—	—	249,768	247,374	243,539	248,609	240,148	238,713	497,142	478,861	971,009	
Provision for credit losses	—	—	2,400	16,800	24,200	22,300	54,900	14,900	19,200	69,800	116,300	
Adjusted non-interest expenses	—	—	174,657	170,369	170,250	169,190	179,648	182,769	345,026	362,417	701,857	
Adjusted income before income taxes	—	—	72,711	60,205	49,089	57,119	5,600	41,044	132,916	46,644	152,852	
Adjusted income taxes	—	—	16,007	12,633	6,778	10,036	(6,312)	4,144	28,640	(2,168)	14,646	
Adjusted net income	\$ —	\$ —	\$ 56,704	\$ 47,572	\$ 42,311	\$ 47,083	\$ 11,912	\$ 36,900	\$ 104,276	\$ 48,812	\$ 138,206	
Adjusted measures⁽¹⁾												
Adjusted efficiency ratio	— %	— %	69.9 %	68.9 %	69.9 %	68.1 %	74.8 %	76.6 %	69.4 %	75.7 %	72.3 %	
Adjusted diluted earnings per share ⁽²⁾	\$ —	\$ —	\$ 1.23	\$ 1.03	\$ 0.91	\$ 1.02	\$ 0.20	\$ 0.79	\$ 2.26	\$ 0.99	\$ 2.93	
Adjusted return on common shareholders' equity	— %	— %	9.2 %	7.5 %	6.8 %	7.7 %	1.5 %	5.8 %	8.4 %	3.7 %	5.5 %	

(1) Adjusted results and measures are non-GAAP.

(2) The impact of adjusting items on a per share basis does not add due to rounding for certain quarters.

GEOGRAPHIC SEGMENTS

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31 2021	JULY 31 2021	APRIL 30 2021	JANUARY 31 2021	OCTOBER 31 2020	JULY 31 2020	APRIL 30 2020	JANUARY 31 2020	APRIL 30 2021	APRIL 30 2020	OCTOBER 31 2020	
Average earning assets												
Canada	\$ —	\$ —	\$ 35,388,307	\$ 35,466,305	\$ 35,025,829	\$ 34,539,885	\$ 34,176,997	\$ 34,661,906	\$ 35,427,952	\$ 34,422,116	\$ 34,603,473	
United States	—	—	2,035,603	1,884,393	2,074,666	2,498,563	2,731,044	2,364,219	1,958,745	2,545,616	2,415,407	
	\$ —	\$ —	\$ 37,423,910	\$ 37,350,698	\$ 37,100,495	\$ 37,038,448	\$ 36,908,041	\$ 37,026,125	\$ 37,386,697	\$ 36,967,732	\$ 37,018,880	
Average loans and acceptances												
Canada	\$ —	\$ —	\$ 31,152,987	\$ 31,284,082	\$ 31,284,335	\$ 30,985,417	\$ 30,999,075	\$ 31,301,026	\$ 31,219,620	\$ 31,151,709	\$ 31,143,641	
United States	—	—	1,866,818	1,732,758	1,544,651	2,091,362	2,573,838	2,234,774	1,798,677	2,402,443	2,107,353	
	\$ —	\$ —	\$ 33,019,805	\$ 33,016,840	\$ 32,828,986	\$ 33,076,779	\$ 33,572,913	\$ 33,535,800	\$ 33,018,298	\$ 33,554,152	\$ 33,251,874	
Total revenue												
Canada	\$ —	\$ —	\$ 226,416	\$ 224,751	\$ 221,973	\$ 218,794	\$ 205,088	\$ 208,083	\$ 451,167	\$ 413,171	\$ 853,938	
United States	—	—	23,352	22,623	21,566	29,815	35,060	30,630	45,975	65,690	117,071	
	\$ —	\$ —	\$ 249,768	\$ 247,374	\$ 243,539	\$ 248,609	\$ 240,148	\$ 238,713	\$ 497,142	\$ 478,861	\$ 971,009	
In thousands of Canadian dollars (Unaudited)		AS AT OCTOBER 31 2021	AS AT JULY 31 2021	AS AT APRIL 30 2021	AS AT JANUARY 31 2021	AS AT OCTOBER 31 2020	AS AT JULY 31 2020	AS AT APRIL 30 2020	AS AT JANUARY 31 2020			
Total assets												
Canada	\$ —	\$ —	\$ 42,558,873	\$ 43,047,815	\$ 41,942,105	\$ 42,039,910	\$ 42,638,343	\$ 41,582,235				
United States	—	—	2,046,789	2,142,793	2,225,555	2,255,444	2,807,854	2,701,053				
	\$ —	\$ —	\$ 44,605,662	\$ 45,190,608	\$ 44,167,660	\$ 44,295,354	\$ 45,446,197	\$ 44,283,288				
Total loans and acceptances												
Canada	\$ —	\$ —	\$ 31,246,341	\$ 31,305,928	\$ 31,535,887	\$ 31,101,948	\$ 31,184,868	\$ 31,103,473				
United States	—	—	1,757,222	1,921,830	1,657,238	1,705,073	2,540,950	2,423,869				
	\$ —	\$ —	\$ 33,003,563	\$ 33,227,758	\$ 33,193,125	\$ 32,807,021	\$ 33,725,818	\$ 33,527,342				