

Q3-2020 FINANCIAL PERFORMANCE

- Adjusted net income of \$47.1M, a four-fold improvement vs. Q2, reflecting strong Capital Market performance and lower PCL, which is about 1/3 of the Big 6 bank average.
- Adjusted efficiency ratio of 68.1%, down by 670 bps from Q2, reflecting reduced cost and fees, including lower COVID-19 related expenses.
- Maintained strong liquidity and stable branch deposits. Focused on cheaper secured funding.
- CET1 ratio of 9.4%, up 60bps sequentially from lower RWA and internal capital generation, providing a strong foundation for profitable growth.
- Conservative loan portfolio with minimal exposure to COVID-19 sensitive business sectors.
- Payment deferrals improved to 5.5% of loan portfolio vs. 13.3% in Q2.

MAIN OPERATING ENTITIES

Laurentian Bank – relies on the expertise of its specialized teams to offer solutions to its commercial clients across Canada. The Bank also meets the needs of its retail clients in Quebec through its advisors

LBC Capital – provides equipment financing solutions for suppliers and businesses across Canada

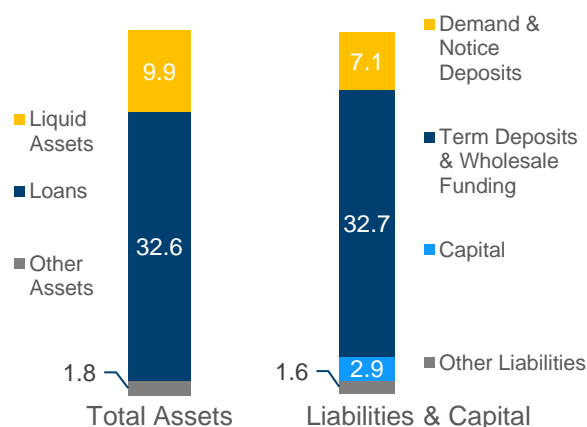
Northpoint Commercial Finance (NCF) – diversified inventory finance company that serves North American manufacturers and their dealer networks

B2B Bank – provides banking products and services and investment accounts through independent brokers and advisors across Canada

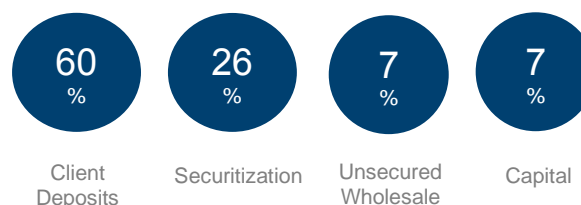
LBC Financial Services – distributes mutual funds and offers financial planning services to clients in Quebec

Laurentian Bank Securities – offers integrated brokerage services to a clientele of institutional and retail investors

BALANCE SHEET \$44.3B as at July 31, 2020



TOTAL FUNDING \$36.8B excl. trading & other liabilities



UNSECURED WHOLESALE FUNDING MATURITIES (in \$ Millions)



REGULATORY CAPITAL

	CET1 Capital Ratio	Tier 1 Capital Ratio	Total Capital Ratio	Basel III Leverage Ratio
As at July 31, 2020	9.4%	10.6%	12.7%	4.8%
Regulatory Minimum	7.0%	8.5%	10.5%	3.0%

CREDIT RATINGS

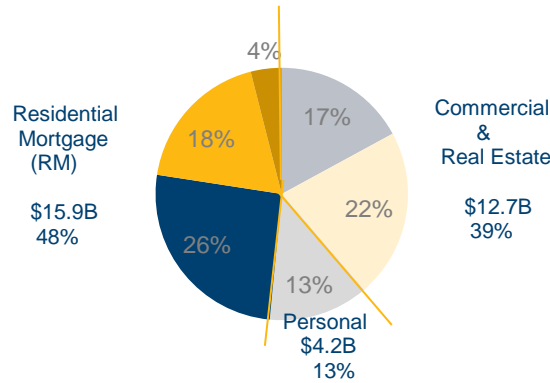
	Deposits, Senior Debt	Short-term Instruments	NVCC Sub. Debt	NVCC Pref. Share	Rating Outlook
S&P	BBB	A-2	BB+	BB-	Negative
DBRS	A (low)	R-1 (low)	BBB (low)	Pfd-3	Negative

LOAN PORTFOLIO \$32.8B as at July 31, 2020

98% Collateralized | **No Subprime Mortgages**

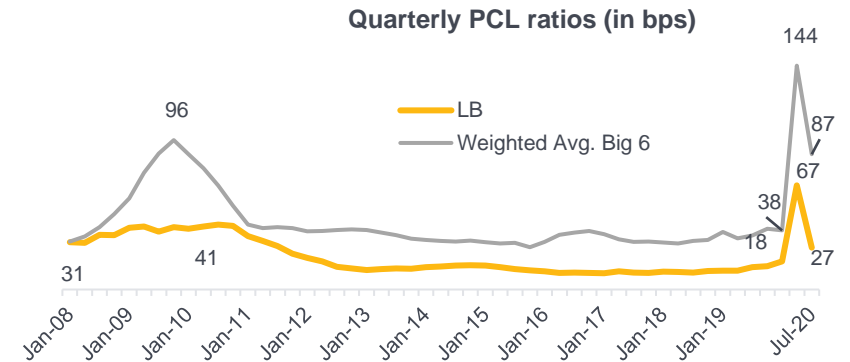
DIVERSIFIED ACROSS SECTORS

- Commercial (\$5.6 B)
- Real Estate (\$7.1B)
- Personal Loans (\$4.2B)
- RM - insured (\$8.5B)
- RM - uninsured prime (\$6.1B)
- RM - uninsured Alt-A (\$1.3B)



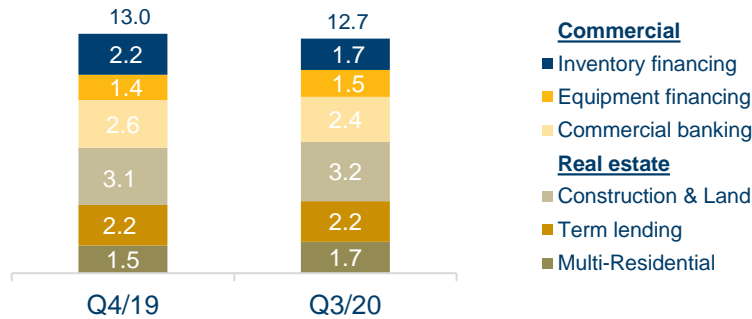
PCL RATIO OUTPERFORMED THE BIG 6 BANKS

(data source: Bloomberg)



Commercial Loan Portfolio

(In \$ Billions)



Uninsured RM in Selected Regions

	Prime - GMA	Prime - GTA	Prime - GVA	Alt-A CANADA
Loan balance	\$2.1B	\$1.2B	\$0.2B	\$1.3B
Average current LTV (%)	52%	58%	56%	39%
Average Beacon Score	736	693	696	692

LOW EARNINGS VOLATILITY IN LINE WITH THE BIG 6 BANKS

- (1) Earnings Volatility: Standard Deviation of quarterly reported net income / Mean
 (2) Data source: Bloomberg

