

Q2-2020 FINANCIAL PERFORMANCE

- Loans to business customers up 3% Q/Q
- NIM up 11bps to 1.88% and NII up 4% Y/Y: reflect growth in higher margin loans and lower funding costs
- Adjusted efficiency ratio improved 180bps Q/Q: reflect cost initiatives and cost control
- Solid capital: CET1 ratio of 8.8%
- Strong liquidity: high-quality liquid assets (22% of total assets)
- Conservative credit portfolio: PCL ratio about half of the 6 major Canadian Banks
- Stable RWA with very limited high-risk sector/region exposures
- Payment deferrals: \$4.4B or 13% of total loans
- Quarterly dividend prudently reduced to \$0.40 per share, improving operational flexibility to support growth and pursue the strategic plan

MAIN OPERATING ENTITIES

Laurentian Bank – relies on the expertise of its specialized teams to offer solutions to its commercial clients across Canada. The Bank also meets the needs of its retail clients in Quebec through its advisors

LBC Capital – provides equipment financing solutions for suppliers and businesses across Canada

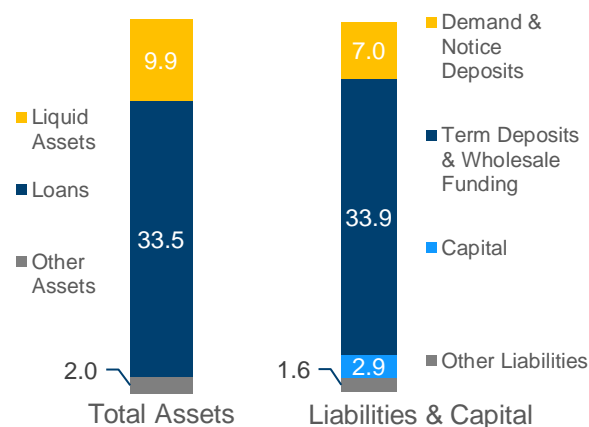
Northpoint Commercial Finance (NCF) – diversified inventory finance company that serves North American manufacturers and their dealer networks

B2B Bank – provides banking products and services and investment accounts through independent brokers and advisors across Canada

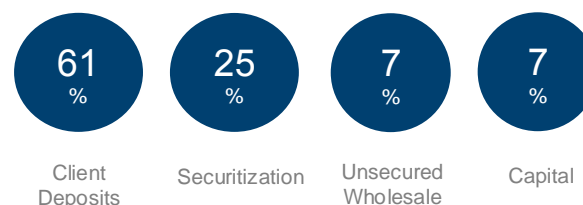
LBC Financial Services – distributes mutual funds and offers financial planning services to clients in Quebec

Laurentian Bank Securities – offers integrated brokerage services to a clientele of institutional and retail investors

BALANCE SHEET \$45.4B as at April 30, 2020



TOTAL FUNDING \$37.5B excl. trading & other liabilities



UNSECURED WHOLESALE FUNDING MATURITIES

(in \$ Millions)



REGULATORY CAPITAL

	CET1 Capital Ratio	Tier 1 Capital Ratio	Total Capital Ratio	Basel III Leverage Ratio
As at April 30, 2020	8.8%	10.0%	12.0%	4.6%
Regulatory Minimum	7.0%	8.5%	10.5%	3.0%

CREDIT RATINGS

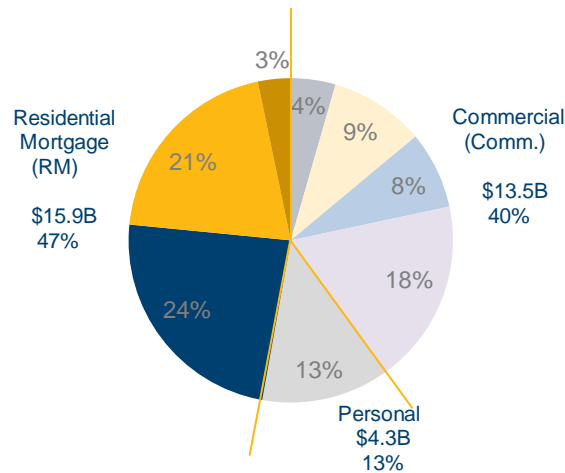
	Deposits, Senior Debt	Short-term Instruments	NVCC Sub. Debt	NVCC Pref. Share	Rating Outlook
S&P	BBB	A-2	BB+	BB-	Negative
DBRS	A (low)	R-1 (low)	BBB (low)	Pfd-3	Negative

LOAN PORTFOLIO \$33.7B as at April 30, 2020

98% Collateralized | No Subprime Mortgages

DIVERSIFIED ACROSS SECTORS

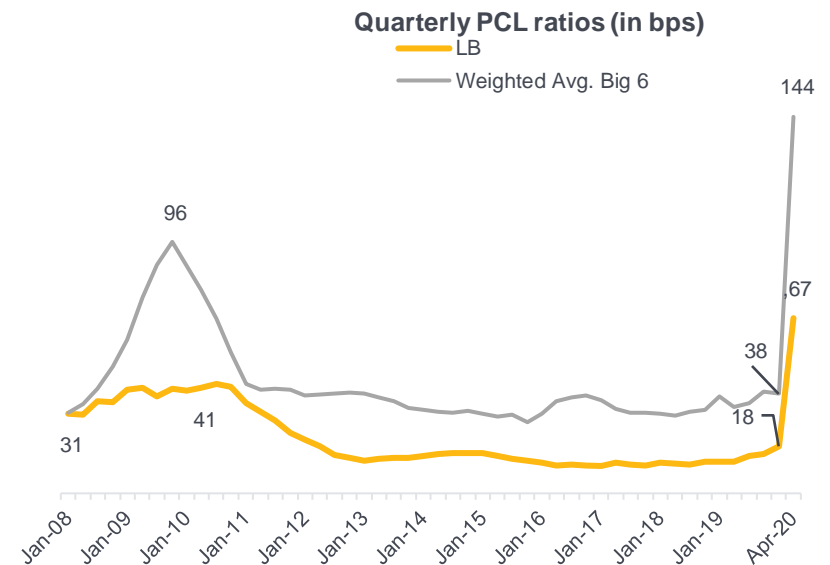
- Comm. - equipment financing (\$1.5B)
- Comm. - commercial (\$3.2B)
- Comm. - inventory financing (\$2.6B)
- Comm. - real estate (\$6.2B)
- Personal Loans (\$4.3B)
- RM - insured (\$8.0B)
- RM - uninsured prime (\$6.8B)
- RM - uninsured Alt-A (\$1.1B)



Uninsured RM in selected regions	Prime - GMA	Prime - GTA	Prime - GVA	Alt-A CANADA
Loan balance	\$2.4B	\$1.4B	\$0.2B	\$1.1B
Average current LTV (%)	51%	49%	48%	33%
Average Beacon Score	733	690	697	685

PCL RATIO OUTPERFORMED THE BIG 6 BANKS

(data source: Bloomberg)



LOW EARNINGS VOLATILITY IN LINE WITH THE BIG 6 BANKS

- (1) Earnings Volatility: Standard Deviation of quarterly reported net income / Mean
 (2) Data source: Bloomberg

