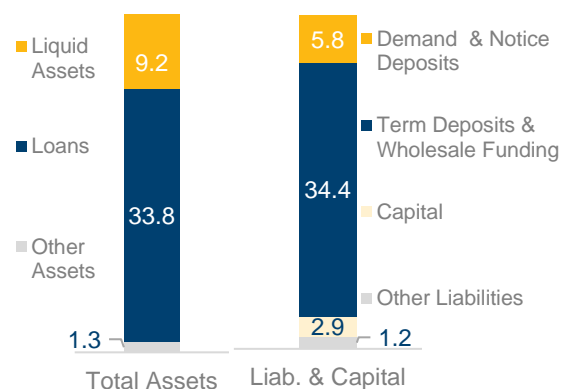


STRATEGIC ADVANCEMENTS

- First Canadian bank to successfully transition its Retail branch network from a traditional offer to 100% Advice
- Launching the digital suite of banking products
- The new labor relations environment and more efficient cost structure allow the whole organization to resume its full focus on growth and performance

BALANCE SHEET \$44.3B as at July 31, 2019

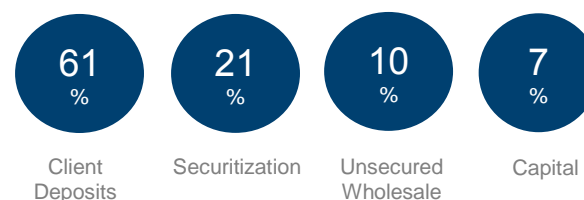


FINANCIAL HIGHLIGHTS (Q3/19 vs Q2/19)*

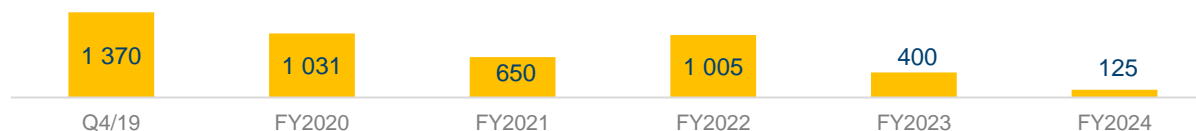
- Net interest income: up 7%
- Net interest margin: up 8 bps
- Non-interest expenses: down 2%
- Efficiency ratio: improved 290 bps
- Net income: up 6%
- ROE: up 20 bps
- CET1: strong and stable at 9.0%
- YTD PCL: low and stable at 12 bps

* Refer to the Non-GAAP Measures in the quarterly report to shareholders for details

TOTAL FUNDING \$37.5B excl. trading & other liabilities



UNSECURED WHOLESALE FUNDING MATURITIES (\$M)



MAIN OPERATING ENTITIES

Laurentian Bank – relies on the expertise of its specialized teams to offer solutions to its commercial clients across Canada. The Bank also meets the needs of its retail clients in Quebec through its advisors

LBC Capital – provides equipment financing solutions for suppliers and businesses across Canada

Northpoint Commercial Finance (NCF) – diversified inventory finance company that serves North American manufacturers and their dealer networks

B2B Bank – provides banking products and services and investment accounts through independent brokers and advisors across Canada

LBC Financial Services – distributes mutual funds and offers financial planning services to clients in Quebec

Laurentian Bank Securities – offers integrated brokerage services to a clientele of institutional and retail investors

REGULATORY CAPITAL

	CET1 Capital Ratio	Tier 1 Capital Ratio	Total Capital Ratio	Basel III Leverage Ratio
As at July 31, 2019	9.0%	10.2%	12.2%	4.6%
Regulatory Minimum	7.0%	8.5%	10.5%	3.0%

LBC is not subject to bail-in nor TLAC requirements

CREDIT RATINGS

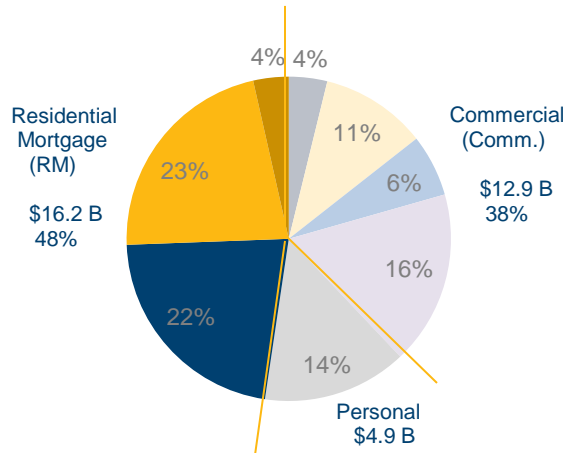
	Deposits, Senior Debt	Short-term Instruments	NVCC Sub. Debt	NVCC Pref. Share	Rating Outlook
S&P	BBB	A-2	BB+	BB-	Negative
DBRS	A (low)	R-1 (low)	BBB (low)	Pfd-3	Stable

LOAN PORTFOLIO \$33.9 B as at July 31, 2019

97% Collateralized | No single industry exposure >10% | No Subprime Mortgages

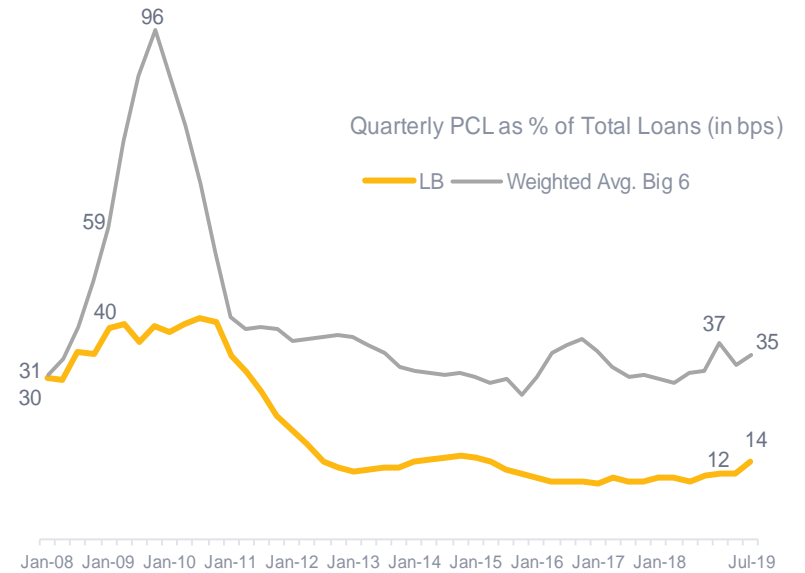
DIVERSIFIED ACROSS SECTORS

- Comm. - equipment financing (\$1.3 B)
- Comm. - commercial (\$3.6 B)
- Comm. - inventory financing (\$2.1 B)
- Comm. - real estate (\$5.9 B)
- Personal Loans (\$4.9 B)
- RM - insured (\$7.5 B)
- RM - uninsured prime (\$7.5 B)
- RM - uninsured Alt-A (\$1.2 B)



PCL RATIO OUTPERFORMED THE BIG 6 BANKS

(data source: Bloomberg)



Uninsured RM in selected regions	Prime - GMA	Prime - GTA	Prime - GVA	Alt-A CANADA
Loan balance, % of total loans	\$2.6B, 8%	\$1.7B, 5%	\$0.3B, 1%	\$1.2B, 4%

Average current LTV (%)	55%	51%	47%	54%
Average Beacon Score	751	688	693	669

LOW EARNINGS VOLATILITY IN LINE WITH THE BIG 6 BANKS

Quarterly earnings since 2008 (data source: Bloomberg)

Earnings Volatility = Standard Deviation of quarterly reported net income / its Mean

