



# FOURTH QUARTER 2019

## SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED OCTOBER 31, 2019

### Consolidated results

Highlights	1
Consolidated statement of income	3
Consolidated statement of comprehensive income	4
Other income	5
Non-interest expenses	5

### Financial condition

Consolidated balance sheet	6
Deposits	7
Assets under administration	7

### Capital management

Regulatory capital	8
Risk-weighted assets	10
Basel III leverage ratio	12

### Risk management

Credit risk exposure	14
Allowances for credit losses	16
Provision for credit losses	17
Residential mortgage loans and HELOCs	18

### Non-GAAP measures

Reconciliation of GAAP and non-GAAP measures	19
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### Geographic segments

Geographic segments	20
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- The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS) and reflects the adoption of new accounting standards as at November 1, 2018. The comparative information has not been restated.

# HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2019	JULY 31 2019	APRIL 30 2019	JANUARY 31 2019	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	OCTOBER 31 2019	OCTOBER 31 2018
<b>Operating results</b>										
Total revenue	\$ 241,638	\$ 244,653	\$ 239,881	\$ 242,338	\$ 255,857	\$ 260,664	\$ 259,887	\$ 267,002	\$ 968,510	\$ 1,043,410
Net income	\$ 41,343	\$ 47,798	\$ 43,313	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 172,710	\$ 224,646
Adjusted net income <sup>(1)</sup>	\$ 47,966	\$ 51,882	\$ 48,726	\$ 44,653	\$ 54,344	\$ 59,374	\$ 64,625	\$ 63,217	\$ 193,227	\$ 241,560
<b>Operating performance</b>										
Diluted earnings per share	\$ 0.90	\$ 1.05	\$ 0.95	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 3.77	\$ 5.10
Adjusted diluted earnings per share <sup>(1)</sup>	\$ 1.05	\$ 1.15	\$ 1.08	\$ 0.98	\$ 1.22	\$ 1.34	\$ 1.47	\$ 1.49	\$ 4.26	\$ 5.51
Return on common shareholders' equity	6.6%	7.8%	7.3%	6.5%	8.4%	9.2%	10.5%	10.8%	7.0 %	9.7 %
Adjusted return on common shareholders' equity <sup>(1)</sup>	7.8%	8.5%	8.3%	7.3%	9.0%	10.0%	11.6%	11.5%	7.9 %	10.5 %
Net interest margin (on average earning assets)	1.84%	1.85%	1.77%	1.80%	1.77%	1.77%	1.82%	1.77%	1.81 %	1.78 %
Efficiency ratio	74.8%	72.7%	76.3%	76.2%	69.0%	71.8%	67.6%	66.5%	75.0 %	68.7 %
Adjusted efficiency ratio <sup>(1)</sup>	71.2%	70.6%	73.5%	74.0%	67.2%	69.7%	65.1%	64.8%	72.3 %	66.7 %
Operating leverage	(2.9%)	4.9%	(0.2%)	(10.0%)	3.9%	(6.4%)	(1.5)%	3.3 %	(8.5)%	0.7 %
Adjusted operating leverage <sup>(1)</sup>	(0.9%)	4.0%	0.6%	(9.5)%	3.4%	(7.1%)	(0.4%)	(0.8%)	(7.8)%	(0.9)%
Effective tax rate	13.7%	12.1%	8.2%	13.8%	17.2%	19.2%	20.3%	22.2%	12.0 %	19.9 %
<b>Financial position (\$ millions)</b>										
Loans and acceptances	\$ 33,667	\$ 33,887	\$ 34,118	\$ 34,103	\$ 34,395	\$ 35,392	\$ 36,339	\$ 36,754	\$ 33,667	\$ 34,395
Total assets	\$ 44,353	\$ 44,337	\$ 44,693	\$ 45,120	\$ 45,895	\$ 46,631	\$ 47,565	\$ 47,424	\$ 44,353	\$ 45,895
Deposits	\$ 25,653	\$ 26,616	\$ 27,079	\$ 28,217	\$ 28,007	\$ 29,085	\$ 29,479	\$ 29,435	\$ 25,653	\$ 28,007
Common shareholders' equity	\$ 2,303	\$ 2,293	\$ 2,284	\$ 2,253	\$ 2,260	\$ 2,244	\$ 2,204	\$ 2,173	\$ 2,303	\$ 2,260
<b>Key growth drivers (\$ millions)</b>										
Loans to business customers	\$ 12,966	\$ 12,868	\$ 12,733	\$ 12,312	\$ 12,036	\$ 12,311	\$ 12,362	\$ 12,329	\$ 12,966	\$ 12,036
Loans to personal customers <sup>(2)</sup>	\$ 20,700	\$ 21,019	\$ 21,386	\$ 21,792	\$ 22,359	\$ 23,081	\$ 23,977	\$ 24,424	\$ 20,700	\$ 22,359
Deposits from clients <sup>(3)</sup>	\$ 22,518	\$ 22,881	\$ 23,526	\$ 24,561	\$ 24,410	\$ 25,346	\$ 25,570	\$ 25,622	\$ 22,518	\$ 24,410
<b>Basel III regulatory capital ratios</b>										
Common Equity Tier I capital ratio <sup>(4)</sup>	9.0%	9.0%	9.0%	8.9%	9.0%	8.8%	8.6%	8.6%	9.0 %	9.0 %
CET1 Risk-weighted assets (\$ millions)	\$ 20,407	\$ 20,445	\$ 20,476	\$ 20,461	\$ 20,239	\$ 20,571	\$ 20,816	\$ 20,677	\$ 20,407	\$ 20,239
<b>Credit quality</b>										
Gross impaired loans as a % of loans and acceptances	0.52%	0.59%	0.55%	0.56%	0.53%	0.45%	0.43%	0.42%	0.52 %	0.53 %
Net impaired loans as a % of loans and acceptances	0.40%	0.45%	0.42%	0.43%	0.42%	0.37%	0.34%	0.31%	0.40 %	0.42 %
Provision for credit losses as a % of average loans and acceptances	0.15%	0.14%	0.11%	0.12%	0.20%	0.05%	0.11%	0.13%	0.13 %	0.12 %

(1) Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) Including loans to personal customers and residential mortgage loans.

(3) Including personal deposits from Financial Clinics, Advisors and Brokers and Business customers.

(4) Using the Standardized Approach in determining credit risk and operational risk.

## HIGHLIGHTS (CONT'D)

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018
<b>Common share information</b>										
Share price <sup>(1)</sup>										
High	\$ 46.16	\$ 45.97	\$ 46.22	\$ 44.53	\$ 42.07	\$ 46.78	\$ 53.62	\$ 62.90	\$ 46.22	\$ 62.90
Low	\$ 42.15	\$ 41.17	\$ 40.00	\$ 36.21	\$ 41.52	\$ 46.32	\$ 46.57	\$ 52.64	\$ 36.21	\$ 41.52
Close	\$ 45.30	\$ 45.41	\$ 42.44	\$ 44.17	\$ 41.56	\$ 46.62	\$ 49.31	\$ 53.20	\$ 45.30	\$ 41.56
Price / earnings ratio (trailing four quarters)	12.0x	11.3x	10.1x	9.6x	8.1x	8.6x	8.7x	9.7x	12.0x	8.1x
Book value per share	\$ 54.02	\$ 54.00	\$ 53.97	\$ 53.41	\$ 53.72	\$ 53.43	\$ 52.67	\$ 52.08	\$ 54.02	\$ 53.72
Market to book value	84%	84%	79%	83%	77%	87%	94%	102%	84%	77%
Dividend declared per share	\$ 0.66	\$ 0.66	\$ 0.65	\$ 0.65	\$ 0.64	\$ 0.64	\$ 0.63	\$ 0.63	\$ 2.62	\$ 2.54
Dividend yield	5.8%	5.8%	6.1%	5.9%	6.2%	5.5%	5.1%	4.7%	5.8%	6.1%
Dividend payout ratio	73.5%	62.7%	68.5%	73.9%	56.5%	51.8%	47.0%	44.3%	69.3%	49.6%
Adjusted dividend payout ratio <sup>(2)</sup>	62.6%	57.4%	60.3%	66.1%	52.6%	47.7%	42.8%	41.7%	61.4%	45.9%
<b>Quality of assets</b>										
Gross amount of impaired loans	\$ 175,161	\$ 198,576	\$ 186,941	\$ 189,586	\$ 181,270	\$ 158,914	\$ 154,695	\$ 153,804	\$ 175,161	\$ 181,270
Allowances for loan losses against impaired loans	(40,942)	(46,998)	(44,583)	(41,550)	(38,178)	(28,367)	(32,862)	(40,037)	(40,942)	(38,178)
Net impaired loans	\$ 134,219	\$ 151,578	\$ 142,358	\$ 148,036	\$ 143,092	\$ 130,547	\$ 121,833	\$ 113,767	\$ 134,219	\$ 143,092
Provision for credit losses	\$ 12,600	\$ 12,100	\$ 9,200	\$ 10,500	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 44,400	\$ 44,000
Accumulated unrealized losses on the portfolio of securities at FVOCI	\$ (28,135)	\$ (24,333)	\$ (21,231)	\$ (25,402)	n/a	n/a	n/a	n/a	\$ (28,135)	n/a
Accumulated unrealized gains (losses) on the portfolio of available-for-sale securities	n/a	n/a	n/a	n/a	\$ (10,662)	\$ 674	\$ (52)	\$ 6,145	n/a	\$ (10,662)
<b>Other information</b>										
Number of full-time equivalent employees	3,256	3,318	3,324	3,559	3,642	3,739	3,834	3,771	3,256	3,642
Number of Financial Clinics	88	88	91	92	96	103	103	104	88	96
Number of automated banking machines <sup>(3)</sup>	197	206	210	213	222	281	308	318	197	222

(1) Toronto Stock Exchange (TSX) market price.

(2) Refer to the Reconciliation of GAAP and non-GAAP measures section.

(3) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to more than 3,600 automated banking machines in Canada.

# CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018
<b>Interest income</b>										
Loans	\$ 360,367	\$ 365,422	\$ 352,775	\$ 361,538	\$ 356,135	\$ 355,302	\$ 344,870	\$ 340,629	\$ 1,440,102	\$ 1,396,936
Securities	18,318	18,887	19,877	19,480	18,681	16,391	13,342	13,621	76,562	62,035
Deposits with banks	2,120	1,899	2,216	2,121	1,488	714	675	551	8,356	3,428
Other, including derivatives	6,551	7,465	6,910	10,436	8,276	7,958	6,444	5,706	31,362	28,384
	<b>387,356</b>	<b>393,673</b>	<b>381,778</b>	<b>393,575</b>	<b>384,580</b>	<b>380,365</b>	<b>365,331</b>	<b>360,507</b>	<b>1,556,382</b>	<b>1,490,783</b>
<b>Interest expense</b>										
Deposits	157,984	161,570	160,339	158,496	158,290	151,632	139,221	134,060	638,389	583,203
Debt related to securitization activities	44,961	43,535	41,514	42,409	42,449	42,064	41,038	40,526	172,419	166,077
Subordinated debt	3,835	3,835	3,709	3,835	3,835	3,835	3,709	3,835	15,214	15,214
Other, including derivatives	7,371	8,691	11,652	16,235	6,854	5,821	4,251	3,451	43,949	20,377
	<b>214,151</b>	<b>217,631</b>	<b>217,214</b>	<b>220,975</b>	<b>211,428</b>	<b>203,352</b>	<b>188,219</b>	<b>181,872</b>	<b>869,971</b>	<b>784,871</b>
<b>Net interest income</b>	<b>173,205</b>	<b>176,042</b>	<b>164,564</b>	<b>172,600</b>	<b>173,152</b>	<b>177,013</b>	<b>177,112</b>	<b>178,635</b>	<b>686,411</b>	<b>705,912</b>
<b>Other income (see page 5)</b>	<b>68,433</b>	<b>68,611</b>	<b>75,317</b>	<b>69,738</b>	<b>82,705</b>	<b>83,651</b>	<b>82,775</b>	<b>88,367</b>	<b>282,099</b>	<b>337,498</b>
<b>Total revenue</b>	<b>241,638</b>	<b>244,653</b>	<b>239,881</b>	<b>242,338</b>	<b>255,857</b>	<b>260,664</b>	<b>259,887</b>	<b>267,002</b>	<b>968,510</b>	<b>1,043,410</b>
<b>Amortization of net premium on purchased financial instruments</b>	<b>284</b>	<b>336</b>	<b>390</b>	<b>442</b>	<b>495</b>	<b>547</b>	<b>601</b>	<b>653</b>	<b>1,452</b>	<b>2,296</b>
<b>Provision for credit losses (see page 17)</b>	<b>12,600</b>	<b>12,100</b>	<b>9,200</b>	<b>10,500</b>	<b>17,600</b>	<b>4,900</b>	<b>9,500</b>	<b>12,000</b>	<b>44,400</b>	<b>44,000</b>
<b>Non-interest expenses (see page 5)</b>	<b>180,828</b>	<b>177,858</b>	<b>183,131</b>	<b>184,676</b>	<b>176,437</b>	<b>187,245</b>	<b>175,554</b>	<b>177,545</b>	<b>726,493</b>	<b>716,781</b>
<b>Income before income taxes</b>	<b>47,926</b>	<b>54,359</b>	<b>47,160</b>	<b>46,720</b>	<b>61,325</b>	<b>67,972</b>	<b>74,232</b>	<b>76,804</b>	<b>196,165</b>	<b>280,333</b>
Income taxes	6,583	6,561	3,847	6,464	10,524	13,069	15,037	17,057	23,455	55,687
<b>Net income</b>	<b>\$ 41,343</b>	<b>\$ 47,798</b>	<b>\$ 43,313</b>	<b>\$ 40,256</b>	<b>\$ 50,801</b>	<b>\$ 54,903</b>	<b>\$ 59,195</b>	<b>\$ 59,747</b>	<b>\$ 172,710</b>	<b>\$ 224,646</b>
Preferred share dividends, including applicable taxes	3,196	3,257	3,256	3,257	3,253	3,253	3,253	4,279	12,966	14,038
<b>Net income available to common shareholders</b>	<b>\$ 38,147</b>	<b>\$ 44,541</b>	<b>\$ 40,057</b>	<b>\$ 36,999</b>	<b>\$ 47,548</b>	<b>\$ 51,650</b>	<b>\$ 55,942</b>	<b>\$ 55,468</b>	<b>\$ 159,744</b>	<b>\$ 210,608</b>
<b>Weighted-average number of common shares outstanding (in thousands)</b>										
Basic	42,518	42,370	42,235	42,114	42,023	41,894	41,762	39,459	42,310	41,280
Diluted	42,583	42,429	42,274	42,133	42,023	41,894	41,762	39,459	42,356	41,280
<b>Earnings per share</b>										
Basic	\$ 0.90	\$ 1.05	\$ 0.95	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 3.78	\$ 5.10
Diluted	\$ 0.90	\$ 1.05	\$ 0.95	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 3.77	\$ 5.10

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2019	JULY 31 2019	APRIL 30 2019	JANUARY 31 2019	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	OCTOBER 31 2019	OCTOBER 31 2018
<b>Net income</b>	\$ 41,343	\$ 47,798	\$ 43,313	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 172,710	\$ 224,646
<b>Other comprehensive income (loss), net of income taxes</b>										
Items that may subsequently be reclassified to the statement of income										
Net change in debt securities at fair value through other comprehensive income (FVOCI)										
Unrealized net gains (losses) on debt securities at FVOCI	(114)	276	1,129	1,036	n/a	n/a	n/a	n/a	2,327	n/a
Reclassification of net (gains) losses on debt securities at FVOCI to net income	115	(392)	(32)	(69)	n/a	n/a	n/a	n/a	(378)	n/a
	1	(116)	1,097	967	n/a	n/a	n/a	n/a	1,949	n/a
Net change in available-for-sale securities										
Unrealized net losses on available-for-sale securities	n/a	n/a	n/a	n/a	(4,797)	722	(4,582)	985	n/a	(7,672)
Reclassification of net gains on available-for-sale securities to net income	n/a	n/a	n/a	n/a	(3,144)	(107)	(53)	(1,902)	n/a	(5,206)
	n/a	n/a	n/a	n/a	(7,941)	615	(4,635)	(917)	n/a	(12,878)
Net change in value of derivatives designated as cash flow hedges	(1,764)	(274)	11,347	23,984	(5,191)	(748)	3,974	(2,986)	33,293	(4,951)
Net foreign currency translation adjustments										
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	(432)	(6,007)	7,847	(963)	4,404	4,742	14,802	(14,936)	445	9,012
Unrealized net gains (losses) on hedges of investments in foreign operations	(242)	1,438	(4,444)	(1,910)	(3,341)	(3,466)	(7,529)	7,659	(5,158)	(6,677)
	(674)	(4,569)	3,403	(2,873)	1,063	1,276	7,273	(7,277)	(4,713)	2,335
	(2,437)	(4,959)	15,847	22,078	(12,069)	1,143	6,612	(11,180)	30,529	(15,494)
Items that may not subsequently be reclassified to the statement of income										
Remeasurement gains (losses) on employee benefit plans	(3,938)	(6,498)	5,156	(2,031)	58	7,573	246	5,146	(7,311)	13,023
Net losses on equity securities designated at FVOCI	(3,338)	(3,342)	1,552	(13,283)	n/a	n/a	n/a	n/a	(18,411)	n/a
	(7,276)	(9,840)	6,708	(15,314)	58	7,573	246	5,146	(25,722)	13,023
Total other comprehensive income (loss), net of income taxes	(9,713)	(14,799)	22,555	6,764	(12,011)	8,716	6,858	(6,034)	4,807	(2,471)
<b>Comprehensive income</b>	\$ 31,630	\$ 32,999	\$ 65,868	\$ 47,020	\$ 38,790	\$ 63,619	\$ 66,053	\$ 53,713	\$ 177,517	\$ 222,175

## OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018
Lending fees	\$ 16,630	\$ 15,499	\$ 14,749	\$ 14,581	\$ 18,654	\$ 16,758	\$ 15,012	\$ 16,116	\$ 61,459	\$ 66,540
Service charges	10,109	10,973	10,408	10,543	11,154	12,337	12,502	12,979	42,033	48,972
Card service revenues	7,855	8,351	8,438	8,594	7,821	8,529	8,453	8,982	33,238	33,785
Fees and securities brokerage commissions <sup>(1)</sup>	11,919	10,330	11,622	10,021	13,438	12,226	12,104	13,620	43,892	51,388
Commissions from sales of mutual funds	10,706	10,749	10,726	10,711	11,630	11,907	11,843	12,229	42,892	47,609
Fees on investment accounts	4,593	4,378	4,657	4,603	4,508	4,769	5,139	5,730	18,231	20,146
Insurance income, net	3,334	3,270	3,702	3,635	3,701	3,808	4,217	3,547	13,941	15,273
Income (loss) from financial instruments <sup>(1)</sup>	(584)	1,910	7,825	3,309	8,992	9,359	3,748	10,588	12,460	32,687
Other	3,871	3,151	3,190	3,741	2,807	3,958	9,757	4,576	13,953	21,098
<b>Total other income</b>	<b>\$ 68,433</b>	<b>\$ 68,611</b>	<b>\$ 75,317</b>	<b>\$ 69,738</b>	<b>\$ 82,705</b>	<b>\$ 83,651</b>	<b>\$ 82,775</b>	<b>\$ 88,367</b>	<b>\$ 282,099</b>	<b>\$ 337,498</b>

(1) Comparative figures have been reclassified to conform the current year presentation.

## NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018
<b>Salaries and employee benefits</b>										
Salaries	\$ 56,141	\$ 58,442	\$ 58,065	\$ 60,805	\$ 56,097	\$ 59,956	\$ 59,871	\$ 60,164	\$ 233,453	\$ 236,088
Employee benefits	15,273	17,746	18,488	18,900	15,867	18,568	19,249	20,121	70,407	73,805
Performance-based compensation	13,341	13,890	13,921	12,384	15,836	14,486	12,430	13,377	53,536	56,129
	<b>84,755</b>	<b>90,078</b>	<b>90,474</b>	<b>92,089</b>	<b>87,800</b>	<b>93,010</b>	<b>91,550</b>	<b>93,662</b>	<b>357,396</b>	<b>366,022</b>
<b>Premises and technology</b>										
Technology costs	28,260	28,268	29,181	27,614	25,332	26,498	25,089	25,053	113,323	101,972
Rent and property taxes	10,819	11,168	11,423	11,678	13,464	12,810	13,284	13,429	45,088	52,987
Depreciation and amortization	8,450	7,697	8,329	7,554	7,425	7,193	7,049	6,848	32,030	28,515
Other	1,488	1,572	1,650	2,200	2,137	2,260	2,530	1,976	6,910	8,903
	<b>49,017</b>	<b>48,705</b>	<b>50,583</b>	<b>49,046</b>	<b>48,358</b>	<b>48,761</b>	<b>47,952</b>	<b>47,306</b>	<b>197,351</b>	<b>192,377</b>
<b>Other</b>										
Advertising and business development	9,936	8,175	8,490	9,459	9,156	8,757	8,169	9,525	36,060	35,607
Professional and advisory services	11,152	9,118	9,550	10,259	11,128	11,443	9,027	7,720	40,079	39,318
Communications and travel	3,655	3,890	4,168	4,230	4,017	4,356	4,740	4,376	15,943	17,489
Other <sup>(1)</sup>	16,882	16,090	16,426	17,587	14,946	18,675	10,607	13,439	66,985	57,667
	<b>41,625</b>	<b>37,273</b>	<b>38,634</b>	<b>41,535</b>	<b>39,247</b>	<b>43,231</b>	<b>32,543</b>	<b>35,060</b>	<b>159,067</b>	<b>150,081</b>
<b>Restructuring charges<sup>(2)</sup></b>										
Severance charges	1,735	972	2,420	1,347	925	—	—	—	6,474	925
Other restructuring charges	3,696	830	1,020	659	107	2,243	1,751	918	6,205	5,019
	<b>5,431</b>	<b>1,802</b>	<b>3,440</b>	<b>2,006</b>	<b>1,032</b>	<b>2,243</b>	<b>1,751</b>	<b>918</b>	<b>12,679</b>	<b>5,944</b>
<b>Costs related to business combinations</b>										
	—	—	—	—	—	—	1,758	599	—	2,357
<b>Total non-interest expenses</b>	<b>\$ 180,828</b>	<b>\$ 177,858</b>	<b>\$ 183,131</b>	<b>\$ 184,676</b>	<b>\$ 176,437</b>	<b>\$ 187,245</b>	<b>\$ 175,554</b>	<b>\$ 177,545</b>	<b>\$ 726,493</b>	<b>\$ 716,781</b>
<b>Adjusted non-interest expenses<sup>(3)</sup></b>	<b>\$ 171,981</b>	<b>\$ 172,630</b>	<b>\$ 176,255</b>	<b>\$ 179,237</b>	<b>\$ 172,039</b>	<b>\$ 181,632</b>	<b>\$ 169,059</b>	<b>\$ 173,045</b>	<b>\$ 700,103</b>	<b>\$ 695,775</b>

(1) Other non-interest expenses includes the amortization of acquisition-related intangible assets. Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) For the three-month period ended April 30, 2019 and the year ended October 31, 2019, severance charges are presented net of a \$4.8 million curtailment gain on pension plans and other post-employment benefits obligations and reversals of provisions amounting to \$3.5 million.

(3) Refer to the Reconciliation of GAAP and non-GAAP measures section.

# CONSOLIDATED BALANCE SHEET

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of Canadian dollars (Unaudited)	2019		2019		2019		2019		2018		2018		2018		2018	
<b>ASSETS</b>																
<b>Cash and non-interest bearing deposits with banks</b>	\$	90,658	\$	104,012	\$	99,864	\$	108,139	\$	116,490	\$	142,137	\$	142,340	\$	132,122
<b>Interest bearing deposits with banks</b>		322,897		584,081		293,290		497,462		374,237		400,882		232,306		186,376
<b>Securities</b>																
At amortized cost		2,744,929		2,731,214		2,940,598		2,955,948		n/a		n/a		n/a		n/a
At fair value through profit or loss (FVTPL)		3,242,146		2,663,245		2,765,313		2,558,180		n/a		n/a		n/a		n/a
At FVOCI		312,861		318,202		346,390		360,424		n/a		n/a		n/a		n/a
Available-for-sale		n/a		n/a		n/a		n/a		2,710,249		3,243,393		2,822,395		2,871,767
Held-to-maturity		n/a		n/a		n/a		n/a		655,757		444,642		375,409		451,209
Held-for-trading		n/a		n/a		n/a		n/a		2,695,138		2,366,522		2,344,596		2,067,134
		6,299,936		5,712,661		6,052,301		5,874,552		6,061,144		6,054,557		5,542,400		5,390,110
<b>Securities purchased under reverse repurchase agreements</b>		2,538,285		2,835,795		2,849,403		3,345,351		3,652,498		3,572,495		4,230,719		3,903,086
<b>Loans</b>																
Personal		4,660,524		4,854,103		5,072,731		5,218,445		5,372,468		5,544,853		5,748,417		5,854,733
Residential mortgage		16,039,680		16,164,948		16,313,107		16,573,276		16,986,338		17,535,808		18,229,038		18,569,531
Commercial		12,646,332		12,631,687		12,562,435		12,138,193		11,839,106		11,920,113		11,665,022		11,636,467
Customers' liabilities under acceptances		319,992		236,424		170,201		173,410		196,776		391,044		697,014		692,804
		33,666,528		33,887,162		34,118,474		34,103,324		34,394,688		35,391,818		36,339,491		36,753,535
Allowances for loan losses		(100,457)		(102,323)		(102,928)		(101,744)		(93,026)		(86,904)		(96,947)		(99,266)
		33,566,071		33,784,839		34,015,546		34,001,580		34,301,662		35,304,914		36,242,544		36,654,269
<b>Other</b>																
Derivatives		143,816		168,453		134,464		124,827		94,285		99,832		102,373		140,429
Premises and equipment		77,802		78,053		78,693		79,006		80,961		68,802		49,938		37,410
Software and other intangible assets		391,162		388,603		384,401		375,135		367,345		343,609		328,477		306,313
Goodwill		116,649		116,764		117,605		116,496		116,617		115,713		114,988		115,435
Deferred tax assets		37,045		36,989		34,288		34,396		25,437		33,117		36,802		38,219
Other assets		768,806		526,977		633,512		563,190		704,007		494,641		542,477		520,147
		1,535,280		1,315,839		1,382,963		1,293,050		1,388,652		1,155,714		1,175,055		1,157,953
	\$	44,353,127	\$	44,337,227	\$	44,693,367	\$	45,120,134	\$	45,894,683	\$	46,630,699	\$	47,565,364	\$	47,423,916
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>																
<b>Deposits</b>																
Personal	\$	19,747,260	\$	20,097,162	\$	20,603,367	\$	21,387,186	\$	20,995,453	\$	21,897,410	\$	22,077,605	\$	21,755,734
Business, banks and other		5,905,344		6,518,443		6,475,830		6,829,356		7,011,119		7,187,125		7,401,208		7,679,385
		25,652,604		26,615,605		27,079,197		28,216,542		28,006,572		29,084,535		29,478,813		29,435,119
<b>Other</b>																
Obligations related to securities sold short		2,618,147		2,921,954		2,168,836		3,097,605		3,008,666		3,141,612		2,425,367		2,948,400
Obligations related to securities sold under repurchase agreements		2,558,883		2,446,707		3,186,113		2,210,839		2,515,823		2,164,916		2,466,051		2,115,817
Acceptances		319,992		236,424		170,201		173,410		196,776		391,044		697,014		692,804
Derivatives		112,737		125,100		144,830		166,921		285,492		240,606		234,247		253,791
Deferred tax liabilities		53,102		36,336		35,167		31,852		19,081		18,701		19,535		20,111
Other liabilities		1,207,567		1,068,507		1,149,187		1,024,450		1,229,556		941,956		1,001,312		965,113
		6,870,428		6,835,028		6,854,334		6,705,077		7,255,394		6,898,835		6,843,526		6,996,036
<b>Debt related to securitization activities</b>		8,913,333		7,977,807		7,859,483		7,339,280		7,787,753		7,814,589		8,450,867		8,242,959
<b>Subordinated debt</b>		349,101		349,016		348,930		348,848		348,762		348,677		348,591		348,509
<b>Shareholders' equity</b>																
Preferred shares		244,038		244,038		244,038		244,038		244,038		244,038		244,038		244,038
Common shares		1,139,193		1,131,986		1,125,809		1,120,352		1,115,416		1,112,204		1,105,294		1,099,533
Retained earnings		1,161,668		1,158,824		1,152,058		1,132,718		1,152,470		1,131,742		1,099,299		1,069,398
Accumulated other comprehensive income		20,947		23,384		28,343		12,496		(15,990)		(3,921)		(5,064)		(11,676)
Share-based compensation reserve		1,815		1,539		1,175		783		268		—		—		—
		2,567,661		2,559,771		2,551,423		2,510,387		2,496,202		2,484,063		2,443,567		2,401,293
	\$	44,353,127	\$	44,337,227	\$	44,693,367	\$	45,120,134	\$	45,894,683	\$	46,630,699	\$	47,565,364	\$	47,423,916

## DEPOSITS

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of Canadian dollars (Unaudited)	2019	2019	2019	2019	2018	2018	2018	2018
<b>Personal</b>								
Notice and demand								
Financial Clinics network	\$ 2,172,565	\$ 2,202,431	\$ 2,296,693	\$ 2,369,832	\$ 2,388,528	\$ 2,392,123	\$ 2,492,723	\$ 2,563,830
Independent brokers and advisors	1,960,377	1,931,864	2,018,456	2,081,567	2,112,976	2,163,439	2,242,880	2,278,259
	4,132,942	4,134,295	4,315,149	4,451,399	4,501,504	4,555,562	4,735,603	4,842,089
Term								
Financial Clinics network	4,836,235	4,860,026	4,925,105	4,979,943	4,769,308	4,847,825	4,814,287	4,738,843
Independent brokers and advisors	10,778,083	11,102,841	11,363,113	11,955,844	11,724,641	12,494,023	12,527,715	12,174,802
	15,614,318	15,962,867	16,288,218	16,935,787	16,493,949	17,341,848	17,342,002	16,913,645
	19,747,260	20,097,162	20,603,367	21,387,186	20,995,453	21,897,410	22,077,605	21,755,734
<b>Business, banks and other</b>								
Notice and demand	1,619,004	1,659,598	1,772,218	1,880,372	1,999,377	1,970,473	2,059,776	2,179,829
Term	4,286,340	4,858,845	4,703,612	4,948,984	5,011,742	5,216,652	5,341,432	5,499,556
	5,905,344	6,518,443	6,475,830	6,829,356	7,011,119	7,187,125	7,401,208	7,679,385
	\$ 25,652,604	\$ 26,615,605	\$ 27,079,197	\$ 28,216,542	\$ 28,006,572	\$ 29,084,535	\$ 29,478,813	\$ 29,435,119

## ASSETS UNDER ADMINISTRATION

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of Canadian dollars (Unaudited)	2019	2019	2019	2019	2018	2018	2018	2018
Registered and non-registered investment accounts	\$ 20,381,169	\$ 20,675,334	\$ 21,269,835	\$ 20,725,682	\$ 21,095,703	\$ 22,312,865	\$ 22,429,322	\$ 23,170,070
Clients' brokerage assets	4,462,402	4,558,637	4,587,217	4,471,858	4,028,458	4,200,080	3,981,791	3,994,748
Mutual funds	3,299,609	3,343,890	3,374,243	3,277,091	3,321,480	3,544,101	3,578,356	3,683,625
Loans under administration	662,530	646,341	702,465	651,781	643,675	615,475	530,836	468,135
Institutional assets	91,906	86,745	86,745	85,494	84,484	77,881	81,481	78,175
Other - Personal	8,100	7,965	7,964	7,563	7,863	8,246	8,405	8,442
	\$ 28,905,716	\$ 29,318,912	\$ 30,028,469	\$ 29,219,469	\$ 29,181,663	\$ 30,758,648	\$ 30,610,191	\$ 31,403,195



## REGULATORY CAPITAL

Row <sup>(1)</sup>	AS AT OCTOBER 31, 2019	AS AT JULY 31, 2019	AS AT APRIL 30, 2019	AS AT JANUARY 31, 2019
In thousands of Canadian dollars, except percentage amounts (Unaudited)				
<b>Common Equity Tier 1 capital: instruments and reserves</b>				
1	\$ 1,141,008	\$ 1,133,525	\$ 1,126,984	\$ 1,121,135
2	1,161,668	1,158,824	1,152,058	1,132,718
3	(102)	571	5,256	756
6	2,302,574	2,292,920	2,284,298	2,254,609
28	(461,192)	(449,590)	(449,453)	(436,079)
29	1,841,382	1,843,330	1,834,845	1,818,530
<b>Additional Tier 1 capital: instruments</b>				
30	244,038	244,038	244,038	244,038
31	244,038	244,038	244,038	244,038
33	—	—	—	—
36	244,038	244,038	244,038	244,038
43	—	—	—	—
44	244,038	244,038	244,038	244,038
45	2,085,420	2,087,368	2,078,883	2,062,568
<b>Tier 2 capital: instruments and allowances</b>				
46	349,101	349,016	348,930	348,848
47	—	—	—	—
50	66,052	61,501	64,569	77,178
51	415,153	410,517	413,499	426,026
57	(3,465)	(364)	—	(107)
58	411,688	410,153	413,499	425,919
59	\$ 2,497,108	\$ 2,497,521	\$ 2,492,382	\$ 2,488,487
60	\$ 20,406,556	\$ 20,444,560	\$ 20,475,987	\$ 20,461,367
<b>Capital ratios</b>				
61	9.0%	9.0%	9.0%	8.9%
62	10.2%	10.2%	10.2%	10.1%
63	12.2%	12.2%	12.2%	12.2%
<b>OSFI target<sup>(3)</sup></b>				
69	7.0%	7.0%	7.0%	7.0%
70	8.5%	8.5%	8.5%	8.5%
71	10.5%	10.5%	10.5%	10.5%
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>				
82	\$ 90,965	\$ 90,965	\$ 90,965	\$ 90,965
83	\$ —	\$ —	\$ —	\$ —
84	\$ 133,143	\$ 133,143	\$ 133,143	\$ 133,143
85	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2019 was nil, as all private sector credit exposures were either in Canada or the United States.

## REGULATORY CAPITAL (CONT'D)

Row <sup>(1)</sup>	AS AT OCTOBER 31, 2018	AS AT JULY 31, 2018	AS AT APRIL 30, 2018	AS AT JANUARY 31, 2018
In thousands of Canadian dollars, except percentage amounts (Unaudited)				
<b>Common Equity Tier 1 capital: instruments and reserves</b>				
1	\$ 1,115,684	\$ 1,112,204	\$ 1,105,294	\$ 1,099,533
2	Retained earnings	1,152,470	1,131,742	1,099,299
3	Accumulated other comprehensive income (and other reserves)	(3,746)	3,132	1,241
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	2,264,408	2,247,078	2,205,834
28	Total regulatory adjustments to Common Equity Tier 1 <sup>(2)</sup>	(452,401)	(434,896)	(418,041)
29	<b>Common Equity Tier 1 capital (CET1)</b>	1,812,007	1,812,182	1,787,793
<b>Additional Tier 1 capital: instruments</b>				
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	244,038	244,038	244,038
31	of which: classified as equity under applicable accounting standards	244,038	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	244,038	244,038	244,038
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—
44	<b>Additional Tier 1 capital (AT1)</b>	244,038	244,038	244,038
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	2,056,045	2,056,220	2,031,831
<b>Tier 2 capital: instruments and allowances</b>				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	348,762	348,677	348,591
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—
50	Collective allowances	67,981	74,537	81,387
51	<b>Tier 2 capital before regulatory adjustments</b>	416,743	423,214	429,978
57	Total regulatory adjustments to Tier 2 capital	—	—	(1,362)
58	<b>Tier 2 capital (T2)</b>	416,743	423,214	428,616
59	<b>Total capital (TC = T1 + T2)</b>	\$ 2,472,788	\$ 2,479,434	\$ 2,460,447
60a	<b>Common Equity Tier 1 capital risk-weighted assets</b>	\$ 20,238,803	\$ 20,570,668	\$ 20,816,431
60b	<b>Tier 1 capital risk-weighted assets</b>	\$ 20,239,820	\$ 20,571,666	\$ 20,817,438
60c	<b>Total capital risk-weighted assets</b>	\$ 20,240,837	\$ 20,572,664	\$ 20,818,444
<b>Capital ratios</b>				
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	9.0%	8.8%	8.6%
62	Tier 1 (as a percentage of risk-weighted assets)	10.2%	10.0%	9.8%
63	Total capital (as a percentage of risk-weighted assets)	12.2%	12.1%	11.8%
<b>OSFI all-in target<sup>(3)</sup></b>				
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio	8.5%	8.5%	8.5%
71	Total capital all-in target ratio	10.5%	10.5%	10.5%
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>				
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 121,287	\$ 121,287	\$ 121,287
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 177,524	\$ 177,524	\$ 177,524
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2018 was nil, as all private sector credit exposures were either in Canada or the United States.

# RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2019

	0%	20%	35%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS <sup>(2)</sup>
<b>Exposure Class (after risk mitigation)</b>												
Corporate	\$ 35,826	\$ 33,476	\$ —	\$ 21,177	\$ —	\$ 9,955,433	\$ 46,652	\$ —	\$ —	\$ 10,092,564	\$ 10,042,695	\$ 702,989
Sovereign	6,141,219	250,032	—	—	—	—	—	—	—	6,391,251	50,006	3,500
Bank	—	450,614	—	—	—	12,642	—	—	—	463,256	102,765	7,194
Retail residential mortgage loans	9,070,143	101,233	8,665,058	261,965	25,484	73,494	—	—	—	18,197,377	3,276,607	229,362
Other retail	393,055	—	—	—	1,626,288	—	9,399	—	—	2,028,742	1,233,815	86,367
Small business entities treated as other retail	6,708	—	—	—	2,024,567	—	—	—	—	2,031,275	1,518,425	106,290
Equity	—	—	—	—	—	393,011	—	—	—	393,011	393,011	27,511
Securitization	—	6,260	—	—	—	3,586	—	—	139	9,985	6,405	448
Other assets	719,628	316,953	—	—	—	371,410	—	85,927	—	1,493,918	649,619	45,473
	<b>16,366,579</b>	<b>1,158,568</b>	<b>8,665,058</b>	<b>283,142</b>	<b>3,676,339</b>	<b>10,809,576</b>	<b>56,051</b>	<b>85,927</b>	<b>139</b>	<b>41,101,379</b>	<b>17,273,348</b>	<b>1,209,134</b>
Derivatives <sup>(1)</sup>	—	166,158	—	—	—	103,574	—	—	—	269,732	136,806	9,576
Credit commitments	16,206	13,180	—	—	46,919	1,275,352	—	—	—	1,351,657	1,313,177	91,922
Operational risk	—	—	—	—	—	—	—	—	—	—	1,683,225	117,826
	<b>\$ 16,382,785</b>	<b>\$ 1,337,906</b>	<b>\$ 8,665,058</b>	<b>\$ 283,142</b>	<b>\$ 3,723,258</b>	<b>\$ 12,188,502</b>	<b>\$ 56,051</b>	<b>\$ 85,927</b>	<b>\$ 139</b>	<b>\$ 42,722,768</b>	<b>\$ 20,406,556</b>	<b>\$ 1,428,459</b>
<b>Balance sheet items</b>												
Cash, deposits with banks, securities and securities financing transactions											\$ 772,798	
Personal loans											1,513,148	
Residential mortgage loans											3,541,953	
Commercial mortgage loans, commercial loans and acceptances											10,972,139	
Other assets											473,310	
											<b>\$ 17,273,348</b>	

(1) Collateral held on derivatives totaled \$44.1 million as at October 31, 2019 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

## RISK-WEIGHTED ASSETS (CONT'D)

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2018

	0%	20%	35%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS <sup>(2)</sup>
<b>Exposure Class (after risk mitigation)</b>												
Corporate	\$ 11,759	\$ 40,508	\$ —	\$ 35,243	\$ —	\$ 9,345,469	\$ 83,085	\$ —	\$ —	\$ 9,516,064	\$ 9,495,820	\$ 664,707
Sovereign	7,531,943	296,120	—	—	—	—	—	—	—	7,828,063	59,224	4,146
Bank	—	541,627	—	—	—	5,096	—	—	—	546,723	113,422	7,940
Retail residential mortgage loans	8,704,145	34,437	10,043,764	218,422	12,565	52,225	—	—	—	19,065,558	3,693,064	258,514
Other retail	432,240	—	—	—	1,936,039	—	8,902	—	—	2,377,181	1,465,382	102,577
Small business entities treated as other retail	5,418	—	—	—	2,016,216	—	—	—	—	2,021,634	1,512,162	105,851
Equity	—	—	—	—	—	364,584	—	—	—	364,584	364,584	25,521
Securitization	—	2,451	—	—	—	6,651	—	—	153	9,255	9,054	634
Other assets	658,903	322,338	—	—	—	366,163	—	103,938	—	1,451,342	690,476	48,333
	17,344,408	1,237,481	10,043,764	253,665	3,964,820	10,140,188	91,987	103,938	153	43,180,404	17,403,188	1,218,223
Derivatives <sup>(1)</sup>	164	78,862	—	—	—	60,757	—	—	—	139,783	76,529	5,357
Credit commitments	38,577	19,573	—	—	1,326	1,070,751	—	—	—	1,130,227	1,075,661	75,296
Operational risk	—	—	—	—	—	—	—	—	—	—	1,683,425	117,840
	\$ 17,383,149	\$ 1,335,916	\$ 10,043,764	\$ 253,665	\$ 3,966,146	\$ 11,271,696	\$ 91,987	\$ 103,938	\$ 153	\$ 44,450,414	\$ 20,238,803	\$ 1,416,716
<b>Balance sheet items</b>												
Cash, deposits with banks, securities and securities financing transactions											\$ 761,829	
Personal loans											1,799,266	
Residential mortgage loans											4,003,333	
Commercial loans and acceptances											10,356,401	
Other assets											482,359	
											\$ 17,403,188	

(1) Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$27.1 million for CET1 capital risk-weighted assets as at October 31, 2018. Collateral held on derivatives totaled \$8.3 million as at October 31, 2018 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

## BASEL III LEVERAGE RATIO

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2019		AS AT JULY 31 2019		AS AT APRIL 30 2019		AS AT JANUARY 31 2019		
Row <sup>(1)</sup>									
<b>On-balance sheet exposures</b>									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFTs) and grandfathered securitization exposures but including collateral)	\$	41,650,232	\$	41,307,008	\$	41,659,281	\$	41,624,963
4	(Asset amounts deducted in determining Tier 1 capital <sup>(2)</sup> )		(482,231)		(472,400)		(472,532)		(447,812)
5	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)</b>	\$	41,168,001	\$	40,834,608	\$	41,186,749	\$	41,177,151
<b>Derivative exposures</b>									
6	Replacement cost associated with all derivative transactions	\$	119,630	\$	134,324	\$	101,222	\$	80,150
7	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		134,097		141,528		167,515		175,099
11	<b>Total derivative exposures (sum of lines 6 to 10)</b>	\$	253,727	\$	275,852	\$	268,737	\$	255,249
<b>Securities financing transaction exposures</b>									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	5,182,516	\$	4,878,751	\$	4,616,812	\$	5,183,341
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		(3,120,182)		(2,615,310)		(2,292,349)		(2,253,443)
14	Counterparty credit risk (CCR) exposure for SFTs		18,003		24,401		14,641		20,773
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	\$	2,080,337	\$	2,287,842	\$	2,339,104	\$	2,950,671
<b>Other off-balance sheet exposures</b>									
17	Off-balance sheet exposure at gross notional amount	\$	9,430,379	\$	8,357,528	\$	9,028,018	\$	9,532,900
18	(Adjustments for conversion to credit equivalent amounts)		(7,456,462)		(6,549,661)		(7,241,166)		(7,686,861)
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	\$	1,973,917	\$	1,807,867	\$	1,786,852	\$	1,846,039
<b>Capital and total exposures</b>									
20	Tier 1 capital	\$	2,085,420	\$	2,087,368	\$	2,078,883	\$	2,062,568
21	Total exposures (sum of lines 5, 11, 16 and 19)	\$	45,475,982	\$	45,206,169	\$	45,581,442	\$	46,229,110
<b>Leverage ratio</b>									
22	Basel III leverage ratio		4.6%		4.6%		4.6%		4.5%

(1) Row numbering, as per OSFI advisory revised November 2018, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

## BASEL III LEVERAGE RATIO (CONT'D)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2018		AS AT JULY 31 2018		AS AT APRIL 30 2018		AS AT JANUARY 31 2018		
Row <sup>(1)</sup>									
<b>On-balance sheet exposures</b>									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$	42,121,349	\$	42,932,066	\$	43,206,483	\$	43,335,426
2	Asset amounts deducted in determining Basel III "all-in" Tier 1 capital <sup>(2)</sup>		(440,146)		(427,839)		(411,732)		(386,785)
3	<b>Total on-balance sheet exposures</b>	\$	41,681,203	\$	42,504,227	\$	42,794,751	\$	42,948,641
<b>Derivative exposures</b>									
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$	24,098	\$	27,012	\$	24,398	\$	45,942
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		99,563		88,876		95,161		105,182
11	<b>Total derivative exposures</b>	\$	123,661	\$	115,888	\$	119,559	\$	151,124
<b>Securities financing transaction exposures</b>									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	5,719,053	\$	4,885,702	\$	5,037,393	\$	5,126,825
13	Netted amounts of cash payables and cash receivables of gross SFT assets		(3,207,052)		(2,340,462)		(2,199,010)		(2,779,264)
14	Counterparty credit risk (CCR) exposure for SFTs		15,723		8,665		10,164		3,784
16	<b>Total securities financing transaction exposures</b>	\$	2,527,724	\$	2,553,905	\$	2,848,547	\$	2,351,345
<b>Other off-balance sheet exposures</b>									
17	Off-balance sheet exposure at gross notional amount	\$	8,595,965	\$	8,426,384	\$	8,950,569	\$	9,359,944
18	Adjustments for conversion to credit equivalent amounts		(6,886,166)		(6,734,530)		(7,148,463)		(7,522,852)
19	<b>Off-balance sheet items</b>	\$	1,709,799	\$	1,691,854	\$	1,802,106	\$	1,837,092
<b>Capital and total exposures</b>									
20	Tier 1 capital	\$	2,056,045	\$	2,056,220	\$	2,031,831	\$	2,014,498
21	Total exposures (sum of lines 3, 11, 16 and 19)	\$	46,042,387	\$	46,865,874	\$	47,564,963	\$	47,288,202
<b>Leverage ratio</b>									
22	Basel III leverage ratio		4.5%		4.4%		4.3%		4.3%

(1) Row numbering, as per OSFI advisory revised November 2014, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

# CREDIT RISK EXPOSURE

## Gross carrying amount by credit quality

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2019	AS AT JULY 31 2019	AS AT APRIL 30 2019	AS AT JANUARY 31 2019
<b>Personal loans</b>				
Very low risk	\$ 2,824,711	\$ 2,990,772	\$ 2,841,412	\$ 3,110,615
Low risk	790,481	892,771	927,454	1,019,517
Medium risk	981,956	907,335	1,239,312	1,024,658
High risk	45,734	35,924	38,316	38,314
Default	17,642	27,301	26,237	25,341
	<b>4,660,524</b>	<b>4,854,103</b>	<b>5,072,731</b>	<b>5,218,445</b>
<b>Residential mortgage loans</b>				
Very low risk	8,134,306	7,237,203	6,966,208	7,068,671
Low risk	4,016,605	5,007,494	5,294,114	5,400,539
Medium risk	3,636,021	3,780,674	3,912,375	3,972,059
High risk	193,512	72,737	87,325	82,472
Default	59,236	66,840	53,085	49,535
	<b>16,039,680</b>	<b>16,164,948</b>	<b>16,313,107</b>	<b>16,573,276</b>
<b>Commercial loans<sup>(1)</sup></b>				
Very low risk	2,342,403	1,973,976	2,282,180	2,024,927
Low risk	7,680,672	7,836,264	7,539,172	7,388,295
Medium risk	2,687,280	2,821,901	2,660,861	2,662,906
High risk	157,686	131,535	142,804	119,062
Default	98,283	104,435	107,619	116,413
	<b>12,966,324</b>	<b>12,868,111</b>	<b>12,732,636</b>	<b>12,311,603</b>
<b>Total loans</b>				
Very low risk	13,301,420	12,201,951	12,089,800	12,204,213
Low risk	12,487,758	13,736,529	13,760,740	13,808,351
Medium risk	7,305,257	7,509,910	7,812,548	7,659,623
High risk	396,932	240,196	268,445	239,848
Default	175,161	198,576	186,941	191,289
	<b>\$ 33,666,528</b>	<b>\$ 33,887,162</b>	<b>\$ 34,118,474</b>	<b>\$ 34,103,324</b>
<b>Off-balance sheet exposures<sup>(2)</sup></b>				
Very low risk	\$ 1,441,436	\$ 1,236,708	\$ 1,236,897	\$ 1,170,836
Low risk	1,302,641	1,230,948	1,253,663	1,175,016
Medium risk	493,723	513,811	465,800	490,337
High risk	5,474	3,666	3,255	2,783
Default	—	—	—	—
	<b>\$ 3,243,274</b>	<b>\$ 2,985,133</b>	<b>\$ 2,959,615</b>	<b>\$ 2,838,972</b>

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

## CREDIT RISK EXPOSURE

### Gross carrying amount by expected credit losses impairment stage

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2019	AS AT JULY 31 2019	AS AT APRIL 30 2019	AS AT JANUARY 31 2019
<b>Personal loans</b>				
Stage 1	\$ 3,899,321	\$ 4,128,217	\$ 4,320,529	\$ 4,367,368
Stage 2	743,561	698,585	725,965	825,673
Stage 3	17,642	27,301	26,237	25,404
	<b>4,660,524</b>	<b>4,854,103</b>	<b>5,072,731</b>	<b>5,218,445</b>
<b>Residential mortgage loans</b>				
Stage 1	14,481,515	14,971,502	15,044,479	15,195,191
Stage 2	1,498,929	1,126,606	1,215,543	1,328,597
Stage 3	59,236	66,840	53,085	49,488
	<b>16,039,680</b>	<b>16,164,948</b>	<b>16,313,107</b>	<b>16,573,276</b>
<b>Commercial loans<sup>(1)</sup></b>				
Stage 1	12,393,365	12,029,792	11,763,673	11,519,379
Stage 2	474,676	733,884	861,344	677,530
Stage 3	98,283	104,435	107,619	114,694
	<b>12,966,324</b>	<b>12,868,111</b>	<b>12,732,636</b>	<b>12,311,603</b>
<b>Total loans</b>				
Stage 1	30,774,201	31,129,511	31,128,681	31,081,938
Stage 2	2,717,166	2,559,075	2,802,852	2,831,800
Stage 3	175,161	198,576	186,941	189,586
	<b>\$ 33,666,528</b>	<b>\$ 33,887,162</b>	<b>\$ 34,118,474</b>	<b>\$ 34,103,324</b>
<b>Off-balance sheet exposures<sup>(2)</sup></b>				
Stage 1	\$ 2,968,633	\$ 2,783,849	\$ 2,751,466	\$ 2,670,960
Stage 2	274,641	201,284	208,149	168,012
Stage 3	—	—	—	—
	<b>\$ 3,243,274</b>	<b>\$ 2,985,133</b>	<b>\$ 2,959,615</b>	<b>\$ 2,838,972</b>

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.



## ALLOWANCES FOR CREDIT LOSSES

### IFRS 9

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2019	AS AT JULY 31 2019	AS AT APRIL 30 2019	AS AT JANUARY 31 2019
<b>Personal</b>				
Stage 1	\$ 7,297	\$ 8,585	\$ 9,329	\$ 9,834
Stage 2	21,710	18,026	19,523	20,862
Stage 3	4,732	9,087	8,587	7,136
	<b>33,739</b>	<b>35,698</b>	<b>37,439</b>	<b>37,832</b>
<b>Residential mortgage</b>				
Stage 1	2,032	2,065	1,978	1,975
Stage 2	1,824	1,188	1,427	1,610
Stage 3	1,050	1,417	545	632
	<b>4,906</b>	<b>4,670</b>	<b>3,950</b>	<b>4,217</b>
<b>Commercial<sup>(1)</sup></b>				
Stage 1	24,160	23,212	23,358	21,125
Stage 2	8,828	8,225	8,953	10,822
Stage 3	35,160	36,494	35,451	33,782
	<b>68,148</b>	<b>67,931</b>	<b>67,762</b>	<b>65,729</b>
<b>Total</b>				
Stage 1	33,489	33,862	34,665	32,934
Stage 2	32,362	27,439	29,903	33,294
Stage 3	40,942	46,998	44,583	41,550
<b>Total allowances for credit losses</b>	<b>\$ 106,793</b>	<b>\$ 108,299</b>	<b>\$ 109,151</b>	<b>\$ 107,778</b>
Total allowances for loan losses	\$ 100,457	\$ 102,323	\$ 102,928	\$ 101,744
Total allowances for off-balance sheet exposures <sup>(2)</sup>	6,336	5,976	6,223	6,034
<b>Total allowances for credit losses</b>	<b>\$ 106,793</b>	<b>\$ 108,299</b>	<b>\$ 109,151</b>	<b>\$ 107,778</b>

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

### IAS 39

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2018	AS AT JULY 31 2018	AS AT APRIL 30 2018	AS AT JANUARY 31 2018
<b>Personal</b>	\$ 24,990	\$ 27,423	\$ 29,800	\$ 29,712
<b>Residential mortgage</b>	9,934	10,515	10,640	11,739
<b>Commercial<sup>(1)</sup></b>	61,498	52,324	60,470	63,643
<b>Total allowances for credit losses</b>	<b>\$ 96,422</b>	<b>\$ 90,262</b>	<b>\$ 100,910</b>	<b>\$ 105,094</b>
Individual allowances	\$ 28,442	\$ 15,725	\$ 19,524	\$ 21,832
Collective allowances against impaired loans	9,736	12,642	13,338	18,205
Collective allowances against other loans	54,848	58,537	64,085	59,229
Total allowances for loan losses	93,026	86,904	96,947	99,266
Allowances for off-balance sheet exposures <sup>(2)</sup>	3,396	3,358	3,963	5,828
<b>Total allowances for credit losses</b>	<b>\$ 96,422</b>	<b>\$ 90,262</b>	<b>\$ 100,910</b>	<b>\$ 105,094</b>

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

# PROVISION FOR CREDIT LOSSES

## IFRS 9

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED				FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31
	2019	2019	2019	2019	2019
<b>Personal</b>					
Stage 1	\$ (1,288)	\$ (744)	\$ (505)	\$ (1,236)	\$ (3,773)
Stage 2	3,684	(1,497)	(1,339)	(1,636)	(788)
Stage 3	3,081	5,836	6,109	7,315	22,341
	5,477	3,595	4,265	4,443	17,780
<b>Residential mortgage</b>					
Stage 1	(33)	87	3	(471)	(414)
Stage 2	636	(239)	(183)	(230)	(16)
Stage 3	146	2,234	685	649	3,714
	749	2,082	505	(52)	3,284
<b>Commercial<sup>(1)</sup></b>					
Stage 1	906	(75)	2,164	(1,055)	1,940
Stage 2	602	(726)	(1,870)	2,570	576
Stage 3	4,866	7,224	4,136	4,594	20,820
	6,374	6,423	4,430	6,109	23,336
<b>Total</b>					
Stage 1	(415)	(732)	1,662	(2,762)	(2,247)
Stage 2	4,922	(2,462)	(3,392)	704	(228)
Stage 3	8,093	15,294	10,930	12,558	46,875
<b>Total provision for credit losses</b>	\$ 12,600	\$ 12,100	\$ 9,200	\$ 10,500	\$ 44,400

(1) Including customers' liabilities under acceptances.

## IAS 39

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED				FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31
	2018	2018	2018	2018	2018
<b>Personal</b>	\$ 4,096	\$ 4,394	\$ 5,697	\$ 6,970	\$ 21,157
<b>Residential mortgage</b>	878	1,102	(201)	1,584	3,363
<b>Commercial<sup>(1)</sup></b>	12,626	(596)	4,004	3,446	19,480
<b>Total provision for credit losses</b>	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 44,000
Individual provision	\$ 15,049	\$ 3,335	\$ 4,019	\$ 7	\$ 22,410
Collective provision against impaired loans	6,202	7,718	2,490	9,199	25,609
Collective provision against other loans	(3,689)	(5,548)	4,856	2,672	(1,709)
<b>Total provision for loan losses</b>	17,562	5,505	11,365	11,878	46,310
Provision for off-balance sheet exposures	38	(605)	(1,865)	122	(2,310)
<b>Total provision for credit losses</b>	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 44,000

(1) Including customers' liabilities under acceptances.

## RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31						
In thousands of Canadian dollars, except percentage amounts (Unaudited)	2019		2019		2019		2019		2018						
<b>Insured and uninsured residential mortgage loans<sup>(1)</sup> (excluding HELOCS)</b>															
Insured <sup>(2)</sup>															
Québec	\$	3,076,985	19%	\$	3,221,762	20%	\$	3,382,882	21%	\$	3,483,882	21%	\$	3,612,004	22%
Ontario		2,515,661	16		2,367,220	15		2,241,508	14		2,221,184	14		2,229,467	13
Rest of Canada		2,259,550	14		2,037,155	13		1,782,247	11		1,705,921	10		1,671,365	10
		7,852,196	50		7,626,137	48		7,406,637	46		7,410,987	45		7,512,836	45
Uninsured <sup>(2)</sup>															
Québec		3,783,998	24		3,917,162	24		4,084,156	26		4,199,543	26		4,333,395	26
Ontario		3,267,067	21		3,446,000	22		3,597,184	22		3,708,248	23		3,841,241	23
Rest of Canada		940,849	6		982,701	6		1,025,412	6		1,050,213	6		1,085,163	6
		7,991,914	50		8,345,863	52		8,706,752	54		8,958,004	55		9,259,799	55
	\$	15,844,110	100%	\$	15,972,000	100%	\$	16,113,389	100%	\$	16,368,991	100%	\$	16,772,635	100%
<b>Uninsured home equity lines of credit (HELOCS)</b>															
Québec		499,949	67%		514,381	67%		545,170	67 %		557,956	67%		582,524	67%
Ontario		132,887	18		140,476	18		144,510	18		147,647	18		152,892	18
Rest of Canada		109,808	15		113,622	15		120,678	15		125,025	15		128,870	15
	\$	742,644	100%	\$	768,479	100%	\$	810,358	100%	\$	830,628	100%	\$	864,286	100%
<b>Amortization period ranges for residential mortgage loans (in %)</b>															
Less than 20 years			20%			20%			20%			19%			19 %
20-24 years			47			46			43			43			43
25-29 years			24			25			27			28			28
30 years and greater			9			9			10			10			10
			100%			100%			100%			100%			100%
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS<sup>(3)</sup></b>															
Québec			65%			65%			62%			60%			63%
Ontario			68%			68%			66%			63%			63%
Rest of Canada			70%			69%			66%			67%			60%
			68%			67%			64%			63%			63%

(1) Including residential mortgage loans secured by one- to four-unit dwellings.

(2) Insured residential mortgage loans and HELOCS are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

### Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

# RECONCILIATION OF GAAP AND NON-GAAP MEASURES

In thousands of Canadian dollars, except per share and percentage (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018
<b>Reported results</b>										
Net interest income	\$ 173,205	\$ 176,042	\$ 164,564	\$ 172,600	\$ 173,152	\$ 177,013	\$ 177,112	\$ 178,635	\$ 686,411	\$ 705,912
Other income	68,433	68,611	75,317	69,738	82,705	83,651	82,775	88,367	282,099	337,498
Total revenue	241,638	244,653	239,881	242,338	255,857	260,664	259,887	267,002	968,510	1,043,410
Amortization of net premium on purchased financial instruments	284	336	390	442	495	547	601	653	1,452	2,296
Provision for credit losses	12,600	12,100	9,200	10,500	17,600	4,900	9,500	12,000	44,400	44,000
Non-interest expenses	180,828	177,858	183,131	184,676	176,437	187,245	175,554	177,545	726,493	716,781
Income before income taxes	47,926	54,359	47,160	46,720	61,325	67,972	74,232	76,804	196,165	280,333
Income taxes	6,583	6,561	3,847	6,464	10,524	13,069	15,037	17,057	23,455	55,687
Net income	\$ 41,343	\$ 47,798	\$ 43,313	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 172,710	\$ 224,646
<b>Reported measures</b>										
Efficiency ratio	74.8%	72.7%	76.3%	76.2%	69.0%	71.8%	67.6%	66.5%	75.0%	68.7%
Diluted earnings per share	\$ 0.90	\$ 1.05	\$ 0.95	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 3.77	\$ 5.10
Return on common shareholders' equity	6.6%	7.8%	7.3%	6.5%	8.4%	9.2%	10.5%	10.8%	7.0%	9.7%
<b>Adjusting items<sup>(1)</sup></b>										
Restructuring charges <sup>(2)</sup>										
Severance charges	\$ 1,735	\$ 972	\$ 2,420	\$ 1,347	\$ 925	\$ —	\$ —	\$ —	\$ 6,474	\$ 925
Other restructuring charges	3,696	830	1,020	659	107	2,243	1,751	918	6,205	5,019
Items related to business combinations										
Amortization of net premium on purchased financial instruments	284	336	390	442	495	547	601	653	1,452	2,296
Amortization of acquisition-related intangible assets	3,416	3,426	3,436	3,433	3,366	3,370	2,986	2,983	13,711	12,705
Other costs related to business combinations	—	—	—	—	—	—	1,758	599	—	2,357
Adjusting items before income taxes	\$ 9,131	\$ 5,564	\$ 7,266	\$ 5,881	\$ 4,893	\$ 6,160	\$ 7,096	\$ 5,153	\$ 27,842	\$ 23,302
Income tax recovery related to the above	2,508	1,480	1,853	1,484	1,350	1,689	1,666	1,683	7,325	6,388
Impact of adjusting items on net income	\$ 6,623	\$ 4,084	\$ 5,413	\$ 4,397	\$ 3,543	\$ 4,471	\$ 5,430	\$ 3,470	\$ 20,517	\$ 16,914
Impact of adjusting items on diluted earnings per share	\$ 0.15	\$ 0.10	\$ 0.13	\$ 0.10	\$ 0.08	\$ 0.11	\$ 0.13	\$ 0.09	\$ 0.49	\$ 0.41
<b>Adjusted results<sup>(1)</sup></b>										
Net interest income	\$ 173,205	\$ 176,042	\$ 164,564	\$ 172,600	\$ 173,152	\$ 177,013	\$ 177,112	\$ 178,635	\$ 686,411	\$ 705,912
Other income	68,433	68,611	75,317	69,738	82,705	83,651	82,775	88,367	282,099	337,498
Total revenue	241,638	244,653	239,881	242,338	255,857	260,664	259,887	267,002	968,510	1,043,410
Provision for credit losses	12,600	12,100	9,200	10,500	17,600	4,900	9,500	12,000	44,400	44,000
Adjusted non-interest expenses	171,981	172,630	176,255	179,237	172,039	181,632	169,059	173,045	700,103	695,775
Adjusted income before income taxes	57,057	59,923	54,426	52,601	66,218	74,132	81,328	81,957	224,007	303,635
Adjusted income taxes	9,091	8,041	5,700	7,948	11,874	14,758	16,703	18,740	30,780	62,075
Adjusted net income	\$ 47,966	\$ 51,882	\$ 48,726	\$ 44,653	\$ 54,344	\$ 59,374	\$ 64,625	\$ 63,217	\$ 193,227	\$ 241,560
<b>Adjusted measures<sup>(1)</sup></b>										
Adjusted efficiency ratio	71.2%	70.6%	73.5%	74.0%	67.2%	69.7%	65.1%	64.8%	72.3%	66.7%
Adjusted diluted earnings per share <sup>(3)</sup>	\$ 1.05	\$ 1.15	\$ 1.08	\$ 0.98	\$ 1.22	\$ 1.34	\$ 1.47	\$ 1.49	\$ 4.26	\$ 5.51
Adjusted return on common shareholders' equity	7.8%	8.5%	8.3%	7.3%	9.0%	10.0%	11.6%	11.5%	7.9%	10.5%

(1) Adjusted results and measures are non-GAAP.

(2) For the three-month period ended April 30, 2019 and the year ended October 31, 2019, severance charges are presented net of a \$4.8 million curtailment gain on pension plans and other post-employment benefits obligations and reversals of provisions amounting to \$3.5 million.

(3) The impact of adjusting items on a per share basis does not add due to rounding for certain quarters.

## GEOGRAPHIC SEGMENTS

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2019	JULY 31 2019	APRIL 30 2019	JANUARY 31 2019	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	OCTOBER 31 2019	OCTOBER 31 2018
<b>Average earning assets</b>										
Canada	\$ 35,248,978	\$ 35,685,971	\$ 36,154,141	\$ 36,170,372	\$ 37,434,918	\$ 38,225,929	\$ 38,605,166	\$ 39,026,317	\$ 35,812,077	\$ 38,320,764
United States	2,101,075	2,083,528	2,061,016	1,854,105	1,482,304	1,425,729	1,377,725	1,082,995	2,024,634	1,341,896
	\$ 37,350,053	\$ 37,769,499	\$ 38,215,157	\$ 38,024,477	\$ 38,917,222	\$ 39,651,658	\$ 39,982,891	\$ 40,109,312	\$ 37,836,711	\$ 39,662,660
<b>Average loans and acceptances</b>										
Canada	\$ 31,680,369	\$ 31,993,053	\$ 32,070,624	\$ 32,453,376	\$ 33,281,202	\$ 34,280,394	\$ 35,192,843	\$ 35,492,740	\$ 32,049,181	\$ 34,556,608
United States	1,959,343	1,956,478	1,988,954	1,763,627	1,479,125	1,488,853	1,422,615	1,208,701	1,916,510	1,399,636
	\$ 33,639,712	\$ 33,949,531	\$ 34,059,578	\$ 34,217,003	\$ 34,760,327	\$ 35,769,247	\$ 36,615,458	\$ 36,701,441	\$ 33,965,691	\$ 35,956,244
<b>Total assets</b>										
Canada	\$ 41,966,396	\$ 42,212,578	\$ 42,382,387	\$ 43,066,113	\$ 44,246,652	\$ 45,014,912	\$ 45,980,670	\$ 46,199,141	\$ 41,966,396	\$ 44,246,652
United States	2,386,731	2,124,649	2,310,980	2,054,021	1,655,363	1,615,787	1,584,694	1,224,775	2,386,731	1,655,363
	\$ 44,353,127	\$ 44,337,227	\$ 44,693,367	\$ 45,120,134	\$ 45,894,683	\$ 46,630,699	\$ 47,565,364	\$ 47,423,916	\$ 44,353,127	\$ 45,894,683
<b>Total loans and acceptances</b>										
Canada	\$ 31,565,352	\$ 31,962,697	\$ 32,078,067	\$ 32,248,563	\$ 32,784,312	\$ 33,946,299	\$ 34,825,824	\$ 35,460,257	\$ 31,565,352	\$ 32,784,312
United States	2,101,176	1,924,465	2,040,407	1,854,761	1,610,376	1,445,519	1,513,667	1,293,278	2,101,176	1,610,376
	\$ 33,666,528	\$ 33,887,162	\$ 34,118,474	\$ 34,103,324	\$ 34,394,688	\$ 35,391,818	\$ 36,339,491	\$ 36,753,535	\$ 33,666,528	\$ 34,394,688
<b>Total revenue</b>										
Canada	\$ 211,248	\$ 216,400	\$ 211,992	\$ 215,759	\$ 232,885	\$ 237,187	\$ 237,791	\$ 247,596	\$ 855,399	\$ 955,459
United States	27,890	28,253	27,889	26,579	22,972	23,477	22,096	19,406	110,611	87,951
	\$ 241,638	\$ 244,653	\$ 239,881	\$ 242,338	\$ 255,857	\$ 260,664	\$ 259,887	\$ 267,002	\$ 968,510	\$ 1,043,410