



# THIRD QUARTER 2019

## SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED JULY 31, 2019

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- The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS) and reflects the adoption of new accounting standards as at November 1, 2018. The comparative information has not been restated.

# HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED			FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018	2018	
<b>Operating results</b>												
Total revenue	\$ —	\$ 244,653	\$ 239,881	\$ 242,338	\$ 255,857	\$ 260,664	\$ 259,887	\$ 267,002	\$ 726,872	\$ 787,553	\$ 1,043,410	
Net income	\$ —	\$ 47,798	\$ 43,313	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 131,367	\$ 173,845	\$ 224,646	
Adjusted net income <sup>(1)</sup>	\$ —	\$ 51,882	\$ 48,726	\$ 44,653	\$ 54,344	\$ 59,374	\$ 64,625	\$ 63,217	\$ 145,261	\$ 187,216	\$ 241,560	
<b>Operating performance</b>												
Diluted earnings per share	\$ —	\$ 1.05	\$ 0.95	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 2.88	\$ 3.97	\$ 5.10	
Adjusted diluted earnings per share <sup>(1)</sup>	\$ —	\$ 1.15	\$ 1.08	\$ 0.98	\$ 1.22	\$ 1.34	\$ 1.47	\$ 1.49	\$ 3.20	\$ 4.30	\$ 5.51	
Return on common shareholders' equity	—%	7.8%	7.3%	6.5%	8.4%	9.2%	10.5%	10.8%	7.2%	10.2%	9.7%	
Adjusted return on common shareholders' equity <sup>(1)</sup>	—%	8.5%	8.3%	7.3%	9.0%	10.0%	11.6%	11.5%	8.0%	11.0%	10.5%	
Net interest margin	—%	1.85%	1.77%	1.80%	1.77%	1.77%	1.82%	1.77%	1.81%	1.78%	1.78%	
Efficiency ratio	—%	72.7%	76.3%	76.2%	69.0%	71.8%	67.6%	66.5%	75.1%	68.6%	68.7%	
Adjusted efficiency ratio <sup>(1)</sup>	—%	70.6%	73.5%	74.0%	67.2%	69.7%	65.1%	64.8%	72.7%	66.5%	66.7%	
Operating leverage	—%	4.9%	(0.2%)	(10.0%)	3.9%	(6.4%)	(1.5)%	3.3%	(8.7)%	1.1%	0.7%	
Adjusted operating leverage <sup>(1)</sup>	—%	4.0%	0.6%	(9.5)%	3.4%	(7.1)%	(0.4)%	(0.8)%	(8.5)%	0.4%	(0.9)%	
Effective tax rate	—%	12.1%	8.2%	13.8%	17.2%	19.2%	20.3%	22.2%	11.4%	20.6%	19.9%	
<b>Financial position (\$ millions)</b>												
Loans and acceptances	\$ —	\$ 33,887	\$ 34,118	\$ 34,103	\$ 34,395	\$ 35,392	\$ 36,339	\$ 36,754	\$ 33,887	\$ 35,392	\$ 34,395	
Balance sheet assets	\$ —	\$ 44,337	\$ 44,693	\$ 45,120	\$ 45,895	\$ 46,631	\$ 47,565	\$ 47,424	\$ 44,337	\$ 46,631	\$ 45,895	
Deposits	\$ —	\$ 26,616	\$ 27,079	\$ 28,217	\$ 28,007	\$ 29,085	\$ 29,479	\$ 29,435	\$ 26,616	\$ 29,085	\$ 28,007	
Common shareholders' equity	\$ —	\$ 2,293	\$ 2,284	\$ 2,253	\$ 2,260	\$ 2,244	\$ 2,204	\$ 2,173	\$ 2,293	\$ 2,244	\$ 2,260	
<b>Key growth drivers (\$ millions)</b>												
Loans to business customers	\$ —	\$ 12,868	\$ 12,733	\$ 12,312	\$ 12,036	\$ 12,311	\$ 12,362	\$ 12,329	\$ 12,868	\$ 12,311	\$ 12,036	
Residential mortgage loans	\$ —	\$ 16,165	\$ 16,313	\$ 16,573	\$ 16,986	\$ 17,536	\$ 18,229	\$ 18,570	\$ 16,165	\$ 17,536	\$ 16,986	
Total deposits from clients <sup>(2)</sup>	\$ —	\$ 22,881	\$ 23,526	\$ 24,561	\$ 24,410	\$ 25,346	\$ 25,570	\$ 25,622	\$ 22,881	\$ 25,346	\$ 24,410	
<b>Basel III regulatory capital ratios</b>												
Common Equity Tier I capital ratio <sup>(3)</sup>	—%	9.0%	9.0%	8.9%	9.0%	8.8%	8.6%	8.6%	9.0%	8.8%	9.0%	
Risk-weighted assets (\$ millions)	\$ —	\$ 20,445	\$ 20,476	\$ 20,461	\$ 20,239	\$ 20,571	\$ 20,816	\$ 20,677	\$ 20,445	\$ 20,571	\$ 20,239	
<b>Credit quality</b>												
Net impaired loans as a % of loans and acceptances	—%	0.45%	0.42%	0.43%	0.42%	0.37%	0.34%	0.31%	0.45%	0.37%	0.42%	
Provision for credit losses as a % of average loans and acceptances	—%	0.14%	0.11%	0.12%	0.20%	0.05%	0.11%	0.13%	0.12%	0.10%	0.12%	
<b>Common share information</b>												
Share price <sup>(4)</sup>												
High	\$ —	\$ 45.97	\$ 46.22	\$ 44.53	\$ 42.07	\$ 46.78	\$ 53.62	\$ 62.90	\$ 46.22	\$ 62.90	\$ 62.90	
Low	\$ —	\$ 41.17	\$ 40.00	\$ 36.21	\$ 41.52	\$ 46.32	\$ 46.57	\$ 52.64	\$ 36.21	\$ 46.32	\$ 41.52	
Close	\$ —	\$ 45.41	\$ 42.44	\$ 44.17	\$ 41.56	\$ 46.62	\$ 49.31	\$ 53.20	\$ 45.41	\$ 46.62	\$ 41.56	
Price / earnings ratio (trailing four quarters)	—x	11.3x	10.1x	9.6x	8.1x	8.6x	8.7x	9.7x	11.3x	8.6x	8.1x	
Book value per share	\$ —	\$ 54.00	\$ 53.97	\$ 53.41	\$ 53.72	\$ 53.43	\$ 52.67	\$ 52.08	\$ 54.00	\$ 53.43	\$ 53.72	
Market to book value	—%	84%	79%	83%	77%	87%	94%	102%	84%	87%	77%	
Dividend declared per share	\$ —	\$ 0.66	\$ 0.65	\$ 0.65	\$ 0.64	\$ 0.64	\$ 0.63	\$ 0.63	\$ 1.96	\$ 1.90	\$ 2.54	
Dividend yield	—%	5.8%	6.1%	5.9%	6.2%	5.5%	5.1%	4.7%	5.8%	5.4%	6.1%	
Dividend payout ratio	—%	62.7%	68.5%	73.9%	56.5%	51.8%	47.0%	44.3%	68.0%	47.6%	49.6%	
Adjusted dividend payout ratio <sup>(1)</sup>	—%	57.4%	60.3%	66.1%	52.6%	47.7%	42.8%	41.7%	61.0%	44.0%	45.9%	
<b>Other information</b>												
Number of full-time equivalent employees	—	3,318	3,324	3,559	3,642	3,739	3,834	3,771	3,318	3,739	3,642	
Number of branches	—	88	91	92	96	103	103	104	88	103	96	
Number of automated banking machines <sup>(5)</sup>	—	206	210	213	222	281	308	318	206	281	222	

(1) Refer to the Non-GAAP Measures section.

(2) Including personal deposits from branches and independent brokers and advisors, as well as commercial deposits.

(3) Using the Standardized Approach in determining credit risk and operational risk.

(4) Toronto Stock Exchange (TSX) market price.

(5) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to more than 3,600 automated banking machines in Canada.

# CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018	2018	
<b>Interest income</b>												
Loans	\$ —	\$ 365,422	\$ 352,775	\$ 361,538	\$ 356,135	\$ 355,302	\$ 344,870	\$ 340,629	\$ 1,079,735	\$ 1,040,801	\$ 1,396,936	
Securities	—	18,887	19,877	19,480	18,681	16,391	13,342	13,621	58,244	43,354	62,035	
Deposits with banks	—	1,899	2,216	2,121	1,488	714	675	551	6,236	1,940	3,428	
Other, including derivatives	—	7,465	6,910	10,436	8,276	7,958	6,444	5,706	24,811	20,108	28,384	
	—	393,673	381,778	393,575	384,580	380,365	365,331	360,507	1,169,026	1,106,203	1,490,783	
<b>Interest expense</b>												
Deposits	—	161,570	160,339	158,496	158,290	151,632	139,221	134,060	480,405	424,913	583,203	
Debt related to securitization activities	—	43,535	41,514	42,409	42,449	42,064	41,038	40,526	127,458	123,628	166,077	
Subordinated debt	—	3,835	3,709	3,835	3,835	3,835	3,709	3,835	11,379	11,379	15,214	
Other, including derivatives	—	8,691	11,652	16,235	6,854	5,821	4,251	3,451	36,578	13,523	20,377	
	—	217,631	217,214	220,975	211,428	203,352	188,219	181,872	655,820	573,443	784,871	
<b>Net interest income</b>	—	176,042	164,564	172,600	173,152	177,013	177,112	178,635	513,206	532,760	705,912	
<b>Other income (see page 4)</b>	—	68,611	75,317	69,738	82,705	83,651	82,775	88,367	213,666	254,793	337,498	
<b>Total revenue</b>	—	244,653	239,881	242,338	255,857	260,664	259,887	267,002	726,872	787,553	1,043,410	
<b>Amortization of net premium on purchased financial instruments</b>	—	336	390	442	495	547	601	653	1,168	1,801	2,296	
<b>Provision for credit losses (see page 14)</b>	—	12,100	9,200	10,500	17,600	4,900	9,500	12,000	31,800	26,400	44,000	
<b>Non-interest expenses (see page 4)</b>	—	177,858	183,131	184,676	176,437	187,245	175,554	177,545	545,665	540,344	716,781	
<b>Income before income taxes</b>	—	54,359	47,160	46,720	61,325	67,972	74,232	76,804	148,239	219,008	280,333	
Income taxes	—	6,561	3,847	6,464	10,524	13,069	15,037	17,057	16,872	45,163	55,687	
<b>Net income</b>	\$ —	\$ 47,798	\$ 43,313	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 131,367	\$ 173,845	\$ 224,646	
Preferred share dividends, including applicable taxes	—	3,257	3,256	3,257	3,253	3,253	3,253	4,279	9,770	10,785	14,038	
<b>Net income available to common shareholders</b>	\$ —	\$ 44,541	\$ 40,057	\$ 36,999	\$ 47,548	\$ 51,650	\$ 55,942	\$ 55,468	\$ 121,597	\$ 163,060	\$ 210,608	
<b>Average number of common shares outstanding (in thousands)</b>												
Basic	—	42,370	42,235	42,114	42,023	41,894	41,762	39,459	42,240	41,030	41,280	
Diluted	—	42,429	42,274	42,133	42,023	41,894	41,762	39,459	42,279	41,030	41,280	
<b>Earnings per share</b>												
Basic	\$ —	\$ 1.05	\$ 0.95	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 2.88	\$ 3.97	\$ 5.10	
Diluted	\$ —	\$ 1.05	\$ 0.95	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 2.88	\$ 3.97	\$ 5.10	

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2019	JULY 31 2019	APRIL 30 2019	JANUARY 31 2019	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	JULY 31 2019	JULY 31 2018	OCTOBER 31 2018
In thousands of Canadian dollars (Unaudited)											
<b>Net income</b>	\$ —	\$ 47,798	\$ 43,313	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 131,367	\$ 173,845	\$ 224,646
<b>Other comprehensive income (loss), net of income taxes</b>											
Items that may subsequently be reclassified to the statement of income											
Net change in debt securities at fair value through other comprehensive income (FVOCI)											
Unrealized net gains (losses) on debt securities at FVOCI	—	276	1,129	1,036	n/a	n/a	n/a	n/a	2,441	n/a	n/a
Reclassification of net (gains) losses on debt securities at FVOCI to net income	—	(392)	(32)	(69)	n/a	n/a	n/a	n/a	(493)	n/a	n/a
	—	(116)	1,097	967	n/a	n/a	n/a	n/a	1,948	n/a	n/a
Net change in available-for-sale securities											
Unrealized net gains (losses) on available-for-sale securities	n/a	n/a	n/a	n/a	(4,797)	722	(4,582)	985	n/a	(2,875)	(7,672)
Reclassification of net (gains) losses on available-for-sale securities to net income	n/a	n/a	n/a	n/a	(3,144)	(107)	(53)	(1,902)	n/a	(2,062)	(5,206)
	n/a	n/a	n/a	n/a	(7,941)	615	(4,635)	(917)	n/a	(4,937)	(12,878)
Net change in value of derivatives designated as cash flow hedges	—	(274)	11,347	23,984	(5,191)	(748)	3,974	(2,986)	35,057	240	(4,951)
Net foreign currency translation adjustments											
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	—	(6,007)	7,847	(963)	4,404	4,742	14,802	(14,936)	877	4,608	9,012
Unrealized net gains (losses) on hedges of investments in foreign operations	—	1,438	(4,444)	(1,910)	(3,341)	(3,466)	(7,529)	7,659	(4,916)	(3,336)	(6,677)
	—	(4,569)	3,403	(2,873)	1,063	1,276	7,273	(7,277)	(4,039)	1,272	2,335
	—	(4,959)	15,847	22,078	(12,069)	1,143	6,612	(11,180)	32,966	(3,425)	(15,494)
Items that may not subsequently be reclassified to the statement of income											
Remeasurement gains (losses) on employee benefit plans	—	(6,498)	5,156	(2,031)	58	7,573	246	5,146	(3,373)	12,965	13,023
Net gains (losses) on equity securities designated at FVOCI	—	(3,342)	1,552	(13,283)	n/a	n/a	n/a	n/a	(15,073)	n/a	n/a
	—	(9,840)	6,708	(15,314)	58	7,573	246	5,146	(18,446)	12,965	13,023
Total other comprehensive income (loss), net of income taxes	—	(14,799)	22,555	6,764	(12,011)	8,716	6,858	(6,034)	14,520	9,540	(2,471)
<b>Comprehensive income</b>	\$ —	\$ 32,999	\$ 65,868	\$ 47,020	\$ 38,790	\$ 63,619	\$ 66,053	\$ 53,713	\$ 145,887	\$ 183,385	\$ 222,175

## OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED			FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018	2018	
Fees and commissions on loans and deposits												
Lending fees	\$ —	\$ 15,499	\$ 14,749	\$ 14,581	\$ 18,654	\$ 16,758	\$ 15,012	\$ 16,116	\$ 44,829	\$ 47,886	\$ 66,540	
Deposit service charges	—	10,973	10,408	10,543	11,154	12,337	12,502	12,979	31,924	37,818	48,972	
Card service revenues	—	8,351	8,438	8,594	7,821	8,529	8,453	8,982	25,383	25,964	33,785	
	—	34,823	33,595	33,718	37,629	37,624	35,967	38,077	102,136	111,668	149,297	
Fees and commissions - brokerage operations	—	10,330	11,622	10,021	13,438	12,226	12,104	13,620	31,973	37,950	51,388	
Commissions from sales of mutual funds	—	10,749	10,726	10,711	11,630	11,907	11,843	12,229	32,186	35,979	47,609	
Fees on investment accounts	—	4,378	4,657	4,603	4,508	4,769	5,139	5,730	13,638	15,638	20,146	
Income from treasury and financial market operations	—	1,671	2,408	1,621	5,798	5,358	1,486	5,622	5,700	12,466	18,264	
Insurance income, net	—	3,270	3,702	3,635	3,701	3,808	4,217	3,547	10,607	11,572	15,273	
Securities gains - brokerage operations	—	239	5,417	1,688	3,194	4,001	2,262	4,966	7,344	11,229	14,423	
Other	—	3,151	3,190	3,741	2,807	3,958	9,757	4,576	10,082	18,291	21,098	
<b>Total other income</b>	<b>\$ —</b>	<b>\$ 68,611</b>	<b>\$ 75,317</b>	<b>\$ 69,738</b>	<b>\$ 82,705</b>	<b>\$ 83,651</b>	<b>\$ 82,775</b>	<b>\$ 88,367</b>	<b>\$ 213,666</b>	<b>\$ 254,793</b>	<b>\$ 337,498</b>	

## NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED			FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018	2018	
<b>Salaries and employee benefits</b>												
Salaries	\$ —	\$ 58,442	\$ 58,065	\$ 60,805	\$ 56,097	\$ 59,956	\$ 59,871	\$ 60,164	\$ 177,312	\$ 179,991	\$ 236,088	
Employee benefits	—	17,746	18,488	18,900	15,867	18,568	19,249	20,121	55,134	57,938	73,805	
Performance-based compensation	—	13,890	13,921	12,384	15,836	14,486	12,430	13,377	40,195	40,293	56,129	
	—	90,078	90,474	92,089	87,800	93,010	91,550	93,662	272,641	278,222	366,022	
<b>Premises and technology</b>												
Technology costs	—	28,268	29,181	27,614	25,332	26,498	25,089	25,053	85,063	76,640	101,972	
Rent and property taxes	—	11,168	11,423	11,678	13,464	12,810	13,284	13,429	34,269	39,523	52,987	
Depreciation and amortization	—	7,697	8,329	7,554	7,425	7,193	7,049	6,848	23,580	21,090	28,515	
Other	—	1,572	1,650	2,200	2,137	2,260	2,530	1,976	5,422	6,766	8,903	
	—	48,705	50,583	49,046	48,358	48,761	47,952	47,306	148,334	144,019	192,377	
<b>Other</b>												
Advertising and business development	—	8,175	8,490	9,459	9,156	8,757	8,169	9,525	26,124	26,451	35,607	
Professional and advisory services	—	9,118	9,550	10,259	11,128	11,443	9,027	7,720	28,927	28,190	39,318	
Communications and travel	—	3,890	4,168	4,230	4,017	4,356	4,740	4,376	12,288	13,472	17,489	
Other <sup>(1)</sup>	—	16,090	16,426	17,587	14,946	18,675	10,607	13,439	50,103	42,721	57,667	
	—	37,273	38,634	41,535	39,247	43,231	32,543	35,060	117,442	110,834	150,081	
<b>Restructuring charges<sup>(2)</sup></b>												
Severance charges	—	972	2,420	1,347	925	—	—	—	4,739	—	925	
Other restructuring charges	—	830	1,020	659	107	2,243	1,751	918	2,509	4,912	5,019	
	—	1,802	3,440	2,006	1,032	2,243	1,751	918	7,248	4,912	5,944	
<b>Costs related to business combinations</b>	—	—	—	—	—	—	1,758	599	—	2,357	2,357	
<b>Total non-interest expenses</b>	<b>\$ —</b>	<b>\$ 177,858</b>	<b>\$ 183,131</b>	<b>\$ 184,676</b>	<b>\$ 176,437</b>	<b>\$ 187,245</b>	<b>\$ 175,554</b>	<b>\$ 177,545</b>	<b>\$ 545,665</b>	<b>\$ 540,344</b>	<b>\$ 716,781</b>	
<b>Adjusted non-interest expenses<sup>(3)</sup></b>	<b>\$ —</b>	<b>\$ 172,630</b>	<b>\$ 176,255</b>	<b>\$ 179,237</b>	<b>\$ 172,039</b>	<b>\$ 181,632</b>	<b>\$ 169,059</b>	<b>\$ 173,045</b>	<b>\$ 528,122</b>	<b>\$ 523,736</b>	<b>\$ 695,775</b>	

(1) Other non-interest expenses includes the amortization of acquisition-related intangible assets. Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) For the three-month period ended April 30, 2019 and nine-month period ended July 31, 2019, severance charges are presented net of a \$4.8 million curtailment gain on pension plans and other post-employment benefits obligations and reversals of provisions amounting to \$3.5 million.

(3) Refer to the Reconciliation of GAAP and non-GAAP measures section.

# CONSOLIDATED BALANCE SHEET

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2019	AS AT JULY 31 2019	AS AT APRIL 30 2019	AS AT JANUARY 31 2019	AS AT OCTOBER 31 2018	AS AT JULY 31 2018	AS AT APRIL 30 2018	AS AT JANUARY 31 2018
<b>ASSETS</b>								
<b>Cash and non-interest bearing deposits with banks</b>	\$ —	\$ 104,012	\$ 99,864	\$ 108,139	\$ 116,490	\$ 142,137	\$ 142,340	\$ 132,122
<b>Interest bearing deposits with banks</b>	—	584,081	293,290	497,462	374,237	400,882	232,306	186,376
<b>Securities</b>								
At amortized cost	—	2,731,214	2,940,598	2,955,948	n/a	n/a	n/a	n/a
At fair value through profit or loss (FVTPL)	—	2,663,245	2,765,313	2,558,180	n/a	n/a	n/a	n/a
At FVOCI	—	318,202	346,390	360,424	n/a	n/a	n/a	n/a
Available-for-sale	n/a	n/a	n/a	n/a	2,710,249	3,243,393	2,822,395	2,871,767
Held-to-maturity	n/a	n/a	n/a	n/a	655,757	444,642	375,409	451,209
Held-for-trading	n/a	n/a	n/a	n/a	2,695,138	2,366,522	2,344,596	2,067,134
	—	5,712,661	6,052,301	5,874,552	6,061,144	6,054,557	5,542,400	5,390,110
<b>Securities purchased under reverse repurchase agreements</b>	—	2,835,795	2,849,403	3,345,351	3,652,498	3,572,495	4,230,719	3,903,086
<b>Loans</b>								
Personal	—	4,854,103	5,072,731	5,218,445	5,372,468	5,544,853	5,748,417	5,854,733
Residential mortgage	—	16,164,948	16,313,107	16,573,276	16,986,338	17,535,808	18,229,038	18,569,531
Commercial	—	12,631,687	12,562,435	12,138,193	11,839,106	11,920,113	11,665,022	11,636,467
Customers' liabilities under acceptances	—	236,424	170,201	173,410	196,776	391,044	697,014	692,804
	—	33,887,162	34,118,474	34,103,324	34,394,688	35,391,818	36,339,491	36,753,535
Allowances for loan losses	—	(102,323)	(102,928)	(101,744)	(93,026)	(86,904)	(96,947)	(99,266)
	—	33,784,839	34,015,546	34,001,580	34,301,662	35,304,914	36,242,544	36,654,269
<b>Other</b>								
Derivatives	—	168,453	134,464	124,827	94,285	99,832	102,373	140,429
Premises and equipment	—	78,053	78,693	79,006	80,961	68,802	49,938	37,410
Software and other intangible assets	—	388,603	384,401	375,135	367,345	343,609	328,477	306,313
Goodwill	—	116,764	117,605	116,496	116,617	115,713	114,988	115,435
Deferred tax assets	—	36,989	34,288	34,396	25,437	33,117	36,802	38,219
Other assets	—	526,977	633,512	563,190	704,007	494,641	542,477	520,147
	—	1,315,839	1,382,963	1,293,050	1,388,652	1,155,714	1,175,055	1,157,953
	\$ —	\$ 44,337,227	\$ 44,693,367	\$ 45,120,134	\$ 45,894,683	\$ 46,630,699	\$ 47,565,364	\$ 47,423,916
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>								
<b>Deposits</b>								
Personal	\$ —	\$ 20,097,162	\$ 20,603,367	\$ 21,387,186	\$ 20,995,453	\$ 21,897,410	\$ 22,077,605	\$ 21,755,734
Business, banks and other	—	6,518,443	6,475,830	6,829,356	7,011,119	7,187,125	7,401,208	7,679,385
	—	26,615,605	27,079,197	28,216,542	28,006,572	29,084,535	29,478,813	29,435,119
<b>Other</b>								
Obligations related to securities sold short	—	2,921,954	2,168,836	3,097,605	3,008,666	3,141,612	2,425,367	2,948,400
Obligations related to securities sold under repurchase agreements	—	2,446,707	3,186,113	2,210,839	2,515,823	2,164,916	2,466,051	2,115,817
Acceptances	—	236,424	170,201	173,410	196,776	391,044	697,014	692,804
Derivatives	—	125,100	144,830	166,921	285,492	240,606	234,247	253,791
Deferred tax liabilities	—	36,336	35,167	31,852	19,081	18,701	19,535	20,111
Other liabilities	—	1,068,507	1,149,187	1,024,450	1,229,556	941,956	1,001,312	965,113
	—	6,835,028	6,854,334	6,705,077	7,255,394	6,898,835	6,843,526	6,996,036
<b>Debt related to securitization activities</b>	—	7,977,807	7,859,483	7,339,280	7,787,753	7,814,589	8,450,867	8,242,959
<b>Subordinated debt</b>	—	349,016	348,930	348,848	348,762	348,677	348,591	348,509
<b>Shareholders' equity</b>								
Preferred shares	—	244,038	244,038	244,038	244,038	244,038	244,038	244,038
Common shares	—	1,131,986	1,125,809	1,120,352	1,115,416	1,112,204	1,105,294	1,099,533
Retained earnings	—	1,158,824	1,152,058	1,132,718	1,152,470	1,131,742	1,099,299	1,069,398
Accumulated other comprehensive income	—	23,384	28,343	12,496	(15,990)	(3,921)	(5,064)	(11,676)
Share-based compensation reserve	—	1,539	1,175	783	268	—	—	—
	—	2,559,771	2,551,423	2,510,387	2,496,202	2,484,063	2,443,567	2,401,293
	\$ —	\$ 44,337,227	\$ 44,693,367	\$ 45,120,134	\$ 45,894,683	\$ 46,630,699	\$ 47,565,364	\$ 47,423,916

## DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2019	AS AT JULY 31 2019	AS AT APRIL 30 2019	AS AT JANUARY 31 2019	AS AT OCTOBER 31 2018	AS AT JULY 31 2018	AS AT APRIL 30 2018	AS AT JANUARY 31 2018
<b>Personal</b>								
Notice and demand								
Branch network	\$ —	\$ 2,202,431	\$ 2,296,693	\$ 2,369,832	\$ 2,388,528	\$ 2,392,123	\$ 2,492,723	\$ 2,563,830
Independent brokers and advisors	—	1,931,864	2,018,456	2,081,567	2,112,976	2,163,439	2,242,880	2,278,259
	—	4,134,295	4,315,149	4,451,399	4,501,504	4,555,562	4,735,603	4,842,089
Term								
Branch network	—	4,860,026	4,925,105	4,979,943	4,769,308	4,847,825	4,814,287	4,738,843
Independent brokers and advisors	—	11,102,841	11,363,113	11,955,844	11,724,641	12,494,023	12,527,715	12,174,802
	—	15,962,867	16,288,218	16,935,787	16,493,949	17,341,848	17,342,002	16,913,645
	—	20,097,162	20,603,367	21,387,186	20,995,453	21,897,410	22,077,605	21,755,734
<b>Business, banks and other</b>								
Notice and demand	—	1,659,598	1,772,218	1,880,372	1,999,377	1,970,473	2,059,776	2,179,829
Term	—	4,858,845	4,703,612	4,948,984	5,011,742	5,216,652	5,341,432	5,499,556
	—	6,518,443	6,475,830	6,829,356	7,011,119	7,187,125	7,401,208	7,679,385
	\$ —	\$ 26,615,605	\$ 27,079,197	\$ 28,216,542	\$ 28,006,572	\$ 29,084,535	\$ 29,478,813	\$ 29,435,119

## ASSETS UNDER ADMINISTRATION

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2019	AS AT JULY 31 2019	AS AT APRIL 30 2019	AS AT JANUARY 31 2019	AS AT OCTOBER 31 2018	AS AT JULY 31 2018	AS AT APRIL 30 2018	AS AT JANUARY 31 2018
Registered and non-registered investment accounts	\$ —	\$ 20,675,334	\$ 21,269,835	\$ 20,725,682	\$ 21,095,703	\$ 22,312,865	\$ 22,429,322	\$ 23,170,070
Clients' brokerage assets	—	4,558,637	4,587,217	4,471,858	4,028,458	4,200,080	3,981,791	3,994,748
Mutual funds	—	3,343,890	3,374,243	3,277,091	3,321,480	3,544,101	3,578,356	3,683,625
Loans under administration	—	646,341	702,465	651,781	643,675	615,475	530,836	468,135
Institutional assets	—	86,745	86,745	85,494	84,484	77,881	81,481	78,175
Other - Personal	—	7,965	7,964	7,563	7,863	8,246	8,405	8,442
	\$ —	\$ 29,318,912	\$ 30,028,469	\$ 29,219,469	\$ 29,181,663	\$ 30,758,648	\$ 30,610,191	\$ 31,403,195

# REGULATORY CAPITAL

Row <sup>(1)</sup>	AS AT OCTOBER 31, 2019	AS AT JULY 31, 2019	AS AT APRIL 30, 2019	AS AT JANUARY 31, 2019
In thousands of Canadian dollars, except percentage amounts (Unaudited)				
<b>Common Equity Tier 1 capital: instruments and reserves</b>				
1	\$ —	\$ 1,133,525	\$ 1,126,984	\$ 1,121,135
2	—	1,158,824	1,152,058	1,132,718
3	—	571	5,256	756
6	—	2,292,920	2,284,298	2,254,609
28	—	(449,590)	(449,453)	(436,079)
29	—	1,843,330	1,834,845	1,818,530
<b>Additional Tier 1 capital: instruments</b>				
30	—	244,038	244,038	244,038
31	—	244,038	244,038	244,038
33	—	—	—	—
36	—	244,038	244,038	244,038
43	—	—	—	—
44	—	244,038	244,038	244,038
45	—	2,087,368	2,078,883	2,062,568
<b>Tier 2 capital: instruments and allowances</b>				
46	—	349,016	348,930	348,848
47	—	—	—	—
50	—	61,501	64,569	77,178
51	—	410,517	413,499	426,026
57	—	(364)	—	(107)
58	—	410,153	413,499	425,919
59	\$ —	\$ 2,497,521	\$ 2,492,382	\$ 2,488,487
60	\$ —	\$ 20,444,560	\$ 20,475,987	\$ 20,461,367
<b>Capital ratios</b>				
61	—%	9.0%	9.0%	8.9%
62	—%	10.2%	10.2%	10.1%
63	—%	12.2%	12.2%	12.2%
<b>OSFI target<sup>(3)</sup></b>				
69	—%	7.0%	7.0%	7.0%
70	—%	8.5%	8.5%	8.5%
71	—%	10.5%	10.5%	10.5%
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>				
82	\$ —	\$ 90,965	\$ 90,965	\$ 90,965
83	\$ —	\$ —	\$ —	\$ —
84	\$ —	\$ 133,143	\$ 133,143	\$ 133,143
85	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) The countercyclical buffer as at July 31, April 30 and January 31, 2019 was nil, as all private sector credit exposures were either in Canada or the United States.



## REGULATORY CAPITAL (CONTINUED)

Row <sup>(1)</sup>	AS AT OCTOBER 31, 2018	AS AT JULY 31, 2018	AS AT APRIL 30, 2018	AS AT JANUARY 31, 2018
In thousands of Canadian dollars, except percentage amounts (Unaudited)				
<b>Common Equity Tier 1 capital: instruments and reserves</b>				
1	\$ 1,115,684	\$ 1,112,204	\$ 1,105,294	\$ 1,099,533
2	Retained earnings	1,152,470	1,131,742	1,099,299
3	Accumulated other comprehensive income (and other reserves)	(3,746)	3,132	1,241
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	2,264,408	2,247,078	2,205,834
28	Total regulatory adjustments to Common Equity Tier 1 <sup>(2)</sup>	(452,401)	(434,896)	(418,041)
29	<b>Common Equity Tier 1 capital (CET1)</b>	1,812,007	1,812,182	1,787,793
<b>Additional Tier 1 capital: instruments</b>				
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	244,038	244,038	244,038
31	of which: classified as equity under applicable accounting standards	244,038	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	244,038	244,038	244,038
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—
44	<b>Additional Tier 1 capital (AT1)</b>	244,038	244,038	244,038
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	2,056,045	2,056,220	2,031,831
<b>Tier 2 capital: instruments and allowances</b>				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	348,762	348,677	348,591
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—
50	Collective allowances	67,981	74,537	81,387
51	<b>Tier 2 capital before regulatory adjustments</b>	416,743	423,214	429,978
57	Total regulatory adjustments to Tier 2 capital	—	—	(1,362)
58	<b>Tier 2 capital (T2)</b>	416,743	423,214	428,616
59	<b>Total capital (TC = T1 + T2)</b>	\$ 2,472,788	\$ 2,479,434	\$ 2,460,447
60a	<b>Common Equity Tier 1 capital risk-weighted assets</b>	\$ 20,238,803	\$ 20,570,668	\$ 20,816,431
60b	<b>Tier 1 capital risk-weighted assets</b>	\$ 20,239,820	\$ 20,571,666	\$ 20,817,438
60c	<b>Total capital risk-weighted assets</b>	\$ 20,240,837	\$ 20,572,664	\$ 20,818,444
<b>Capital ratios</b>				
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	9.0%	8.8%	8.6%
62	Tier 1 (as a percentage of risk-weighted assets)	10.2%	10.0%	9.8%
63	Total capital (as a percentage of risk-weighted assets)	12.2%	12.1%	11.8%
<b>OSFI all-in target<sup>(3)</sup></b>				
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio	8.5%	8.5%	8.5%
71	Total capital all-in target ratio	10.5%	10.5%	10.5%
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>				
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 121,287	\$ 121,287	\$ 121,287
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 177,524	\$ 177,524	\$ 177,524
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2018 was nil, as all private sector credit exposures were either in Canada or the United States.

# RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

											AS AT JULY 31, 2019	
	0%	20%	35%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS <sup>(2)</sup>
<b>Exposure Class (after risk mitigation)</b>												
Corporate	\$ 24,837	\$ 34,041	\$ —	\$ 33,356	\$ —	\$ 9,927,041	\$ 56,847	\$ —	\$ —	\$ 10,076,122	\$ 10,035,798	\$ 702,506
Sovereign	6,756,124	268,124	—	—	—	—	—	—	—	7,024,248	53,625	3,754
Bank	—	671,326	—	—	—	4,067	—	—	—	675,393	138,332	9,683
Retail residential mortgage loans	8,866,983	73,438	9,056,900	244,973	20,054	73,708	—	—	—	18,336,056	3,395,839	237,709
Other retail	415,332	—	—	—	1,678,937	—	12,613	—	—	2,106,882	1,278,123	89,469
Small business entities treated as other retail	7,047	—	—	—	2,050,766	—	—	—	—	2,057,813	1,538,075	107,665
Equity	—	—	—	—	—	385,535	—	—	—	385,535	385,535	26,987
Securitization	—	1,261	—	—	—	4,320	—	—	142	5,723	6,402	448
Other assets	742,353	159,341	—	—	—	342,482	—	78,491	—	1,322,667	570,578	39,940
	16,812,676	1,207,531	9,056,900	278,329	3,749,757	10,737,153	69,460	78,491	142	41,990,439	17,402,307	1,218,161
Derivatives <sup>(1)</sup>	—	127,502	—	—	—	124,815	—	—	—	252,317	150,315	10,522
Credit commitments	29,438	19,180	—	—	120,450	1,120,789	—	—	—	1,289,857	1,214,963	85,047
Operational risk	—	—	—	—	—	—	—	—	—	—	1,676,975	117,388
	\$ 16,842,114	\$ 1,354,213	\$ 9,056,900	\$ 278,329	\$ 3,870,207	\$ 11,982,757	\$ 69,460	\$ 78,491	\$ 142	\$ 43,532,613	\$ 20,444,560	\$ 1,431,119
<b>Balance sheet items</b>												
Cash, deposits with banks, securities and securities financing transactions											\$ 780,712	
Personal loans											1,570,082	
Residential mortgage loans											3,669,154	
Commercial mortgage loans, commercial loans and acceptances											10,981,461	
Other assets											400,898	
											\$ 17,402,307	

(1) Collateral held on derivatives totaled \$89.9 million as at July 31, 2019 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

## RISK-WEIGHTED ASSETS (CONTINUED)

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2018

	0%	20%	35%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS <sup>(2)</sup>
<b>Exposure Class (after risk mitigation)</b>												
Corporate	\$ 11,759	\$ 40,508	\$ —	\$ 35,243	\$ —	\$ 9,345,469	\$ 83,085	\$ —	\$ —	\$ 9,516,064	\$ 9,495,820	\$ 664,707
Sovereign	7,531,943	296,120	—	—	—	—	—	—	—	7,828,063	59,224	4,146
Bank	—	541,627	—	—	—	5,096	—	—	—	546,723	113,422	7,940
Retail residential mortgage loans	8,704,145	34,437	10,043,764	218,422	12,565	52,225	—	—	—	19,065,558	3,693,064	258,514
Other retail	432,240	—	—	—	1,936,039	—	8,902	—	—	2,377,181	1,465,382	102,577
Small business entities treated as other retail	5,418	—	—	—	2,016,216	—	—	—	—	2,021,634	1,512,162	105,851
Equity	—	—	—	—	—	364,584	—	—	—	364,584	364,584	25,521
Securitization	—	2,451	—	—	—	6,651	—	—	153	9,255	9,054	634
Other assets	658,903	322,338	—	—	—	366,163	—	103,938	—	1,451,342	690,476	48,333
	17,344,408	1,237,481	10,043,764	253,665	3,964,820	10,140,188	91,987	103,938	153	43,180,404	17,403,188	1,218,223
Derivatives <sup>(1)</sup>	164	78,862	—	—	—	60,757	—	—	—	139,783	76,529	5,357
Credit commitments	38,577	19,573	—	—	1,326	1,070,751	—	—	—	1,130,227	1,075,661	75,296
Operational risk	—	—	—	—	—	—	—	—	—	—	1,683,425	117,840
	\$ 17,383,149	\$ 1,335,916	\$ 10,043,764	\$ 253,665	\$ 3,966,146	\$ 11,271,696	\$ 91,987	\$ 103,938	\$ 153	\$ 44,450,414	\$ 20,238,803	\$ 1,416,716
<b>Balance sheet items</b>												
Cash, deposits with banks, securities and securities financing transactions											\$ 761,829	
Personal loans											1,799,266	
Residential mortgage loans											4,003,333	
Commercial loans and acceptances											10,356,401	
Other assets											482,359	
											\$ 17,403,188	

(1) Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$27.1 million for CET1 capital risk-weighted assets as at October 31, 2018. Collateral held on derivatives totaled \$8.3 million as at October 31, 2018 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

## BASEL III LEVERAGE RATIO

In thousands of Canadian dollars, except percentage amounts (Unaudited)

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		
	2019		2019		2019		2019		
Row <sup>(1)</sup>									
<b>On-balance sheet exposures</b>									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFTs) and grandfathered securitization exposures but including collateral)	\$	—	\$	41,307,008	\$	41,659,281	\$	41,624,963
4	(Asset amounts deducted in determining Tier 1 capital <sup>(2)</sup> )		—		(472,400)		(472,532)		(447,812)
5	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)</b>	\$	—	\$	40,834,608	\$	41,186,749	\$	41,177,151
<b>Derivative exposures</b>									
6	Replacement cost associated with all derivative transactions	\$	—	\$	134,324	\$	101,222	\$	80,150
7	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		—		141,528		167,515		175,099
11	<b>Total derivative exposures (sum of lines 6 to 10)</b>	\$	—	\$	275,852	\$	268,737	\$	255,249
<b>Securities financing transaction exposures</b>									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	—	\$	4,878,751	\$	4,616,812	\$	5,183,341
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		—		(2,615,310)		(2,292,349)		(2,253,443)
14	Counterparty credit risk (CCR) exposure for SFTs		—		24,401		14,641		20,773
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	\$	—	\$	2,287,842	\$	2,339,104	\$	2,950,671
<b>Other off-balance sheet exposures</b>									
17	Off-balance sheet exposure at gross notional amount	\$	—	\$	8,357,528	\$	9,028,018	\$	9,532,900
18	(Adjustments for conversion to credit equivalent amounts)		—		(6,549,661)		(7,241,166)		(7,686,861)
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	\$	—	\$	1,807,867	\$	1,786,852	\$	1,846,039
<b>Capital and total exposures</b>									
20	Tier 1 capital	\$	—	\$	2,087,368	\$	2,078,883	\$	2,062,568
21	<b>Total exposures (sum of lines 5, 11, 16 and 19)</b>	\$	—	\$	45,206,169	\$	45,581,442	\$	46,229,110
<b>Leverage ratio</b>									
22	Basel III leverage ratio		—%		4.6%		4.6%		4.5%

(1) Row numbering, as per OSFI advisory revised November 2018, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

## BASEL III LEVERAGE RATIO (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2018		AS AT JULY 31 2018		AS AT APRIL 30 2018		AS AT JANUARY 31 2018		
Row <sup>(1)</sup>									
<b>On-balance sheet exposures</b>									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$	42,121,349	\$	42,932,066	\$	43,206,483	\$	43,335,426
2	Asset amounts deducted in determining Basel III "all-in" Tier 1 capital <sup>(3)</sup>		(440,146)		(427,839)		(411,732)		(386,785)
3	<b>Total on-balance sheet exposures</b>	\$	41,681,203	\$	42,504,227	\$	42,794,751	\$	42,948,641
<b>Derivative exposures</b>									
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$	24,098	\$	27,012	\$	24,398	\$	45,942
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		99,563		88,876		95,161		105,182
11	<b>Total derivative exposures</b>	\$	123,661	\$	115,888	\$	119,559	\$	151,124
<b>Securities financing transaction exposures</b>									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	5,719,053	\$	4,885,702	\$	5,037,393	\$	5,126,825
13	Netted amounts of cash payables and cash receivables of gross SFT assets		(3,207,052)		(2,340,462)		(2,199,010)		(2,779,264)
14	Counterparty credit risk (CCR) exposure for SFTs		15,723		8,665		10,164		3,784
16	<b>Total securities financing transaction exposures</b>	\$	2,527,724	\$	2,553,905	\$	2,848,547	\$	2,351,345
<b>Other off-balance sheet exposures</b>									
17	Off-balance sheet exposure at gross notional amount	\$	8,595,965	\$	8,426,384	\$	8,950,569	\$	9,359,944
18	Adjustments for conversion to credit equivalent amounts		(6,886,166)		(6,734,530)		(7,148,463)		(7,522,852)
19	<b>Off-balance sheet items</b>	\$	1,709,799	\$	1,691,854	\$	1,802,106	\$	1,837,092
<b>Capital and total exposures</b>									
20	Tier 1 capital	\$	2,056,045	\$	2,056,220	\$	2,031,831	\$	2,014,498
21	Total exposures (sum of lines 3, 11, 16 and 19)	\$	46,042,387	\$	46,865,874	\$	47,564,963	\$	47,288,202
<b>Leverage ratio</b>									
22	Basel III leverage ratio		4.5%		4.4%		4.3%		4.3%

(1) Row numbering, as per OSFI advisory revised November 2014, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

# ALLOWANCES FOR CREDIT LOSSES

## IFRS 9

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2019	AS AT JULY 31 2019	AS AT APRIL 30 2019	AS AT JANUARY 31 2019
<b>Personal</b>				
Stage 1	\$ —	\$ 8,585	\$ 9,329	\$ 9,834
Stage 2	—	18,026	19,523	20,862
Stage 3	—	9,087	8,587	7,136
	—	35,698	37,439	37,832
<b>Residential mortgage</b>				
Stage 1	—	2,065	1,978	1,975
Stage 2	—	1,188	1,427	1,610
Stage 3	—	1,417	545	632
	—	4,670	3,950	4,217
<b>Commercial<sup>(1)</sup></b>				
Stage 1	—	23,212	23,358	21,125
Stage 2	—	8,225	8,953	10,822
Stage 3	—	36,494	35,451	33,782
	—	67,931	67,762	65,729
<b>Total</b>				
Stage 1	—	33,862	34,665	32,934
Stage 2	—	27,439	29,903	33,294
Stage 3	—	46,998	44,583	41,550
<b>Total allowances for credit losses</b>	\$ —	\$ 108,299	\$ 109,151	\$ 107,778
Total allowances for loan losses	\$ —	\$ 102,323	\$ 102,928	\$ 101,744
Total allowances for off-balance sheet exposures <sup>(2)</sup>	—	5,976	6,223	6,034
<b>Total allowances for credit losses</b>	\$ —	\$ 108,299	\$ 109,151	\$ 107,778

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

## IAS 39

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2018	AS AT JULY 31 2018	AS AT APRIL 30 2018	AS AT JANUARY 31 2018
<b>Personal</b>	\$ 24,990	\$ 27,423	\$ 29,800	\$ 29,712
<b>Residential mortgage</b>	9,934	10,515	10,640	11,739
<b>Commercial<sup>(1)</sup></b>	61,498	52,324	60,470	63,643
<b>Total allowances for credit losses</b>	\$ 96,422	\$ 90,262	\$ 100,910	\$ 105,094
Individual allowances	\$ 28,442	\$ 15,725	\$ 19,524	\$ 21,832
Collective allowances against impaired loans	9,736	12,642	13,338	18,205
Collective allowances against other loans	54,848	58,537	64,085	59,229
Total allowances for loan losses	93,026	86,904	96,947	99,266
Allowances for off-balance sheet exposures <sup>(2)</sup>	3,396	3,358	3,963	5,828
<b>Total allowances for credit losses</b>	\$ 96,422	\$ 90,262	\$ 100,910	\$ 105,094

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

# PROVISION FOR CREDIT LOSSES

## IFRS 9

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED				FOR THE NINE
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	MONTHS ENDED
	2019	2019	2019	2019	JULY 31
					2019
<b>Personal</b>					
Stage 1	\$ —	\$ (744)	\$ (505)	\$ (1,236)	\$ (2,485)
Stage 2	—	(1,497)	(1,339)	(1,636)	(4,472)
Stage 3	—	5,836	6,109	7,315	19,260
	—	3,595	4,265	4,443	12,303
<b>Residential mortgage</b>					
Stage 1	—	87	3	(471)	(381)
Stage 2	—	(239)	(183)	(230)	(652)
Stage 3	—	2,234	685	649	3,568
	—	2,082	505	(52)	2,535
<b>Commercial<sup>(1)</sup></b>					
Stage 1	—	(75)	2,164	(1,055)	1,034
Stage 2	—	(726)	(1,870)	2,570	(26)
Stage 3	—	7,224	4,136	4,594	15,954
	—	6,423	4,430	6,109	16,962
<b>Total</b>					
Stage 1	—	(732)	1,662	(2,762)	(1,832)
Stage 2	—	(2,462)	(3,392)	704	(5,150)
Stage 3	—	15,294	10,930	12,558	38,782
<b>Total provision for credit losses</b>	\$ —	\$ 12,100	\$ 9,200	\$ 10,500	\$ 31,800

(1) Including customers' liabilities under acceptances.

## IAS 39

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED				FOR THE NINE	FOR THE
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	MONTHS ENDED	YEAR ENDED
	2018	2018	2018	2018	JULY 31	OCTOBER 31
					2018	2018
<b>Personal</b>	\$ 4,096	\$ 4,394	\$ 5,697	\$ 6,970	\$ 17,061	\$ 21,157
<b>Residential mortgage</b>	878	1,102	(201)	1,584	2,485	3,363
<b>Commercial<sup>(1)</sup></b>	12,626	(596)	4,004	3,446	6,854	19,480
<b>Total provision for credit losses</b>	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 26,400	\$ 44,000
<b>Individual provision</b>	\$ 15,049	\$ 3,335	\$ 4,019	\$ 7	\$ 7,361	\$ 22,410
<b>Collective provision against impaired loans</b>	6,202	7,718	2,490	9,199	19,407	25,609
<b>Collective provision against other loans</b>	(3,689)	(5,548)	4,856	2,672	1,980	(1,709)
<b>Total provision for loan losses</b>	17,562	5,505	11,365	11,878	28,748	46,310
<b>Provision for off-balance sheet exposures</b>	38	(605)	(1,865)	122	(2,348)	(2,310)
<b>Total provision for credit losses</b>	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 26,400	\$ 44,000

(1) Including customers' liabilities under acceptances.

## RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31						
In thousands of Canadian dollars, except percentage amounts (Unaudited)	2019		2019		2019		2019		2018						
<b>Insured and uninsured residential mortgage loans<sup>(1)</sup> (excluding HELOCS)</b>															
Insured <sup>(2)</sup>															
Québec	\$	—	—%	\$	3,221,762	20%	\$	3,382,882	21%	\$	3,483,882	21%	\$	3,612,004	22%
Ontario		—	—		2,367,220	15		2,241,508	14		2,221,184	14		2,229,467	13
Rest of Canada		—	—		2,037,155	13		1,782,247	11		1,705,921	10		1,671,365	10
		—	—		7,626,137	48		7,406,637	46		7,410,987	45		7,512,836	45
Uninsured <sup>(2)</sup>															
Québec		—	—		3,917,162	24		4,084,156	26		4,199,543	26		4,333,395	26
Ontario		—	—		3,446,000	22		3,597,184	22		3,708,248	23		3,841,241	23
Rest of Canada		—	—		982,701	6		1,025,412	6		1,050,213	6		1,085,163	6
		—	—		8,345,863	52		8,706,752	54		8,958,004	55		9,259,799	55
	\$	—	—%	\$	15,972,000	100%	\$	16,113,389	100%	\$	16,368,991	100%	\$	16,772,635	100%
<b>Uninsured home equity lines of credit (HELOCS)</b>															
Québec		—	—%		514,381	67%		545,170	67%		557,956	67%		582,524	67%
Ontario		—	—		140,476	18		144,510	18		147,647	18		152,892	18
Rest of Canada		—	—		113,622	15		120,678	15		125,025	15		128,870	15
	\$	—	—%	\$	768,479	100%	\$	810,358	100%	\$	830,628	100%	\$	864,286	100%
<b>Amortization period ranges for residential mortgage loans (in %)</b>															
Less than 20 years			—%			20%			20%			19%			19%
20-24 years			—			46			43			43			43
25-29 years			—			25			27			28			28
30 years and greater			—			9			10			10			10
			—%			100%			100%			100%			100%
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS<sup>(3)</sup></b>															
Québec			—%			65%			62%			60%			63%
Ontario			—%			68%			66%			63%			63%
Rest of Canada			—%			69%			66%			67%			60%
			—%			67%			64%			63%			63%

(1) Including residential mortgage loans secured by one- to four-unit dwellings.

(2) Insured residential mortgage loans and HELOCS are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

### Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.



# RECONCILIATION OF GAAP AND NON-GAAP MEASURES

In thousands of Canadian dollars, except per share and percentage (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED			FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31	
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018	2018	
<b>Reported results</b>												
Net interest income	\$ —	\$ 176,042	\$ 164,564	\$ 172,600	\$ 173,152	\$ 177,013	\$ 177,112	\$ 178,635	\$ 513,206	\$ 532,760	\$ 705,912	
Other income	—	68,611	75,317	69,738	82,705	83,651	82,775	88,367	213,666	254,793	337,498	
Total revenue	—	244,653	239,881	242,338	255,857	260,664	259,887	267,002	726,872	787,553	1,043,410	
Amortization of net premium on purchased financial instruments	—	336	390	442	495	547	601	653	1,168	1,801	2,296	
Provision for credit losses	—	12,100	9,200	10,500	17,600	4,900	9,500	12,000	31,800	26,400	44,000	
Non-interest expenses	—	177,858	183,131	184,676	176,437	187,245	175,554	177,545	545,665	540,344	716,781	
Income before income taxes	—	54,359	47,160	46,720	61,325	67,972	74,232	76,804	148,239	219,008	280,333	
Income taxes	—	6,561	3,847	6,464	10,524	13,069	15,037	17,057	16,872	45,163	55,687	
Net income	\$ —	\$ 47,798	\$ 43,313	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 131,367	\$ 173,845	\$ 224,646	
<b>Reported measures</b>												
Efficiency ratio	—%	72.7%	76.3%	76.2%	69.0%	71.8%	67.6%	66.5%	75.1%	68.6%	68.7%	
Diluted earnings per share	\$ —	\$ 1.05	\$ 0.95	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 2.88	\$ 3.97	\$ 5.10	
Return on common shareholders' equity	—%	7.8%	7.3%	6.5%	8.4%	9.2%	10.5%	10.8%	7.2%	10.2%	9.7%	
<b>Adjusting items<sup>(1)</sup></b>												
Restructuring charges <sup>(2)</sup>												
Severance charges	\$ —	\$ 972	\$ 2,420	\$ 1,347	\$ 925	\$ —	\$ —	\$ —	\$ 4,739	\$ —	\$ 925	
Other restructuring charges	—	830	1,020	659	107	2,243	1,751	918	2,509	4,912	5,019	
Items related to business combinations												
Amortization of net premium on purchased financial instruments	—	336	390	442	495	547	601	653	1,168	1,801	2,296	
Amortization of acquisition-related intangible assets	—	3,426	3,436	3,433	3,366	3,370	2,986	2,983	10,295	9,339	12,705	
Other costs related to business combinations	—	—	—	—	—	—	1,758	599	—	2,357	2,357	
Adjusting items before income taxes	\$ —	\$ 5,564	\$ 7,266	\$ 5,881	\$ 4,893	\$ 6,160	\$ 7,096	\$ 5,153	\$ 18,711	\$ 18,409	\$ 23,302	
Income tax recovery related to the above	—	1,480	1,853	1,484	1,350	1,689	1,666	1,683	4,817	5,038	6,388	
Impact of adjusting items on net income	\$ —	\$ 4,084	\$ 5,413	\$ 4,397	\$ 3,543	\$ 4,471	\$ 5,430	\$ 3,470	\$ 13,894	\$ 13,371	\$ 16,914	
Impact of adjusting items on diluted earnings per share	\$ —	\$ 0.10	\$ 0.13	\$ 0.10	\$ 0.08	\$ 0.11	\$ 0.13	\$ 0.09	\$ 0.33	\$ 0.33	\$ 0.41	
<b>Adjusted results<sup>(1)</sup></b>												
Net interest income	\$ —	\$ 176,042	\$ 164,564	\$ 172,600	\$ 173,152	\$ 177,013	\$ 177,112	\$ 178,635	\$ 513,206	\$ 532,760	\$ 705,912	
Other income	—	68,611	75,317	69,738	82,705	83,651	82,775	88,367	213,666	254,793	337,498	
Total revenue	—	244,653	239,881	242,338	255,857	260,664	259,887	267,002	726,872	787,553	1,043,410	
Provision for credit losses	—	12,100	9,200	10,500	17,600	4,900	9,500	12,000	31,800	26,400	44,000	
Adjusted non-interest expenses	—	172,630	176,255	179,237	172,039	181,632	169,059	173,045	528,122	523,736	695,775	
Adjusted income before income taxes	—	59,923	54,426	52,601	66,218	74,132	81,328	81,957	166,950	237,417	303,635	
Adjusted income taxes	—	8,041	5,700	7,948	11,874	14,758	16,703	18,740	21,689	50,201	62,075	
Adjusted net income	\$ —	\$ 51,882	\$ 48,726	\$ 44,653	\$ 54,344	\$ 59,374	\$ 64,625	\$ 63,217	\$ 145,261	\$ 187,216	\$ 241,560	
<b>Adjusted measures<sup>(1)</sup></b>												
Adjusted efficiency ratio	—%	70.6%	73.5%	74.0%	67.2%	69.7%	65.1%	64.8%	72.7%	66.5%	66.7%	
Adjusted diluted earnings per share <sup>(3)</sup>	\$ —	\$ 1.15	\$ 1.08	\$ 0.98	\$ 1.22	\$ 1.34	\$ 1.47	\$ 1.49	\$ 3.20	\$ 4.30	\$ 5.51	
Adjusted return on common shareholders' equity	—%	8.5%	8.3%	7.3%	9.0%	10.0%	11.6%	11.5%	8.0%	11.0%	10.5%	

(1) Adjusted results and measures are non-GAAP.

(2) For the three-month period ended April 30, 2019 and nine-month period ended July 31, 2019, severance charges are presented net of a \$4.8 million curtailment gain on pension plans and other post-employment benefits obligations and reversals of provisions amounting to \$3.5 million.

(3) The impact of adjusting items on a per share basis does not add due to rounding for certain quarters.

## GEOGRAPHIC SEGMENTS

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	JULY 31	JULY 31	OCTOBER 31
	2019	2019	2019	2019	2018	2018	2018	2018	2019	2018	2018
<b>Average earning assets</b>											
Canada	\$ —	\$ 35,685,971	\$ 36,154,141	\$ 36,170,372	\$ 37,434,918	\$ 38,225,929	\$ 38,605,166	\$ 39,026,317	\$ 36,001,839	\$ 38,619,291	\$ 38,320,764
United States	—	2,083,528	2,061,016	1,854,105	1,482,304	1,425,729	1,377,725	1,082,995	1,998,874	1,294,579	1,341,896
	\$ —	\$ 37,769,499	\$ 38,215,157	\$ 38,024,477	\$ 38,917,222	\$ 39,651,658	\$ 39,982,891	\$ 40,109,312	\$ 38,000,713	\$ 39,913,870	\$ 39,662,660
<b>Average loans and acceptances</b>											
Canada	\$ —	\$ 31,993,053	\$ 32,070,624	\$ 32,453,376	\$ 33,281,202	\$ 34,280,394	\$ 35,192,843	\$ 35,492,740	\$ 32,173,469	\$ 34,986,415	\$ 34,556,608
United States	—	1,956,478	1,988,954	1,763,627	1,479,125	1,488,853	1,422,615	1,208,701	1,902,075	1,372,849	1,399,636
	\$ —	\$ 33,949,531	\$ 34,059,578	\$ 34,217,003	\$ 34,760,327	\$ 35,769,247	\$ 36,615,458	\$ 36,701,441	\$ 34,075,544	\$ 36,359,264	\$ 35,956,244
<b>Total assets</b>											
Canada	\$ —	\$ 42,212,578	\$ 42,382,387	\$ 43,066,113	\$ 44,246,652	\$ 45,014,912	\$ 45,980,670	\$ 46,199,141	\$ 42,212,578	\$ 45,014,912	\$ 44,246,652
United States	—	2,124,649	2,310,980	2,054,021	1,655,363	1,615,787	1,584,694	1,224,775	2,124,649	1,615,787	1,655,363
	\$ —	\$ 44,337,227	\$ 44,693,367	\$ 45,120,134	\$ 45,902,015	\$ 46,630,699	\$ 47,565,364	\$ 47,423,916	\$ 44,337,227	\$ 46,630,699	\$ 45,902,015
<b>Total loans and acceptances</b>											
Canada	\$ —	\$ 31,962,697	\$ 32,078,067	\$ 32,248,563	\$ 32,784,312	\$ 33,946,299	\$ 34,825,824	\$ 35,460,257	\$ 31,962,697	\$ 33,946,299	\$ 32,784,312
United States	—	1,924,465	2,040,407	1,854,761	1,610,376	1,445,519	1,513,667	1,293,278	1,924,465	1,445,519	1,610,376
	\$ —	\$ 33,887,162	\$ 34,118,474	\$ 34,103,324	\$ 34,394,688	\$ 35,391,818	\$ 36,339,491	\$ 36,753,535	\$ 33,887,162	\$ 35,391,818	\$ 34,394,688
<b>Total revenue</b>											
Canada	\$ —	\$ 216,400	\$ 211,992	\$ 215,759	\$ 232,885	\$ 237,187	\$ 237,791	\$ 247,596	\$ 644,151	\$ 722,574	\$ 955,459
United States	—	28,253	27,889	26,579	22,972	23,477	22,096	19,406	82,721	64,979	87,951
	\$ —	\$ 244,653	\$ 239,881	\$ 242,338	\$ 255,857	\$ 260,664	\$ 259,887	\$ 267,002	\$ 726,872	\$ 787,553	\$ 1,043,410