

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED JANUARY 31, 2019

Consolidated results

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- The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS) and reflects the adoption of new accounting standards as at November 1, 2018. The comparative information has not been restated.

HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED										FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31		
	2019	2019	2019	2019	2018	2018	2018	2018	2018		2018
Operating results											
Total revenue	\$ —	\$ —	\$ —	\$ 242,338	\$ 255,857	\$ 260,664	\$ 259,887	\$ 267,002	\$ 1,043,410		
Net income	\$ —	\$ —	\$ —	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 224,646		
Adjusted net income	\$ —	\$ —	\$ —	\$ 44,653	54,344	\$ 59,374	\$ 64,625	\$ 63,217	\$ 241,560		
Operating performance											
Diluted earnings per share	\$ —	\$ —	\$ —	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 5.10		
Adjusted diluted earnings per share	\$ —	\$ —	\$ —	\$ 0.98	\$ 1.22	\$ 1.34	\$ 1.47	\$ 1.49	\$ 5.51		
Return on common shareholders' equity	—%	—%	—%	6.5%	8.4%	9.2%	10.5%	10.8%	9.7 %		
Adjusted return on common shareholders' equity ⁽¹⁾	—%	—%	—%	7.3%	9.0%	10.0%	11.6%	11.5%	10.5 %		
Net interest margin	—%	—%	—%	1.80%	1.77%	1.77%	1.82%	1.77%	1.78 %		
Efficiency ratio	—%	—%	—%	76.2%	69.0%	71.8%	67.6%	66.5%	68.7 %		
Adjusted efficiency ratio	—%	—%	—%	74.0%	67.2%	69.7%	65.1%	64.8%	66.7 %		
Operating leverage	—%	—%	—%	(10.0%)	3.9%	(6.4%)	(1.5%)	3.3 %	0.7 %		
Adjusted operating leverage	—%	—%	—%	(9.5)%	3.4%	(7.1%)	(0.4%)	(0.8%)	(0.9)%		
Effective tax rate	—%	—%	—%	13.8%	17.2%	19.2%	20.3%	22.2%	19.9 %		
Financial position (\$ millions)											
Loans and acceptances	\$ —	\$ —	\$ —	\$ 34,103	\$ 34,395	\$ 35,392	\$ 36,339	\$ 36,754	\$ 34,395		
Balance sheet assets	\$ —	\$ —	\$ —	\$ 45,120	\$ 45,895	\$ 46,631	\$ 47,565	\$ 47,424	\$ 45,895		
Deposits	\$ —	\$ —	\$ —	\$ 28,217	\$ 28,007	\$ 29,085	\$ 29,479	\$ 29,435	\$ 28,007		
Common shareholders' equity	\$ —	\$ —	\$ —	\$ 2,253	\$ 2,260	\$ 2,244	\$ 2,204	\$ 2,173	\$ 2,260		
Key growth drivers (\$ millions)											
Loans to business customers	\$ —	\$ —	\$ —	\$ 12,312	\$ 12,036	\$ 12,311	\$ 12,362	\$ 12,329	\$ 12,036		
Residential mortgage loans	\$ —	\$ —	\$ —	\$ 16,573	\$ 16,986	\$ 17,536	\$ 18,229	\$ 18,570	\$ 16,986		
Total deposits from clients ⁽²⁾	\$ —	\$ —	\$ —	\$ 24,561	\$ 24,410	\$ 25,346	\$ 25,570	\$ 25,622	\$ 24,410		
Basel III regulatory capital ratios											
Common Equity Tier I capital ratio ⁽³⁾	—%	—%	—%	8.9%	9.0%	8.8%	8.6%	8.6%	9.0 %		
Risk-weighted assets (\$ millions)	\$ —	\$ —	\$ —	\$ 20,461	\$ 20,239	\$ 20,571	\$ 20,816	\$ 20,677	\$ 20,239		
Credit quality											
Net impaired loans as a % of loans and acceptances	—%	—%	—%	0.43%	0.42%	0.37%	0.34%	0.31%	0.42 %		
Provision for credit losses as a % of average loans and acceptances	—%	—%	—%	0.12%	0.20%	0.05%	0.11%	0.13%	0.12 %		
Common share information											
Share price ⁽⁴⁾											
High	\$ —	\$ —	\$ —	\$ 44.53	\$ 42.07	\$ 46.78	\$ 53.62	\$ 62.90	\$ 62.90		
Low	\$ —	\$ —	\$ —	\$ 36.21	\$ 41.52	\$ 46.32	\$ 46.57	\$ 52.64	\$ 41.52		
Close	\$ —	\$ —	\$ —	\$ 44.17	\$ 41.56	\$ 46.62	\$ 49.31	\$ 53.20	\$ 41.56		
Price / earnings ratio (trailing four quarters)	—x	—x	—x	9.6x	8.1x	8.6x	8.7x	9.7x	8.1x		
Book value per share	\$ —	\$ —	\$ —	\$ 53.41	\$ 53.72	\$ 53.43	\$ 52.67	\$ 52.08	\$ 53.72		
Market to book value	—%	—%	—%	83%	77%	87%	94%	102%	77 %		
Dividend declared per share	\$ —	\$ —	\$ —	\$ 0.65	\$ 0.64	\$ 0.64	\$ 0.63	\$ 0.63	\$ 2.54		
Dividend yield	—%	—%	—%	5.9%	6.2%	5.5%	5.1%	4.7%	6.1 %		
Dividend payout ratio	—%	—%	—%	73.9%	56.5%	51.8%	47.0%	44.3%	49.6 %		
Adjusted dividend payout ratio	—%	—%	—%	66.1%	52.6%	47.7%	42.8%	41.7%	45.9 %		
Other information											
Number of full-time equivalent employees	—	—	—	3,559	3,642	3,739	3,834	3,771	3,642		
Number of branches	—	—	—	92	96	103	103	104	96		
Number of automated banking machines ⁽⁵⁾	—	—	—	213	222	281	308	318	222		

(1) Refer to the Non-GAAP Measures section

(2) Including personal deposits from branches and independent brokers and advisors, as well as commercial deposits.

(3) Using the Standardized Approach in determining credit risk and operational risk

(4) Toronto Stock Exchange (TSX) closing market price

(5) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to more than 3,600 automated banking machines in Canada.

CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED
	OCTOBER 31 2019	JULY 31 2019	APRIL 30 2019	JANUARY 31 2019	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	OCTOBER 31 2018
Interest income									
Loans	\$ —	\$ —	\$ —	\$ 361,538	\$ 356,135	\$ 355,302	\$ 344,870	\$ 340,629	\$ 1,396,936
Securities	—	—	—	19,480	18,681	16,391	13,342	13,621	62,035
Deposits with banks	—	—	—	2,121	1,488	714	675	551	3,428
Other, including derivatives	—	—	—	10,436	8,276	7,958	6,444	5,706	28,384
	—	—	—	393,575	384,580	380,365	365,331	360,507	1,490,783
Interest expense									
Deposits	—	—	—	158,496	158,290	151,632	139,221	134,060	583,203
Debt related to securitization activities	—	—	—	42,409	42,449	42,064	41,038	40,526	166,077
Subordinated debt	—	—	—	3,835	3,835	3,835	3,709	3,835	15,214
Other	—	—	—	16,235	6,854	5,821	4,251	3,451	20,377
	—	—	—	220,975	211,428	203,352	188,219	181,872	784,871
Net interest income	—	—	—	172,600	173,152	177,013	177,112	178,635	705,912
Other income (see page 4)	—	—	—	69,738	82,705	83,651	82,775	88,367	337,498
Total revenue	—	—	—	242,338	255,857	260,664	259,887	267,002	1,043,410
Amortization of net premium on purchased financial instruments	—	—	—	442	495	547	601	653	2,296
Provision for credit losses (see page 14)	—	—	—	10,500	17,600	4,900	9,500	12,000	44,000
Non-interest expenses (see page 4)	—	—	—	184,676	176,437	187,245	175,554	177,545	716,781
Income before income taxes	—	—	—	46,720	61,325	67,972	74,232	76,804	280,333
Income taxes	—	—	—	6,464	10,524	13,069	15,037	17,057	55,687
Net income	\$ —	\$ —	\$ —	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 224,646
Preferred share dividends, including applicable taxes	—	—	—	3,257	3,253	3,253	3,253	4,279	14,038
Net income available to common shareholders	\$ —	\$ —	\$ —	\$ 36,999	\$ 47,548	\$ 51,650	\$ 55,942	\$ 55,468	\$ 210,608
Average number of common shares outstanding (in thousands)									
Basic	—	—	—	42,114	42,023	41,894	41,762	39,459	41,280
Diluted	—	—	—	42,133	42,023	41,894	41,762	39,459	41,280
Earnings per share									
Basic	\$ —	\$ —	\$ —	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 5.10
Diluted	\$ —	\$ —	\$ —	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 5.10

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	FOR THE THREE MONTHS ENDED									FOR THE YEAR ENDED
	OCTOBER 31 2019	JULY 31 2019	APRIL 30 2019	JANUARY 31 2019	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	OCTOBER 31 2018	
In thousands of Canadian dollars (Unaudited)										
Net income	\$ —	\$ —	\$ —	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 224,646	
Other comprehensive income (loss), net of income taxes										
Items that may subsequently be reclassified to the statement of income										
Net change in debt securities at fair value through other comprehensive income (FVOCI)										
Unrealized net gains (losses) on debt securities at FVOCI	—	—	—	1,036	n/a	n/a	n/a	n/a	n/a	
Reclassification of net (gains) losses on debt securities at FVOCI to net income	—	—	—	(69)	n/a	n/a	n/a	n/a	n/a	
	—	—	—	967	n/a	n/a	n/a	n/a	n/a	
Net change in available-for-sale securities										
Unrealized net gains (losses) on available-for-sale securities	n/a	n/a	n/a	n/a	(4,797)	722	(4,582)	985	(7,672)	
Reclassification of net (gains) losses on available-for-sale securities to net income	n/a	n/a	n/a	n/a	(3,144)	(107)	(53)	(1,902)	(5,206)	
	n/a	n/a	n/a	n/a	(7,941)	615	(4,635)	(917)	(12,878)	
Net change in value of derivatives designated as cash flow hedges	—	—	—	23,984	(5,191)	(748)	3,974	(2,986)	(4,951)	
Net foreign currency translation adjustments										
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	—	—	—	(963)	4,404	4,742	14,802	(14,936)	9,012	
Unrealized net gains (losses) on hedges of investments in foreign operations	—	—	—	(1,910)	(3,341)	(3,466)	(7,529)	7,659	(6,677)	
	—	—	—	(2,873)	1,063	1,276	7,273	(7,277)	2,335	
	—	—	—	22,078	(12,069)	1,143	6,612	(11,180)	(15,494)	
Items that may not subsequently be reclassified to the statement of income										
Remeasurement gains (losses) on employee benefit plans	—	—	—	(2,031)	58	7,573	246	5,146	13,023	
Net gains (losses) on equity securities designated at FVOCI	—	—	—	(13,283)	n/a	n/a	n/a	n/a	n/a	
	—	—	—	(15,314)	58	7,573	246	5,146	13,023	
Total other comprehensive income (loss), net of income taxes	—	—	—	6,764	(12,011)	8,716	6,858	(6,034)	(2,471)	
Comprehensive income	\$ —	\$ —	\$ —	\$ 47,020	\$ 38,790	\$ 63,619	\$ 66,053	\$ 53,713	\$ 222,175	

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31
	2019	2019	2019	2019	2018	2018	2018	2018	2018
Fees and commissions on loans and deposits									
Lending fees	\$ —	\$ —	\$ —	\$ 14,581	\$ 18,654	\$ 16,758	\$ 15,012	\$ 16,116	\$ 66,540
Deposit service charges	—	—	—	10,543	11,154	12,337	12,502	12,979	48,972
Card service revenues	—	—	—	8,594	7,821	8,529	8,453	8,982	33,785
	—	—	—	33,718	37,629	37,624	35,967	38,077	149,297
Fees and commissions - brokerage operations	—	—	—	10,021	13,438	12,226	12,104	13,620	51,388
Commissions on sales of mutual funds	—	—	—	10,711	11,630	11,907	11,843	12,229	47,609
Fees on investment accounts	—	—	—	4,603	4,508	4,769	5,139	5,730	20,146
Income from treasury and financial market operations	—	—	—	1,621	5,798	5,358	1,486	5,622	18,264
Insurance income, net	—	—	—	3,635	3,701	3,808	4,217	3,547	15,273
Securities gains (losses) - brokerage operations	—	—	—	1,688	3,194	4,001	2,262	4,966	3,194
Other	—	—	—	3,741	2,807	3,958	9,757	4,576	21,098
Total other income	\$ —	\$ —		\$ 69,738	\$ 82,705	\$ 83,651	\$ 82,775	\$ 88,367	\$ 337,498

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31
	2019	2019	2019	2019	2018	2018	2018	2018	2018
Salaries and employee benefits									
Salaries	\$ —	\$ —	\$ —	\$ 60,805	\$ 56,097	\$ 59,956	\$ 59,871	\$ 60,164	\$ 236,088
Employee benefits	—	—	—	18,900	15,867	18,568	19,249	20,121	73,805
Performance-based compensation	—	—	—	12,384	15,836	14,486	12,430	13,377	56,129
	—	—	—	92,089	87,800	93,010	91,550	93,662	366,022
Premises and technology									
Technology costs	—	—	—	27,614	25,332	26,498	25,089	25,053	101,972
Rent and property taxes	—	—	—	11,678	13,464	12,810	13,284	13,429	52,987
Depreciation and amortization	—	—	—	7,554	7,425	7,193	7,049	6,848	28,515
Other	—	—	—	2,200	2,137	2,260	2,530	1,976	8,903
	—	—	—	49,046	48,358	48,761	47,952	47,306	192,377
Other									
Advertising and business development	—	—	—	9,459	9,156	8,757	8,169	9,525	35,607
Professional and advisory services	—	—	—	10,259	11,128	11,443	9,027	7,720	39,318
Communications	—	—	—	4,230	4,017	4,356	4,740	4,376	17,489
Other ⁽¹⁾	—	—	—	17,587	14,946	18,675	10,607	13,439	57,667
	—	—	—	41,535	39,247	43,231	32,543	35,060	150,081
Restructuring charges									
Severance charges	—	—	—	1,347	925	—	—	—	925
Other restructuring charges	—	—	—	659	107	2,243	1,751	918	5,019
	—	—	—	2,006	1,032	2,243	1,751	918	5,944
Costs related to business combinations	—	—	—	—	—	—	1,758	599	2,357
Total non-interest expenses	\$ —	\$ —	\$ —	\$ 184,676	\$ 176,437	\$ 187,245	\$ 175,554	\$ 177,545	\$ 716,781
Adjusted non-interest expenses⁽²⁾	\$ —	\$ —	\$ —	\$ 179,237	\$ 172,039	\$ 181,632	\$ 169,059	\$ 173,045	\$ 695,775

(1) Other non-interest expenses includes the amortization of acquisition-related intangible assets. Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) Refer to the Reconciliation of GAAP and non-GAAP measures section.

CONSOLIDATED BALANCE SHEET

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of Canadian dollars (Unaudited)	2019		2019		2019		2019		2018		2018		2018		2018	
ASSETS																
Cash and non-interest bearing deposits with banks	\$	—	\$	—	\$	—	\$	108,139	\$	116,490	\$	142,137	\$	142,340	\$	132,122
Interest bearing deposits with banks		—		—		—		497,462		374,237		400,882		232,306		186,376
Securities																
At amortized cost		—		—		—		2,955,948		n/a		n/a		n/a		n/a
At fair value through profit or loss		—		—		—		2,558,180		n/a		n/a		n/a		n/a
At fair value through other comprehensive income		—		—		—		360,424		n/a		n/a		n/a		n/a
Available-for-sale		n/a		n/a		n/a		n/a		2,710,249		3,243,393		2,822,395		2,871,767
Held-to-maturity		n/a		n/a		n/a		n/a		655,757		444,642		375,409		451,209
Held-for-trading		n/a		n/a		n/a		n/a		2,695,138		2,366,522		2,344,596		2,067,134
		—		—		—		5,874,552		6,061,144		6,054,557		5,542,400		5,390,110
Securities purchased under reverse repurchase agreements		—		—		—		3,345,351		3,652,498		3,572,495		4,230,719		3,903,086
Loans																
Personal		—		—		—		5,218,445		5,372,468		5,544,853		5,748,417		5,854,733
Residential mortgage		—		—		—		16,573,276		16,986,338		17,535,808		18,229,038		18,569,531
Commercial		—		—		—		12,138,193		11,839,106		11,920,113		11,665,022		11,636,467
Customers' liabilities under acceptances		—		—		—		173,410		196,776		391,044		697,014		692,804
		—		—		—		34,103,324		34,394,688		35,391,818		36,339,491		36,753,535
Allowances for loan losses		—		—		—		(101,744)		(93,026)		(86,904)		(96,947)		(99,266)
		—		—		—		34,001,580		34,301,662		35,304,914		36,242,544		36,654,269
Other																
Derivatives		—		—		—		124,827		94,285		99,832		102,373		140,429
Premises and equipment		—		—		—		79,006		80,961		68,802		49,938		37,410
Software and other intangible assets		—		—		—		375,135		367,345		343,609		328,477		306,313
Goodwill		—		—		—		116,496		116,617		115,713		114,988		115,435
Deferred tax assets		—		—		—		34,396		25,437		33,117		36,802		38,219
Other assets		—		—		—		563,190		704,007		494,641		542,477		520,147
		—		—		—		1,293,050		1,388,652		1,155,714		1,175,055		1,157,953
	\$	—	\$	—	\$	—	\$	45,120,134	\$	45,894,683	\$	46,630,699	\$	47,565,364	\$	47,423,916
LIABILITIES AND SHAREHOLDERS' EQUITY																
Deposits																
Personal	\$	—	\$	—	\$	—	\$	21,387,186	\$	20,995,453	\$	21,897,410	\$	22,077,605	\$	21,755,734
Business, banks and other		—		—		—		6,829,356		7,011,119		7,187,125		7,401,208		7,679,385
		—		—		—		28,216,542		28,006,572		29,084,535		29,478,813		29,435,119
Other																
Obligations related to securities sold short		—		—		—		3,097,605		3,008,666		3,141,612		2,425,367		2,948,400
Obligations related to securities sold under repurchase agreements		—		—		—		2,210,839		2,515,823		2,164,916		2,466,051		2,115,817
Acceptances		—		—		—		173,410		196,776		391,044		697,014		692,804
Derivatives		—		—		—		166,921		285,492		240,606		234,247		253,791
Deferred tax liabilities		—		—		—		31,852		19,081		18,701		19,535		20,111
Other liabilities		—		—		—		1,024,450		1,229,556		941,956		1,001,312		965,113
		—		—		—		6,705,077		7,255,394		6,898,835		6,843,526		6,996,036
Debt related to securitization activities		—		—		—		7,339,280		7,787,753		7,814,589		8,450,867		8,242,959
Subordinated debt		—		—		—		348,848		348,762		348,677		348,591		348,509
Shareholders' equity																
Preferred shares		—		—		—		244,038		244,038		244,038		244,038		244,038
Common shares		—		—		—		1,120,352		1,115,416		1,112,204		1,105,294		1,099,533
Retained earnings		—		—		—		1,132,718		1,152,470		1,131,742		1,099,299		1,069,398
Accumulated other comprehensive income		—		—		—		12,496		(15,990)		(3,921)		(5,064)		(11,676)
Share-based compensation reserve		—		—		—		783		268		—		—		—
		—		—		—		2,510,387		2,496,202		2,484,063		2,443,567		2,401,293
	\$	—	\$	—	\$	—	\$	45,120,134	\$	45,894,683	\$	46,630,699	\$	47,565,364	\$	47,423,916

DEPOSITS

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of Canadian dollars (Unaudited)	2019		2019		2019		2019		2018		2018		2018		2018	
Personal																
Notice and demand																
Branch network	\$	—	\$	—	\$	—	\$	2,372,703	\$	2,388,528	\$	2,392,123	\$	2,492,723	\$	2,563,830
Independent brokers and advisors		—		—		—		2,078,696		2,112,976		2,163,439		2,242,880		2,278,259
		—		—		—		4,451,399		4,501,504		4,555,562		4,735,603		4,842,089
Term																
Branch network		—		—		—		4,979,943		4,769,308		4,847,825		4,814,287		4,738,843
Independent brokers and advisors		—		—		—		11,955,844		11,724,641		12,494,023		12,527,715		12,174,802
		—		—		—		16,935,787		16,493,949		17,341,848		17,342,002		16,913,645
		—		—		—		21,387,186		20,995,453		21,897,410		22,077,605		21,755,734
Business, banks and other																
Notice and demand		—		—		—		1,880,372		1,999,377		1,970,473		2,059,776		2,179,829
Term		—		—		—		4,948,984		5,011,742		5,216,652		5,341,432		5,499,556
		—		—		—		6,829,356		7,011,119		7,187,125		7,401,208		7,679,385
	\$	—	\$	—	\$	—	\$	28,216,542	\$	28,006,572	\$	29,084,535	\$	29,478,813	\$	29,435,119

ASSETS UNDER ADMINISTRATION

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of Canadian dollars (Unaudited)	2019		2019		2019		2019		2018		2018		2018		2018	
Registered and non-registered investment accounts	\$	—	\$	—	\$	—	\$	20,725,682	\$	21,095,703	\$	22,312,865	\$	22,429,322	\$	23,170,070
Clients' brokerage assets		—		—		—		4,471,858		4,028,458		4,200,080		3,981,791		3,994,748
Mutual funds		—		—		—		3,277,091		3,321,480		3,544,101		3,578,356		3,683,625
Loans under administration		—		—		—		651,781		643,675		615,475		530,836		468,135
Institutional assets		—		—		—		85,494		84,484		77,881		81,481		78,175
Other - Personal		—		—		—		7,563		7,863		8,246		8,405		8,442
	\$	—	\$	—	\$	—	\$	29,219,469	\$	29,181,663	\$	30,758,648	\$	30,610,191	\$	31,403,195

REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited)

Row ⁽¹⁾		AS AT OCTOBER 31, 2019	AS AT JULY 31, 2019	AS AT APRIL 30, 2019	AS AT JANUARY 31, 2019
Common Equity Tier 1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ —	\$ —	\$ —	1,121,135
2	Retained earnings	—	—	—	1,132,718
3	Accumulated other comprehensive income (and other reserves)	—	—	—	756
6	Common Equity Tier 1 capital before regulatory adjustments	—	—	—	2,254,609
28	Total regulatory adjustments to Common Equity Tier 1 ⁽²⁾	—	—	—	(436,079)
29	Common Equity Tier 1 capital (CET1)	—	—	—	1,818,530
Additional Tier 1 capital: instruments					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	—	—	—	244,038
31	of which: classified as equity under applicable accounting standards	—	—	—	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—	—
36	Additional Tier 1 capital before regulatory adjustments	—	—	—	244,038
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—	—
44	Additional Tier 1 capital (AT1)	—	—	—	244,038
45	Tier 1 capital (T1 = CET1 + AT1)	—	—	—	2,062,568
Tier 2 capital: instruments and allowances					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	—	—	—	348,848
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—	—
50	Collective allowances	—	—	—	77,178
51	Tier 2 capital before regulatory adjustments	—	—	—	426,026
57	Total regulatory adjustments to Tier 2 capital	—	—	—	(107)
58	Tier 2 capital (T2)	—	—	—	425,919
59	Total capital (TC = T1 + T2)	\$ —	\$ —	\$ —	2,488,487
60	Total risk-weighted assets	\$ —	\$ —	\$ —	20,461,367
Capital ratios					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	—%	—%	—%	8.9%
62	Tier 1 (as a percentage of risk-weighted assets)	—%	—%	—%	10.1%
63	Total capital (as a percentage of risk-weighted assets)	—%	—%	—%	12.2%
OSFI target⁽³⁾					
69	Common Equity Tier 1 target ratio	—%	—%	—%	7.0%
70	Tier 1 capital target ratio	—%	—%	—%	8.5%
71	Total capital target ratio	—%	—%	—%	10.5%
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)					
82	Current cap on AT1 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	90,965
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	—
84	Current cap on T2 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	133,143
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	—

(1) Row numbering, as per OSFI advisory revised May 2018, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) The countercyclical buffer as at January 31, 2019 was nil, as all private sector credit exposures were either in Canada or the United States.

REGULATORY CAPITAL (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited)		AS AT OCTOBER 31, 2018		AS AT JULY 31, 2018		AS AT APRIL 30, 2018		AS AT JANUARY 31, 2018	
Row ⁽¹⁾									
Common Equity Tier 1 capital: instruments and reserves									
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$	1,115,684	\$	1,112,204	\$	1,105,294	\$	1,099,533
2	Retained earnings		1,152,470		1,131,742		1,099,299		1,069,398
3	Accumulated other comprehensive income (and other reserves)		(3,746)		3,132		1,241		(1,397)
6	Common Equity Tier 1 capital before regulatory adjustments		2,264,408		2,247,078		2,205,834		2,167,534
28	Total regulatory adjustments to Common Equity Tier 1 ⁽²⁾		(452,401)		(434,896)		(418,041)		(397,074)
29	Common Equity Tier 1 capital (CET1)		1,812,007		1,812,182		1,787,793		1,770,460
Additional Tier 1 capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus		244,038		244,038		244,038		244,038
31	of which: classified as equity under applicable accounting standards		244,038		244,038		244,038		244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1		—		—		—		—
36	Additional Tier 1 capital before regulatory adjustments		244,038		244,038		244,038		244,038
43	Total regulatory adjustments to Additional Tier 1 capital		—		—		—		—
44	Additional Tier 1 capital (AT1)		244,038		244,038		244,038		244,038
45	Tier 1 capital (T1 = CET1 + AT1)		2,056,045		2,056,220		2,031,831		2,014,498
Tier 2 capital: instruments and allowances									
46	Directly issued qualifying Tier 2 instruments plus related stock surplus		348,762		348,677		348,591		348,509
47	Directly issued capital instruments subject to phase out from Tier 2		—		—		—		—
50	Collective allowances		67,981		74,537		81,387		65,057
51	Tier 2 capital before regulatory adjustments		416,743		423,214		429,978		413,566
57	Total regulatory adjustments to Tier 2 capital		—		—		(1,362)		(7,303)
58	Tier 2 capital (T2)		416,743		423,214		428,616		406,263
59	Total capital (TC = T1 + T2)	\$	2,472,788	\$	2,479,434	\$	2,460,447	\$	2,420,761
60a	Common Equity Tier 1 capital risk-weighted assets	\$	20,238,803	\$	20,570,668	\$	20,816,431	\$	20,677,239
60b	Tier 1 capital risk-weighted assets	\$	20,239,820	\$	20,571,666	\$	20,817,438	\$	20,678,514
60c	Total capital risk-weighted assets	\$	20,240,837	\$	20,572,664	\$	20,818,444	\$	20,679,789
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)		9.0%		8.8%		8.6%		8.6%
62	Tier 1 (as a percentage of risk-weighted assets)		10.2%		10.0%		9.8%		9.7%
63	Total capital (as a percentage of risk-weighted assets)		12.2%		12.1%		11.8%		11.7%
OSFI all-in target⁽³⁾									
69	Common Equity Tier 1 all-in target ratio		7.0%		7.0%		7.0%		7.0%
70	Tier 1 capital all-in target ratio		8.5%		8.5%		8.5%		8.5%
71	Total capital all-in target ratio		10.5%		10.5%		10.5%		10.5%
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements	\$	121,287	\$	121,287	\$	121,287	\$	121,287
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$	—	\$	—	\$	—	\$	—
84	Current cap on T2 instruments subject to phase out arrangements	\$	177,524	\$	177,524	\$	177,524	\$	177,524
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$	—	\$	—	\$	—	\$	—

(1) Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(3) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2018 was nil, as all private sector credit exposures were either in Canada or the United States.

RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT JANUARY 31, 2019

	0%	20%	35%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS ⁽²⁾
Exposure Class (after risk mitigation)												
Corporate	\$ 11,415	\$ 39,589	\$ —	\$ 40,698	\$ —	\$ 9,639,956	\$ 68,535	\$ —	\$ —	\$ 9,800,193	\$ 9,771,026	\$ 683,972
Sovereign	6,606,900	367,384	—	—	—	—	—	—	—	6,974,284	73,477	5,143
Bank	—	637,477	—	—	—	6,801	—	—	—	644,278	134,247	9,397
Retail residential mortgage loans	8,700,124	35,527	9,739,596	221,793	12,794	47,640	—	—	—	18,757,474	3,584,097	250,887
Other retail	431,784	—	—	—	1,863,307	—	10,003	—	—	2,305,094	1,412,485	98,874
Small business entities treated as other retail	5,056	—	—	—	1,945,441	—	—	—	—	1,950,497	1,459,081	102,136
Equity	—	—	—	—	—	359,226	—	—	—	359,226	359,226	25,146
Securitization	—	2,040	—	—	—	5,870	—	—	149	8,059	8,104	567
Other assets	688,505	135,699	—	—	—	415,034	—	96,617	—	1,335,855	683,716	47,860
	16,443,784	1,217,716	9,739,596	262,491	3,821,542	10,474,527	78,538	96,617	149	42,134,960	17,485,459	1,223,982
Derivatives ⁽¹⁾	—	201,476	—	—	—	120,223	—	—	—	321,699	160,518	11,236
Credit commitments	38,494	19,573	—	—	9,347	1,120,927	—	—	—	1,188,341	1,131,852	79,230
Operational risk											1,683,538	117,848
	\$ 16,482,278	\$ 1,438,765	\$ 9,739,596	\$ 262,491	\$ 3,830,889	\$ 11,715,677	\$ 78,538	\$ 96,617	\$ 149	\$ 43,645,000	\$ 20,461,367	\$ 1,432,296
Balance sheet items												
Cash, deposits with banks, securities and securities financing transactions											\$ 825,842	
Personal loans											1,727,277	
Residential mortgage loans											3,881,152	
Commercial mortgage loans, commercial loans and acceptances											10,589,246	
Other assets											461,942	
											\$ 17,485,459	

(1) Collateral held on derivatives totaled \$16.5 million as at January 31, 2019 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

RISK-WEIGHTED ASSETS (CONTINUED)

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2018

	0%	20%	35%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS ⁽²⁾
Exposure Class (after risk mitigation)												
Corporate	\$ 11,759	\$ 40,508	\$ —	\$ 35,243	\$ —	\$ 9,345,469	\$ 83,085	\$ —	\$ —	\$ 9,516,064	\$ 9,495,820	\$ 664,707
Sovereign	7,531,943	296,120	—	—	—	—	—	—	—	7,828,063	59,224	4,146
Bank	—	541,627	—	—	—	5,096	—	—	—	546,723	113,422	7,940
Retail residential mortgage loans	8,704,145	34,437	10,043,764	218,422	12,565	52,225	—	—	—	19,065,558	3,693,064	258,514
Other retail	432,240	—	—	—	1,936,039	—	8,902	—	—	2,377,181	1,465,382	102,577
Small business entities treated as other retail	5,418	—	—	—	2,016,216	—	—	—	—	2,021,634	1,512,162	105,851
Equity	—	—	—	—	—	364,584	—	—	—	364,584	364,584	25,521
Securitization	—	2,451	—	—	—	6,651	—	—	153	9,255	9,054	634
Other assets	658,903	322,338	—	—	—	366,163	—	103,938	—	1,451,342	690,476	48,333
	17,344,408	1,237,481	10,043,764	253,665	3,964,820	10,140,188	91,987	103,938	153	43,180,404	17,403,188	1,218,223
Derivatives ⁽¹⁾	164	78,862	—	—	—	60,757	—	—	—	139,783	76,529	5,357
Credit commitments	38,577	19,573	—	—	1,326	1,070,751	—	—	—	1,130,227	1,075,661	75,296
Operational risk											1,683,425	117,840
	\$ 17,383,149	\$ 1,335,916	\$ 10,043,764	\$ 253,665	\$ 3,966,146	\$ 11,271,696	\$ 91,987	\$ 103,938	\$ 153	\$ 44,450,414	\$ 20,238,803	\$ 1,416,716
Balance sheet items												
Cash, deposits with banks, securities and securities financing transactions											\$ 761,829	
Personal loans											1,799,266	
Residential mortgage loans											4,003,333	
Commercial loans and acceptances											10,356,401	
Other assets											482,359	
											\$ 17,403,188	

(1) Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$27.1 million for CET1 capital risk-weighted assets as at October 31, 2018. Collateral held on derivatives totaled \$8.3 million as at October 31, 2018 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

BASEL III LEVERAGE RATIO

In thousands of Canadian dollars, except percentage amounts (Unaudited)

		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31
		2019		2019		2019		2019
Row ⁽¹⁾								
	On-balance sheet exposures							
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFTs) and grandfathered securitization exposures but including collateral)	\$	—	\$	—	\$	—	41,624,963
4	(Asset amounts deducted in determining Tier 1 capital ⁽²⁾)		—		—		—	(447,812)
5	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	\$	—	\$	—	\$	—	41,177,151
	Derivative exposures							
6	Replacement cost associated with all derivative transactions	\$	—	\$	—	\$	—	80,150
7	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		—		—		—	175,099
11	Total derivative exposures (sum of lines 6 to 10)	\$	—	\$	—	\$	—	255,249
	Securities financing transaction exposures							
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	—	\$	—	\$	—	5,183,341
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	\$	—	\$	—	\$	—	(2,253,443)
14	Counterparty credit risk (CCR) exposure for SFTs		—		—		—	20,773
16	Total securities financing transaction exposures (sum of lines 12 to 15)	\$	—	\$	—	\$	—	2,950,671
	Other off-balance sheet exposures							
17	Off-balance sheet exposure at gross notional amount	\$	—	\$	—	\$	—	9,532,900
18	(Adjustments for conversion to credit equivalent amounts)		—		—		—	(7,686,861)
19	Off-balance sheet items (sum of lines 17 and 18)	\$	—	\$	—	\$	—	1,846,039
	Capital and total exposures							
20	Tier 1 capital	\$	—	\$	—	\$	—	2,062,568
21	Total exposures (sum of lines 5, 11, 16 and 19)	\$	—	\$	—	\$	—	46,229,110
	Leverage ratio							
22	Basel III leverage ratio		—%		—%		—%	4.5%

(1) Row numbering, as per OSFI advisory revised November 2018, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

BASEL III LEVERAGE RATIO (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited)		AS AT OCTOBER 31 2018		AS AT JULY 31 2018		AS AT APRIL 30 2018		AS AT JANUARY 31 2018	
Row ⁽¹⁾									
On-balance sheet exposures									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$	42,121,349	\$	42,932,066	\$	43,206,483	\$	43,335,426
2	Asset amounts deducted in determining Basel III "all-in" Tier 1 capital ⁽³⁾		(440,146)		(427,839)		(411,732)		(386,785)
3	Total on-balance sheet exposures	\$	41,681,203	\$	42,504,227	\$	42,794,751	\$	42,948,641
Derivative exposures									
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$	24,098	\$	27,012	\$	24,398	\$	45,942
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions		99,563		88,876		95,161		105,182
11	Total derivative exposures	\$	123,661	\$	115,888	\$	119,559	\$	151,124
Securities financing transaction exposures									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$	5,719,053	\$	4,885,702	\$	5,037,393	\$	5,126,825
13	Netted amounts of cash payables and cash receivables of gross SFT assets	\$	(3,207,052)	\$	(2,340,462)	\$	(2,199,010)	\$	(2,779,264)
14	Counterparty credit risk (CCR) exposure for SFTs		15,723		8,665		10,164		3,784
16	Total securities financing transaction exposures	\$	2,527,724	\$	2,553,905	\$	2,848,547	\$	2,351,345
Other off-balance sheet exposures									
17	Off-balance sheet exposure at gross notional amount	\$	8,595,965	\$	8,426,384	\$	8,950,569	\$	9,359,944
18	Adjustments for conversion to credit equivalent amounts		(6,886,166)		(6,734,530)		(7,148,463)		(7,522,852)
19	Off-balance sheet items	\$	1,709,799	\$	1,691,854	\$	1,802,106	\$	1,837,092
Capital and total exposures									
20	Tier 1 capital	\$	2,056,045	\$	2,056,220	\$	2,031,831	\$	2,014,498
21	Total exposures (sum of lines 3, 11, 16 and 19)	\$	46,042,387	\$	46,865,874	\$	47,564,963	\$	47,288,202
Leverage ratio									
22	Basel III leverage ratio		4.5%		4.4%		4.3%		4.3%

(1) Row numbering, as per OSFI advisory revised November 2014, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

ALLOWANCES FOR CREDIT LOSSES

IFRS 9

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2019	AS AT JULY 31 2019	AS AT APRIL 30 2019	AS AT JANUARY 31 2019
Personal				
Stage 1	\$ —	\$ —	\$ —	8,208
Stage 2	—	—	—	19,349
Stage 3	—	—	—	7,136
				34,693
Residential mortgage				
Stage 1	—	—	—	1,965
Stage 2	—	—	—	1,591
Stage 3	—	—	—	632
				4,188
Commercial⁽¹⁾				
Stage 1	—	—	—	18,989
Stage 2	—	—	—	10,092
Stage 3	—	—	—	33,782
				62,863
Total exposure				
Stage 1	—	—	—	29,162
Stage 2	—	—	—	31,032
Stage 3	—	—	—	41,550
Total allowances for credit losses	\$ —	\$ —	\$ —	101,744
Allowances for loan losses	\$ —	\$ —	\$ —	101,744
Allowances for off-balance sheet exposures ⁽²⁾	—	—	—	6,034
Total allowances for credit losses	\$ —	\$ —	\$ —	107,778

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

IAS 39

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2018	AS AT JULY 31 2018	AS AT APRIL 30 2018	AS AT JANUARY 31 2018
Personal	\$ 24,990	\$ 27,423	\$ 29,800	\$ 29,712
Residential mortgage	9,934	10,515	10,640	11,739
Commercial ⁽¹⁾	61,498	52,324	60,470	63,643
Total allowances for credit losses	\$ 96,422	\$ 90,262	\$ 100,910	\$ 105,094
Individual allowances	\$ 28,442	\$ 15,725	\$ 19,524	\$ 21,832
Collective allowances against impaired loans	9,736	12,642	13,338	18,205
Collective allowances against other loans	54,848	58,537	64,085	59,229
Total allowances for loan losses	93,026	86,904	96,947	99,266
Allowances for off-balance sheet exposures ⁽²⁾	3,396	3,358	3,963	5,828
Total allowances for credit losses	\$ 96,422	\$ 90,262	\$ 100,910	\$ 105,094

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

PROVISION FOR CREDIT LOSSES

IFRS 9

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED			
	OCTOBER 31 2019	JULY 31 2019	APRIL 30 2019	JANUARY 31 2019
Personal				
Stage 1	\$ —	\$ —	\$ —	(1,236)
Stage 2	—	—	—	(1,636)
Stage 3	—	—	—	7,315
	—	—	—	4,443
Residential mortgage				
Stage 1	—	—	—	(471)
Stage 2	—	—	—	(230)
Stage 3	—	—	—	649
	—	—	—	(52)
Commercial⁽¹⁾				
Stage 1	—	—	—	(1,055)
Stage 2	—	—	—	2,570
Stage 3	—	—	—	4,594
	—	—	—	6,109
Total exposure				
Stage 1	—	—	—	(2,762)
Stage 2	—	—	—	704
Stage 3	—	—	—	12,558
Total provision for credit losses	\$ —	\$ —	\$ —	10,500

(1) Including customers' liabilities under acceptances.

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In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED				FOR THE YEAR ENDED
	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	OCTOBER 31 2018
Personal	\$ 4,096	\$ 4,394	\$ 5,697	\$ 6,970	\$ 21,157
Residential mortgage	878	1,102	(201)	1,584	3,363
Commercial ⁽¹⁾	12,626	(596)	4,004	3,446	19,480
Total provision for credit losses	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 44,000
Individual provision	\$ 15,049	\$ 3,335	\$ 4,019	\$ 7	\$ 22,410
Collective provision against impaired loans	6,202	7,718	2,490	9,199	25,609
Collective provision against other loans	(3,689)	(5,548)	4,856	2,672	(1,709)
Total provision for loan losses	17,562	5,505	11,365	11,878	46,310
Provision for off-balance sheet exposures	38	(605)	(1,865)	122	\$ (2,310)
Total provision for credit losses	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 44,000

(1) Including customers' liabilities under acceptances.

RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31				AS AT JULY 31				AS AT APRIL 30				AS AT JANUARY 31				AS AT OCTOBER 31			
In thousands of Canadian dollars, except percentage amounts (Unaudited)	2019				2019				2019				2019				2018			
Insured and uninsured residential mortgage loans⁽¹⁾ (excluding HELOCs)																				
Insured ⁽²⁾																				
Québec	\$	—	—%	\$	—	—%	\$	—	—%	\$	3,483,882	22%	\$	3,612,004	22%					
Ontario		—	—		—	—		—	—		2,107,342	13		2,129,540	13					
Rest of Canada		—	—		—	—		—	—		1,467,485	9		1,446,123	9					
		—	—		—	—		—	—		7,058,709	44		7,187,667	44					
Uninsured ⁽²⁾																				
Québec		—	—		—	—		—	—		4,199,543	26		4,333,395	26					
Ontario		—	—		—	—		—	—		3,708,248	23		3,841,241	23					
Rest of Canada		—	—		—	—		—	—		1,050,213	7		1,085,163	7					
		—	—		—	—		—	—		8,958,004	56		9,259,799	56					
	\$	—	—%	\$	—	—%	\$	—	—%	\$	16,016,713	100%	\$	16,447,466	100%					
Uninsured home equity lines of credit (HELOCs)																				
Québec		—	—%		—	—%		—	—%		557,956	67%		582,524	67%					
Ontario		—	—		—	—		—	—		147,646	18		152,892	18					
Rest of Canada		—	—		—	—		—	—		125,025	15		128,870	15					
	\$	—	—%	\$	—	—%	\$	—	—%	\$	830,627	100%	\$	864,286	100%					
Amortization period ranges for residential mortgage loans (in %)																				
Less than 20 years			—%			—%			—%			19%			19%					
20-24 years			—			—			—			43			43					
25-29 years			—			—			—			28			28					
30 years and greater			—			—			—			10			10					
			—%			—%			—%			100%			100%					
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs⁽³⁾																				
Québec			—%			—%			—%			60%			63%					
Ontario			—%			—%			—%			63%			63%					
Rest of Canada			—%			—%			—%			67%			60%					
			—%			—%			—%			63%			63%					

(1) Including residential mortgage loans secured by one- to four-unit dwellings.

(2) Insured residential mortgage loans and HELOCs are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCs in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

RECONCILIATION OF GAAP AND NON-GAAP MEASURES

In thousands of Canadian dollars, except per share and percentage (Unaudited)	FOR THE THREE MONTHS ENDED										FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31		
	2019	2019	2019	2019	2018	2018	2018	2018	2018		2018
Reported results											
Net interest income	\$ —	\$ —	\$ —	\$ 172,600	\$ 173,152	\$ 177,013	\$ 177,112	\$ 178,635	\$ 705,912		
Other income	—	—	—	69,738	82,705	83,651	82,775	88,367	337,498		
Total revenue	—	—	—	242,338	255,857	260,664	259,887	267,002	1,043,410		
Amortization of net premium on purchased financial instruments	—	—	—	442	495	547	601	653	2,296		
Provision for credit losses	—	—	—	10,500	17,600	4,900	9,500	12,000	44,000		
Non-interest expenses	—	—	—	184,676	176,437	187,245	175,554	177,545	716,781		
Income before income taxes	—	—	—	46,720	61,325	67,972	74,232	76,804	280,333		
Income taxes	—	—	—	6,464	10,524	13,069	15,037	17,057	55,687		
Net income	\$ —	\$ —	\$ —	\$ 40,256	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 224,646		
Reported measures											
Efficiency ratio	—%	—%	—%	76.2%	69.0%	71.8%	67.6%	66.5%	68.7%		
Diluted earnings per share	\$ —	\$ —	\$ —	\$ 0.88	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 5.10		
Return on common shareholders' equity	—%	—%	—%	6.5%	8.4%	9.2%	10.5%	10.8%	9.7%		
Adjusting items⁽¹⁾											
Restructuring charges											
Severance charges	\$ —	\$ —	\$ —	\$ 1,347	\$ 925	\$ —	\$ —	\$ —	\$ 925		
Other restructuring charges	—	—	—	659	107	2,243	1,751	918	5,019		
Items related to business combinations											
Amortization of net premium on purchased financial instruments	—	—	—	442	495	547	601	653	2,296		
Amortization of acquisition-related intangible assets	—	—	—	3,433	3,366	3,370	2,986	2,983	12,705		
Other costs related to business combinations	—	—	—	—	—	—	1,758	599	2,357		
Adjusting items before income taxes	\$ —	\$ —	\$ —	\$ 5,881	\$ 4,893	\$ 6,160	\$ 7,096	\$ 5,153	\$ 23,302		
Income tax recovery related to the above	—	—	—	1,484	1,350	1,689	1,666	1,683	6,388		
Impact of adjusting items on net income	\$ —	\$ —	\$ —	\$ 4,397	\$ 3,543	\$ 4,471	\$ 5,430	\$ 3,470	\$ 16,914		
Impact of adjusting items on diluted earnings per share	\$ —	\$ —	\$ —	\$ 0.10	\$ 0.08	\$ 0.11	\$ 0.13	\$ 0.09	\$ 0.41		
Adjusted results⁽¹⁾											
Net interest income	\$ —	\$ —	\$ —	\$ 172,600	\$ 173,152	\$ 177,013	\$ 177,112	\$ 178,635	\$ 705,912		
Other income	—	—	—	69,738	82,705	83,651	82,775	88,367	337,498		
Total revenue	—	—	—	242,338	255,857	260,664	259,887	267,002	1,043,410		
Provision for credit losses	—	—	—	10,500	17,600	4,900	9,500	12,000	44,000		
Adjusted non-interest expenses	—	—	—	179,237	172,039	181,632	169,059	173,045	695,775		
Adjusted income before income taxes	—	—	—	52,601	66,218	74,132	81,328	81,957	303,635		
Adjusted income taxes	—	—	—	7,948	11,874	14,758	16,703	18,740	62,075		
Adjusted net income	\$ —	\$ —	\$ —	\$ 44,653	\$ 54,344	\$ 59,374	\$ 64,625	\$ 63,217	\$ 241,560		
Adjusted measures⁽¹⁾											
Adjusted efficiency ratio	—%	—%	—%	74.0%	67.2%	69.7%	65.1%	64.8%	66.7%		
Adjusted diluted earnings per share ⁽²⁾	\$ —	\$ —	\$ —	\$ 0.98	\$ 1.22	\$ 1.34	\$ 1.47	\$ 1.49	\$ 5.51		
Adjusted return on common shareholders' equity	—%	—%	—%	7.3%	9.0%	10.0%	11.6%	11.5%	10.5%		

(1) Adjusted results and measures are non-GAAP.

(2) The impact of adjusting items on a per share basis does not add due to rounding for certain quarters.

GEOGRAPHIC SEGMENTS

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2019	JULY 31 2019	APRIL 30 2019	JANUARY 31 2019	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	OCTOBER 31 2018	
Average earning assets										
Canada	\$ —	\$ —	\$ —	\$ 36,170,372	\$ 37,434,918	\$ 38,225,929	\$ 38,605,166	\$ 39,026,317	\$ 38,320,764	
United States	—	—	—	1,854,105	1,482,304	1,425,729	1,377,725	1,082,995	1,341,896	
	\$ —	\$ —	\$ —	\$ 38,024,477	\$ 38,917,222	\$ 39,651,658	\$ 39,982,891	\$ 40,109,312	\$ 39,662,660	
Average loans and acceptances										
Canada	\$ —	\$ —	\$ —	\$ 32,453,376	\$ 33,281,202	\$ 34,280,394	\$ 35,192,843	\$ 35,492,740	\$ 34,556,608	
United States	—	—	—	1,763,627	1,479,125	1,488,853	1,422,615	1,208,701	1,399,636	
	\$ —	\$ —	\$ —	\$ 34,217,003	\$ 34,760,327	\$ 35,769,247	\$ 36,615,458	\$ 36,701,441	\$ 35,956,244	
Total assets										
Canada	\$ —	\$ —	\$ —	\$ 43,066,113	\$ 44,246,652	\$ 45,014,912	\$ 45,980,670	\$ 46,199,141	\$ 44,246,652	
United States	—	—	—	2,054,021	1,655,363	1,615,787	1,584,694	1,224,775	1,655,363	
	\$ —	\$ —	\$ —	\$ 45,120,134	\$ 45,894,683	\$ 46,630,699	\$ 47,565,364	\$ 47,423,916	\$ 45,894,683	
Total loans and acceptances										
Canada	\$ —	\$ —	\$ —	\$ 32,248,563	\$ 32,784,312	\$ 33,946,299	\$ 34,825,824	\$ 35,460,257	\$ 32,784,312	
United States	—	—	—	1,854,761	1,610,376	1,445,519	1,513,667	1,293,278	1,610,376	
	\$ —	\$ —	\$ —	\$ 34,103,324	\$ 34,394,688	\$ 35,391,818	\$ 36,339,491	\$ 36,753,535	\$ 34,394,688	
Total revenue										
Canada	\$ —	\$ —	\$ —	\$ 215,759	\$ 232,885	\$ 237,187	\$ 237,791	\$ 247,596	\$ 955,459	
United States	—	—	—	26,579	22,972	23,477	22,096	19,406	87,951	
	\$ —	\$ —	\$ —	\$ 242,338	\$ 255,857	\$ 260,664	\$ 259,887	\$ 267,002	\$ 1,043,410	