



FOURTH QUARTER 2018

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED OCTOBER 31, 2018

Consolidated results

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For further information, please contact:

Susan Cohen

Director, Investor Relations
susan.cohen@lbcfg.ca

514-284-4500 #40452

- The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS).
- Certain comparative figures have been reclassified to conform to the current year presentation.

HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2018	2018	2018	2018	2017	2017	2017	2017	2018	2017
Profitability										
Total revenue	\$ 255,857	\$ 260,664	\$ 259,887	\$ 267,002	\$ 267,968	\$ 248,002	\$ 238,807	\$ 241,633	\$ 1,043,410	\$ 996,410
Net income	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 58,635	\$ 54,798	\$ 44,572	\$ 48,456	\$ 224,646	\$ 206,461
Diluted earnings per share	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 1.42	\$ 1.48	\$ 1.19	\$ 1.30	\$ 5.10	\$ 5.40
Return on common shareholders' equity	8.4%	9.2%	10.5%	10.8%	11.1%	11.8%	9.9%	10.7%	9.7 %	10.9%
Net interest margin	1.77%	1.77%	1.82%	1.77%	1.75%	1.63%	1.67%	1.66%	1.78 %	1.68%
Efficiency ratio	69.0%	71.8%	67.6%	66.5%	68.8%	67.9%	70.7%	69.4%	68.7 %	69.2%
Operating leverage	3.9%	(6.4%)	(1.5%)	3.3%	(1.5)%	4.2%	(1.9)%	n. m.	0.7 %	7.4%
Effective tax rate	17.2%	19.2%	20.3%	22.2%	17.9%	24.4%	24.3%	24.2%	19.9 %	22.6%
Adjusted financial measures⁽¹⁾										
Adjusted net income	\$ 54,344	\$ 59,374	\$ 64,625	\$ 63,217	\$ 66,476	\$ 59,906	\$ 51,618	\$ 52,741	\$ 241,560	\$ 230,741
Adjusted diluted earnings per share	\$ 1.22	\$ 1.34	\$ 1.47	\$ 1.49	\$ 1.63	\$ 1.63	\$ 1.39	\$ 1.43	\$ 5.51	\$ 6.09
Adjusted return on common shareholders' equity	9.0%	10.0%	11.6%	11.5%	12.7%	13.0%	11.7%	11.8%	10.5 %	12.3%
Adjusted efficiency ratio	67.2%	69.7%	65.1%	64.8%	64.3%	65.6%	67.2%	67.4%	66.7 %	66.1%
Adjusted operating leverage	3.4%	(7.1%)	(0.4%)	(0.8)%	2.2%	2.5%	0.2%	—%	(0.9)%	5.4%
Adjusted dividend payout ratio	52.6%	47.7%	42.8%	41.7%	38.7%	38.0%	43.7%	42.6%	45.9 %	40.5%
Per common share										
Share price										
High	\$ 42.07	\$ 46.78	\$ 53.62	\$ 62.90	\$ 60.96	\$ 56.91	\$ 61.67	\$ 60.46	\$ 62.90	\$ 61.67
Low	\$ 41.52	\$ 46.32	\$ 46.57	\$ 52.64	\$ 52.60	\$ 51.57	\$ 55.63	\$ 49.05	\$ 41.52	\$ 49.05
Close	\$ 41.56	\$ 46.62	\$ 49.31	\$ 53.20	\$ 60.00	\$ 54.17	\$ 55.84	\$ 58.86	\$ 41.56	\$ 60.00
Price / earnings ratio (trailing four quarters)	8.1x	8.6x	8.7x	9.7x	11.1x	12.3x	13.0x	13.0x	8.1x	11.1x
Book value	\$ 53.72	\$ 53.43	\$ 52.67	\$ 52.08	\$ 51.18	\$ 50.54	\$ 49.56	\$ 48.87	\$ 53.72	\$ 51.18
Market to book value	77%	87%	94%	102%	117%	107%	113%	120%	77 %	117%
Dividends declared	\$ 0.64	\$ 0.64	\$ 0.63	\$ 0.63	\$ 0.62	\$ 0.62	\$ 0.61	\$ 0.61	\$ 2.54	\$ 2.46
Dividend yield	6.2%	5.5%	5.1%	4.7%	4.1%	4.6%	4.4%	4.1%	6.1 %	4.1%
Dividend payout ratio	56.5%	51.8%	47.0%	44.3%	44.3%	41.8%	51.4%	46.7%	49.6 %	45.7%
Financial condition (in millions of Canadian dollars)										
Balance sheet assets	\$ 45,895	\$ 46,631	\$ 47,565	\$ 47,424	\$ 46,683	\$ 45,212	\$ 45,396	\$ 43,115	\$ 45,895	\$ 46,683
Loans and acceptances	\$ 34,395	\$ 35,392	\$ 36,339	\$ 36,754	\$ 36,696	\$ 34,917	\$ 34,180	\$ 33,739	\$ 34,395	\$ 36,696
Deposits	\$ 28,007	\$ 29,085	\$ 29,479	\$ 29,435	\$ 28,930	\$ 28,232	\$ 27,445	\$ 26,699	\$ 28,007	\$ 28,930
Common shareholders' equity	\$ 2,260	\$ 2,244	\$ 2,204	\$ 2,173	\$ 1,994	\$ 1,728	\$ 1,689	\$ 1,659	\$ 2,260	\$ 1,994
Number of common shares outstanding (end of period, in thousands)	42,075	41,996	41,842	41,721	38,966	34,190	34,071	33,941	42,075	38,966
Average assets	\$ 46,055	\$ 47,145	\$ 47,349	\$ 47,202	\$ 45,941	\$ 45,320	\$ 44,243	\$ 43,861	\$ 46,934	\$ 44,846
Average earning assets	\$ 38,917	\$ 39,652	\$ 39,983	\$ 40,109	\$ 40,056	\$ 38,419	\$ 36,940	\$ 36,769	\$ 39,663	\$ 38,055
Average loans and acceptances	\$ 34,760	\$ 35,769	\$ 36,615	\$ 36,701	\$ 36,245	\$ 34,499	\$ 33,984	\$ 33,506	\$ 35,956	\$ 34,563
Average common shareholders' equity	\$ 2,253	\$ 2,219	\$ 2,178	\$ 2,035	\$ 1,936	\$ 1,702	\$ 1,666	\$ 1,634	\$ 2,171	\$ 1,735
Quality of assets										
Gross amount of impaired loans	\$ 181,270	\$ 158,914	\$ 154,695	\$ 153,804	\$ 151,891	\$ 118,499	\$ 125,829	\$ 133,383	\$ 181,270	\$ 151,891
Allowances for loan losses against impaired loans	(38,178)	(28,367)	(32,862)	(40,037)	(42,629)	(36,715)	(39,600)	(38,167)	(38,178)	(42,629)
Net impaired loans	\$ 143,092	\$ 130,547	\$ 121,833	\$ 113,767	\$ 109,262	\$ 81,784	\$ 86,229	\$ 95,216	\$ 143,092	\$ 109,262
(as a % of loans and acceptances)	0.42%	0.37%	0.34%	0.31%	0.30%	0.23%	0.25%	0.28%	0.42 %	0.30%
Provision for credit losses	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 11,500	\$ 6,400	\$ 10,100	\$ 9,000	\$ 44,000	\$ 37,000
(as a % of average loans and acceptances)	0.20%	0.05%	0.11%	0.13%	0.13%	0.07%	0.12%	0.11%	0.12 %	0.11%
Accumulated unrealized gains (losses) on the portfolio of available-for-sale securities	\$ (10,662)	\$ 674	\$ (52)	\$ 6,145	\$ 7,531	\$ 1,177	\$ 6,907	\$ 768	\$ (10,662)	\$ 7,531
Regulatory capital ratio										
Common Equity Tier I - All-in basis	9.0%	8.8%	8.6%	8.6%	7.9%	7.9%	8.1%	8.2%	9.0 %	7.9%
Other information										
Number of full-time equivalent employees	3,642	3,739	3,834	3,771	3,732	3,598	3,663	3,698	3,642	3,732

(1) Refer to the Reconciliation of GAAP and non-GAAP measures section.

CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2018	2018	2018	2018	2017	2017	2017	2017	2018	2017
Interest income										
Loans	\$ 356,135	\$ 355,302	\$ 344,870	\$ 340,629	\$ 325,714	\$ 289,335	\$ 274,129	\$ 280,674	\$ 1,396,936	\$ 1,169,852
Securities	18,681	16,391	13,342	13,621	11,591	11,411	9,252	10,215	62,035	42,469
Deposits with banks	1,488	714	675	551	461	232	94	126	3,428	913
Other, including derivatives	8,276	7,958	6,444	5,706	7,617	11,772	10,529	12,393	28,384	42,311
	384,580	380,365	365,331	360,507	345,383	312,750	294,004	303,408	1,490,783	1,255,545
Interest expense										
Deposits	158,290	151,632	139,221	134,060	124,665	116,039	109,624	114,823	583,203	465,151
Debt related to securitization activities	42,449	42,064	41,038	40,526	36,780	34,241	31,422	32,457	166,077	134,900
Subordinated debt	3,835	3,835	3,709	3,835	5,256	3,268	1,575	1,619	15,214	11,718
Other	6,854	5,821	4,251	3,451	2,462	1,495	907	822	20,377	5,686
	211,428	203,352	188,219	181,872	169,163	155,043	143,528	149,721	784,871	617,455
Net interest income	173,152	177,013	177,112	178,635	176,220	157,707	150,476	153,687	705,912	638,090
Other income (see page 4)	82,705	83,651	82,775	88,367	91,748	90,295	88,331	87,946	337,498	358,320
Total revenue	255,857	260,664	259,887	267,002	267,968	248,002	238,807	241,633	1,043,410	996,410
Amortization of net premium on purchased financial instruments	495	547	601	653	707	766	878	1,032	2,296	3,383
Provision for credit losses (see page 12)	17,600	4,900	9,500	12,000	11,500	6,400	10,100	9,000	44,000	37,000
Non-interest expenses (see page 4)	176,437	187,245	175,554	177,545	184,365	168,364	168,934	167,696	716,781	689,359
Income before income taxes	61,325	67,972	74,232	76,804	71,396	72,472	58,895	63,905	280,333	266,668
Income taxes	10,524	13,069	15,037	17,057	12,761	17,674	14,323	15,449	55,687	60,207
Net income	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 58,635	\$ 54,798	\$ 44,572	\$ 48,456	\$ 224,646	\$ 206,461
Preferred share dividends, including applicable taxes	3,253	3,253	3,253	4,279	4,276	4,273	4,275	4,272	14,038	17,096
Net income available to common shareholders	\$ 47,548	\$ 51,650	\$ 55,942	\$ 55,468	\$ 54,359	\$ 50,525	\$ 40,297	\$ 44,184	\$ 210,608	\$ 189,365
Average number of common shares outstanding (in thousands)										
Basic	42,023	41,894	41,762	39,459	38,228	34,112	33,985	33,876	41,280	35,059
Diluted	42,023	41,894	41,762	39,459	38,228	34,112	33,985	33,876	41,280	35,059
Earnings per share										
Basic	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 1.42	\$ 1.48	\$ 1.19	\$ 1.30	\$ 5.10	\$ 5.40
Diluted	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 1.42	\$ 1.48	\$ 1.19	\$ 1.30	\$ 5.10	\$ 5.40

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2018	2018	2018	2018	2017	2017	2017	2017	2018	2017
Net income	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 58,635	\$ 54,798	\$ 44,572	\$ 48,456	\$ 224,646	\$ 206,461
Other comprehensive income (loss), net of income taxes										
Items that may subsequently be reclassified to the statement of income										
Net change in available-for-sale securities										
Unrealized net gains (losses) on available-for-sale securities	(4,797)	722	(4,582)	985	4,679	(2,174)	5,586	2,333	(7,672)	10,424
Reclassification of net gains on available-for-sale securities to net income	(3,144)	(107)	(53)	(1,902)	(368)	(759)	(1,499)	(3,152)	(5,206)	(5,778)
	(7,941)	615	(4,635)	(917)	4,311	(2,933)	4,087	(819)	(12,878)	4,646
Net change in value of derivatives designated as cash flow hedges	(5,191)	(748)	3,974	(2,986)	10,565	(24,112)	(1,320)	(4,096)	(4,951)	(18,963)
Net foreign currency translation adjustments										
Unrealized foreign currency translation gains (losses) on investments in foreign operations	4,404	4,742	14,802	(14,936)	5,257	—	—	—	9,012	5,257
Unrealized net gains (losses) on hedges of investments in foreign operations	(3,341)	(3,466)	(7,529)	7,659	(3,309)	—	—	—	(6,677)	(3,309)
	1,063	1,276	7,273	(7,277)	1,948	—	—	—	2,335	1,948
	(12,069)	1,143	6,612	(11,180)	16,824	(27,045)	2,767	(4,915)	(15,494)	(12,369)
Items that may not subsequently be reclassified to the statement of income										
Remeasurement gains (losses) on employee benefit plans	58	7,573	246	5,146	(6,134)	6,768	(1,105)	8,575	13,023	8,104
Total other comprehensive loss, net of income taxes	(12,011)	8,716	6,858	(6,034)	10,690	(20,277)	1,662	3,660	(2,471)	(4,265)
Comprehensive income	\$ 38,790	\$ 63,619	\$ 66,053	\$ 53,713	\$ 69,325	\$ 34,521	\$ 46,234	\$ 52,116	\$ 222,175	\$ 202,196

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED		
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31	
	2018	2018	2018	2018	2017	2017	2017	2017	2018	2017	
Fees and commissions on loans and deposits											
Deposit service charges	\$ 11,154	\$ 12,337	\$ 12,502	\$ 12,979	\$ 13,638	\$ 14,140	\$ 14,156	\$ 14,257	\$ 48,972	\$ 56,191	
Lending fees	18,654	16,758	15,012	16,116	17,621	16,914	15,242	15,033	66,540	64,810	
Card service revenues	7,821	8,529	8,453	8,982	8,381	8,807	8,315	8,080	33,785	33,583	
	37,629	37,624	35,967	38,077	39,640	39,861	37,713	37,370	149,297	154,584	
Income from brokerage operations	16,632	16,227	14,366	18,586	18,726	18,316	18,396	19,685	65,811	75,123	
Income from sales of mutual funds	11,630	11,907	11,843	12,229	12,242	12,184	11,758	10,904	47,609	47,088	
Income from investment accounts	4,508	4,769	5,139	5,730	4,880	5,060	6,195	5,669	20,146	21,804	
Income from treasury and financial market operations	5,798	5,358	1,486	5,622	2,607	5,291	4,751	5,127	18,264	17,776	
Insurance income, net	3,701	3,808	4,217	3,547	4,493	4,523	4,592	4,580	15,273	18,188	
Other	2,807	3,958	9,757	4,576	9,160	5,060	4,926	4,611	21,098	23,757	
Total other income	\$ 82,705	\$ 83,651	\$ 82,775	\$ 88,367	\$ 91,748	\$ 90,295	\$ 88,331	\$ 87,946	\$ 337,498	\$ 358,320	

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2018	2018	2018	2018	2017	2017	2017	2017	2018	2017
Salaries and employee benefits										
Salaries	\$ 56,097	\$ 59,956	\$ 59,871	\$ 60,164	\$ 57,233	\$ 53,537	\$ 54,510	\$ 54,946	\$ 236,088	\$ 220,226
Employee benefits	15,867	18,568	19,249	20,121	17,495	18,611	19,236	20,113	73,805	75,455
Performance-based compensation	15,836	14,486	12,430	13,377	19,475	17,009	14,309	14,527	56,129	65,320
	87,800	93,010	91,550	93,662	94,203	89,157	88,055	89,586	366,022	361,001
Premises and technology⁽¹⁾										
Technology costs	25,332	26,498	25,089	25,053	22,942	22,795	21,767	22,006	101,972	89,510
Rent and property taxes	13,464	12,810	13,284	13,429	13,045	12,760	13,857	14,081	52,987	53,743
Depreciation	7,425	7,193	7,049	6,848	7,546	7,469	7,691	7,969	28,515	30,675
Other	2,137	2,260	2,530	1,976	1,933	1,993	2,293	2,250	8,903	8,469
	48,358	48,761	47,952	47,306	45,466	45,017	45,608	46,306	192,377	182,397
Other⁽¹⁾										
Advertising and business development	9,156	8,757	8,169	9,525	10,317	7,350	7,564	8,340	35,607	33,571
Professional and advisory services	11,128	11,443	9,027	7,720	10,566	7,255	7,580	4,891	39,318	30,292
Communications	4,017	4,356	4,740	4,376	4,086	4,391	4,748	4,501	17,489	17,726
Other ⁽²⁾	14,946	18,675	10,607	13,439	11,192	9,823	7,290	9,491	57,667	37,796
	39,247	43,231	32,543	35,060	36,161	28,819	27,182	27,223	150,081	119,385
Restructuring charges										
Severance charges	925	—	—	—	3,228	—	—	—	925	3,228
Other restructuring charges	107	2,243	1,751	918	2,445	2,163	1,704	945	5,019	7,257
	1,032	2,243	1,751	918	5,673	2,163	1,704	945	5,944	10,485
Costs related to business combinations	—	—	1,758	599	2,862	3,208	6,385	3,636	2,357	16,091
Total non-interest expenses	\$ 176,437	\$ 187,245	\$ 175,554	\$ 177,545	\$ 184,365	\$ 168,364	\$ 168,934	\$ 167,696	\$ 716,781	\$ 689,359
Adjusted non-interest expenses⁽³⁾	\$ 172,039	\$ 181,632	\$ 169,059	\$ 173,045	\$ 172,285	\$ 162,745	\$ 160,591	\$ 162,871	\$ 695,775	\$ 658,492

(1) Comparative figures have been reclassified to conform to the current year presentation.

(2) Other non-interest expenses includes the amortization of acquisition-related intangible assets. Refer to the Reconciliation of GAAP and non-GAAP measures section.

(3) Refer to the Reconciliation of GAAP and non-GAAP measures section.

CONSOLIDATED BALANCE SHEET

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2018	AS AT JULY 31 2018	AS AT APRIL 30 2018	AS AT JANUARY 31 2018	AS AT OCTOBER 31 2017	AS AT JULY 31 2017	AS AT APRIL 30 2017	AS AT JANUARY 31 2017
ASSETS								
Cash and non-interest-bearing deposits with banks	\$ 116,490	\$ 142,137	\$ 142,340	\$ 132,122	\$ 111,978	\$ 140,128	\$ 107,366	\$ 126,559
Interest-bearing deposits with banks	374,237	400,882	232,306	186,376	215,384	120,152	196,668	129,477
Securities								
Available-for-sale	2,710,249	3,243,393	2,822,395	2,871,767	3,032,159	3,658,586	3,026,296	2,628,315
Held-to-maturity	655,757	444,642	375,409	451,209	405,088	159,832	199,076	330,176
Held-for-trading	2,695,138	2,366,522	2,344,596	2,067,134	2,148,767	2,150,707	2,319,698	2,606,965
	6,061,144	6,054,557	5,542,400	5,390,110	5,586,014	5,969,125	5,545,070	5,565,456
Securities purchased under reverse repurchase agreements	3,652,498	3,572,495	4,230,719	3,903,086	3,107,841	3,291,871	4,649,721	2,846,065
Loans								
Personal	5,372,468	5,544,853	5,748,417	5,854,733	6,038,692	6,185,606	6,356,574	6,449,831
Residential mortgage	16,986,338	17,535,808	18,229,038	18,569,531	18,486,449	17,935,597	17,475,747	17,192,986
Commercial ⁽¹⁾	11,839,106	11,920,113	11,665,022	11,636,467	11,464,007	10,101,189	9,679,907	9,558,813
Customers' liabilities under acceptances	196,776	391,044	697,014	692,804	707,009	694,198	667,788	537,033
	34,394,688	35,391,818	36,339,491	36,753,535	36,696,157	34,916,590	34,180,016	33,738,663
Allowances for loan losses	(93,026)	(86,904)	(96,947)	(99,266)	(99,186)	(98,738)	(105,363)	(106,247)
	34,301,662	35,304,914	36,242,544	36,654,269	36,596,971	34,817,852	34,074,653	33,632,416
Other								
Derivatives	94,285	99,832	102,373	140,429	104,426	153,370	163,541	167,481
Premises and equipment	80,961	68,802	49,938	37,410	35,214	31,826	31,055	31,304
Software and other intangible assets	367,345	343,609	328,477	306,313	293,422	186,387	163,306	154,828
Goodwill	116,617	115,713	114,988	115,435	118,100	59,623	59,623	55,812
Deferred tax assets	25,437	33,117	36,802	38,219	38,702	31,947	32,581	32,485
Other assets	704,007	494,641	542,477	520,147	474,606	409,627	372,363	373,073
	1,388,652	1,155,714	1,175,055	1,157,953	1,064,470	872,780	822,469	814,983
	\$ 45,894,683	\$ 46,630,699	\$ 47,565,364	\$ 47,423,916	\$ 46,682,658	\$ 45,211,908	\$ 45,395,947	\$ 43,114,956
LIABILITIES AND SHAREHOLDERS' EQUITY								
Deposits								
Personal	\$ 20,995,453	\$ 21,897,410	\$ 22,077,605	\$ 21,755,734	\$ 21,198,982	\$ 20,634,873	\$ 20,662,048	\$ 20,523,425
Business, banks and other	7,011,119	7,187,125	7,401,208	7,679,385	7,731,378	7,597,256	6,782,878	6,175,420
	28,006,572	29,084,535	29,478,813	29,435,119	28,930,360	28,232,129	27,444,926	26,698,845
Other								
Obligations related to securities sold short	3,008,666	3,141,612	2,425,367	2,948,400	2,165,097	1,541,405	1,737,069	1,697,772
Obligations related to securities sold under repurchase agreements	2,515,823	2,164,916	2,466,051	2,115,817	2,678,629	3,217,738	4,482,849	3,696,779
Acceptances	196,776	391,044	697,014	692,804	707,009	694,198	667,788	537,033
Derivatives	285,492	240,606	234,247	253,791	217,785	211,840	139,651	133,997
Deferred tax liabilities	19,081	18,701	19,535	20,111	22,112	28,521	29,557	32,315
Other liabilities	1,229,556	941,956	1,001,312	965,113	1,051,908	821,407	928,036	831,843
	7,255,394	6,898,835	6,843,526	6,996,036	6,842,540	6,515,109	7,984,950	6,929,739
Debt related to securitization activities	7,787,753	7,814,589	8,450,867	8,242,959	8,230,921	7,863,984	7,729,744	7,278,714
Subordinated debt	348,762	348,677	348,591	348,509	348,427	548,842	199,911	199,864
Shareholders' equity								
Preferred shares	244,038	244,038	244,038	244,038	341,600	341,600	341,600	341,600
Common shares	1,115,416	1,112,204	1,105,294	1,099,533	953,536	715,935	709,629	702,262
Retained earnings	1,152,470	1,131,742	1,099,299	1,069,398	1,035,770	1,011,629	975,462	956,974
Accumulated other comprehensive income								
Available-for-sale securities reserve	(8,029)	(88)	(703)	3,932	4,849	538	3,471	(616)
Cash flow hedges reserve	(12,244)	(7,053)	(6,305)	(10,279)	(7,293)	(17,858)	6,254	7,574
Translation of foreign operations	4,283	3,220	1,944	(5,329)	1,948	—	—	—
	(15,990)	(3,921)	(5,064)	(11,676)	(496)	(17,320)	9,725	6,958
Share-based compensation reserve	268	—	—	—	—	—	—	—
	2,496,202	2,484,063	2,443,567	2,401,293	2,330,410	2,051,844	2,036,416	2,007,794
	\$ 45,894,683	\$ 46,630,699	\$ 47,565,364	\$ 47,423,916	\$ 46,682,658	\$ 45,211,908	\$ 45,395,947	\$ 43,114,956

(1) Commercial mortgage loans and commercial previously presented separately on the consolidated balance sheet are presented together under the line item Commercial loans.

DEPOSITS

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of Canadian dollars (Unaudited)	2018	2018	2018	2018	2017	2017	2017	2017
Personal								
Notice and demand								
Branch network	\$ 2,388,528	\$ 2,392,123	\$ 2,492,723	\$ 2,563,830	\$ 2,583,101	\$ 2,609,505	\$ 2,680,893	\$ 2,676,083
Independent brokers and advisors	2,112,976	2,163,439	2,242,880	2,278,259	2,443,505	2,585,845	2,606,706	2,587,015
	4,501,504	4,555,562	4,735,603	4,842,089	5,026,606	5,195,350	5,287,599	5,263,098
Term								
Branch network	4,769,308	4,847,825	4,814,287	4,738,843	4,792,799	4,859,870	4,948,161	5,044,059
Independent brokers and advisors	11,724,641	12,494,023	12,527,715	12,174,802	11,379,577	10,579,653	10,426,288	10,216,268
	16,493,949	17,341,848	17,342,002	16,913,645	16,172,376	15,439,523	15,374,449	15,260,327
	20,995,453	21,897,410	22,077,605	21,755,734	21,198,982	20,634,873	20,662,048	20,523,425
Business, banks and other								
Notice and demand	1,999,377	1,970,473	2,059,776	2,179,829	2,199,952	2,273,460	2,325,513	2,391,018
Term	5,011,742	5,216,652	5,341,432	5,499,556	5,531,426	5,323,796	4,457,365	3,784,402
	7,011,119	7,187,125	7,401,208	7,679,385	7,731,378	7,597,256	6,782,878	6,175,420
	\$ 28,006,572	\$ 29,084,535	\$ 29,478,813	\$ 29,435,119	\$ 28,930,360	\$ 28,232,129	\$ 27,444,926	\$ 26,698,845

ASSETS UNDER ADMINISTRATION

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of Canadian dollars (Unaudited)	2018	2018	2018	2018	2017	2017	2017	2017
Registered and non-registered investment accounts	\$ 21,095,703	\$ 22,312,865	\$ 22,429,322	\$ 23,170,070	\$ 23,934,182	\$ 23,622,087	\$ 24,846,133	\$ 24,458,134
Clients' brokerage assets	4,028,458	4,200,080	3,981,791	3,994,748	3,903,944	3,730,280	3,824,839	3,722,134
Mutual funds	3,321,480	3,544,101	3,578,356	3,683,625	3,673,092	3,586,382	3,669,654	3,465,330
Loans under administration	643,675	615,475	530,836	468,135	471,443	430,701	473,419	437,289
Institutional assets	84,484	77,881	81,481	78,175	78,239	79,650	84,264	82,367
Other - Personal	7,863	8,246	8,405	8,442	9,127	8,854	9,022	8,834
	\$ 29,181,663	\$ 30,758,648	\$ 30,610,191	\$ 31,403,195	\$ 32,070,027	\$ 31,457,954	\$ 32,907,331	\$ 32,174,088

REGULATORY CAPITAL

		AS AT OCTOBER 31, 2018	AS AT JULY 31, 2018	AS AT APRIL 30, 2018	AS AT JANUARY 31, 2018
		ALL-IN ⁽²⁾	ALL-IN ⁽²⁾	ALL-IN ⁽²⁾	ALL-IN ⁽²⁾
In thousands of Canadian dollars, except percentage amounts (Unaudited)					
Row ⁽¹⁾					
Common Equity Tier 1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 1,115,684	\$ 1,112,204	\$ 1,105,294	\$ 1,099,533
2	Retained earnings	1,152,470	1,131,742	1,099,299	1,069,398
3	Accumulated other comprehensive income (and other reserves)	(3,746)	3,132	1,241	(1,397)
6	Common Equity Tier 1 capital before regulatory adjustments	2,264,408	2,247,078	2,205,834	2,167,534
28	Total regulatory adjustments to Common Equity Tier 1 ⁽³⁾	(452,401)	(434,896)	(418,041)	(397,074)
29	Common Equity Tier 1 capital (CET1)	1,812,007	1,812,182	1,787,793	1,770,460
Additional Tier 1 capital: instruments					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	244,038	244,038	244,038	244,038
31	of which: classified as equity under applicable accounting standards	244,038	244,038	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—	—
36	Additional Tier 1 capital before regulatory adjustments	244,038	244,038	244,038	244,038
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—	—
44	Additional Tier 1 capital (AT1)	244,038	244,038	244,038	244,038
45	Tier 1 capital (T1 = CET1 + AT1)	2,056,045	2,056,220	2,031,831	2,014,498
Tier 2 capital: instruments and allowances					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	348,762	348,677	348,591	348,509
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—	—
50	Collective allowances	67,981	74,537	81,387	65,057
51	Tier 2 capital before regulatory adjustments	416,743	423,214	429,978	413,566
57	Total regulatory adjustments to Tier 2 capital	—	—	(1,362)	(7,303)
58	Tier 2 capital (T2)	416,743	423,214	428,616	406,263
59	Total capital (TC = T1 + T2)	\$ 2,472,788	\$ 2,479,434	\$ 2,460,447	\$ 2,420,761
60a	Common Equity Tier 1 capital risk-weighted assets	\$ 20,238,803	\$ 20,570,668	\$ 20,816,431	\$ 20,677,239
60b	Tier 1 capital risk-weighted assets	\$ 20,239,820	\$ 20,571,666	\$ 20,817,438	\$ 20,678,514
60c	Total capital risk-weighted assets	\$ 20,240,837	\$ 20,572,664	\$ 20,818,444	\$ 20,679,789
Capital ratios					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	9.0%	8.8%	8.6%	8.6%
62	Tier 1 (as a percentage of risk-weighted assets)	10.2%	10.0%	9.8%	9.7%
63	Total capital (as a percentage of risk-weighted assets)	12.2%	12.1%	11.8%	11.7%
OSFI target⁽⁴⁾					
69	Common Equity Tier 1 target ratio	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital target ratio	8.5%	8.5%	8.5%	8.5%
71	Total capital target ratio	10.5%	10.5%	10.5%	10.5%
Capital instruments subject to phase-out arrangements (only applicable between January 1 st , 2013 and January 1 st , 2022)					
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 121,287	\$ 121,287	\$ 121,287	\$ 121,287
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 177,524	\$ 177,524	\$ 177,524	\$ 177,524
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022. The transitional period to phase in the effect of Basel III was completed as of November 1, 2017, consequently the Bank's "All-in" regulatory capital ratios are the same as its "Transitional" regulatory capital ratios.

(3) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(4) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2018 was nil, as all private sector credit exposures were either in Canada or the United States.

REGULATORY CAPITAL (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited) Row ⁽¹⁾	AS AT OCTOBER 31, 2017		AS AT JULY 31, 2017		AS AT APRIL 30, 2017		AS AT JANUARY 31, 2017		
	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	
Common Equity Tier 1 capital: instruments and reserves									
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 953,536	\$ 953,536	\$ 715,935	\$ 715,935	\$ 709,629	\$ 709,629	\$ 702,262	\$ 702,262
2	Retained earnings	1,035,770	1,035,770	1,011,629	1,011,629	975,462	975,462	956,974	956,974
3	Accumulated other comprehensive income (and other reserves)	6,797	6,797	538	538	3,471	3,471	(616)	(616)
6	Common Equity Tier 1 capital before regulatory adjustments	1,996,103	1,996,103	1,728,102	1,728,102	1,688,562	1,688,562	1,658,620	1,658,620
28	Total regulatory adjustments to Common Equity Tier 1 ⁽⁴⁾	(383,804)	(307,044)	(222,953)	(178,362)	(198,540)	(158,832)	(184,776)	(147,618)
29	Common Equity Tier 1 capital (CET1)	1,612,299	1,689,059	1,505,149	1,549,740	1,490,022	1,529,730	1,473,844	1,511,002
Additional Tier 1 capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	244,038	244,038	244,038	244,038	244,038	244,038	244,038	244,038
31	of which: classified as equity under applicable accounting standards	244,038	244,038	244,038	244,038	244,038	244,038	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	97,562	97,562	97,562	97,562	97,562	97,562	97,562	97,562
36	Additional Tier 1 capital before regulatory adjustments	341,600	341,600	341,600	341,600	341,600	341,600	341,600	341,600
43	Total regulatory adjustments to Additional Tier 1 capital	—	(23,605)	—	(11,925)	—	(11,925)	—	(11,365)
44	Additional Tier 1 capital (AT1)	341,600	317,995	341,600	329,675	341,600	329,675	341,600	330,235
45	Tier 1 capital (T1 = CET1 + AT1)	1,953,899	2,007,054	1,846,749	1,879,415	1,831,622	1,859,405	1,815,444	1,841,237
Tier 2 capital: instruments and allowances									
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	348,427	348,427	348,895	348,895	—	—	—	—
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	199,947	199,947	199,911	199,911	199,864	199,864
50	Collective allowances	62,263	62,263	66,342	66,342	70,060	70,060	72,385	72,385
51	Tier 2 capital before regulatory adjustments	410,690	410,690	615,184	615,184	269,971	269,971	272,249	272,249
57	Total regulatory adjustments to Tier 2 capital	—	—	(2,426)	(1,941)	(1)	(1)	(78)	(62)
58	Tier 2 capital (T2)	410,690	410,690	612,758	613,243	269,970	269,970	272,171	272,187
59	Total capital (TC = T1 + T2)	\$ 2,364,589	\$ 2,417,744	\$ 2,459,507	\$ 2,492,658	\$ 2,101,592	\$ 2,129,375	\$ 2,087,615	\$ 2,113,424
60a	Common Equity Tier 1 capital risk-weighted assets	\$ 20,426,719	\$ 20,489,323	\$ 18,972,055	\$ 19,016,062	\$ 18,457,839	\$ 18,499,929	\$ 17,936,838	\$ 17,975,790
60b	Tier 1 capital risk-weighted assets	\$ 20,428,407	\$ 20,489,323	\$ 18,973,995	\$ 19,016,062	\$ 18,460,394	\$ 18,499,929	\$ 17,939,188	\$ 17,975,790
60c	Total capital risk-weighted assets	\$ 20,429,757	\$ 20,489,323	\$ 18,975,547	\$ 19,016,062	\$ 18,462,438	\$ 18,499,929	\$ 17,941,067	\$ 17,975,790
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	7.9%	8.2%	7.9%	8.1%	8.1%	8.3%	8.2%	8.4%
62	Tier 1 (as a percentage of risk-weighted assets)	9.6%	9.8%	9.7%	9.9%	9.9%	10.1%	10.1%	10.2%
63	Total capital (as a percentage of risk-weighted assets)	11.6%	11.8%	13.0%	13.1%	11.4%	11.5%	11.6%	11.8%
OSFI all-in target⁽⁵⁾									
69	Common Equity Tier 1 all-in target ratio	7.0%	n.a.	7.0%	n.a.	7.0%	n.a.	7.0%	n.a.
70	Tier 1 capital all-in target ratio	8.5%	n.a.	8.5%	n.a.	8.5%	n.a.	8.5%	n.a.
71	Total capital all-in target ratio	10.5%	n.a.	10.5%	n.a.	10.5%	n.a.	10.5%	n.a.
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 151,609	\$ 151,609	\$ 151,609	\$ 151,609	\$ 151,609	\$ 151,609	\$ 151,609	\$ 151,609
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 221,905	\$ 221,905	\$ 221,905	\$ 221,905	\$ 221,905	\$ 221,905	\$ 221,905	\$ 221,905
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

(3) "Transitional" regulatory capital ratios include phase-in of certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

(4) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(5) The countercyclical buffer as at October 31, July 31, April 30 and January 31, 2017 was nil, as all private sector credit exposures were either in Canada or the United States.

RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2018

	0%	20%	35%	40%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS ⁽²⁾
Exposure Class (after risk mitigation)													
Corporate	\$ 11,759	\$ 40,508	\$ —	\$ —	\$ 35,243	\$ —	\$ 9,345,469	\$ 83,085	\$ —	\$ —	\$ 9,516,064	\$ 9,495,820	\$ 664,707
Sovereign	7,531,943	296,120	—	—	—	—	—	—	—	—	7,828,063	59,224	4,146
Bank	—	541,627	—	—	—	—	5,096	—	—	—	546,723	113,422	7,940
Retail residential mortgage loans	8,704,145	34,437	10,043,764	—	218,422	12,565	52,225	—	—	—	19,065,558	3,693,064	258,514
Other retail	432,240	—	—	—	—	1,936,039	—	8,902	—	—	2,377,181	1,465,382	102,577
Small business entities treated as other retail	5,418	—	—	—	—	2,016,216	—	—	—	—	2,021,634	1,512,162	105,851
Equity	—	—	—	—	—	—	364,584	—	—	—	364,584	364,584	25,521
Securitization	—	2,451	—	—	—	—	6,651	—	—	153	9,255	9,054	634
Other assets	658,903	322,338	—	—	—	—	366,163	—	103,938	—	1,451,342	690,476	48,333
	17,344,408	1,237,481	10,043,764	—	253,665	3,964,820	10,140,188	91,987	103,938	153	43,180,404	17,403,188	1,218,223
Derivatives ⁽¹⁾	164	78,862	—	—	—	—	60,757	—	—	—	139,783	76,529	5,357
Credit commitments	38,577	19,573	—	—	—	1,326	1,070,751	—	—	—	1,130,227	1,075,661	75,296
Operational risk	—	—	—	—	—	—	—	—	—	—	—	1,683,425	117,840
	\$ 17,383,149	\$ 1,335,916	\$ 10,043,764	\$ —	\$ 253,665	\$ 3,966,146	\$ 11,271,696	\$ 91,987	\$ 103,938	\$ 153	\$ 44,450,414	\$ 20,238,803	\$ 1,416,716
Balance sheet items													
Cash, deposits with banks, securities and securities financing transactions												\$ 761,829	
Personal loans												1,799,266	
Residential mortgage loans												4,003,333	
Commercial mortgage loans, commercial loans and acceptances												10,356,401	
Other assets												482,359	
												\$ 17,403,188	

(1) Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$27.1 million for CET1 capital risk-weighted assets as at October 31, 2018. Collateral held on derivatives totaled \$8.3 million as at October 31, 2018 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

RISK-WEIGHTED ASSETS (CONTINUED)

In thousands of Canadian dollars (Unaudited)

												AS AT OCTOBER 31, 2017	
	0%	20%	35%	40%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS	CAPITAL REQUIREMENTS ⁽²⁾
Exposure Class (after risk mitigation)													
Corporate	\$ 25,321	\$ 13,750	\$ —	\$ —	\$ 39,879	\$ —	\$ 9,414,527	\$ 82,851	\$ —	\$ —	\$ 9,576,328	\$ 9,561,494	\$ 669,305
Sovereign	6,271,121	385,181	—	—	—	—	—	—	—	—	6,656,302	77,036	5,393
Bank	—	334,317	—	—	—	—	12,003	—	—	—	346,320	78,866	5,521
Retail residential mortgage loans	9,479,267	—	10,774,826	—	—	—	42,530	—	—	—	20,296,623	3,813,719	266,960
Other retail	440,449	—	—	—	—	2,043,516	—	10,979	—	—	2,494,944	1,549,106	108,437
Small business entities treated as other retail equity	80,545	—	—	—	—	2,147,584	—	—	—	—	2,228,129	1,610,688	112,748
Securitization	—	10,974	—	—	—	—	292,310	—	—	—	292,310	292,310	20,462
Other assets	603,421	132,581	—	—	—	—	324,131	—	114,686	—	1,174,819	637,362	44,615
	16,900,124	876,803	10,774,826	—	39,879	4,191,100	10,095,802	93,830	114,686	220	43,087,270	17,635,827	1,234,508
Derivatives ⁽¹⁾	—	70,575	—	—	—	—	40,688	—	—	—	111,263	54,803	3,836
Credit commitments	56,710	19,573	—	—	—	1,553	1,100,259	—	—	—	1,178,095	1,105,339	77,374
Operational risk	—	—	—	—	—	—	—	—	—	—	—	1,630,750	114,153
	\$ 16,956,834	\$ 966,951	\$ 10,774,826	\$ —	\$ 39,879	\$ 4,192,653	\$ 11,236,749	\$ 93,830	\$ 114,686	\$ 220	\$ 44,376,628	\$ 20,426,719	\$ 1,429,870
Balance sheet items													
Cash, deposits with banks, securities and securities financing transactions												\$ 748,999	
Personal loans												1,925,806	
Residential mortgage loans												4,311,313	
Commercial loans and acceptances												10,256,178	
Other assets												393,531	
												\$ 17,635,827	

(1) Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$24.2 million for CET1 capital risk-weighted assets as at October 31, 2017. Collateral held on derivatives totaled \$22.3 million as at October 31, 2017 and included cash and government securities.

(2) The capital requirement is equal to 7% of risk-weighted assets.

BASEL III LEVERAGE RATIO⁽¹⁾

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2018	AS AT JULY 31 2018	AS AT APRIL 30 2018	AS AT JANUARY 31 2018	AS AT OCTOBER 31 2017	AS AT JULY 31 2017	AS AT APRIL 30 2017	AS AT JANUARY 31 2017
Row ⁽²⁾								
On-balance sheet exposures								
1 On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$ 42,121,349	\$ 42,932,066	\$ 43,206,483	\$ 43,335,426	\$ 43,443,893	\$ 41,739,989	\$ 40,556,114	\$ 40,075,380
2 Asset amounts deducted in determining Basel III "all-in" Tier 1 capital ⁽³⁾	(440,146)	(427,839)	(411,732)	(386,785)	(376,499)	(205,055)	(204,785)	(192,282)
3 Total on-balance sheet exposures	\$ 41,681,203	\$ 42,504,227	\$ 42,794,751	\$ 42,948,641	\$ 43,067,394	\$ 41,534,934	\$ 40,351,329	\$ 39,883,098
Derivative exposures								
4 Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$ 24,098	\$ 27,012	\$ 24,398	\$ 45,942	\$ 19,663	\$ 45,357	\$ 59,272	\$ 69,647
5 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	99,563	88,876	95,161	105,182	86,465	89,752	100,478	107,817
11 Total derivative exposures	\$ 123,661	\$ 115,888	\$ 119,559	\$ 151,124	\$ 106,128	\$ 135,109	\$ 159,750	\$ 177,464
Securities financing transaction exposures								
12 Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$ 5,719,053	\$ 4,885,702	\$ 5,037,393	\$ 5,126,825	\$ 4,178,922	\$ 3,291,871	\$ 4,649,721	\$ 2,846,065
13 Netted amounts of cash payables and cash receivables of gross SFT assets	\$ (3,207,052)	\$ (2,340,462)	\$ (2,199,010)	\$ (2,779,264)	\$ (2,542,374)	\$ (1,453,368)	\$ (1,892,504)	\$ (1,761,755)
14 Counterparty credit risk (CCR) exposure for SFT	15,723	8,665	10,164	3,784	12,589	19,683	13,080	28,854
16 Total securities financing transaction exposures	\$ 2,527,724	\$ 2,553,905	\$ 2,848,547	\$ 2,351,345	\$ 1,649,137	\$ 1,858,186	\$ 2,770,297	\$ 1,113,164
Other off-balance sheet exposures								
17 Off-balance sheet exposure of gross notional amount	\$ 8,595,965	\$ 8,426,384	\$ 8,950,569	\$ 9,359,944	\$ 9,730,803	\$ 9,752,064	\$ 9,310,522	\$ 8,991,036
18 Adjustments for conversion to credit equivalent amounts	(6,886,166)	(6,734,530)	(7,148,463)	(7,522,852)	(7,880,223)	(7,945,894)	(7,580,789)	(7,334,800)
19 Off-balance sheet items	\$ 1,709,799	\$ 1,691,854	\$ 1,802,106	\$ 1,837,092	\$ 1,850,580	\$ 1,806,170	\$ 1,729,733	\$ 1,656,236
Capital and total exposures								
20 Tier 1 capital	\$ 2,056,045	\$ 2,056,220	\$ 2,031,831	\$ 2,014,498	\$ 1,953,899	\$ 1,846,749	\$ 1,831,622	\$ 1,815,444
21 Total exposures (sum of lines 3, 11, 16 and 19)	\$ 46,042,387	\$ 46,865,874	\$ 47,564,963	\$ 47,288,202	\$ 46,673,239	\$ 45,334,399	\$ 45,011,109	\$ 42,829,962
Leverage ratio								
22 Basel III leverage ratio	4.5%	4.4%	4.3%	4.3%	4.2%	4.1%	4.1%	4.2%

(1) The Bank is not a Domestic Systemically Important Bank (D-SIB) and is required to provide a breakdown of the main leverage ratio regulatory elements on an "all-in" basis.

(2) Row numbering, as per OSFI advisory revised November 2014, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(3) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

ALLOWANCES FOR CREDIT LOSSES

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
	2018	2018	2018	2018	2017	2017	2017	2017
Personal	\$ 24,990	\$ 27,423	\$ 29,800	\$ 29,712	\$ 30,600	\$ 34,137	\$ 37,534	\$ 38,114
Residential mortgage	9,934	10,515	10,640	11,739	10,818	10,711	11,675	11,144
Commercial ⁽¹⁾⁽²⁾	61,498	52,324	60,470	63,643	63,474	58,209	60,451	61,295
Total allowances for credit losses	\$ 96,422	\$ 90,262	\$ 100,910	\$ 105,094	\$ 104,892	\$ 103,057	\$ 109,660	\$ 110,553
Individual allowances	\$ 28,442	\$ 15,725	\$ 19,524	\$ 21,832	\$ 24,801	\$ 19,146	\$ 21,761	\$ 20,938
Collective allowances against impaired loans	9,736	12,642	13,338	18,205	17,828	17,569	17,839	17,229
Collective allowances against other loans	54,848	58,537	64,085	59,229	56,557	62,023	65,763	68,080
Total allowances for loan losses	93,026	86,904	96,947	99,266	99,186	98,738	105,363	106,247
Allowances for off-balance sheet exposures ⁽³⁾	3,396	3,358	3,963	5,828	5,706	4,319	4,297	4,306
Total allowances for credit losses	\$ 96,422	\$ 90,262	\$ 100,910	\$ 105,094	\$ 104,892	\$ 103,057	\$ 109,660	\$ 110,553

(1) Including customers' liabilities under acceptances.

(2) Comparative figures have been reclassified to conform to the current year presentation.

(3) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

PROVISION FOR CREDIT LOSSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2018	2018	2018	2018	2017	2017	2017	2017	2018	2017
Personal	\$ 4,096	\$ 4,394	\$ 5,697	\$ 6,970	\$ 3,851	\$ 4,524	\$ 7,874	\$ 8,574	\$ 21,157	\$ 24,823
Residential mortgage	878	1,102	(201)	1,584	788	40	1,293	906	3,363	3,027
Commercial ⁽¹⁾⁽²⁾	12,626	(596)	4,004	3,446	6,861	1,836	933	(480)	19,480	9,150
Total provision for credit losses	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 11,500	\$ 6,400	\$ 10,100	\$ 9,000	\$ 44,000	\$ 37,000
Individual provision	\$ 15,049	\$ 3,335	\$ 4,019	\$ 7	\$ 6,969	\$ 1,248	\$ 2,453	\$ 2,767	\$ 22,410	\$ 13,437
Collective provision against impaired loans	6,202	7,718	2,490	9,199	8,610	8,870	9,973	9,226	25,609	36,679
Collective provision against other loans	(3,689)	(5,548)	4,856	2,672	(5,466)	(3,740)	(2,317)	(1,744)	(1,709)	(13,267)
Total provision for loan losses	17,562	5,505	11,365	11,878	10,113	6,378	10,109	10,249	46,310	36,849
Provision for off-balance sheet exposures	38	(605)	(1,865)	122	1,387	22	(9)	(1,249)	(2,310)	151
Total provision for credit losses	\$ 17,600	\$ 4,900	\$ 9,500	\$ 12,000	\$ 11,500	\$ 6,400	\$ 10,100	\$ 9,000	\$ 44,000	\$ 37,000

(1) Including customers' liabilities under acceptances.

(2) Comparative figures have been reclassified to conform to the current year presentation.

RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31						
In thousands of Canadian dollars, except percentage amounts (Unaudited)	2018		2018		2018		2018		2017						
Insured and uninsured residential mortgage loans⁽¹⁾ (excluding HELOCs)															
Insured ⁽²⁾															
Québec	\$	3,612,004	22%	\$	3,967,663	23%	\$	4,241,682	24%	\$	4,519,229	25%	\$	4,651,011	25%
Ontario		2,129,540	13		2,287,530	13		2,360,963	13		2,437,211	13		2,485,299	14
Rest of Canada		1,446,123	9		1,471,936	9		1,455,419	8		1,452,193	8		1,417,445	8
		7,187,667	44		7,727,129	45		8,058,064	45		8,408,633	46		8,553,755	47
Uninsured ⁽²⁾															
Québec		4,333,395	26		4,276,682	25		4,453,219	25		4,371,988	24		4,371,357	24
Ontario		3,841,241	23		3,921,085	23		4,092,580	23		4,209,202	23		4,080,855	22
Rest of Canada		1,085,163	7		1,112,188	7		1,169,421	7		1,299,485	7		1,189,862	7
		9,259,799	56		9,309,955	55		9,715,220	55		9,880,675	54		9,642,074	53
	\$	16,447,466	100%	\$	17,037,084	100%	\$	17,773,284	100%	\$	18,289,308	100%	\$	18,195,829	100%
Uninsured home equity lines of credit (HELOCs)															
Québec		582,524	67%		597,122	67%		621,823	67 %		638,868	68%		673,797	69%
Ontario		152,892	18		161,718	18		166,094	18		165,226	17		166,283	17
Rest of Canada		128,870	15		131,845	15		135,366	15		138,823	15		139,364	14
	\$	864,286	100%	\$	890,685	100%	\$	923,283	100%	\$	942,917	100%	\$	979,444	100%
Amortization period ranges for residential mortgage loans (in %)															
Less than 20 years			19%			18%			17%			16%			16%
20-24 years			43			42			43			44			43
25-29 years			28			29			29			29			29
30 years and greater			10			11			11			11			12
			100%			100%			100%			100%			100%
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs⁽³⁾															
Québec			63%			65%			63%			64%			66%
Ontario			63%			62%			59%			67%			64%
Rest of Canada			60%			65%			58%			76%			61%
			63%			64%			61%			69%			64%

(1) Including residential mortgage loans secured by one- to four-unit dwellings.

(2) Insured residential mortgage loans and HELOCs are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCs in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

RECONCILIATION OF GAAP AND NON-GAAP MEASURES

In thousands of Canadian dollars, except per share and percentage (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2018	2018	2018	2018	2017	2017	2017	2017	2018	2017
Reported results										
Net interest income	\$ 173,152	\$ 177,013	\$ 177,112	\$ 178,635	\$ 176,220	\$ 157,707	\$ 150,476	\$ 153,687	\$ 705,912	\$ 638,090
Other income	82,705	83,651	82,775	88,367	91,748	90,295	88,331	87,946	337,498	358,320
Total revenue	255,857	260,664	259,887	267,002	267,968	248,002	238,807	241,633	1,043,410	996,410
Amortization of net premium on purchased financial instruments	495	547	601	653	707	766	878	1,032	2,296	3,383
Provision for credit losses	17,600	4,900	9,500	12,000	11,500	6,400	10,100	9,000	44,000	37,000
Non-interest expenses	176,437	187,245	175,554	177,545	184,365	168,364	168,934	167,696	716,781	689,359
Income before income taxes	61,325	67,972	74,232	76,804	71,396	72,472	58,895	63,905	280,333	266,668
Income taxes	10,524	13,069	15,037	17,057	12,761	17,674	14,323	15,449	55,687	60,207
Net income	\$ 50,801	\$ 54,903	\$ 59,195	\$ 59,747	\$ 58,635	\$ 54,798	\$ 44,572	\$ 48,456	\$ 224,646	\$ 206,461
Reported measures										
Efficiency ratio	69.0%	71.8%	67.6%	66.5%	68.8%	67.9%	70.7%	69.4%	68.7%	69.2%
Diluted earnings per share	\$ 1.13	\$ 1.23	\$ 1.34	\$ 1.41	\$ 1.42	\$ 1.48	\$ 1.19	\$ 1.30	\$ 5.10	\$ 5.40
Return on common shareholders' equity	8.4%	9.2%	10.5%	10.8%	11.1%	11.8%	9.9%	10.7%	9.7%	10.9%
Adjusting items⁽¹⁾										
Restructuring charges										
Severance charges	\$ 925	\$ —	\$ —	\$ —	\$ 3,228	\$ —	\$ —	\$ —	\$ 925	\$ 3,228
Other restructuring charges	107	2,243	1,751	918	2,445	2,163	1,704	945	5,019	7,257
Items related to business combinations										
Amortization of net premium on purchased financial instruments	495	547	601	653	707	766	878	1,032	2,296	3,383
Amortization of acquisition-related intangible assets	3,366	3,370	2,986	2,983	3,545	248	254	244	12,705	4,291
Other costs related to business combinations	—	—	1,758	599	2,862	3,208	6,385	3,636	2,357	16,091
Adjusting items before income taxes	\$ 4,893	\$ 6,160	\$ 7,096	\$ 5,153	\$ 12,787	\$ 6,385	\$ 9,221	\$ 5,857	\$ 23,302	\$ 34,250
Income tax recovery related to the above	1,350	1,689	1,666	1,683	4,946	1,277	2,175	1,572	6,388	9,970
Impact of adjusting items on net income	\$ 3,543	\$ 4,471	\$ 5,430	\$ 3,470	\$ 7,841	\$ 5,108	\$ 7,046	\$ 4,285	\$ 16,914	\$ 24,280
Impact of adjusting items on diluted earnings per share	\$ 0.08	\$ 0.11	\$ 0.13	\$ 0.09	\$ 0.21	\$ 0.15	\$ 0.21	\$ 0.13	\$ 0.41	\$ 0.69
Adjusted results⁽¹⁾										
Net interest income	\$ 173,152	\$ 177,013	\$ 177,112	\$ 178,635	\$ 176,220	\$ 157,707	\$ 150,476	\$ 153,687	\$ 705,912	\$ 638,090
Other income	82,705	83,651	82,775	88,367	91,748	90,295	88,331	87,946	337,498	358,320
Total revenue	255,857	260,664	259,887	267,002	267,968	248,002	238,807	241,633	1,043,410	996,410
Provision for credit losses	17,600	4,900	9,500	12,000	11,500	6,400	10,100	9,000	44,000	37,000
Adjusted non-interest expenses	172,039	181,632	169,059	173,045	172,285	162,745	160,591	162,871	695,775	658,492
Adjusted income before income taxes	66,218	74,132	81,328	81,957	84,183	78,857	68,116	69,762	303,635	300,918
Adjusted income taxes	11,874	14,758	16,703	18,740	17,707	18,951	16,498	17,021	62,075	70,177
Adjusted net income	\$ 54,344	\$ 59,374	\$ 64,625	\$ 63,217	\$ 66,476	\$ 59,906	\$ 51,618	\$ 52,741	\$ 241,560	\$ 230,741
Adjusted measures⁽¹⁾										
Adjusted efficiency ratio	67.2%	69.7%	65.1%	64.8%	64.3%	65.6%	67.2%	67.4%	66.7%	66.1%
Adjusted diluted earnings per share ⁽²⁾	\$ 1.22	\$ 1.34	\$ 1.47	\$ 1.49	\$ 1.63	\$ 1.63	\$ 1.39	\$ 1.43	\$ 5.51	\$ 6.09
Adjusted return on common shareholders' equity	9.0%	10.0%	11.6%	11.5%	12.7%	13.0%	11.7%	11.8%	10.5%	12.3%

(1) Adjusted results and measures are non-GAAP.

(2) The impact of adjusting items on a per share basis does not add due to rounding for certain quarters.

GEOGRAPHIC SEGMENTS⁽¹⁾

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2018	JULY 31 2018	APRIL 30 2018	JANUARY 31 2018	OCTOBER 31 2017	JULY 31 2017	APRIL 30 2017	JANUARY 31 2017	OCTOBER 31 2018	OCTOBER 31 2017
Average earning assets										
Canada	\$ 37,434,918	\$ 38,225,929	\$ 38,605,166	\$ 39,026,317	\$ 39,097,465	\$ 38,418,507	\$ 36,939,630	\$ 36,769,375	\$ 38,320,764	\$ 37,813,367
United States	1,482,304	1,425,729	1,377,725	1,082,995	958,387	—	—	—	1,341,896	241,566
	\$ 38,917,222	\$ 39,651,658	\$ 39,982,891	\$ 40,109,312	\$ 40,055,852	\$ 38,418,507	\$ 36,939,630	\$ 36,769,375	\$ 39,662,660	\$ 38,054,933
Average loans and acceptances										
Canada	\$ 33,281,202	\$ 34,280,394	\$ 35,192,843	\$ 35,492,740	\$ 35,389,974	\$ 34,499,171	\$ 33,983,878	\$ 33,506,393	\$ 34,556,608	\$ 34,347,820
United States	1,479,125	1,488,853	1,422,615	1,208,701	855,516	—	—	—	1,399,636	215,637
	\$ 34,760,327	\$ 35,769,247	\$ 36,615,458	\$ 36,701,441	\$ 36,245,490	\$ 34,499,171	\$ 33,983,878	\$ 33,506,393	\$ 35,956,244	\$ 34,563,457
Total assets										
Canada	\$ 44,246,652	\$ 45,014,912	\$ 45,980,670	\$ 46,199,141	\$ 45,402,374	\$ 38,418,507	\$ 45,395,947	\$ 43,114,956	\$ 44,246,652	\$ 45,402,374
United States	1,655,363	1,615,787	1,584,694	1,224,775	1,280,284	—	—	—	1,655,363	1,280,284
	\$ 45,894,683	\$ 46,630,699	\$ 47,565,364	\$ 47,423,916	\$ 46,682,658	\$ 38,418,507	\$ 45,395,947	\$ 43,114,956	\$ 45,894,683	\$ 46,682,658
Total loans and acceptances										
Canada	\$ 32,784,312	\$ 33,946,299	\$ 34,825,824	\$ 35,460,257	\$ 35,579,985	\$ 34,916,590	\$ 34,180,016	\$ 33,738,663	\$ 32,784,312	\$ 35,579,985
United States	1,610,376	1,445,519	1,513,667	1,293,278	1,116,172	—	—	—	1,610,376	1,116,172
	\$ 34,394,688	\$ 35,391,818	\$ 36,339,491	\$ 36,753,535	\$ 36,696,157	\$ 34,916,590	\$ 34,180,016	\$ 33,738,663	\$ 34,394,688	\$ 36,696,157
Total revenue										
Canada	\$ 232,885	\$ 237,187	\$ 237,791	\$ 247,596	\$ 253,287	\$ 248,002	\$ 238,807	\$ 241,633	\$ 955,459	\$ 981,729
United States	22,972	23,477	22,096	19,406	14,681	—	—	—	87,951	14,681
	\$ 255,857	\$ 260,664	\$ 259,887	\$ 267,002	\$ 267,968	\$ 248,002	\$ 238,807	\$ 241,633	\$ 1,043,410	\$ 996,410

(1) LBCFG operates primarily within two geographic areas: Canada and the United States since August 2017.