



SECOND QUARTER 2012

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED APRIL 30, 2012

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The financial information in this document is in Canadian dollars and is based on unaudited condensed interim financial statements prepared under International Financial Reporting Standards (IFRS). Comparative amounts have been recalculated under IFRS unless otherwise noted. Certain comparative amounts have been reclassified to conform to the current period's presentation.

HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011	2011	
Profitability												
Total revenue	\$ -	\$ -	\$ 198,670	\$ 193,744	\$ 182,422	\$ 185,833	\$ 183,237	\$ 186,855	\$ 392,414	\$ 370,092	\$ 738,347	
Net income	\$ -	\$ -	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920	\$ 64,825	\$ 67,936	\$ 123,717	
Diluted earnings per share	\$ -	\$ -	\$ 1.22	\$ 1.16	\$ 0.99	\$ 1.08	\$ 1.17	\$ 1.41	\$ 2.38	\$ 2.58	\$ 4.65	
Return on common shareholders' equity	- %	- %	12.1 %	11.6 %	10.0 %	11.2 %	12.7 %	15.2 %	11.8 %	14.0 %	12.2 %	
Net interest margin	- %	- %	1.73 %	1.75 %	1.76 %	1.83 %	1.83 %	1.86 %	1.74 %	1.84 %	1.82 %	
Efficiency ratio	- %	- %	74.0 %	73.8 %	75.2 %	72.1 %	72.0 %	68.0 %	73.9 %	70.0 %	71.8 %	
Other income (as a % of total revenue)	- %	- %	35.4 %	32.6 %	30.7 %	30.4 %	33.4 %	32.2 %	34.0 %	32.8 %	31.7 %	
Effective tax rate	- %	- %	23.1 %	24.0 %	17.2 %	22.1 %	21.0 %	23.6 %	23.5 %	22.4 %	21.3 %	
Profitability - Excluding Transaction and Integration Costs ^[1]												
Transaction and Integration Costs	\$ -	\$ -	\$ 3,350	\$ 2,660	\$ 9,006	\$ -	\$ -	\$ -	\$ 6,010	\$ -	\$ 9,006	
Adjusted net income	\$ -	\$ -	\$ 36,302	\$ 32,919	\$ 33,375	\$ 29,072	\$ 31,016	\$ 36,920	\$ 69,221	\$ 67,936	\$ 130,383	
Adjusted diluted earnings per share	\$ -	\$ -	\$ 1.31	\$ 1.24	\$ 1.26	\$ 1.08	\$ 1.17	\$ 1.41	\$ 2.56	\$ 2.58	\$ 4.93	
Adjusted return on common shareholders' equity	- %	- %	13.0 %	12.4 %	12.8 %	11.2 %	12.7 %	15.2 %	12.7 %	14.0 %	12.9 %	
Adjusted efficiency ratio	- %	- %	72.4 %	72.4 %	70.2 %	72.1 %	72.0 %	68.0 %	72.4 %	70.0 %	70.6 %	
Per common share												
Share price												
High	\$ -	\$ -	\$ 47.65	\$ 48.68	\$ 46.41	\$ 52.49	\$ 55.87	\$ 53.66	\$ 48.68	\$ 55.87	\$ 55.87	
Low	\$ -	\$ -	\$ 43.90	\$ 41.12	\$ 38.62	\$ 42.44	\$ 48.25	\$ 44.14	\$ 41.12	\$ 44.14	\$ 38.62	
Close	\$ -	\$ -	\$ 44.03	\$ 46.20	\$ 45.98	\$ 42.86	\$ 50.27	\$ 53.10	\$ 44.03	\$ 50.27	\$ 45.98	
Price / earnings ratio (trailing four quarters)	- x	- x	9.9 x	10.5 x	9.9 x	n.a.	n.a.	n.a.	9.9 x	n.a. x	9.9 x	
Book value	\$ -	\$ -	\$ 41.19	\$ 40.12	\$ 39.40	\$ 38.84	\$ 38.17	\$ 37.40	\$ 41.19	\$ 38.17	\$ 39.40	
Market to book value	- %	- %	107 %	115 %	117 %	110 %	132 %	142 %	107 %	132 %	117 %	
Dividends declared	\$ -	\$ -	\$ 0.45	\$ 0.45	\$ 0.42	\$ 0.42	\$ 0.39	\$ 0.39	\$ 0.90	\$ 0.78	\$ 1.62	
Dividend yield	- %	- %	4.09 %	3.90 %	3.65 %	3.92 %	3.10 %	2.94 %	4.09 %	3.10 %	3.52 %	
Dividend payout ratio	- %	- %	37.0 %	38.7 %	42.6 %	38.7 %	33.4 %	27.6 %	37.8 %	30.2 %	34.8 %	
Financial position												
Balance sheet assets	\$ -	\$ -	\$ 30,708,474	\$ 29,921,236	\$ 28,963,210	\$ 28,238,630	\$ 27,895,982	\$ 26,918,638	\$ 30,708,474	\$ 27,895,982	\$ 28,963,210	
Loans and acceptances	\$ -	\$ -	\$ 23,121,470	\$ 22,823,985	\$ 22,087,544	\$ 21,676,239	\$ 21,158,665	\$ 20,783,952	\$ 23,121,470	\$ 21,158,665	\$ 22,087,544	
Deposits	\$ -	\$ -	\$ 21,060,754	\$ 20,701,287	\$ 20,016,281	\$ 19,425,862	\$ 19,573,777	\$ 18,927,105	\$ 21,060,754	\$ 19,573,777	\$ 20,016,281	
Average assets	\$ -	\$ -	\$ 30,107,578	\$ 29,705,350	\$ 28,513,647	\$ 28,058,943	\$ 27,415,276	\$ 27,073,808	\$ 29,904,254	\$ 27,241,712	\$ 27,768,297	
Average earning assets	\$ -	\$ -	\$ 29,391,837	\$ 28,893,215	\$ 27,860,531	\$ 27,463,323	\$ 26,855,742	\$ 26,385,381	\$ 29,139,786	\$ 26,616,663	\$ 27,143,591	
Average common equity	\$ -	\$ -	\$ 1,033,138	\$ 953,524	\$ 937,563	\$ 922,262	\$ 903,516	\$ 880,004	\$ 992,893	\$ 891,565	\$ 910,896	
Quality of assets												
Gross amount of impaired loans	\$ -	\$ -	\$ 147,321	\$ 152,763	\$ 163,725	\$ 171,692	\$ 155,262	\$ 168,677	\$ 147,321	\$ 155,262	\$ 163,725	
Allowances for loan losses												
Individual	\$ -	\$ -	\$ 67,003	\$ 62,385	\$ 69,450	\$ 67,989	\$ 67,461	\$ 65,665	\$ 67,003	\$ 67,461	\$ 69,450	
Collective	\$ -	\$ -	\$ 71,866	\$ 79,918	\$ 73,700	\$ 73,164	\$ 68,744	\$ 69,878	\$ 71,866	\$ 68,744	\$ 73,700	
Total	\$ -	\$ -	\$ 138,869	\$ 142,303	\$ 143,150	\$ 141,153	\$ 136,205	\$ 135,543	\$ 138,869	\$ 136,205	\$ 143,150	
Net impaired loans	\$ -	\$ -	\$ 8,452	\$ 10,460	\$ 20,575	\$ 30,539	\$ 19,057	\$ 33,134	\$ 8,452	\$ 19,057	\$ 20,575	
(as a % of loans and acceptances)	- %	- %	0.0 %	0.1 %	0.1 %	0.1 %	0.1 %	0.2 %	0.0 %	0.1 %	0.1 %	
Provision for loan losses	\$ -	\$ -	\$ 7,500	\$ 10,000	\$ 12,999	\$ 14,640	\$ 11,984	\$ 11,457	\$ 17,500	\$ 23,441	\$ 51,080	
(as a % of average loans and acceptances)	- %	- %	0.1 %	0.2 %	0.2 %	0.3 %	0.2 %	0.2 %	0.2 %	0.2 %	0.2 %	
Unrealized gains and losses on the portfolio of available-for-sale securities	\$ -	\$ -	\$ 29,201	\$ 38,059	\$ 41,054	\$ 44,307	\$ 41,633	\$ 44,387	\$ 29,201	\$ 41,633	\$ 41,054	
Basel II regulatory capital ratio ^[2]												
Tier I	- %	- %	10.4 %	10.3 %	11.0 %	11.0 %	11.1 %	11.1 %	10.4 %	11.1 %	11.0 %	
Other information												
Number of full-time equivalent employees	-	-	4,003	3,976	3,669	3,807	3,728	3,715	4,003	3,728	3,669	
Number of branches	-	-	158	158	158	157	157	157	158	157	158	
Number of automated banking machines	-	-	426	429	427	424	422	421	426	422	427	

[1] Costs related to the acquisition of the MRS Companies and the compensation for termination in 2012 of the distribution agreement of IA Clarington funds.

[2] The ratios for 2011 are presented in accordance with previous Canadian GAAP as filed with OSFI.

CONSOLIDATED BALANCE SHEET

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012	AS AT OCTOBER 31 2011	AS AT JULY 31 2011	AS AT APRIL 30 2011	AS AT JANUARY 31 2011	AS AT NOVEMBER 1 2010
ASSETS									
Cash and non-interest-bearing deposits with other banks	\$ -	\$ -	\$ 72,029	\$ 85,426	\$ 81,600	\$ 70,013	\$ 71,262	\$ 76,426	\$ 72,444
Interest-bearing deposits with other banks	-	-	624,251	537,281	285,459	599,752	646,533	457,207	99,394
Securities									
Available-for-sale	-	-	2,055,991	1,998,154	2,108,075	2,042,824	2,054,503	2,034,629	2,138,861
Held-to-maturity	-	-	1,056,657	1,058,491	885,822	830,964	646,713	638,276	559,457
Held-for-trading	-	-	2,181,962	2,135,846	2,181,969	2,044,465	2,248,007	1,889,086	1,496,583
Designated at fair value through profit or loss	-	-	-	-	-	-	-	5,441	624,642
	-	-	5,294,610	5,192,491	5,175,866	4,918,253	4,949,223	4,567,432	4,819,543
Securities purchased under reverse repurchase agreements	-	-	978,063	639,604	720,317	540,220	626,168	515,855	994,674
Loans									
Personal	-	-	6,116,400	6,064,020	5,774,207	5,732,870	5,681,527	5,627,619	5,636,203
Residential mortgage	-	-	12,279,486	12,124,453	11,869,412	11,578,930	11,252,744	11,037,610	10,859,647
Commercial mortgage	-	-	2,470,794	2,435,219	2,363,808	2,302,562	2,213,760	2,205,736	2,166,375
Commercial and other	-	-	2,087,886	1,994,040	1,900,977	1,863,448	1,823,234	1,742,889	1,691,190
Customers' liabilities under acceptances	-	-	166,904	206,253	179,140	198,429	187,400	170,098	165,450
	-	-	23,121,470	22,823,985	22,087,544	21,676,239	21,158,665	20,783,952	20,518,865
Allowances for loan losses	-	-	(138,869)	(142,303)	(143,150)	(141,153)	(136,205)	(135,543)	(131,567)
	-	-	22,982,601	22,681,682	21,944,394	21,535,086	21,022,460	20,648,409	20,387,298
Other									
Premises and equipment	-	-	66,308	63,957	61,708	60,580	60,966	60,638	55,727
Derivatives	-	-	161,807	229,247	228,261	146,143	118,719	128,865	158,066
Goodwill	-	-	64,077	64,077	29,224	29,224	29,224	29,224	29,224
Software and other intangible assets	-	-	142,401	136,534	113,949	105,082	100,414	99,973	101,671
Deferred tax assets	-	-	2,467	2,724	4,160	7,736	21,172	23,672	47,995
Other assets	-	-	319,860	288,213	318,272	226,541	249,841	310,937	289,289
	-	-	756,920	784,752	755,574	575,306	580,336	653,309	681,972
	\$ -	\$ -	\$ 30,708,474	\$ 29,921,236	\$ 28,963,210	\$ 28,238,630	\$ 27,895,982	\$ 26,918,638	\$ 27,055,325
LIABILITIES AND SHAREHOLDERS' EQUITY									
Deposits									
Personal	\$ -	\$ -	\$ 16,414,315	\$ 16,254,742	\$ 15,609,853	\$ 15,534,529	\$ 15,510,692	\$ 15,381,366	\$ 15,354,851
Business, banks and other	-	-	4,646,439	4,446,545	4,406,428	3,891,333	4,063,085	3,545,739	4,250,819
	-	-	21,060,754	20,701,287	20,016,281	19,425,862	19,573,777	18,927,105	19,605,670
Other									
Obligations related to securities sold short	-	-	1,352,007	1,349,022	1,471,254	1,436,439	1,437,259	1,170,817	1,362,336
Obligations related to securities sold under repurchase agreements	-	-	441,532	360,622	36,770	367,814	205,923	469,021	60,050
Acceptances	-	-	166,904	206,253	179,140	198,429	187,400	170,098	165,450
Derivatives	-	-	128,626	141,754	129,969	104,027	129,588	131,979	115,235
Deferred tax liabilities	-	-	1,408	1,984	6,362	1,019	290	1,251	27,543
Other liabilities	-	-	984,528	892,795	901,720	832,827	915,192	881,075	945,939
	-	-	3,075,005	2,952,430	2,725,215	2,940,555	2,875,652	2,824,241	2,676,553
Debt related to securitization activities	-	-	5,051,652	4,798,554	4,760,847	4,442,256	4,051,889	3,786,336	3,486,634
Subordinated debt	-	-	243,426	242,987	242,551	242,113	241,683	241,116	150,000
Shareholders' equity									
Preferred shares	-	-	210,000	210,000	210,000	210,000	210,000	210,000	210,000
Common shares	-	-	320,435	259,492	259,492	259,492	259,484	259,388	259,363
Share-based payment reserve	-	-	227	227	227	227	227	227	243
Retained earnings	-	-	719,372	700,037	683,007	669,458	653,541	634,965	610,483
Accumulated other comprehensive income	-	-	27,603	56,222	65,590	48,667	29,729	35,260	56,379
	-	-	1,277,637	1,225,978	1,218,316	1,187,844	1,152,981	1,139,840	1,136,468
	\$ -	\$ -	\$ 30,708,474	\$ 29,921,236	\$ 28,963,210	\$ 28,238,630	\$ 27,895,982	\$ 26,918,638	\$ 27,055,325

CONSOLIDATED STATEMENT OF INCOME

	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	APRIL 30 2012	APRIL 30 2011	OCTOBER 31 2011
In thousands of Canadian dollars, except per share amounts (Unaudited)											
Interest income											
Loans	\$ -	\$ -	\$ 240,943	\$ 245,083	\$ 241,963	\$ 244,008	\$ 234,433	\$ 242,416	\$ 486,026	\$ 476,849	\$ 962,820
Securities	-	-	18,377	18,891	18,797	18,777	18,199	18,286	37,268	36,485	74,059
Deposits with other banks	-	-	1,276	1,024	1,084	1,594	1,589	1,010	2,300	2,599	5,277
Other, including derivatives	-	-	14,557	15,697	15,752	16,289	14,196	15,108	30,254	29,304	61,345
	-	-	275,153	280,695	277,596	280,668	268,417	276,820	555,848	545,237	1,103,501
Interest expense											
Deposits	-	-	104,653	107,673	110,069	112,032	108,851	113,511	212,326	222,362	444,463
Debt related to securitization activities	-	-	39,508	39,672	38,552	36,333	33,983	31,875	79,180	65,858	140,743
Subordinated debt	-	-	2,374	2,403	2,432	2,411	2,352	4,379	4,777	6,731	11,574
Other, including derivatives	-	-	294	318	152	466	1,166	452	612	1,618	2,236
	-	-	146,829	150,066	151,205	151,242	146,352	150,217	296,895	296,569	599,016
Net interest income	-	-	128,324	130,629	126,391	129,426	122,065	126,603	258,953	248,668	504,485
Other income [see page 4]	-	-	70,346	63,115	56,031	56,407	61,172	60,252	133,461	121,424	233,862
Total revenue	-	-	198,670	193,744	182,422	185,833	183,237	186,855	392,414	370,092	738,347
Provision for loan losses	-	-	7,500	10,000	12,999	14,640	11,984	11,457	17,500	23,441	51,080
Non-interest expenses [see page 4]	-	-	147,111	143,020	137,152	133,896	131,986	127,077	290,131	259,063	530,111
Income before income taxes	-	-	44,059	40,724	32,271	37,297	39,267	48,321	84,783	87,588	157,156
Income taxes	-	-	10,196	9,762	5,562	8,225	8,251	11,401	19,958	19,652	33,439
Net income	\$ -	\$ -	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920	\$ 64,825	\$ 67,936	\$ 123,717
Preferred share dividends, including applicable taxes	-	-	3,165	3,166	3,111	3,107	3,109	3,109	6,331	6,218	12,436
Net income available to common shareholders	\$ -	\$ -	\$ 30,698	\$ 27,796	\$ 23,598	\$ 25,965	\$ 27,907	\$ 33,811	\$ 58,494	\$ 61,718	\$ 111,281
Average number of common shares outstanding [in thousands]											
Basic	-	-	25,235	23,925	23,925	23,925	23,923	23,922	24,573	23,922	23,924
Diluted	-	-	25,253	23,943	23,941	23,943	23,946	23,942	24,591	23,944	23,943
Earnings per share											
Basic	\$ -	\$ -	\$ 1.22	\$ 1.16	\$ 0.99	\$ 1.09	\$ 1.17	\$ 1.41	\$ 2.38	\$ 2.58	\$ 4.65
Diluted	\$ -	\$ -	\$ 1.22	\$ 1.16	\$ 0.99	\$ 1.08	\$ 1.17	\$ 1.41	\$ 2.38	\$ 2.58	\$ 4.65

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	APRIL 30 2012	APRIL 30 2011	OCTOBER 31 2011
In thousands of Canadian dollars (Unaudited)											
Net income	\$ -	\$ -	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920	\$ 64,825	\$ 67,936	\$ 123,717
Other comprehensive income, net of income taxes											
Unrealized gains (losses) on available-for-sale securities	-	-	(3,751)	(1,483)	(3,974)	721	(1,617)	(6,939)	(5,234)	(8,556)	(11,809)
Reclassification of net (gains) losses on available-for-sale securities to net income	-	-	(888)	(321)	(617)	(803)	90	(1,715)	(1,209)	(1,625)	(3,045)
Net change in value of derivatives designated as cash flow hedges	-	-	(23,980)	(7,564)	21,514	19,020	(4,004)	(12,465)	(31,544)	(16,469)	24,065
	-	-	(28,619)	(9,368)	16,923	18,938	(5,531)	(21,119)	(37,987)	(26,650)	9,211
Comprehensive income	\$ -	\$ -	\$ 5,244	\$ 21,594	\$ 43,632	\$ 48,010	\$ 25,485	\$ 15,801	\$ 26,838	\$ 41,286	\$ 132,928

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	YEAR ENDED	
	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011	OCTOBER 31	
Fees and commissions on loans and deposits												
Deposit service charges	\$ -	\$ -	\$ 14,173	\$ 13,441	\$ 13,479	\$ 13,585	\$ 13,546	\$ 13,199	\$ 27,614	\$ 26,745	\$ 53,809	
Lending fees	-	-	8,898	9,388	10,181	10,063	9,080	9,218	18,286	18,298	38,542	
Card service revenues	-	-	6,586	5,682	5,673	5,800	5,256	5,926	12,268	11,182	22,655	
	-	-	29,657	28,511	29,333	29,448	27,882	28,343	58,168	56,225	115,006	
Other												
Income from brokerage operations	-	-	14,354	13,549	8,332	10,221	16,592	13,284	27,903	29,876	48,429	
Credit insurance income	-	-	3,662	3,770	4,994	4,104	4,290	5,203	7,432	9,493	18,591	
Income from treasury and financial market operations	-	-	5,856	4,714	5,897	4,919	3,993	6,129	10,570	10,122	20,938	
Income from sales of mutual funds	-	-	4,488	4,329	4,258	4,483	4,460	4,107	8,817	8,567	17,308	
Income from registered self-directed plans	-	-	7,648	6,801	1,505	1,674	1,990	2,084	14,449	4,074	7,253	
Other	-	-	4,681	1,441	1,712	1,558	1,965	1,102	6,122	3,067	6,337	
	-	-	40,689	34,604	26,698	26,959	33,290	31,909	75,293	65,199	118,856	
Total other income	\$ -	\$ -	\$ 70,346	\$ 63,115	\$ 56,031	\$ 56,407	\$ 61,172	\$ 60,252	\$ 133,461	\$ 121,424	\$ 233,862	

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011	2011	
Salaries and employee benefits												
Salaries	\$ -	\$ -	\$ 52,887	\$ 52,723	\$ 47,997	\$ 47,506	\$ 48,323	\$ 48,293	\$ 105,610	\$ 96,616	\$ 192,119	
Employee benefits	-	-	16,751	16,929	14,085	13,350	14,181	14,241	33,680	28,422	55,857	
Performance-based compensation	-	-	9,644	7,380	8,349	9,498	10,653	6,154	17,024	16,807	34,654	
	-	-	79,282	77,032	70,431	70,354	73,157	68,688	156,314	141,845	282,630	
Premises and technology												
Equipment and computer services	-	-	14,604	14,060	13,208	13,970	13,485	13,571	28,664	27,056	54,234	
Rent and property taxes	-	-	10,957	10,663	10,181	10,483	9,685	9,752	21,620	19,437	40,101	
Depreciation	-	-	10,493	10,685	10,325	10,134	9,882	9,626	21,178	19,508	39,967	
Maintenance and repairs	-	-	1,382	1,305	1,315	1,381	1,457	1,307	2,687	2,764	5,460	
Public utilities	-	-	479	370	312	315	487	347	849	834	1,461	
Other	-	-	83	83	34	(1)	(42)	(2)	166	(44)	(11)	
	-	-	37,998	37,166	35,375	36,282	34,954	34,601	75,164	69,555	141,212	
Other												
Advertising and business development	-	-	5,429	5,965	4,409	5,529	5,172	5,510	11,394	10,682	20,620	
Fees and commissions	-	-	6,730	5,671	6,171	6,890	6,238	5,368	12,401	11,606	24,667	
Communications and travelling expenses	-	-	5,569	4,767	4,859	5,043	4,785	4,895	10,336	9,680	19,582	
Taxes and insurance	-	-	4,811	4,614	4,024	4,679	4,023	4,273	9,425	8,296	16,999	
Stationery and publications	-	-	1,571	1,591	1,260	1,364	1,595	1,756	3,162	3,351	5,975	
Recruitment and training	-	-	665	681	523	1,133	718	1,074	1,346	1,792	3,448	
Other	-	-	1,706	2,873	1,094	2,622	1,344	912	4,579	2,256	5,972	
	-	-	26,481	26,162	22,340	27,260	23,875	23,788	52,643	47,663	97,263	
Costs related to an acquisition and other ^[1]	-	-	3,350	2,660	9,006	-	-	-	6,010	-	9,006	
Total non-interest expenses	\$ -	\$ -	\$ 147,111	\$ 143,020	\$ 137,152	\$ 133,896	\$ 131,986	\$ 127,077	\$ 290,131	\$ 259,063	\$ 530,111	

[1] Costs related to the acquisition of the MRS Companies and the compensation for termination in 2012 of the distribution agreement of IA Clarington funds.

SEGMENTED INFORMATION

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	APRIL 30 2012	APRIL 30 2011	OCTOBER 31 2011
Retail & SME-Québec											
Net interest income	\$ -	\$ -	\$ 76,096	\$ 78,725	\$ 80,112	\$ 83,137	\$ 77,881	\$ 80,448	\$ 154,821	\$ 158,329	\$ 321,578
Other income	-	-	33,422	31,803	33,090	32,699	33,215	33,342	65,225	66,557	132,346
Total revenue	-	-	109,518	110,528	113,202	115,836	111,096	113,790	220,046	224,886	453,924
Provision for loan losses	-	-	4,855	6,216	6,082	7,684	6,570	7,684	11,071	14,254	24,060
Non-interest expenses	-	-	91,268	91,260	91,352	92,352	90,162	89,959	182,528	180,121	363,825
Income before income taxes	-	-	13,395	13,052	15,768	19,760	14,364	16,147	26,447	30,511	66,039
Income taxes	-	-	2,737	2,631	3,174	5,015	2,846	3,113	5,368	5,959	14,148
Net income	\$ -	\$ -	\$ 10,658	\$ 10,421	\$ 12,594	\$ 14,745	\$ 11,518	\$ 13,034	\$ 21,079	\$ 24,552	\$ 51,891
Efficiency ratio	- %	- %	83.3 %	82.6 %	80.7 %	79.7 %	81.2 %	79.1 %	82.9 %	80.1 %	80.2 %
Average assets	\$ -	\$ -	\$ 13,456,896	\$ 13,302,967	\$ 13,076,132	\$ 12,826,370	\$ 12,548,528	\$ 12,366,677	\$ 13,379,086	\$ 12,456,095	\$ 12,705,708
Average loans and acceptances	\$ -	\$ -	\$ 13,159,257	\$ 12,987,922	\$ 12,718,170	\$ 12,475,231	\$ 12,190,736	\$ 12,051,356	\$ 13,072,648	\$ 12,119,891	\$ 12,360,255
Average deposits	\$ -	\$ -	\$ 9,490,707	\$ 9,469,956	\$ 9,379,991	\$ 9,305,354	\$ 9,027,278	\$ 8,871,347	\$ 9,480,217	\$ 8,948,020	\$ 9,146,968
Loans and acceptances (ending balance)	\$ -	\$ -	\$ 13,382,797	\$ 13,150,627	\$ 12,966,786	\$ 12,713,383	\$ 12,404,681	\$ 12,201,189	\$ 13,382,797	\$ 12,404,681	\$ 12,966,786
Deposits (ending balance)	\$ -	\$ -	\$ 9,730,218	\$ 9,427,301	\$ 9,493,056	\$ 9,375,003	\$ 9,207,374	\$ 8,906,480	\$ 9,730,218	\$ 9,207,374	\$ 9,493,056
Real Estate & Commercial											
Net interest income	\$ -	\$ -	\$ 22,049	\$ 22,212	\$ 22,105	\$ 22,942	\$ 22,514	\$ 23,095	\$ 44,261	\$ 45,609	\$ 90,656
Other income	-	-	10,451	8,006	8,956	8,837	7,851	8,094	18,457	15,945	33,738
Total revenue	-	-	32,500	30,218	31,061	31,779	30,365	31,189	62,718	61,554	124,394
Provision for loan losses	-	-	1,755	2,851	3,982	4,458	4,860	3,377	4,606	8,237	22,677
Non-interest expenses	-	-	7,484	7,756	8,293	7,555	7,004	7,359	15,240	14,363	30,211
Income before income taxes	-	-	23,261	19,611	18,786	13,766	18,501	20,453	42,872	38,954	71,506
Income taxes	-	-	6,292	5,305	5,378	3,940	5,296	5,855	11,597	11,151	20,469
Net income	\$ -	\$ -	\$ 16,969	\$ 14,306	\$ 13,408	\$ 9,826	\$ 13,205	\$ 14,598	\$ 31,275	\$ 27,803	\$ 51,037
Efficiency ratio	- %	- %	23.0 %	25.7 %	26.7 %	23.8 %	23.1 %	23.6 %	24.3 %	23.3 %	24.3 %
Average assets	\$ -	\$ -	\$ 3,481,673	\$ 3,310,962	\$ 3,175,730	\$ 3,124,897	\$ 3,049,248	\$ 3,000,121	\$ 3,395,380	\$ 3,024,277	\$ 3,087,813
Average loans and acceptances	\$ -	\$ -	\$ 3,355,939	\$ 3,216,647	\$ 3,065,718	\$ 3,037,698	\$ 2,967,542	\$ 2,920,491	\$ 3,285,528	\$ 2,943,627	\$ 2,998,112
Average deposits	\$ -	\$ -	\$ 507,686	\$ 531,026	\$ 477,138	\$ 512,941	\$ 538,720	\$ 526,776	\$ 519,484	\$ 532,649	\$ 513,690
Loans and acceptances (ending balance)	\$ -	\$ -	\$ 3,455,140	\$ 3,442,388	\$ 3,291,847	\$ 3,248,550	\$ 3,154,874	\$ 3,093,755	\$ 3,455,140	\$ 3,154,874	\$ 3,291,847
Deposits (ending balance)	\$ -	\$ -	\$ 494,049	\$ 536,936	\$ 550,495	\$ 491,786	\$ 532,223	\$ 551,187	\$ 494,049	\$ 532,223	\$ 550,495
B2B Trust											
Net interest income	\$ -	\$ -	\$ 30,689	\$ 30,964	\$ 30,475	\$ 30,072	\$ 28,410	\$ 28,812	\$ 61,653	\$ 57,222	\$ 117,769
Other income	-	-	9,116	8,143	1,913	2,110	2,419	2,525	17,259	4,944	8,967
Total revenue	-	-	39,805	39,107	32,388	32,182	30,829	31,337	78,912	62,166	126,736
Provision for loan losses	-	-	890	933	2,935	458	554	396	1,823	950	4,343
Non-interest expenses	-	-	24,483	23,422	15,927	16,545	15,666	15,902	47,905	31,568	64,040
Costs related to an acquisition and other ^[1]	-	-	3,350	2,660	1,349	-	-	-	6,010	-	1,349
Income before income taxes	-	-	11,082	12,092	12,177	15,179	14,609	15,039	23,174	29,648	57,004
Income taxes	-	-	2,953	3,221	3,446	4,300	4,141	4,262	6,174	8,403	16,149
Net income	\$ -	\$ -	\$ 8,129	\$ 8,871	\$ 8,731	\$ 10,879	\$ 10,468	\$ 10,777	\$ 17,000	\$ 21,245	\$ 40,855
Efficiency ratio	- %	- %	69.9 %	66.7 %	53.3 %	51.4 %	50.8 %	50.7 %	68.3 %	50.8 %	51.6 %
Average assets	\$ -	\$ -	\$ 6,260,665	\$ 6,009,674	\$ 5,544,664	\$ 5,444,437	\$ 5,353,356	\$ 5,316,881	\$ 6,133,790	\$ 5,334,816	\$ 5,415,340
Average loans and acceptances	\$ -	\$ -	\$ 5,965,982	\$ 5,822,462	\$ 5,532,082	\$ 5,431,063	\$ 5,342,292	\$ 5,279,835	\$ 5,893,433	\$ 5,310,546	\$ 5,396,762
Average deposits	\$ -	\$ -	\$ 10,018,113	\$ 9,849,607	\$ 9,295,089	\$ 9,251,219	\$ 9,192,108	\$ 9,113,454	\$ 9,932,934	\$ 9,152,129	\$ 9,213,139
Loans and acceptances (ending balance)	\$ -	\$ -	\$ 6,011,373	\$ 5,970,036	\$ 5,596,830	\$ 5,498,536	\$ 5,406,921	\$ 5,311,671	\$ 6,011,373	\$ 5,406,921	\$ 5,596,830
Deposits (ending balance)	\$ -	\$ -	\$ 10,147,289	\$ 10,002,175	\$ 9,380,400	\$ 9,247,664	\$ 9,251,560	\$ 9,044,284	\$ 10,147,289	\$ 9,251,560	\$ 9,380,400

[1] Costs related to the acquisition of the MRS Companies.

SEGMENTED INFORMATION (CONTINUED)

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	APRIL 30 2012	APRIL 30 2011	OCTOBER 31 2011
Laurentian Bank Securities & Capital Markets											
Net interest income	\$ -	\$ -	\$ 696	\$ 509	\$ 1,093	\$ 611	\$ 670	\$ 772	\$ 1,205	\$ 1,442	\$ 3,146
Other income	-	-	15,569	14,146	9,296	11,240	17,202	15,469	29,715	32,671	53,207
Total revenue	-	-	16,265	14,655	10,389	11,851	17,872	16,241	30,920	34,113	56,353
Provision for loan losses	-	-	-	-	-	-	-	-	-	-	-
Non-interest expenses	-	-	12,530	12,160	10,246	11,035	14,126	12,495	24,690	26,621	47,902
Income before income taxes	-	-	3,735	2,495	143	816	3,746	3,746	6,230	7,492	8,451
Income taxes	-	-	956	620	12	130	1,014	1,024	1,576	2,038	2,180
Net income	\$ -	\$ -	\$ 2,779	\$ 1,875	\$ 131	\$ 686	\$ 2,732	\$ 2,722	\$ 4,654	\$ 5,454	\$ 6,271
Efficiency ratio	- %	- %	77.0 %	83.0 %	98.6 %	93.1 %	79.0 %	76.9 %	79.9 %	78.0 %	85.0 %
Average assets	\$ -	\$ -	\$ 2,724,581	\$ 2,683,211	\$ 2,563,752	\$ 2,760,206	\$ 2,588,177	\$ 2,320,078	\$ 2,703,669	\$ 2,451,906	\$ 2,557,806
Clients' brokerage assets	\$ -	\$ -	\$ 2,184,872	\$ 2,173,151	\$ 2,153,893	\$ 2,189,077	\$ 2,224,099	\$ 2,257,647	\$ 2,184,872	\$ 2,224,099	\$ 2,153,893
Other											
Net interest income	\$ -	\$ -	\$ (1,206)	\$ (1,781)	\$ (7,394)	\$ (7,336)	\$ (7,410)	\$ (6,524)	\$ (2,987)	\$ (13,934)	\$ (28,664)
Other income	-	-	1,788	1,017	2,776	1,521	485	822	2,805	1,307	5,604
Total revenue	-	-	582	(764)	(4,618)	(5,815)	(6,925)	(5,702)	(182)	(12,627)	(23,060)
Provision for loan losses	-	-	-	-	-	-	-	-	-	-	-
Non-interest expenses	-	-	7,996	5,762	2,328	6,409	5,028	1,362	13,758	6,390	15,127
Costs related to an acquisition and other ^[1]	-	-	-	-	7,657	-	-	-	-	-	7,657
Loss before income taxes	-	-	(7,414)	(6,526)	(14,603)	(12,224)	(11,953)	(7,064)	(13,940)	(19,017)	(45,844)
Income taxes recovered	-	-	(2,742)	(2,015)	(6,448)	(5,160)	(5,046)	(2,853)	(4,757)	(7,899)	(19,507)
Net loss	\$ -	\$ -	\$ (4,672)	\$ (4,511)	\$ (8,155)	\$ (7,064)	\$ (6,907)	\$ (4,211)	\$ (9,183)	\$ (11,118)	\$ (26,337)
Average assets	\$ -	\$ -	\$ 4,183,763	\$ 4,398,536	\$ 4,153,369	\$ 3,903,033	\$ 3,875,967	\$ 4,070,051	\$ 4,292,329	\$ 3,974,618	\$ 4,001,630
Average loans and acceptances	\$ -	\$ -	\$ (34,500)	\$ (33,886)	\$ 11,336	\$ (70,961)	\$ (40,968)	\$ (65,270)	\$ (34,190)	\$ (53,320)	\$ (41,470)
Average deposits	\$ -	\$ -	\$ 1,179,951	\$ 939,617	\$ 981,474	\$ 946,740	\$ 994,983	\$ 1,297,038	\$ 1,058,464	\$ 1,148,514	\$ 1,055,553
Total											
Net interest income	\$ -	\$ -	\$ 128,324	\$ 130,629	\$ 126,391	\$ 129,426	\$ 122,065	\$ 126,603	\$ 258,953	\$ 248,668	\$ 504,485
Other income	-	-	70,346	63,115	56,031	56,407	61,172	60,252	133,461	121,424	233,862
Total revenue	-	-	198,670	193,744	182,422	185,833	183,237	186,855	392,414	370,092	738,347
Provision for loan losses	-	-	7,500	10,000	12,999	14,640	11,984	11,457	17,500	23,441	51,080
Non-interest expenses	-	-	143,761	140,360	128,146	133,896	131,986	127,077	284,121	259,063	521,105
Costs related to an acquisition and other ^[1]	-	-	3,350	2,660	9,006	-	-	-	6,010	-	9,006
Income before income taxes	-	-	44,059	40,724	32,271	37,297	39,267	48,321	84,783	87,588	157,156
Income taxes	-	-	10,196	9,762	5,562	8,225	8,251	11,401	19,958	19,652	33,439
Net income	\$ -	\$ -	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920	\$ 64,825	\$ 67,936	\$ 123,717
Average assets	\$ -	\$ -	\$ 30,107,578	\$ 29,705,350	\$ 28,513,647	\$ 28,058,943	\$ 27,415,276	\$ 27,073,808	\$ 29,904,254	\$ 27,241,712	\$ 27,768,297
Average loans and acceptances	\$ -	\$ -	\$ 22,745,518	\$ 22,266,026	\$ 21,570,767	\$ 21,129,729	\$ 20,662,559	\$ 20,394,237	\$ 22,503,137	\$ 20,526,175	\$ 20,941,598
Average deposits	\$ -	\$ -	\$ 21,196,457	\$ 20,790,206	\$ 20,133,692	\$ 20,016,254	\$ 19,753,089	\$ 19,808,615	\$ 20,991,100	\$ 19,781,312	\$ 19,929,350

[1] Costs related to the acquisition of the MRS Companies and the compensation for termination in 2012 of the distribution agreement of IA Clarington funds.

BASEL II REGULATORY CAPITAL ^[1]

In thousands of Canadian dollars, except percentage amounts (Unaudited)	IFRS				CANADIAN GAAP				
	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	
	2012	2012	2012	2012	2011	2011	2011	2011	
Tier 1 capital									
Common shares	\$ -	\$ -	\$ 320,435	\$ 259,492	\$ 259,492	\$ 259,492	\$ 259,484	\$ 259,388	\$ 259,388
Share-based payment reserve	-	-	227	227	227	227	227	227	227
Retained earnings	-	-	719,372	700,037	818,207	802,795	780,668	762,966	762,966
Non-cumulative preferred shares	-	-	210,000	210,000	210,000	210,000	210,000	210,000	210,000
Goodwill	-	-	(64,077)	(64,077)	(53,790)	(53,790)	(53,790)	(53,790)	(53,790)
Securitization-related and other deductions	-	-	(22,210)	(17,990)	(16,911)	(20,002)	(18,941)	(18,560)	(18,560)
	-	-	1,163,747	1,087,689	1,217,225	1,198,722	1,177,648	1,160,231	1,160,231
Adjustment for transition to measurement base under IFRS	-	-	81,579	108,773	-	-	-	-	-
Total - Tier 1 capital (A)	-	-	1,245,326	1,196,462	1,217,225	1,198,722	1,177,648	1,160,231	1,160,231
Tier 2 capital									
Subordinated debt	-	-	243,426	242,987	242,512	242,072	241,640	241,075	241,075
Collective allowances	-	-	71,866	79,918	73,602	71,174	73,250	73,250	73,250
Securitization-related and other deductions	-	-	(17,478)	(15,029)	(16,499)	(17,747)	(14,704)	(15,599)	(15,599)
Total - Tier 2 capital	-	-	297,814	307,876	299,615	295,499	300,186	298,726	298,726
Total regulatory capital (B)	\$ -	\$ -	\$ 1,543,140	\$ 1,504,338	\$ 1,516,840	\$ 1,494,221	\$ 1,477,834	\$ 1,458,957	\$ 1,458,957
Total risk-weighted assets (C)	\$ -	\$ -	\$ 11,935,860	\$ 11,645,279	\$ 11,071,971	\$ 10,879,847	\$ 10,562,773	\$ 10,424,261	\$ 10,424,261
Tier 1 capital ratio (A/C)	- %	- %	10.4 %	10.3 %	11.0 %	11.0 %	11.1 %	11.1 %	11.1 %
Total capital ratio (B/C)	- %	- %	12.9 %	12.9 %	13.7 %	13.7 %	14.0 %	14.0 %	14.0 %
Assets to capital multiple	- x	- x	18.1 x	18.0 x	16.2 x	16.2 x	16.4 x	16.1 x	16.1 x
Tangible common equity as a percentage of risk-weighted assets ^[2]	- %	- %	8.0 %	7.5 %	9.2 %	9.2 %	9.2 %	9.2 %	9.2 %

[1] Information related to regulatory capital for 2011, has not been restated to reflect the adoption of IFRS, as it reflects actual filing with the Office of the Superintendent of Financial Institutions Canada (OSFI). Commencing with Q1-2012, this financial information is calculated based on IFRS.

[2] Tangible common equity is defined as common shareholders' equity, excluding accumulated other comprehensive income, less goodwill and contractual and customer relationship intangible assets. The tangible common equity ratio is defined as the tangible common equity as a percentage of risk-weighted assets.

BASEL II RISK-WEIGHTED ASSETS ^[1]

In thousands of Canadian dollars (Unaudited)

Exposure Class (after risk mitigation)	AS AT APRIL 30, 2012 (IFRS)									
	0%	20%	35%	50%	75%	100%	150%	225%	TOTAL	RISK-WEIGHTED ASSETS
Corporate	\$ 1,505	\$ 116,807	\$ -	\$ 41,402	\$ -	\$ 4,390,145	\$ 13,848	\$ -	\$ 4,563,707	\$ 4,454,979
Sovereign	4,455,319	246,969	-	-	-	-	-	-	4,702,288	49,394
Bank	-	784,325	-	-	-	815	-	-	785,140	157,680
Retail residential mortgage loans	7,465,406	-	4,617,597	-	-	16,161	-	-	12,099,164	1,632,320
Other retail	740,694	-	-	-	2,613,605	14,482	-	-	3,368,781	1,974,686
Small business entities treated as other retail	87,407	-	-	-	1,177,131	-	-	-	1,264,538	882,848
Equity	-	-	-	-	-	333,381	-	-	333,381	333,381
Securitization	-	30,774	-	4,282	-	2,855	-	1,997	39,908	15,644
Other assets	64,988	103,043	-	-	-	476,606	-	-	644,637	497,215
	12,815,319	1,281,918	4,617,597	45,684	3,790,736	5,234,445	13,848	1,997	27,801,544	9,998,147
Derivatives	284	262,792	-	-	-	14,375	-	-	277,451	66,933
Credit-related commitments	33,391	8,900	-	-	-	597,474	-	-	639,765	599,255
Operational risk	-	-	-	-	-	-	-	-	-	1,271,525
	\$ 12,848,994	\$ 1,553,610	\$ 4,617,597	\$ 45,684	\$ 3,790,736	\$ 5,846,294	\$ 13,848	\$ 1,997	\$ 28,718,760	\$ 11,935,860
Balance sheet items										
Cash, deposits with other banks, securities and securities purchased under reverse repurchase agreements										\$ 695,453
Personal loans										2,277,622
Residential mortgage loans										2,188,405
Commercial mortgage loans, commercial loans and acceptances										4,443,364
Other assets										393,303
										\$ 9,998,147

[1] Information related to regulatory capital for 2011, has not been restated to reflect the adoption of IFRS, as it reflects actual filing with the Office of the Superintendent of Financial Institutions Canada (OSFI). Commencing with Q1-2012, this financial information is calculated based on IFRS.

BASEL II RISK-WEIGHTED ASSETS (CONTINUED) ^[1]

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2011 (CANADIAN GAAP)

	0%	20%	35%	50%	75%	100%	150%	225%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)										
Corporate	\$ 1,544	\$ 42,297	\$ -	\$ 59,791	\$ -	\$ 4,142,379	\$ 9,910	\$ -	\$ 4,255,921	\$ 4,195,599
Sovereign	3,544,374	255,875	-	-	-	-	-	-	3,800,249	51,175
Bank	-	396,122	-	-	-	-	-	-	396,122	79,224
Retail residential mortgage loans	4,062,669	-	4,202,215	-	-	44,114	-	-	8,308,998	1,514,889
Other retail	697,649	-	-	-	2,358,500	9,575	-	-	3,065,724	1,778,450
Small business entities treated as other retail	88,901	-	-	-	1,097,389	-	-	-	1,186,290	823,042
Equity	-	-	-	-	-	326,422	-	-	326,422	326,422
Securitization	-	26,366	-	24	-	2,816	-	1,788	30,994	12,124
Other assets	70,653	128,904	-	-	-	490,024	-	-	689,581	515,805
	8,465,790	849,564	4,202,215	59,815	3,455,889	5,015,330	9,910	1,788	22,060,301	9,296,730
Derivatives	-	359,411	-	-	-	22,127	-	-	381,538	94,009
Credit-related commitments	33,678	6,000	-	-	-	520,944	-	-	560,622	522,144
Operational risk	-	-	-	-	-	-	-	-	-	1,159,088
	\$ 8,499,468	\$ 1,214,975	\$ 4,202,215	\$ 59,815	\$ 3,455,889	\$ 5,558,401	\$ 9,910	\$ 1,788	\$ 23,002,461	\$ 11,071,971

Balance sheet items

Cash, deposits with other banks, securities and securities purchased under reverse repurchase agreements										\$ 588,745
Personal loans										2,076,397
Residential mortgage loans										2,482,595
Commercial mortgage loans, commercial loans and acceptances										3,631,925
Other assets										517,068
										\$ 9,296,730

In thousands of Canadian dollars (Unaudited)

AS AT APRIL 30, 2011 (CANADIAN GAAP)

	0%	20%	35%	50%	75%	100%	150%	225%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)										
Corporate	\$ 1,584	\$ 51,290	\$ -	\$ 55,349	\$ -	\$ 3,970,657	\$ 17,804	\$ -	\$ 4,096,684	\$ 4,035,296
Sovereign	3,470,398	252,839	-	-	-	-	-	-	3,723,237	50,568
Bank	-	785,982	-	-	-	-	-	-	785,982	157,197
Retail residential mortgage loans	4,118,652	-	3,695,049	-	-	26,515	-	-	7,840,216	1,319,782
Other retail	683,895	-	-	-	2,271,835	9,982	-	-	2,965,712	1,713,858
Small business entities treated as other retail	88,173	-	-	-	1,014,368	-	-	-	1,102,541	760,776
Equity	-	-	-	-	-	355,801	-	-	355,801	355,801
Securitization	-	33,214	-	3,257	-	1,997	-	-	38,468	10,269
Other assets	61,187	66,564	-	-	-	457,974	-	-	585,725	471,287
	8,423,889	1,189,889	3,695,049	58,606	3,286,203	4,822,926	17,804	-	21,494,366	8,874,834
Derivatives	223	223,401	-	-	-	17,349	-	-	240,973	62,030
Credit-related commitments	32,435	6,000	-	-	-	497,746	-	-	536,181	498,946
Operational risk	-	-	-	-	-	-	-	-	-	1,126,963
	\$ 8,456,547	\$ 1,419,290	\$ 3,695,049	\$ 58,606	\$ 3,286,203	\$ 5,338,021	\$ 17,804	\$ -	\$ 22,271,520	\$ 10,562,773

Balance sheet items

Cash, deposits with other banks, securities and securities purchased under reverse repurchase agreements										\$ 699,034
Personal loans										1,974,749
Residential mortgage loans										2,294,308
Commercial mortgage loans, commercial loans and acceptances										3,434,308
Other assets										472,435
										\$ 8,874,834

[1] Information related to regulatory capital for 2011, has not been restated to reflect the adoption of IFRS, as it reflects actual filing with the Office of the Superintendent of Financial Institutions Canada (OSFI). Commencing with Q1-2012, this financial information is calculated based on IFRS.

ALLOWANCES FOR LOAN LOSSES

	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012	AS AT OCTOBER 31 2011	AS AT JULY 31 2011	AS AT APRIL 30 2011	AS AT JANUARY 31 2011	AS AT NOVEMBER 1 2010
In thousands of Canadian dollars (Unaudited)									
Individual allowances									
Commercial mortgage loans	\$ -	\$ -	\$ 29,827	\$ 22,467	\$ 22,129	\$ 20,401	\$ 21,255	\$ 17,943	\$ 13,750
Commercial and other loans ^[1]	-	-	37,176	39,918	47,321	47,588	46,206	47,722	44,391
	-	-	67,003	62,385	69,450	67,989	67,461	65,665	58,141
Collective allowances - Against impaired loans									
Personal loans	-	-	8,751	9,451	8,192	9,200	10,619	10,960	9,351
Residential mortgage loans	-	-	261	403	546	1,496	2,204	1,914	1,937
Commercial mortgage loans	-	-	155	7,051	7,175	9,307	2,375	2,533	2,629
Commercial and other loans ^[1]	-	-	2,425	3,441	2,644	2,763	1,709	1,592	7,900
	-	-	11,592	20,346	18,557	22,766	16,907	16,999	21,817
Collective allowances - Against performing loans									
Personal loans	-	-	25,461	24,552	22,024	20,200	21,939	21,790	22,196
Residential mortgage loans	-	-	1,334	1,316	878	1,262	1,589	1,659	1,561
Commercial mortgage loans	-	-	16,997	15,255	15,008	12,643	12,902	12,700	13,201
Commercial and other loans ^[1]	-	-	16,482	18,449	17,233	16,293	15,407	16,730	14,651
	-	-	60,274	59,572	55,143	50,398	51,837	52,879	51,609
Total allowances for loan losses									
Personal loans	-	-	34,212	34,003	30,216	29,400	32,558	32,750	31,547
Residential mortgage loans	-	-	1,595	1,719	1,424	2,758	3,793	3,573	3,498
Commercial mortgage loans	-	-	46,979	44,773	44,312	42,351	36,532	33,176	29,580
Commercial and other loans ^[1]	-	-	56,083	61,808	67,198	66,644	63,322	66,044	66,942
	\$ -	\$ -	\$ 138,869	\$ 142,303	\$ 143,150	\$ 141,153	\$ 136,205	\$ 135,543	\$ 131,567

[1] Including customers' liabilities under acceptances.

PROVISION FOR LOAN LOSSES RECORDED IN THE CONSOLIDATED STATEMENT OF INCOME

	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	APRIL 30 2012	APRIL 30 2011	OCTOBER 31 2011
In thousands of Canadian dollars (Unaudited)											
Individual allowances											
Commercial mortgage loans	\$ -	\$ -	\$ 7,639	\$ 556	\$ 3,239	\$ (672)	\$ 3,535	\$ 4,267	\$ 8,195	\$ 7,802	\$ 10,369
Commercial and other loans ^[1]	-	-	1,430	568	973	4,267	2,736	4,776	1,998	7,512	12,752
	-	-	9,069	1,124	4,212	3,595	6,271	9,043	10,193	15,314	23,121
Collective allowances - Against impaired loans											
Personal loans	-	-	4,947	6,490	5,865	4,607	5,880	7,161	11,437	13,041	23,513
Residential mortgage loans	-	-	480	220	101	(319)	776	238	700	1,014	796
Commercial mortgage loans	-	-	(6,826)	85	(1,867)	7,158	(76)	13	(6,741)	(63)	5,228
Commercial and other loans ^[1]	-	-	(872)	855	(57)	1,038	175	(6,268)	(17)	(6,093)	(5,112)
	-	-	(2,271)	7,650	4,042	12,484	6,755	1,144	5,379	7,899	24,425
Collective allowances - Against performing loans											
Personal loans	-	-	909	(301)	1,824	(1,739)	149	(406)	608	(257)	(172)
Residential mortgage loans	-	-	18	64	(384)	(327)	(70)	98	82	28	(683)
Commercial mortgage loans	-	-	1,742	247	2,365	(259)	202	(501)	1,989	(299)	1,807
Commercial and other loans ^[1]	-	-	(1,967)	1,216	940	886	(1,323)	2,079	(751)	756	2,582
	-	-	702	1,226	4,745	(1,439)	(1,042)	1,270	1,928	228	3,534
Total provision for loan losses recorded in the consolidated statement of income											
Personal loans	-	-	5,856	6,189	7,689	2,868	6,029	6,755	12,045	12,784	23,341
Residential mortgage loans	-	-	498	284	(283)	(646)	706	336	782	1,042	113
Commercial mortgage loans	-	-	2,555	888	3,737	6,227	3,661	3,779	3,443	7,440	17,404
Commercial and other loans ^[1]	-	-	(1,409)	2,639	1,856	6,191	1,588	587	1,230	2,175	10,222
	\$ -	\$ -	\$ 7,500	\$ 10,000	\$ 12,999	\$ 14,640	\$ 11,984	\$ 11,457	\$ 17,500	\$ 23,441	\$ 51,080

[1] Including customers' liabilities under acceptances.

DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012	AS AT OCTOBER 31 2011	AS AT JULY 31 2011	AS AT APRIL 30 2011	AS AT JANUARY 31 2011	AS AT NOVEMBER 1 2010
Personal									
Demand	\$ -	\$ -	\$ 124,427	\$ 120,325	\$ 119,022	\$ 125,626	\$ 123,837	\$ 118,643	\$ 122,717
Notice	-	-	5,392,271	5,459,047	4,801,007	4,678,389	4,627,777	4,563,122	4,515,255
Term	-	-	10,897,617	10,675,370	10,689,824	10,730,514	10,759,078	10,699,601	10,716,879
	-	-	16,414,315	16,254,742	15,609,853	15,534,529	15,510,692	15,381,366	15,354,851
Business, banks and other									
Demand	-	-	1,235,701	1,287,580	1,418,394	1,358,896	1,435,550	1,352,952	1,481,642
Notice	-	-	1,118,858	1,118,950	1,025,594	978,505	989,142	867,544	850,899
Term	-	-	2,291,880	2,040,015	1,962,440	1,553,932	1,638,393	1,325,243	1,918,278
	-	-	4,646,439	4,446,545	4,406,428	3,891,333	4,063,085	3,545,739	4,250,819
	\$ -	\$ -	\$ 21,060,754	\$ 20,701,287	\$ 20,016,281	\$ 19,425,862	\$ 19,573,777	\$ 18,927,105	\$ 19,605,670

ASSETS UNDER ADMINISTRATION AND ASSETS UNDER MANAGEMENT

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012	AS AT OCTOBER 31 2011	AS AT JULY 31 2011	AS AT APRIL 30 2011	AS AT JANUARY 31 2011	AS AT NOVEMBER 1 2010
Registered self-directed plans	\$ -	\$ -	\$ 28,410,347	\$ 28,472,143	\$ 7,616,790	\$ 7,795,341	\$ 7,976,835	\$ 7,906,036	\$ 7,820,707
Mortgage loans under management	-	-	394,267	318,345	300,134	274,237	262,248	244,249	207,701
Clients' brokerage assets	-	-	2,184,872	2,173,151	2,153,893	2,189,077	2,224,099	2,257,647	2,274,998
Mutual funds	-	-	2,031,315	1,867,140	1,864,577	1,879,535	1,904,714	1,794,504	1,697,377
Institutional assets	-	-	79,981	89,785	115,130	239,015	247,217	293,177	299,927
Other - Personal	-	-	16,168	24,897	25,382	25,803	26,708	24,835	25,034
	\$ -	\$ -	\$ 33,116,950	\$ 32,945,461	\$ 12,075,906	\$ 12,403,008	\$ 12,641,821	\$ 12,520,448	\$ 12,325,744

RECONCILIATION OF BALANCE SHEET BETWEEN CANADIAN GAAP AND IFRS

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2011

AS AT JULY 31, 2011

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS
ASSETS								
Cash and non-interest-bearing deposits with other banks								
	\$ 81,600	\$ -	\$ -	\$ 81,600	\$ 69,820	\$ 193	\$ -	\$ 70,013
Interest-bearing deposits with other banks	276,429	9,030	-	285,459	596,979	2,773	-	599,752
Securities								
Available-for-sale	1,096,333	-	1,011,742	2,108,075	1,028,953	868	1,013,003	2,042,824
Held-to-maturity	-	885,822	-	885,822	-	830,964	-	830,964
Held-for-trading	2,181,969	-	-	2,181,969	2,044,465	-	-	2,044,465
Designated as at fair value through profit or loss	1,011,742	-	(1,011,742)	-	1,013,003	-	(1,013,003)	-
	4,290,044	885,822	-	5,175,866	4,086,421	831,832	-	4,918,253
Securities purchased under reverse repurchase agreements								
	318,753	401,564	-	720,317	312,647	227,573	-	540,220
Loans								
Personal	5,768,787	-	5,420	5,774,207	5,728,317	-	4,553	5,732,870
Residential mortgage	8,378,029	3,394,017	97,366	11,869,412	8,183,447	3,299,905	95,578	11,578,930
Commercial mortgage	2,363,808	-	-	2,363,808	2,302,562	-	-	2,302,562
Commercial and other	1,900,977	-	-	1,900,977	1,863,448	-	-	1,863,448
Customers' liabilities under acceptances	179,140	-	-	179,140	198,429	-	-	198,429
	18,590,741	3,394,017	102,786	22,087,544	18,276,203	3,299,905	100,131	21,676,239
Allowances for loan losses	(149,743)	1,000	5,593	(143,150)	(147,663)	1,000	5,510	(141,153)
	18,440,998	3,395,017	108,379	21,944,394	18,128,540	3,300,905	105,641	21,535,086
Other								
Premises and equipment	64,752	(3,044)	-	61,708	63,616	(3,036)	-	60,580
Derivatives	228,704	(443)	-	228,261	147,009	(866)	-	146,143
Goodwill	53,790	(24,566)	-	29,224	53,790	(24,566)	-	29,224
Software and other intangible assets	123,357	(9,408)	-	113,949	114,812	(9,730)	-	105,082
Deferred tax assets	-	19,876	(15,716)	4,160	-	19,570	(11,834)	7,736
Other assets	612,024	(186,806)	(106,946)	318,272	509,054	(180,762)	(101,751)	226,541
	1,082,627	(204,391)	(122,662)	755,574	888,281	(199,390)	(113,585)	575,306
	\$ 24,490,451	\$ 4,487,042	\$ (14,283)	\$ 28,963,210	\$ 24,082,688	\$ 4,163,886	\$ (7,944)	\$ 28,238,630
LIABILITIES AND SHAREHOLDERS' EQUITY								
Deposits								
Personal	\$ 15,610,012	\$ (159)	\$ -	\$ 15,609,853	\$ 15,606,705	\$ (72,176)	\$ -	\$ 15,534,529
Business, banks and other	4,457,406	(50,978)	-	4,406,428	3,891,333	-	-	3,891,333
	20,067,418	(51,137)	-	20,016,281	19,498,038	(72,176)	-	19,425,862
Other								
Obligations related to securities sold short	1,471,254	-	-	1,471,254	1,436,439	-	-	1,436,439
Obligations related to securities sold under repurchase agreements	36,770	-	-	36,770	367,814	-	-	367,814
Acceptances	179,140	-	-	179,140	198,429	-	-	198,429
Derivatives	246,475	(116,506)	-	129,969	181,758	(77,731)	-	104,027
Deferred tax liabilities	-	(17,244)	23,606	6,362	-	(17,241)	18,260	1,019
Other liabilities	912,190	27,419	(37,889)	901,720	854,628	4,403	(26,204)	832,827
	2,845,829	(106,331)	(14,283)	2,725,215	3,039,068	(90,569)	(7,944)	2,940,555
Debt related to securitization activities	-	4,760,847	-	4,760,847	-	4,442,256	-	4,442,256
Subordinated debt	242,512	39	-	242,551	242,072	41	-	242,113
Shareholders' equity								
Preferred shares	210,000	-	-	210,000	210,000	-	-	210,000
Common shares	259,492	-	-	259,492	259,492	-	-	259,492
Share-based payment reserve	227	-	-	227	227	-	-	227
Retained earnings	818,207	(135,200)	-	683,007	802,795	(133,337)	-	669,458
Accumulated other comprehensive income	46,766	18,824	-	65,590	30,996	17,671	-	48,667
	1,334,692	(116,376)	-	1,218,316	1,303,510	(115,666)	-	1,187,844
	\$ 24,490,451	\$ 4,487,042	\$ (14,283)	\$ 28,963,210	\$ 24,082,688	\$ 4,163,886	\$ (7,944)	\$ 28,238,630
Average assets (for the three-month period)	\$ 24,270,292	\$ 4,243,355	\$ -	\$ 28,513,647	\$ 24,146,118	\$ 3,912,825	\$ -	\$ 28,058,943
Book value per common share	\$ 45.05	\$ (5.65)	\$ -	\$ 39.40	\$ 44.41	\$ (5.57)	\$ -	\$ 38.84

[1] See Reclassification of comparative figures in Note 2 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

[2] See Note 5 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

RECONCILIATION OF BALANCE SHEET BETWEEN CANADIAN GAAP AND IFRS (CONTINUED)

In thousands of Canadian dollars (Unaudited)

AS AT APRIL 30, 2011

AS AT JANUARY 31, 2011

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS
ASSETS								
Cash and non-interest-bearing deposits with other banks								
	\$ 69,287	\$ 1,975	\$ -	\$ 71,262	\$ 74,322	\$ 2,104	\$ -	\$ 76,426
Interest-bearing deposits with other banks	641,777	4,756	-	646,533	454,600	2,607	-	457,207
Securities								
Available-for-sale	1,041,380	796	1,012,327	2,054,503	1,015,174	1,216	1,018,239	2,034,629
Held-to-maturity	-	646,713	-	646,713	-	638,276	-	638,276
Held-for-trading	2,248,007	-	-	2,248,007	1,889,086	-	-	1,889,086
Designated as at fair value through profit or loss	1,012,327	-	(1,012,327)	-	1,023,680	-	(1,018,239)	5,441
	4,301,714	647,509	-	4,949,223	3,927,940	639,492	-	4,567,432
Securities purchased under reverse repurchase agreements	443,456	182,712	-	626,168	331,935	183,920	-	515,855
Loans								
Personal	5,677,165	-	4,362	5,681,527	5,622,733	-	4,886	5,627,619
Residential mortgage	7,976,899	3,185,279	90,566	11,252,744	7,998,024	2,950,019	89,567	11,037,610
Commercial mortgage	2,213,760	-	-	2,213,760	2,205,736	-	-	2,205,736
Commercial and other	1,823,234	-	-	1,823,234	1,742,889	-	-	1,742,889
Customers' liabilities under acceptances	187,400	-	-	187,400	170,098	-	-	170,098
	17,878,458	3,185,279	94,928	21,158,665	17,739,480	2,950,019	94,453	20,783,952
Allowances for loan losses	(148,225)	6,684	5,336	(136,205)	(146,562)	5,452	5,567	(135,543)
	17,730,233	3,191,963	100,264	21,022,460	17,592,918	2,955,471	100,020	20,648,409
Other								
Premises and equipment	63,952	(2,986)	-	60,966	63,549	(2,911)	-	60,638
Derivatives	120,201	(1,482)	-	118,719	132,776	(3,911)	-	128,865
Goodwill	53,790	(24,566)	-	29,224	53,790	(24,566)	-	29,224
Software and other intangible assets	110,467	(10,053)	-	100,414	110,349	(10,376)	-	99,973
Deferred tax assets	-	23,010	(1,838)	21,172	-	22,342	1,330	23,672
Other assets	524,547	(174,803)	(99,903)	249,841	587,543	(173,246)	(103,360)	310,937
	872,957	(190,880)	(101,741)	580,336	948,007	(192,668)	(102,030)	653,309
	\$ 24,059,424	\$ 3,838,035	\$ (1,477)	\$ 27,895,982	\$ 23,329,722	\$ 3,590,926	\$ (2,010)	\$ 26,918,638
LIABILITIES AND SHAREHOLDERS' EQUITY								
Deposits								
Personal	\$ 15,563,425	\$ (52,733)	\$ -	\$ 15,510,692	\$ 15,418,261	\$ (36,895)	\$ -	\$ 15,381,366
Business, banks and other	4,063,085	-	-	4,063,085	3,545,739	-	-	3,545,739
	19,626,510	(52,733)	-	19,573,777	18,964,000	(36,895)	-	18,927,105
Other								
Obligations related to securities sold short	1,437,259	-	-	1,437,259	1,170,817	-	-	1,170,817
Obligations related to securities sold under repurchase agreements	205,923	-	-	205,923	469,021	-	-	469,021
Acceptances	187,400	-	-	187,400	170,098	-	-	170,098
Derivatives	180,805	(51,217)	-	129,588	186,061	(54,082)	-	131,979
Deferred tax liabilities	-	(12,909)	13,199	290	-	(12,727)	13,978	1,251
Other liabilities	913,780	16,088	(14,676)	915,192	877,912	19,151	(15,988)	881,075
	2,925,167	(48,038)	(1,477)	2,875,652	2,873,909	(47,658)	(2,010)	2,824,241
Debt related to securitization activities	-	4,051,889	-	4,051,889	-	3,786,336	-	3,786,336
Subordinated debt	241,640	43	-	241,683	241,075	41	-	241,116
Shareholders' equity								
Preferred shares	210,000	-	-	210,000	210,000	-	-	210,000
Common shares	259,484	-	-	259,484	259,388	-	-	259,388
Share-based payment reserve	227	-	-	227	227	-	-	227
Retained earnings	780,668	(127,127)	-	653,541	762,966	(128,001)	-	634,965
Accumulated other comprehensive income	15,728	14,001	-	29,729	18,157	17,103	-	35,260
	1,266,107	(113,126)	-	1,152,981	1,250,738	(110,898)	-	1,139,840
	\$ 24,059,424	\$ 3,838,035	\$ (1,477)	\$ 27,895,982	\$ 23,329,722	\$ 3,590,926	\$ (2,010)	\$ 26,918,638
Average assets (for the three-month period)	\$ 23,786,039	\$ 3,629,237	\$ -	\$ 27,415,276	\$ 23,711,163	\$ 3,362,645	\$ -	\$ 27,073,808
Book value per common share	\$ 43.49	\$ (5.32)	\$ -	\$ 38.17	\$ 42.75	\$ (5.35)	\$ -	\$ 37.40

[1] See Reclassification of comparative figures in Note 2 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

[2] See Note 5 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

RECONCILIATION OF BALANCE SHEET BETWEEN CANADIAN GAAP AND IFRS (CONTINUED)

In thousands of Canadian dollars (Unaudited)

AS AT NOVEMBER 1, 2010

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS
ASSETS				
Cash and non-interest-bearing deposits with other banks				
	\$ 70,537	\$ 1,907	\$ -	\$ 72,444
Interest-bearing deposits with other banks	95,561	3,833	-	99,394
Securities				
Available-for-sale	1,103,744	1,281	1,033,836	2,138,861
Held-to-maturity	-	559,457	-	559,457
Held-for-trading	1,496,583	-	-	1,496,583
Designated as at fair value through profit or loss	1,658,478	-	(1,033,836)	624,642
	4,258,805	560,738	-	4,819,543
Securities purchased under reverse repurchase agreements				
	803,874	190,800	-	994,674
Loans				
Personal	5,630,788	-	5,415	5,636,203
Residential mortgage	8,055,034	2,715,535	89,078	10,859,647
Commercial mortgage	2,166,375	-	-	2,166,375
Commercial and other	1,691,190	-	-	1,691,190
Customers' liabilities under acceptances	165,450	-	-	165,450
	17,708,837	2,715,535	94,493	20,518,865
Allowances for loan losses	(138,143)	840	5,736	(131,567)
	17,570,694	2,716,375	100,229	20,387,298
Other				
Premises and equipment	58,536	(2,809)	-	55,727
Derivatives	162,610	(4,544)	-	158,066
Goodwill	53,790	(24,566)	-	29,224
Software and other intangible assets	112,369	(10,698)	-	101,671
Deferred tax assets	-	18,416	29,579	47,995
Other assets	585,362	(172,001)	(124,072)	289,289
	972,667	(196,202)	(94,493)	681,972
	\$ 23,772,138	\$ 3,277,451	\$ 5,736	\$ 27,055,325
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits				
Personal	\$ 15,396,911	\$ (42,060)	\$ -	\$ 15,354,851
Business, banks and other	4,250,819	-	-	4,250,819
	19,647,730	(42,060)	-	19,605,670
Other				
Obligations related to securities sold short	1,362,336	-	-	1,362,336
Obligations related to securities sold under repurchase agreements	60,050	-	-	60,050
Acceptances	165,450	-	-	165,450
Derivatives	199,278	(84,043)	-	115,235
Deferred tax liabilities	-	(13,977)	41,520	27,543
Other liabilities	947,879	33,844	(35,784)	945,939
	2,734,993	(64,176)	5,736	2,676,553
Debt related to securitization activities	-	3,486,634	-	3,486,634
Subordinated debt	150,000	-	-	150,000
Shareholders' equity				
Preferred shares	210,000	-	-	210,000
Common shares	259,363	-	-	259,363
Share-based payment reserve	243	-	-	243
Retained earnings	741,911	(131,428)	-	610,483
Accumulated other comprehensive income	27,898	28,481	-	56,379
	1,239,415	(102,947)	-	1,136,468
	\$ 23,772,138	\$ 3,277,451	\$ 5,736	\$ 27,055,325
Average assets (for the three-month period)	n.a.	n.a.	n.a.	n.a.
Book value per common share	\$ 41.87	\$ (5.50)	\$ -	\$ 36.37

[1] See Reclassification of comparative figures in Note 2 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

[2] See Note 5 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

RECONCILIATION OF INCOME STATEMENT BETWEEN CANADIAN GAAP AND IFRS

In thousands of Canadian dollars, except per share amounts (Unaudited)

FOR THE THREE MONTHS ENDED OCTOBER 31, 2011

FOR THE THREE MONTHS ENDED JULY 31, 2011

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS
Interest income						
Loans	\$ 202,915	\$ 39,048	\$ 241,963	\$ 203,304	\$ 40,704	\$ 244,008
Securities	15,340	3,457	18,797	15,737	3,040	18,777
Deposits with other banks	1,066	18	1,084	1,584	10	1,594
Other, including derivatives	15,826	(74)	15,752	18,221	(1,932)	16,289
	235,147	42,449	277,596	238,846	41,822	280,668
Interest expense						
Deposits	110,069	-	110,069	112,032	-	112,032
Debt related to securitization activities	-	38,552	38,552	-	36,333	36,333
Subordinated debt	2,432	-	2,432	2,411	-	2,411
Other, including derivatives	152	-	152	466	-	466
	112,653	38,552	151,205	114,909	36,333	151,242
Net interest income	122,494	3,897	126,391	123,937	5,489	129,426
Other income						
Fees and commissions on loans and deposits	29,960	(627)	29,333	30,240	(792)	29,448
Income from brokerage operations	8,332	-	8,332	10,221	-	10,221
Securitization income	8,831	(8,831)	-	10,201	(10,201)	-
Credit insurance income	4,994	-	4,994	4,104	-	4,104
Income from treasury and financial market operations	5,328	569	5,897	4,555	364	4,919
Income from sales of mutual funds	4,258	-	4,258	4,483	-	4,483
Income from registered self-directed plans	1,505	-	1,505	1,674	-	1,674
Other income	1,712	-	1,712	1,558	-	1,558
	64,920	(8,889)	56,031	67,036	(10,629)	56,407
Total revenue	187,414	(4,992)	182,422	190,973	(5,140)	185,833
Provision for loan losses	12,000	999	12,999	8,000	6,640	14,640
Non-interest expenses						
Salaries and employee benefits	73,716	(3,285)	70,431	72,466	(2,112)	70,354
Premises and technology	35,332	43	35,375	36,198	84	36,282
Other	23,077	(737)	22,340	28,108	(848)	27,260
Costs related to an acquisition and other ^[3]	8,180	826	9,006	-	-	-
	140,305	(3,153)	137,152	136,772	(2,876)	133,896
Income before income taxes	35,109	(2,838)	32,271	46,201	(8,904)	37,297
Income taxes	6,537	(975)	5,562	10,919	(2,694)	8,225
Net income	\$ 28,572	\$ (1,863)	\$ 26,709	\$ 35,282	\$ (6,210)	\$ 29,072
Preferred share dividends, including applicable taxes	3,111	-	3,111	3,107	-	3,107
Net income available to common shareholders	\$ 25,461	\$ (1,863)	\$ 23,598	\$ 32,175	\$ (6,210)	\$ 25,965
Average number of common shares outstanding (in thousands)						
Basic	23,925	-	23,925	23,925	-	23,925
Diluted	23,941	-	23,941	23,943	-	23,943
Earnings per share						
Basic	\$ 1.06	\$ (0.07)	\$ 0.99	\$ 1.34	\$ (0.25)	\$ 1.09
Diluted	\$ 1.06	\$ (0.07)	\$ 0.99	\$ 1.34	\$ (0.26)	\$ 1.08
Net interest margin	2.00 %	(0.24) %	1.76 %	2.03 %	(0.20) %	1.83 %
Efficiency ratio	74.9 %	0.3 %	75.2 %	71.6 %	0.5 %	72.1 %
Return on common shareholders' equity	9.4 %	0.6 %	10.0 %	12.1 %	(0.9) %	11.2 %
Excluding Transaction and Integration Costs ^[3]						
Adjusted diluted earnings per share	\$ 1.31	\$ (0.05)	\$ 1.26	\$ 1.34	\$ (0.26)	\$ 1.08
Adjusted efficiency ratio	70.5 %	(0.3) %	70.2 %	71.6 %	0.5 %	72.1 %
Adjusted return on common shareholders' equity	11.6 %	1.2 %	12.8 %	12.1 %	(0.9) %	11.2 %

[1] See Reclassification of comparative figures in Note 2 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

[2] See Note 5 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

[3] Costs related to the acquisition of the MRS Companies and the compensation for termination in 2012 of the distribution agreement of IA Clarington funds.

RECONCILIATION OF INCOME STATEMENT BETWEEN CANADIAN GAAP AND IFRS (CONTINUED)

In thousands of Canadian dollars, except per share amounts (Unaudited)

	FOR THE THREE MONTHS ENDED APRIL 30, 2011			FOR THE THREE MONTHS ENDED JANUARY 31, 2011		
	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS
Interest income						
Loans	\$ 196,505	\$ 37,928	\$ 234,433	\$ 206,271	\$ 36,145	\$ 242,416
Securities	15,418	2,781	18,199	15,686	2,600	18,286
Deposits with other banks	1,581	8	1,589	1,002	8	1,010
Other, including derivatives	15,507	(1,311)	14,196	16,921	(1,813)	15,108
	229,011	39,406	268,417	239,880	36,940	276,820
Interest expense						
Deposits	108,851	-	108,851	113,511	-	113,511
Debt related to securitization activities	-	33,983	33,983	-	31,875	31,875
Subordinated debt	2,352	-	2,352	4,379	-	4,379
Other, including derivatives	1,166	-	1,166	452	-	452
	112,369	33,983	146,352	118,342	31,875	150,217
Net interest income	116,642	5,423	122,065	121,538	5,065	126,603
Other income						
Fees and commissions on loans and deposits	28,211	(329)	27,882	28,184	159	28,343
Income from brokerage operations	16,592	-	16,592	13,284	-	13,284
Securitization income	7,564	(7,564)	-	8,890	(8,890)	-
Credit insurance income	4,290	-	4,290	5,203	-	5,203
Income from treasury and financial market operations	4,003	(10)	3,993	5,087	1,042	6,129
Income from sales of mutual funds	4,460	-	4,460	4,107	-	4,107
Income from registered self-directed plans	1,990	-	1,990	2,084	-	2,084
Other income	1,965	-	1,965	1,102	-	1,102
	69,075	(7,903)	61,172	67,941	(7,689)	60,252
Total revenue	185,717	(2,480)	183,237	189,479	(2,624)	186,855
Provision for loan losses	12,000	(16)	11,984	15,000	(3,543)	11,457
Non-interest expenses						
Salaries and employee benefits	75,416	(2,259)	73,157	72,332	(3,644)	68,688
Premises and technology	34,845	109	34,954	34,464	137	34,601
Other	24,563	(688)	23,875	24,162	(374)	23,788
Costs related to an acquisition and other ^[3]	-	-	-	-	-	-
	134,824	(2,838)	131,986	130,958	(3,881)	127,077
Income before income taxes	38,893	374	39,267	43,521	4,800	48,321
Income taxes	8,751	(500)	8,251	10,028	1,373	11,401
Net income	\$ 30,142	\$ 874	\$ 31,016	\$ 33,493	\$ 3,427	\$ 36,920
Preferred share dividends, including applicable taxes	3,109	-	3,109	3,109	-	3,109
Net income available to common shareholders	\$ 27,033	\$ 874	\$ 27,907	\$ 30,384	\$ 3,427	\$ 33,811
Average number of common shares outstanding (in thousands)						
Basic	23,923	-	23,923	23,922	-	23,922
Diluted	23,946	-	23,946	23,942	-	23,942
Earnings per share						
Basic	\$ 1.13	\$ 0.04	\$ 1.17	\$ 1.27	\$ 0.14	\$ 1.41
Diluted	\$ 1.13	\$ 0.04	\$ 1.17	\$ 1.27	\$ 0.14	\$ 1.41
Net interest margin	2.01 %	(0.18) %	1.83 %	2.03 %	(0.17) %	1.86 %
Efficiency ratio	72.6 %	(0.6) %	72.0 %	69.1 %	(1.1) %	68.0 %
Return on common shareholders' equity	10.7 %	2.0 %	12.7 %	11.9 %	3.3 %	15.2 %
Excluding Transaction and Integration Costs ^[3]						
Adjusted diluted earnings per share	\$ 1.13	\$ 0.04	\$ 1.17	\$ 1.27	\$ 0.14	\$ 1.41
Adjusted efficiency ratio	72.6 %	(0.6) %	72.0 %	69.1 %	(1.1) %	68.0 %
Adjusted return on common shareholders' equity	10.7 %	2.0 %	12.7 %	11.9 %	3.3 %	15.2 %

[1] See Reclassification of comparative figures in Note 2 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

[2] See Note 5 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

[3] Costs related to the acquisition of the MRS Companies and the compensation for termination in 2012 of the distribution agreement of IA Clarington funds.

RECONCILIATION OF INCOME STATEMENT BETWEEN CANADIAN GAAP AND IFRS (CONTINUED)

In thousands of Canadian dollars, except per share amounts (Unaudited)

FOR THE YEAR ENDED OCTOBER 31, 2011

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS
Interest income			
Loans	\$ 808,995	\$ 153,825	\$ 962,820
Securities	62,181	11,878	74,059
Deposits with other banks	5,233	44	5,277
Other, including derivatives	66,475	(5,130)	61,345
	942,884	160,617	1,103,501
Interest expense			
Deposits	444,463	-	444,463
Debt related to securitization activities	-	140,743	140,743
Subordinated debt	11,574	-	11,574
Other, including derivatives	2,236	-	2,236
	458,273	140,743	599,016
Net interest income	484,611	19,874	504,485
Other income			
Fees and commissions on loans and deposits	116,595	(1,589)	115,006
Income from brokerage operations	48,429	-	48,429
Securitization income	35,486	(35,486)	-
Credit insurance income	18,591	-	18,591
Income from treasury and financial market operations	18,973	1,965	20,938
Income from sales of mutual funds	17,308	-	17,308
Income from registered self-directed plans	7,253	-	7,253
Other income	6,337	-	6,337
	268,972	(35,110)	233,862
Total revenue	753,583	(15,236)	738,347
Provision for loan losses	47,000	4,080	51,080
Non-interest expenses			
Salaries and employee benefits	293,930	(11,300)	282,630
Premises and technology	140,839	373	141,212
Other	99,910	(2,647)	97,263
Costs related to an acquisition and other ^[3]	8,180	826	9,006
	542,859	(12,748)	530,111
Income before income taxes	163,724	(6,568)	157,156
Income taxes	36,235	(2,796)	33,439
Net income	\$ 127,489	\$ (3,772)	\$ 123,717
Preferred share dividends, including applicable taxes	12,436	-	12,436
Net income available to common shareholders	\$ 115,053	\$ (3,772)	\$ 111,281
Average number of common shares outstanding (in thousands)			
Basic	23,924	-	23,924
Diluted	23,943	-	23,943
Earnings per share			
Basic	\$ 4.81	\$ (0.16)	\$ 4.65
Diluted	\$ 4.81	\$ (0.16)	\$ 4.65
Net interest margin	2.02 %	(0.20) %	1.82 %
Efficiency ratio	72.0 %	(0.2) %	71.8 %
Return on common shareholders' equity	11.0 %	1.2 %	12.2 %
Excluding Transaction and Integration Costs ^[3]			
Adjusted diluted earnings per share	\$ 5.05	\$ (0.12)	\$ 4.93
Adjusted efficiency ratio	71.0 %	(0.4) %	70.6 %
Adjusted return on common shareholders' equity	11.6 %	1.3 %	12.9 %

[1] See Reclassification of comparative figures in Note 2 to the unaudited condensed interim consolidated financial statements as at April 30, 2012 for further details.

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[3] Costs related to the acquisition of the MRS Companies and the compensation for termination in 2012 of the distribution agreement of IA Clarington funds.