

FIRST QUARTER 2007

SUPPLEMENTARY INFORMATION FOR THE QUARTER ENDED JANUARY 31



LAURENTIAN BANK
OF CANADA

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QUARTERLY HIGHLIGHTS

IN MILLIONS OF DOLLARS, EXCEPT PER SHARE AMOUNTS (UNAUDITED)	2007				2006 ⁽¹⁾
	Q1	Q4	Q3	Q2	Q1
On- and off-balance sheet information					
Average assets	\$ 16,610	\$ 16,679	\$ 16,832	\$ 16,675	\$ 16,579
Balance sheet assets	\$ 17,177	\$ 17,296	\$ 17,062	\$ 17,307	\$ 16,742
Assets under administration	\$ 14,911	\$ 14,725	\$ 14,585	\$ 14,954	\$ 14,421
Total principal amount of securitized loans	\$ 1,002	\$ 1,079	\$ 1,154	\$ 1,139	\$ 887
Average earning assets	\$ 15,880	\$ 15,910	\$ 16,059	\$ 15,901	\$ 15,773
Average common equity	\$ 738	\$ 728	\$ 728	\$ 712	\$ 706
Financial results					
Net interest income	\$ 95.2	\$ 92.1	\$ 91.5	\$ 85.7	\$ 87.9
Other income	\$ 46.4	\$ 45.0	\$ 46.5	\$ 45.3	\$ 45.8
Total revenue	\$ 141.6	\$ 137.1	\$ 138.0	\$ 131.0	\$ 133.7
Provision for credit losses	\$ 10.0	\$ 10.0	\$ 10.0	\$ 10.0	\$ 10.0
Non-interest expenses	\$ 104.3	\$ 104.8	\$ 103.2	\$ 100.0	\$ 102.8
Net income	\$ 20.6	\$ 22.6	\$ 6.2	\$ 24.6	\$ 17.0
Per common share					
Net income					
Basic	\$ 0.74	\$ 0.84	\$ 0.13	\$ 0.92	\$ 0.59
Diluted	\$ 0.74	\$ 0.84	\$ 0.13	\$ 0.91	\$ 0.59
Dividends	\$ 0.29	\$ 0.29	\$ 0.29	\$ 0.29	\$ 0.29
Book value	\$ 31.49	\$ 31.18	\$ 30.63	\$ 30.78	\$ 30.15
Share price - close	\$ 30.60	\$ 29.05	\$ 30.45	\$ 32.58	\$ 35.15
Price/earnings ratio (trailing four quarters)	11.6 x	11.7 x	12.5 x	11.5 x	15.6 x
Market to book value	97 %	93 %	99 %	106 %	117 %
Dividend yield	3.79 %	3.99 %	3.81 %	3.56 %	3.30 %
Dividend payout ratio	39.0 %	34.7 %	216.0 %	31.6 %	48.8 %
As a percentage of average assets					
Net interest income	2.27 %	2.19 %	2.16 %	2.11 %	2.10 %
Provision for credit losses	0.24 %	0.24 %	0.24 %	0.25 %	0.24 %
Net income	0.49 %	0.54 %	0.15 %	0.61 %	0.41 %
Net income available to common shareholders	0.42 %	0.47 %	0.07 %	0.53 %	0.34 %
Profitability					
Other income (as a % of total revenue)	32.8 %	32.8 %	33.7 %	34.6 %	34.2 %
Efficiency ratio (non-interest expenses as a % of total revenue)	73.7 %	76.5 %	74.8 %	76.3 %	76.8 %
Return on common shareholders' equity	9.4 %	10.8 %	1.7 %	12.5 %	7.9 %
Quality of assets					
Gross impaired loans	\$ 122.5	\$ 130.6	\$ 132.7	\$ 123.5	\$ 122.0
Allowances for loan losses					
Specific	60.0	59.9	63.2	62.7	59.5
General	65.3	65.3	65.3	65.3	65.3
Total	\$ 125.3	\$ 125.2	\$ 128.4	\$ 127.9	\$ 124.7
Net impaired loans	\$ (2.8)	\$ 5.4	\$ 4.3	\$ (4.4)	\$ (2.7)
(as a % of loans, bankers' acceptances and assets purchased under reverse repurchase agreements)	- %	- %	- %	- %	- %
Other information					
Number of full-time equivalent employees	3,326	3,238	3,373	3,230	3,256
Number of branches	158	158	157	157	157
Number of automated banking machines	334	325	323	318	316

(1) Restated balances

REGULATORY CAPITAL - BIS

IN THOUSANDS OF DOLLARS (UNAUDITED)	AS AT JANUARY 31 2007	AS AT OCTOBER 31 2006	AS AT JANUARY 31 2006
Tier I capital			
Common shares	\$ 251,430	\$ 250,568	\$ 249,933
Contributed surplus	16	518	184
Retained earnings	492,867	485,334	461,290
Unrealized losses on available for sale equity securities	(1,077)	-	-
Non-cumulative preferred shares	210,000	210,000	210,000
Less: goodwill	(53,790)	(53,790)	(53,790)
Total - Tier I capital (A)	<u>899,446</u>	<u>892,630</u>	<u>867,617</u>
Tier II capital			
Subordinated debentures	150,000	150,000	300,000
General allowances	65,250	65,250	65,250
Unrealized gains on available for sale equity securities	1,899	-	-
Total - Tier II capital	<u>217,149</u>	<u>215,250</u>	<u>365,250</u>
Securitization, investment in non-consolidated corporations and other	<u>(29,888)</u>	<u>(28,469)</u>	<u>(41,046)</u>
Regulatory capital - BIS (B)	<u>\$ 1,086,707</u>	<u>\$ 1,079,411</u>	<u>\$ 1,191,821</u>
Total risk-weighted assets (C)	<u>\$ 8,815,925</u>	<u>\$ 8,702,241</u>	<u>\$ 8,449,879</u>
Tier I BIS capital ratio (A/C)	10.2 %	10.3 %	10.3 %
Total BIS capital ratio (B/C)	12.3 %	12.4 %	14.1 %
Assets to capital multiple	15.9 x	16.1 x	14.1 x
Tangible common equity as a percentage of risk-weighted assets	7.7 %	7.7 %	7.6 %

RISK-WEIGHTED ASSETS

IN THOUSANDS OF DOLLARS (UNAUDITED)	AS AT JANUARY 31 2007	AS AT OCTOBER 31 2006	AS AT JANUARY 31 2006
Balance sheet items			
Cash resources	\$ 71,242	\$ 41,931	\$ 100,791
Securities	468,041	481,035	385,791
Mortgage loans	2,510,018	2,400,540	2,311,112
Other loans and customers' liability under acceptances	5,118,642	5,146,909	5,027,232
Other assets	478,512	462,541	470,444
General allowances	65,250	65,250	65,250
Total - balance sheet items	<u>8,711,705</u>	<u>8,598,206</u>	<u>8,360,620</u>
Off-balance sheet items			
Derivative financial instruments	29,806	26,620	33,189
Credit-related commitments	74,414	77,415	56,070
Total - risk-weighted assets	<u>\$ 8,815,925</u>	<u>\$ 8,702,241</u>	<u>\$ 8,449,879</u>

ASSETS UNDER ADMINISTRATION

IN THOUSANDS OF DOLLARS (UNAUDITED)	AS AT JANUARY 31 2007	AS AT OCTOBER 31 2006	AS AT JANUARY 31 2006
Self-directed RRSPs and RRIFs	\$ 8,541,885	\$ 8,415,222	\$ 8,307,120
Clients' brokerage assets	1,929,122	1,923,658	1,772,857
Institutional	1,765,677	1,724,998	1,834,132
Mutual funds	1,496,250	1,405,164	1,311,818
Mortgage loans under management	1,146,996	1,223,020	1,029,346
Other - Personal	31,271	33,246	165,329
Total - assets under administration	<u>\$ 14,911,201</u>	<u>\$ 14,725,308</u>	<u>\$ 14,420,602</u>

OTHER INCOME

IN THOUSANDS OF DOLLARS (UNAUDITED)	Q4		Q3		Q2		2007 Q1	
Fees and commissions on loans and deposits								
Deposit service charges	\$	-	\$	-	\$	-	\$	12,291
Lending fees		-		-		-		5,882
Card service revenues		-		-		-		3,397
Sub-total - fees and commissions on loans and deposits		-		-		-		21,570
Other								
Brokerage operations		-		-		-		8,548
Income from treasury and financial market operations		-		-		-		4,584
Credit insurance income		-		-		-		3,582
Income from sales of mutual funds		-		-		-		3,074
Income from registered self-directed plans		-		-		-		2,359
Securitization income		-		-		-		560
Other		-		-		-		2,117
Sub-total - other		-		-		-		24,824
Total - other income	\$	-	\$	-	\$	-	\$	46,394
As a % of average assets		- %		- %		- %		1.11 %

IN THOUSANDS OF DOLLARS (UNAUDITED)	Q4		Q3		Q2		2006 Q1	
Fees and commissions on loans and deposits								
Deposit service charges	\$	12,055	\$	12,096	\$	11,926	\$	11,836
Lending fees		5,865		6,414		5,303		6,096
Card service revenues		3,342		3,587		2,983		3,112
Sub-total - fees and commissions on loans and deposits		21,262		22,097		20,212		21,044
Other								
Brokerage operations		8,896		7,020		8,281		7,222
Income from treasury and financial market operations		4,168		5,102		2,889		3,047
Credit insurance income		3,222		3,131		3,249		2,976
Income from sales of mutual funds		2,911		2,717		2,636		2,373
Income from registered self-directed plans		2,325		2,540		2,893		2,757
Securitization income		1,035		2,245		3,554		3,138
Gain on disposal		-		-		-		931
Other		1,158		1,681		1,587		2,302
Sub-total - other		23,715		24,436		25,089		24,746
Total - other income	\$	44,977	\$	46,533	\$	45,301	\$	45,790
As a % of average assets		1.07 %		1.10 %		1.11 %		1.10 %

NON - INTEREST EXPENSES

IN THOUSANDS OF DOLLARS (UNAUDITED)	Q4	Q3	Q2	2007 Q1
Salaries and employee benefits	\$ -	\$ -	\$ -	\$ 56,266
Premises and technology				
Equipment and computer services	-	-	-	10,103
Rent and property taxes	-	-	-	8,461
Depreciation	-	-	-	6,569
Maintenance and repairs	-	-	-	1,200
Public utilities	-	-	-	309
Other	-	-	-	114
Sub-total - premises and technology	-	-	-	26,756
Other expenses				
Taxes and insurance	-	-	-	5,641
Fees and commissions	-	-	-	3,649
Communications and travelling expenses	-	-	-	4,373
Advertising and business development	-	-	-	3,660
Stationery and publications	-	-	-	1,705
Recruitment and training	-	-	-	982
Other	-	-	-	1,297
Sub-total - other expenses	-	-	-	21,307
Total - non-interest expenses	\$ -	\$ -	\$ -	\$ 104,329
As a % of average assets	- %	- %	- %	2.49 %

IN THOUSANDS OF DOLLARS (UNAUDITED)	Q4	Q3	Q2	2006 Q1
Salaries and employee benefits	\$ 55,529	\$ 53,401	\$ 50,375	\$ 54,279
Premises and technology				
Equipment and computer services	10,485	10,526	10,769	10,244
Rent and property taxes	8,399	8,345	8,372	8,451
Depreciation	6,874	6,249	6,348	6,502
Maintenance and repairs	1,327	1,211	1,209	1,177
Public utilities	265	276	364	316
Other	(28)	162	188	120
Sub-total - premises and technology	27,322	26,769	27,250	26,810
Other expenses				
Taxes and insurance	5,983	5,732	6,110	6,090
Fees and commissions	5,357	5,210	4,903	3,688
Communications and travelling expenses	4,436	4,666	4,371	4,061
Advertising and business development	3,124	3,837	3,728	4,611
Stationery and publications	1,412	1,443	1,490	1,622
Recruitment and training	383	612	490	611
Other	1,272	1,575	1,273	991
Sub-total - other expenses	21,967	23,075	22,365	21,674
Total - non-interest expenses	\$ 104,818	\$ 103,245	\$ 99,990	\$ 102,763
As a % of average assets	2.49 %	2.43 %	2.46 %	2.46 %

SEGMENTED INFORMATION

Retail Financial Services

	2007					2006 TOTAL
	Q4	Q3	Q2	Q1	TOTAL	
Net interest income	\$ -	\$ -	\$ -	\$ 65,726	\$ 65,726	\$ 66,103
Other income	-	-	-	25,358	25,358	24,483
Total revenue	-	-	-	91,084	91,084	90,586
Provision for credit losses	-	-	-	6,296	6,296	5,455
Non-interest expenses	-	-	-	72,666	72,666	71,602
Income from continuing operations before income taxes	-	-	-	12,122	12,122	13,529
Income taxes	-	-	-	2,838	2,838	3,388
Income from continuing operations	-	-	-	9,284	9,284	9,843
Income from discontinued operations, net of income taxes	-	-	-	-	-	4,422
Net income	\$ -	\$ -	\$ -	\$ 9,284	\$ 9,284	\$ 14,265
Average assets	\$ -	\$ -	\$ -	\$ 8,509,322	\$ 8,509,322	\$ 8,410,836
Average loans	\$ -	\$ -	\$ -	\$ 8,296,250	\$ 8,296,250	\$ 8,074,826
Average deposits	\$ -	\$ -	\$ -	\$ 6,918,930	\$ 6,918,930	\$ 6,819,346

Commercial Financial Services

	2007					2006 TOTAL
	Q4	Q3	Q2	Q1	TOTAL	
Net interest income	\$ -	\$ -	\$ -	\$ 15,426	\$ 15,426	\$ 14,648
Other income	-	-	-	5,843	5,843	5,873
Total revenue	-	-	-	21,269	21,269	20,326
Provision for credit losses	-	-	-	2,689	2,689	3,246
Non-interest expenses	-	-	-	8,973	8,973	8,939
Income before income taxes	-	-	-	9,607	9,607	10,367
Income taxes	-	-	-	3,218	3,218	2,790
Net income	\$ -	\$ -	\$ -	\$ 6,389	\$ 6,389	\$ 7,577
Average assets	\$ -	\$ -	\$ -	\$ 2,342,979	\$ 2,342,979	\$ 2,297,350
Average loans	\$ -	\$ -	\$ -	\$ 2,165,979	\$ 2,165,979	\$ 2,135,098
Average deposits	\$ -	\$ -	\$ -	\$ 124,263	\$ 124,263	\$ 101,077

B2B Trust

	2007					2006 TOTAL
	Q4	Q3	Q2	Q1	TOTAL	
Net interest income	\$ -	\$ -	\$ -	\$ 19,756	\$ 19,756	\$ 19,051
Other income	-	-	-	2,794	2,794	3,145
Total revenue	-	-	-	22,550	22,550	22,196
Provision for credit losses	-	-	-	1,015	1,015	1,496
Non-interest expenses	-	-	-	10,413	10,413	11,029
Income before income taxes	-	-	-	11,122	11,122	10,231
Income taxes	-	-	-	3,770	3,770	3,471
Net income	\$ -	\$ -	\$ -	\$ 7,352	\$ 7,352	\$ 6,760
Average assets	\$ -	\$ -	\$ -	\$ 2,834,793	\$ 2,834,793	\$ 2,771,988
Average loans	\$ -	\$ -	\$ -	\$ 2,802,336	\$ 2,802,336	\$ 2,760,916
Average deposits	\$ -	\$ -	\$ -	\$ 5,265,876	\$ 5,265,876	\$ 5,243,952

SEGMENTED INFORMATION (CONTINUED)

Laurentian Bank Securities

	2007					2006 (1)
	Q4	Q3	Q2	Q1	TOTAL	
Net interest income	\$ -	\$ -	\$ -	\$ 293	\$ 293	\$ -
Other income	-	-	-	8,712	8,712	304
Total revenue	-	-	-	9,005	9,005	7,276
Non-interest expenses	-	-	-	7,639	7,639	8,656
Income before income taxes	-	-	-	1,366	1,366	6,552
Income taxes	-	-	-	379	379	1,028
Net income	\$ -	\$ -	\$ -	\$ 987	\$ 987	\$ 346
Average assets	\$ -	\$ -	\$ -	\$ 1,639,013	\$ 1,639,013	\$ 1,457,802
Average loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Other

	2007					2006
	Q4	Q3	Q2	Q1	TOTAL	
Net interest income	\$ -	\$ -	\$ -	\$ (6,004)	\$ (6,004)	\$ (8,989)
Other income	-	-	-	3,687	3,687	5,227
Total revenue	-	-	-	(2,317)	(2,317)	(3,762)
Non-interest expenses	-	-	-	4,638	4,638	3,119
Loss from continuing operations before income taxes	-	-	-	(6,955)	(6,955)	(6,881)
Income taxes (recovery)	-	-	-	(3,499)	(3,499)	(12,926)
Income (loss) from continuing operations	-	-	-	(3,456)	(3,456)	6,045
Income (loss) from discontinued operations, net of income taxes	-	-	-	-	-	30
Net income	\$ -	\$ -	\$ -	\$ (3,456)	\$ (3,456)	\$ (1,291)
Average assets	\$ -	\$ -	\$ -	\$ 1,283,532	\$ 1,283,532	\$ 2,136,266
Average loans	\$ -	\$ -	\$ -	\$ (1,002,873)	\$ (1,047,498)	\$ (994,963)
Average deposits	\$ -	\$ -	\$ -	\$ 1,049,708	\$ 1,049,708	\$ 1,894,166

Total

	2007					2006 (1)
	Q4	Q3	Q2	Q1	TOTAL	
Net interest income	\$ -	\$ -	\$ -	\$ 95,197	\$ 95,197	\$ 87,949
Other income	-	-	-	46,394	46,394	45,790
Total revenue	-	-	-	141,591	141,591	133,739
Provision for credit losses	-	-	-	10,000	10,000	10,000
Non-interest expenses	-	-	-	104,329	104,329	99,990
Income from continuing operations before income taxes	-	-	-	27,262	27,262	20,995
Income taxes (recovery)	-	-	-	6,706	6,706	(3,610)
Income from continuing operations	-	-	-	20,556	20,556	16,659
Income (loss) from discontinued operations, net of income taxes	-	-	-	-	-	324
Net income	\$ -	\$ -	\$ -	\$ 20,556	\$ 20,556	\$ 16,983
Average assets	\$ -	\$ -	\$ -	\$ 16,609,639	\$ 16,609,639	\$ 16,578,563
Average loans	\$ -	\$ -	\$ -	\$ 12,261,692	\$ 12,054,789	\$ 11,762,760
Average deposits	\$ -	\$ -	\$ -	\$ 13,358,777	\$ 13,482,285	\$ 13,344,933

(1) Results for LBS were reclassified for 2006 to present revenues gross of certain commissions and other costs which were previously netted against revenues.