
SECOND QUARTER 2006

SUPPLEMENTARY INFORMATION FOR THE QUARTER ENDED APRIL 30



LAURENTIAN BANK
OF CANADA

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Quarterly highlights

In millions of dollars, except per share amounts (unaudited)	2006		2005					
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
On- and off-balance sheet information								
Average assets			\$ 16,675	\$ 16,579	\$ 16,431	\$ 16,426	\$ 16,062	\$ 16,383
Balance sheet assets			\$ 17,307	\$ 16,742	\$ 16,507	\$ 16,125	\$ 16,671	\$ 15,817
Assets under administration			\$ 14,954	\$ 14,421	\$ 13,766	\$ 13,778	\$ 13,701	\$ 13,599
Average earning assets			\$ 15,901	\$ 15,773	\$ 15,587	\$ 15,563	\$ 15,318	\$ 15,525
Average common equity			\$ 712	\$ 706	\$ 693	\$ 686	\$ 681	\$ 681
Financial results								
Net interest income			\$ 85.7	\$ 87.9	\$ 85.4	\$ 85.5	\$ 79.1	\$ 75.7
Other income			\$ 42.8	\$ 43.6	\$ 48.4	\$ 45.6	\$ 38.9	\$ 43.4
Total revenue			\$ 128.5	\$ 131.5	\$ 133.8	\$ 131.1	\$ 118.0	\$ 119.2
Provision for credit losses			\$ 10.0	\$ 10.0	\$ 11.8	\$ 9.8	\$ 8.8	\$ 9.8
Non-interest expenses			\$ 97.5	\$ 100.5	\$ 99.0	\$ 98.5	\$ 92.8	\$ 91.7
Net income			\$ 24.6	\$ 17.0	\$ 21.6	\$ 15.8	\$ 10.6	\$ 17.3
Per common share								
Net income								
Basic			\$ 0.92	\$ 0.59	\$ 0.79	\$ 0.54	\$ 0.33	\$ 0.61
Diluted			\$ 0.91	\$ 0.59	\$ 0.79	\$ 0.54	\$ 0.33	\$ 0.60
Dividends			\$ 0.29	\$ 0.29	\$ 0.29	\$ 0.29	\$ 0.29	\$ 0.29
Book value			\$ 30.78	\$ 30.15	\$ 29.85	\$ 29.38	\$ 29.14	\$ 29.10
Share price - close			\$ 32.58	\$ 35.15	\$ 30.35	\$ 27.25	\$ 26.52	\$ 23.60
Price/earnings ratio (trailing four quarters)			11.5 x	15.6 x	13.4 x	16.5 x	18.7 x	15.6 x
Market to book value			106 %	117 %	102 %	93 %	91 %	81 %
Dividend yield			3.56 %	3.30 %	3.82 %	4.26 %	4.37 %	4.92 %
Dividend payout ratio			31.6 %	48.8 %	36.8 %	53.3 %	89.1 %	47.9 %
As a percentage of average assets								
Net interest income			2.11 %	2.10 %	2.06 %	2.06 %	2.02 %	1.83 %
Provision for credit losses			0.25 %	0.24 %	0.28 %	0.24 %	0.22 %	0.24 %
Net income			0.61 %	0.41 %	0.52 %	0.38 %	0.27 %	0.42 %
Net income available to common shareholders			0.53 %	0.34 %	0.45 %	0.31 %	0.20 %	0.34 %
Profitability								
Other income (as a % of total revenue)			33.30 %	33.1 %	36.2 %	34.8 %	33.0 %	36.5 %
Efficiency ratio (non-interest expenses as a % of total revenue)			75.90 %	76.4 %	74.0 %	75.1 %	78.6 %	76.9 %
Return on common shareholders' equity			12.5 %	7.9 %	10.6 %	7.4 %	4.6 %	8.3 %
Quality of assets								
Gross impaired loans			\$ 123.5	\$ 122.0	\$ 120.9	\$ 117.8	\$ 113.4	\$ 118.5
Allowances for loan losses								
Specific			62.7	59.5	64.6	55.6	53.3	59.1
General			65.3	65.3	65.3	65.3	65.3	65.3
Total			\$ 127.9	\$ 124.7	\$ 129.8	\$ 120.9	\$ 118.5	\$ 124.3
Net impaired loans (as a % of loans, bankers' acceptances and assets purchased under reverse repurchase agreements)			\$ (4.4)	\$ (2.7)	\$ (8.9)	\$ (3.1)	\$ (5.1)	\$ (5.8)
			- %	- %	(0.1) %	- %	- %	- %
Other information								
Number of full-time equivalent employees			3,230	3,256	3,180	3,252	3,140	3,207
Number of branches			157	157	157	156	156	156
Number of automated banking machines			318	316	313	309	310	308

(1) Restated balance

Regulatory capital - BIS

In thousands of dollars (unaudited)	As at April 30 2006	As at October 31 2005	As at April 30 2005
Tier I capital			
Common shares	\$ 250,358	\$ 249,043	\$ 248,593
Contributed surplus	295	73	-
Retained earnings	476,103	454,124	436,404
Non-cumulative preferred shares	210,000	210,000	210,000
Non-controlling interest in a subsidiary	-	6,715	6,462
Less: goodwill	(53,790)	(53,790)	(53,790)
Total - Tier I capital (A)	882,966	866,165	847,669
Tier II capital			
Subordinated debentures	300,000	150,000	200,000
General allowances	65,250	65,250	65,250
Total - Tier II capital	365,250	215,250	265,250
Investment in non-consolidated corporations, securitization and other	(54,799)	(32,364)	(37,271)
Regulatory capital - BIS (B)	\$ 1,193,417	\$ 1,049,051	\$ 1,075,648
Total risk-weighted assets (C)	\$ 8,612,247	\$ 8,522,568	\$ 8,349,312
Tier I BIS capital ratio (A/C)	10.3 %	10.2 %	10.2 %
Total BIS capital ratio (B/C)	13.9 %	12.3 %	12.9 %
Assets to capital multiple	14.6 x	15.8 x	15.5 x
Tangible common equity as a percentage of risk-weighted assets	7.6 %	7.5 %	7.4 %

Risk-weighted assets

In thousands of dollars (unaudited)	As at April 30 2006	As at October 31 2005	As at April 30 2005
BALANCE SHEET ITEMS			
Cash resources	\$ 89,989	\$ 87,652	\$ 54,966
Securities	432,666	396,881	431,212
Mortgage loans	2,232,342	2,328,913	2,246,809
Other loans and customers' liability under acceptances	5,221,378	5,063,069	4,956,556
Other assets	468,302	496,652	498,601
General allowances	65,250	65,250	65,250
Total - balance sheet items	8,509,927	8,438,417	8,253,394
OFF-BALANCE SHEET ITEMS			
Derivative financial instruments	29,655	33,040	47,804
Credit-related commitments	72,665	51,111	48,114
Total - risk-weighted assets	\$ 8,612,247	\$ 8,522,568	\$ 8,349,312

Assets under administration

In thousands of dollars (unaudited)	As at April 30 2006	As at October 31 2005	As at April 30 2005
Self-directed RRSPs and RRIFs	\$ 8,300,575	\$ 7,958,593	\$ 7,922,020
Institutional	1,819,460	1,808,809	1,869,863
Clients' brokerage assets	1,858,155	1,622,608	1,657,158
Mutual funds	1,392,385	1,212,810	1,183,600
Mortgage loans under management	1,292,354	843,015	783,373
Other - Personal	291,248	319,683	285,074
Total - assets under administration	\$ 14,954,177	\$ 13,765,518	\$ 13,701,088

Other income

In thousands of dollars (unaudited)	Q4	Q3	Q2	2006 Q1
Fees and commissions on loans and deposits				
Deposit service charges	\$ -	\$ -	\$ 11,926	\$ 11,836
Lending fees	-	-	5,303	6,096
Card service revenues	-	-	2,983	3,112
Sub-total - fees and commissions on loans and deposits	-	-	20,212	21,044
Other				
Brokerage operations	-	-	5,812	4,989
Income from treasury and financial market operations	-	-	2,889	3,047
Income from registered self-directed plans	-	-	2,893	2,757
Securitization income	-	-	3,554	3,138
Income from distribution of mutual funds	-	-	2,636	2,373
Credit insurance income	-	-	3,249	2,976
Gain on disposal	-	-	-	931
Other	-	-	1,587	2,302
Sub-total - other	-	-	22,620	22,513
Total - other income	\$ -	\$ -	\$ 42,832	\$ 43,557
As a % of average assets	- %	- %	1.05 %	1.04 %

In thousands of dollars (unaudited)	Q4	Q3	Q2	2005 Q1
Fees and commissions on loans and deposits				
Deposit service charges	\$ 11,960	\$ 12,096	\$ 12,145	\$ 11,538
Lending fees	7,693	7,666	7,517	7,499
Card service revenues	3,036	3,022	2,483	2,509
Sub-total - fees and commissions on loans and deposits	22,689	22,784	22,145	21,546
Other				
Brokerage operations	5,603	4,734	4,899	4,931
Income from treasury and financial market operations	4,805	5,637	1,566	4,215
Income from registered self-directed plans	3,008	2,839	3,023	2,960
Securitization income	4,852	3,032	719	3,061
Income from distribution and management of mutual funds	2,335	2,165	2,238	2,832
Credit insurance income	2,510	1,515	2,004	1,658
Other	2,598	2,925	2,297	2,246
Sub-total - other	25,711	22,847	16,746	21,903
Total - other income	\$ 48,400	\$ 45,631	\$ 38,891	\$ 43,449
As a % of average assets	1.17 %	1.10 %	0.99 %	1.05 %

Non - interest expenses

In thousands of dollars (unaudited)	Q4	Q3	Q2	2006 Q1
Salaries and employee benefits	\$ -	\$ -	\$ 48,260	\$ 52,342
Premises and technology				
Equipment and computer services	-	-	10,415	9,948
Rent and property taxes	-	-	8,372	8,451
Depreciation	-	-	6,348	6,502
Maintenance and repairs	-	-	1,209	1,177
Public utilities	-	-	364	316
Other	-	-	188	120
Sub-total - premises and technology	-	-	26,896	26,514
Other expenses				
Taxes and insurance	-	-	6,110	6,090
Communications and travelling expenses	-	-	4,371	4,061
Fees and commissions	-	-	4,903	3,688
Advertising and business development	-	-	3,728	4,611
Stationery and publications	-	-	1,490	1,622
Recruitment and training	-	-	490	611
Other	-	-	1,273	991
Sub-total - other expenses	-	-	22,365	21,674
Total - non-interest expenses	\$ -	\$ -	\$ 97,521	\$ 100,530
As a % of average assets	- %	- %	2.40 %	2.41 %

In thousands of dollars (unaudited)	Q4	Q3	Q2	2005 Q1
Salaries and employee benefits	\$ 51,091	\$ 50,618	\$ 45,647	\$ 44,807
Premises and technology				
Equipment and computer services	9,712	9,608	9,036	9,243
Rent and property taxes	8,092	8,253	8,389	8,387
Depreciation	6,799	6,624	7,462	7,475
Maintenance and repairs	1,436	1,222	1,550	1,131
Public utilities	231	220	333	276
Other	1,248	540	(62)	354
Sub-total - premises and technology	27,518	26,467	26,708	26,866
Other expenses				
Taxes and insurance	5,458	5,989	5,691	6,447
Communications and travelling expenses	4,331	4,539	4,362	4,373
Fees and commissions	4,576	4,435	3,965	3,545
Advertising and business development	2,531	4,008	3,736	2,935
Stationery and publications	1,402	1,312	1,603	1,705
Recruitment and training	586	612	493	643
Other	1,517	514	554	367
Sub-total - other expenses	20,401	21,409	20,404	20,015
Total - non-interest expenses	\$ 99,010	\$ 98,494	\$ 92,759	\$ 91,688
As a % of average assets	2.39 %	2.38 %	2.37 %	2.22 %

Segmented information

Retail Financial Services

In thousands of dollars (unaudited)	2006					2005 ⁽¹⁾				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Net interest income		\$ 62,175	\$ 64,615	\$ 126,790	\$ 64,817	\$ 64,145	\$ 60,207	\$ 63,327	\$ 252,496	
Other income		23,392	22,749	46,141	23,019	22,341	21,865	20,414	87,639	
Total revenue		85,567	87,364	172,931	87,836	86,486	82,072	83,741	340,135	
Provision for credit losses		4,691	5,612	10,303	5,126	4,871	6,127	4,561	20,685	
Non-interest expenses		70,237	72,012	142,249	69,576	70,145	66,785	66,692	273,198	
Income from continuing operations										
before income taxes		10,639	9,740	20,379	13,134	11,470	9,160	12,488	46,252	
Income taxes		3,540	3,259	6,799	4,589	3,999	3,187	4,365	16,140	
Income from continuing operations		7,099	6,481	13,580	8,545	7,471	5,973	8,123	30,112	
Income from discontinued operations, net of income taxes		-	-	-	4,422	-	-	-	4,422	
Net income		\$ 7,099	\$ 6,481	\$ 13,580	\$ 12,967	\$ 7,471	\$ 5,973	\$ 8,123	\$ 34,534	
Average assets ⁽¹⁾		\$ 8,109,524	\$ 8,023,556	\$ 8,065,827	\$ 7,925,976	\$ 7,769,421	\$ 7,566,074	\$ 7,473,791	\$ 7,684,783	
Average loans ⁽¹⁾		\$ 7,908,951	\$ 7,814,994	\$ 7,861,194	\$ 7,729,290	\$ 7,580,565	\$ 7,373,994	\$ 7,274,656	\$ 7,490,577	
Average deposits ⁽¹⁾		\$ 6,656,112	\$ 6,642,364	\$ 6,649,124	\$ 6,572,096	\$ 6,608,413	\$ 6,535,725	\$ 6,563,340	\$ 6,570,174	

Commercial Financial Services

In thousands of dollars (unaudited)	2006					2005 ⁽¹⁾				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Net interest income		\$ 14,287	\$ 15,058	\$ 29,345	\$ 14,206	\$ 14,192	\$ 13,609	\$ 14,214	\$ 56,221	
Other income		4,933	6,803	11,736	7,381	7,281	7,230	7,220	29,112	
Total revenue		19,220	21,861	41,081	21,587	21,473	20,839	21,434	85,333	
Provision for credit losses		3,864	2,811	6,675	4,957	3,146	894	4,110	13,107	
Non-interest expenses		8,443	10,572	19,015	10,238	9,829	9,204	9,603	38,874	
Income before income taxes		6,913	8,478	15,391	6,392	8,498	10,741	7,721	33,352	
Income taxes		2,316	2,838	5,154	2,276	3,012	3,803	2,722	11,813	
Net income		\$ 4,597	\$ 5,640	\$ 10,237	\$ 4,116	\$ 5,486	\$ 6,938	\$ 4,999	\$ 21,539	
Average assets ⁽¹⁾		\$ 2,223,534	\$ 2,254,469	\$ 2,239,258	\$ 2,255,775	\$ 2,195,512	\$ 2,225,877	\$ 2,210,015	\$ 2,221,761	
Average loans ⁽¹⁾		\$ 2,078,868	\$ 2,080,005	\$ 2,079,446	\$ 2,045,642	\$ 1,994,542	\$ 2,001,955	\$ 1,983,307	\$ 2,006,398	
Average deposits ⁽¹⁾		\$ 95,523	\$ 103,477	\$ 99,566	\$ 100,952	\$ 97,851	\$ 82,338	\$ 87,087	\$ 92,137	

B2B Trust

In thousands of dollars (unaudited)	2006					2005 ⁽¹⁾				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Net interest income		\$ 17,932	\$ 17,639	\$ 35,571	\$ 16,510	\$ 16,169	\$ 15,434	\$ 15,464	\$ 63,577	
Other income		3,372	3,247	6,619	3,576	3,429	3,467	3,564	14,036	
Total revenue		21,304	20,886	42,190	20,086	19,598	18,901	19,028	77,613	
Provision for credit losses		1,445	1,577	3,022	1,667	1,733	1,729	1,079	6,208	
Non-interest expenses		11,159	11,029	22,188	10,538	10,265	11,093	10,539	42,435	
Income before income taxes		8,700	8,280	16,980	7,881	7,600	6,079	7,410	28,970	
Income taxes		2,953	2,809	5,762	2,690	2,594	2,074	2,528	9,886	
Net income		\$ 5,747	\$ 5,471	\$ 11,218	\$ 5,191	\$ 5,006	\$ 4,005	\$ 4,882	\$ 19,084	
Average assets ⁽¹⁾		\$ 2,700,361	\$ 2,584,642	\$ 2,641,543	\$ 2,524,306	\$ 2,480,237	\$ 2,439,408	\$ 2,362,986	\$ 2,451,836	
Average loans ⁽¹⁾		\$ 2,665,803	\$ 2,548,191	\$ 2,606,022	\$ 2,484,708	\$ 2,442,112	\$ 2,403,290	\$ 2,326,403	\$ 2,414,217	
Average deposits ⁽¹⁾		\$ 5,195,888	\$ 5,060,166	\$ 5,126,902	\$ 5,049,251	\$ 5,059,847	\$ 5,145,612	\$ 5,166,588	\$ 5,104,993	

Segmented information (continued)

Laurentian Bank Securities

In thousands of dollars (unaudited)	2006					2005				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Net interest income			\$ 279	\$ 304	\$ 583	\$ 292	\$ 299	\$ 329	\$ 370	\$ 1,290
Other income			5,909	5,043	10,952	5,660	4,756	4,957	5,988	21,361
Total revenue			6,188	5,347	11,535	5,952	5,055	5,286	6,358	22,651
Non-interest expenses			4,564	4,319	8,883	4,255	4,085	4,160	5,035	17,535
Income before income taxes			1,624	1,028	2,652	1,697	970	1,126	1,323	5,116
Income taxes			507	346	853	586	331	367	449	1,733
Net income			\$ 1,117	\$ 682	\$ 1,799	\$ 1,111	\$ 639	\$ 759	\$ 874	\$ 3,383
Average assets ⁽¹⁾			\$ 1,505,251	\$ 1,457,802	\$ 1,481,133	\$ 1,274,537	\$ 1,602,932	\$ 1,354,821	\$ 1,521,121	\$ 1,439,039
Average loans ⁽¹⁾			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 7	\$ 3
Average deposits ⁽¹⁾			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Other

In thousands of dollars (unaudited)	2006					2005 ⁽¹⁾				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Net interest income			\$ (8,989)	\$ (9,667)	\$ (18,656)	\$ (10,413)	\$ (9,325)	\$ (10,491)	\$ (17,664)	\$ (47,893)
Other income			5,226	5,715	10,941	8,764	7,824	1,372	6,263	24,223
Total revenue			(3,763)	(3,952)	(7,715)	(1,649)	(1,501)	(9,119)	(11,401)	(23,670)
Non-interest expenses			3,118	2,598	5,716	4,403	4,170	1,517	(181)	9,909
Loss from continuing operations before recovery of income taxes			(6,881)	(6,550)	(13,431)	(6,052)	(5,671)	(10,636)	(11,220)	(33,579)
Income tax recovery			(12,926)	(4,935)	(17,861)	(4,499)	(2,276)	(3,913)	(4,396)	(15,084)
Loss from continuing operations			6,045	(1,615)	4,430	(1,553)	(3,395)	(6,723)	(6,824)	(18,495)
Income (loss) from discontinued operations, net of income taxes			30	324	354	(273)	600	(303)	5,213	5,237
Net income			\$ 6,075	\$ (1,291)	\$ 4,784	\$ (1,826)	\$ (2,795)	\$ (7,026)	\$ (1,611)	\$ (13,258)
Average assets ⁽¹⁾			\$ 2,136,266	\$ 2,258,084	\$ 2,198,185	\$ 2,450,145	\$ 2,377,975	\$ 2,475,489	\$ 2,815,069	\$ 2,530,115
Average loans ⁽¹⁾			\$ (994,963)	\$ (680,430)	\$ (835,090)	\$ (601,859)	\$ (440,640)	\$ (416,090)	\$ (398,895)	\$ (464,768)
Average deposits ⁽¹⁾			\$ 1,397,410	\$ 1,894,166	\$ 1,649,905	\$ 2,037,421	\$ 1,589,798	\$ 1,452,877	\$ 1,244,712	\$ 1,582,257

Total

In thousands of dollars (unaudited)	2006					2005				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Net interest income			\$ 85,684	\$ 87,949	\$ 173,633	\$ 85,412	\$ 85,480	\$ 79,088	\$ 75,711	\$ 325,691
Other income			42,832	43,557	86,389	48,400	45,631	38,891	43,449	176,371
Total revenue			128,516	131,506	260,022	133,812	131,111	117,979	119,160	502,062
Provision for credit losses			10,000	10,000	20,000	11,750	9,750	8,750	9,750	40,000
Non-interest expenses			97,521	100,530	198,051	99,010	98,494	92,759	91,668	381,951
Income from continuing operations before income taxes			20,995	20,976	41,971	23,052	22,867	16,470	17,722	80,111
Income taxes			(3,610)	4,317	707	5,642	7,660	5,518	5,668	24,488
Income from continuing operations			24,605	16,659	41,264	17,410	15,207	10,952	12,054	55,623
Income from discontinued operations, net of income taxes			30	324	354	4,149	600	(303)	5,213	9,659
Net income			\$ 24,635	\$ 16,983	\$ 41,618	\$ 21,559	\$ 15,807	\$ 10,649	\$ 17,267	\$ 65,282
Average assets ⁽¹⁾			\$ 16,674,936	\$ 16,578,553	\$ 16,625,946	\$ 16,430,739	\$ 16,426,077	\$ 16,061,669	\$ 16,382,982	\$ 16,327,534
Average loans ⁽¹⁾			\$ 11,658,659	\$ 11,762,760	\$ 11,711,572	\$ 11,657,781	\$ 11,576,579	\$ 11,363,155	\$ 11,185,478	\$ 11,446,427
Average deposits ⁽¹⁾			\$ 13,344,933	\$ 13,700,173	\$ 13,525,497	\$ 13,759,720	\$ 13,355,909	\$ 13,216,552	\$ 13,061,727	\$ 13,349,561

⁽¹⁾ Results from all deposit brokerage operations are now included with the B2B Trust business segment, whereas certain activities were previously included with the Retail Financial Services segment. As well, certain adjustments were carried to the cost of funds model in 2006. Comparative figures were restated to reflect the current period presentation.